

**Fermenta Biotech Limited** (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: F.No.:49

November 15, 2021

**Corporate Relations**

**BSE Limited,**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Fort,**

**Mumbai – 400 001**

Dear Sirs,

**Sub.: Related Party Transactions under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Ref: Scrip Code: 506414**

In connection with our earlier intimation dated November 12, 2021 regarding the Outcome of the Board Meeting for approval of the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2021, and in accordance with Regulation 23 of Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2021.

This information will also be made available at [https://www.fermentabiotech.com/investor\\_relations.php](https://www.fermentabiotech.com/investor_relations.php)

Thanking you,

Yours faithfully,

for **Fermenta Biotech Limited**

**(Formerly known as DIL Limited)**

A handwritten signature in blue ink, appearing to read 'Srikant N Sharma', is written over a horizontal line.

**Srikant N Sharma**

**Company Secretary**

CS Membership No: F3617

A-1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

Encl.: as above

**Fermenta Biotech Limited (Formerly known as DIL Limited)**



**Related parties disclosures as per Ind AS 24 for the half year ended September 30, 2021**

₹ In Lakhs

The Group's related parties primarily consists of its associates, Key Management Personnel and Holding Company including its Subsidiaries and fellow subsidiary. The Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between the Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

**A) Names of the related parties where there are transactions and description of relationships**

<b>a) Holding Company:</b>	
DVK Investments Private Limited	
<b>b) i) Key Management Personnel</b>	
Name of Key Management Personnel	Designation
Mr. Krishna Datla (also a person controlling the Holding Company)	Managing Director upto May 08, 2021 Executive vice chairman (w.e.f. May 9, 2021)
Mr. Satish Varma	Executive Director
Mr. Sanjay Buch	Non-Executive Director
Ms. Rajeshwari Datla (also relative of the Managing Director)	Non-Executive Director
Ms. Anupama Datla Desai (also relative of the Managing Director)	Executive Director
Dr. Gopakumar Nair	Non-Executive Director
Mr. Vinayak Hajare	Non-Executive Director
Mr. Rajashri Ojha	Non-Executive Director
Mr. Prashant Nagre	Chief Executive Officer upto May 08, 2021 Managing Director (w.e.f. May 9, 2021)
Mr. Sumesh Gandhi	Chief Financial Officer
Mr. Srikant N Sharma	Company Secretary

**c) Associates**

Health and Wellness India Private Limited  
Silk Road Communications Private Limited (Associate of Holding Company)

**d) Enterprises under significant influence of key management personnel or their relatives:**

Magnolia FNB Private Limited  
Dupen Laboratories Private Limited  
Lacto Cosmetics (Vapi) Private limited

<b>B) Related party transactions:</b>					
Sr.No.	Particulars	Holding Company	Key Management Personnel*	Enterprises under significant influence of key management personnel or their relatives	Associates
<b>1 Remuneration to Directors and Key Management Personnel</b>					
	Mr. Krishna Datla	-	110.61	-	-
	Mr. Satish Varma	-	78.82	-	-
	Ms. Anupama Datla Desai	-	58.37	-	-
	Mr. Prashant Nagre	-	83.91	-	-
	Mr. Sumesh Gandhi	-	44.98	-	-
	Mr. Srikant N Sharma	-	31.30	-	-
<b>2 Directors sitting fees</b>					
	Ms. Rajeshwari Datla	-	4.00	-	-
	Mr. Sanjay Buch	-	4.50	-	-
	Mr. Vinayak Hajare	-	4.60	-	-
	Ms. Rajashri Ojha	-	3.10	-	-
	Dr. Gopakumar Nair	-	4.40	-	-

Related parties disclosures as per Ind AS 24 for the half year ended September 30, 2021

₹ In Lakhs

Sr.No.	Particulars	Holding Company	Key Management Personnel*	Enterprises under significant influence of key management personnel or their relatives	Joint ventures / associates
<b>3</b>	<b>Sale of products</b>				
	Dupen Laboratories Private Limited	-	-	8.66	-
<b>4</b>	<b>Rent Income</b>				
	DVK Investments Private Limited	0.15	-	-	-
	Magnolia FNB Private Limited	-	-	0.15	-
	Silk Road Communications Private Limited	-	-	-	0.68

\* Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.



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₹ In Lakhs

**Related parties disclosures as per Ind AS 24 for the half year ended September 30, 2021**

**C) Balance outstanding as at the end of the year :**

	September 30, 2021
<b>a. Trade receivables</b>	
Enterprises under significant influence of key management personnel or their relatives	
Dupen Laboratories Pvt Ltd	13.33
<b>b. Deposit from tenants</b>	
Associate of Holding Company	
Silk Road Communications Private Limited	0.20
<b>c. Provision for diminution in the value of investment, inter-corporate deposits and other financial assets</b>	
Associate	
Health and Wellness India Private Limited	223.34
<b>d. Inter corporate deposits</b>	
Associate	
Health and Wellness India Private Limited	37.00

**D)** The Company has granted ESOP options to Key management personnel as mentioned below

Mr. Prashant Nagre – 217,410 Options (March 31, 2021 – 217,410)

Mr. Sumesh Gandhi – 40,161 Options (March 31, 2021 – 40,161)

Mr. Srikant Sharma – 30,117 Options (March 31, 2021 – 30,117)