

## Fermenta Biotech Limited.

CIN : L99999MH1951PLC008485

Regd. Office : A- 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 • Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



F. No.: 908

April 17, 2025

Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

**Sub: Intimation of show cause notice received from Central Goods & Services Tax Division – Mandi.**

**Ref: Scrip Code 506414**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) ('Listing Regulations') read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('Master Circular') and Industry Standards on Regulation 30 of the Listing Regulations, as applicable, we hereby submit the disclosure in **Annexure I** regarding section 74 of Central Goods and Services Tax Act, 2017 ('CGST Act, 2017') read with corresponding provisions of Himachal Pradesh Goods and Services Act, 2017 ('HPGST Act 2017') and Integrated Goods and Services Tax Act, 2017 ('IGST Act 2017'). The required declaration as per the aforesaid industry standards is also enclosed with this intimation.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Fermenta Biotech Limited**

**Varadvinayak Khambete**

Company Secretary & Head - Legal

Membership No. A33861

Date: April 17, 2025

Place: Thane

Email ID: varadvinayak.khambete@fermentabiotech.com

Encl: As above

Factory : Village Takoli, P.O. Nagwain,  
Dist. Mandi - 175 121, Himachal Pradesh, India.  
Tel. : +91-1905-287246 / 48 / 49  
Fax : +91-1905-287250  
Email : info@fermentabiotech.com  
Website : www.fermentabiotech.com

Factory : Z - 109 B & C, SEZ II, Dahej,  
Taluka - Vagara, Dist: Bharuch - 392 130,  
Gujarat, India.  
Tel. : +91-2641-291440 / 444  
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### Annexure I

Date: April 17, 2025

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra, India

Dear Sir/Madam,

#### **Re: Intimation of show cause notice received from Central Goods & Services Tax Division – Mandi.**

In respect of the captioned matter, I/ (we) the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my/ (our) knowledge and belief.

Thanking you,

Yours faithfully,

For **Fermenta Biotech Limited**

#### **Name and Signature: Varadvinayak Khambete**

Date and Place: April 17, 2025, Thane

Designation: Company Secretary & Head - Legal

Membership No. A33861

Email ID: varadvinayak.khambete@fermentabiotech.com



**Form A**

**Disclosure by Fermenta Biotech Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

*[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]*

Sr. No.	Particulars	Details
1.	Name of the listed company	Fermenta Biotech Limited
2.	Type of communication received	Show Cause Notice DIN: 20250450ZB000000C3CF ('SCN')
3.	Date of receipt of communication	April 16, 2025
4.	Authority from whom communication received	Office of the Assistant Commissioner, Central Goods & Services Tax Division - Mandi
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	SCN relates to the refund of IGST claimed by the Company.  The above authority has issued SCN asking the Company to show cause as to why (i) already sanctioned refund claim amounting to Rs. 1,35,64,986/- (IGST) should not be demanded back; (ii) interest of applicable rate should not be demanded and recovered; and (iii) Penalty should not be imposed.
6.	Period for which communication would be applicable, if stated	The issue concerns the shipping bills dated 28-12-2018, 29-12-2018, 28-09-2019, and 25-01-2020.
7.	Expected financial implications on the listed company, if any	Rs. 1,35,64,986/- towards refund of IGST along with interest and penalty as may be ascertained.  There will be no material impact on financials, operations or other activities of the Company due to the above. The impact will be limited to the extent of final liability as may be ascertained along with interest and penalty, if any.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	As per the authority, it is alleged that, refund of IGST amounting to Rs. 1,35,64,986/- appears not admissible and the same appears recoverable from the Company under Section 74 of the CGST Act 2017 along with interest under Section 50 of the CGST Act and penalty under section 74 of the CGST Act 2017.

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9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	As stated above.
10.	Action(s) taken by listed company with respect to the communication	The Company shall submit necessary information and documents to the relevant authority and show cause against the claims raised in the aforesaid SCN.
11.	Any other relevant information	NIL
12.	Details pursuant to Master Circular	(a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation; (b) expected financial implications, if any, due to compensation, penalty etc.; and (c) quantum of claims, if any; are as per the details stated above.

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