

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: F.No.:908

October 16, 2024

Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Reference: Scrip Code: 506414

Dear Sir/Madam,

Subject: Execution of Memorandum of Understanding.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR') and referring to our earlier intimation dated June 9, 2022 in relation to the members' approval obtained to sell, lease, or otherwise dispose of the Company's assets, we wish to inform you that the Company has executed a Memorandum of Understanding on October 16, 2024 ('MOU') to sell its commercial office premises situated at Ceejay House, Worli, Mumbai, on the terms and conditions mentioned in the said MOU and subject to due-diligence to be carried out by the Purchaser, requisite approvals, and execution of definitive agreements.

The relevant information regarding the aforesaid sale of commercial office premises, as per Regulation 30 of LODR read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is provided in '**Annexure A**' attached herewith.

This intimation is for your information and records.

Thanking you,

For **Fermenta Biotech Limited**

Varadvinayak Khambete

Company Secretary & Head – Legal

Membership No. A33861

Factory : Village Takoli, P.O. Nagwain,
Dist. Mandi - 175 121, Himachal Pradesh, India.
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Fax: +91-1905-287250
Email: info@fermentabiotech.com
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Factory : Z - 109 B & C, SEZ II, Dahej,
Taluka - Vagara, Dist: Bharuch - 392 130,
Gujarat, India.
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**Annexure A**

Sr.	Particulars	
1	Name(s) of parties with whom the agreement is entered	Nuvo Aartizen Family Office LLP ('Purchaser')
2	Purpose of entering into the agreement	To sell the Company's immovable property i.e. commercial office premises situated at Unit No. 701, 702 and 703 on the 6 th floor (i.e. 7 th level, being the 6 th habitable floor), of the building known as 'Ceejay House', Dr. Annie Besant Road, Worli, Mumbai - 400 018.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Sale of immovable property i.e. commercial office premises situated at Unit No. 701, 702 and 703 on the 6 th floor (i.e. 7 th level, being the 6 th habitable floor), of the building known as 'Ceejay House', Dr. Annie Besant Road, Worli, Mumbai - 400 018, admeasuring area of 6693 square feet (carpet area), <i>inter alia</i> , for a consideration of Rs. 40,00,00,000/- (Rupees Forty Crore Only) as per the terms and conditions of MOU, subject to due-diligence to be carried out by the Purchaser, requisite approvals, and execution of definitive agreements. Conditions as to special rights etc. - NIL
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No, the Purchaser is not related to the promoter/ promoter group/ group companies in any manner.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction is not a related party transaction.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not applicable
a)	name of parties to the agreement;	Not applicable
b)	nature of the agreement;	Not applicable
c)	date of execution of the agreement;	Not applicable
d)	details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable

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