

**Fermenta Biotech Limited** (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: F.No.:49

July 27, 2021

**Corporate Relations**

**BSE Limited,**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Fort,**

**Mumbai – 400 001**

Dear Sirs,

**Sub.: Related Party Transactions under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Ref: Scrip Code: 506414**

In connection with our earlier intimation dated June 29, 2021 regarding the Outcome of the Board Meeting for approval of the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2021, and in accordance with Regulation 23 of Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

This information will also be made available at [https://www.fermentabiotech.com/investor\\_relations.php](https://www.fermentabiotech.com/investor_relations.php)

Thanking you,

Yours faithfully,

for **Fermenta Biotech Limited**

**(Formerly known as DIL Limited)**

A handwritten signature in blue ink, appearing to read 'Srikant N Sharma', is written over a light blue horizontal line.

**Srikant N Sharma**

**Company Secretary**

CS Membership No: F3617

A-1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

Encl.: as above

**Fermenta Biotech Limited (Formerly known as DIL Limited)**

**Related Party Disclosures:**



The Group's related parties primarily consists of its associates, Key Management Personnel and Holding Company including its subsidiaries and fellow subsidiary. The Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between the Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

₹ in Lakhs

Related parties disclosures as per Ind AS 24

**A) Names of the related parties where there are transactions and description of relationships**

a) Holding Company:		
DVK Investments Private Limited	Country of Incorporation	Proportion of ownership interest as at
b) Subsidiaries:		
Agean Properties Limited	India	100%
CC Square Films Limited	India	100%
Fermenta Biotech GmbH	Germany	100%
Fermenta Biotech (UK) Limited	United Kingdom	100%
Fermenta USA LLC (w.e.f. December 01, 2020)	United States of America	52%
Fermenta Biotech USA LLC (w.e.f. May 27, 2020)	United States of America	100%
G.I. Biotech Pvt Limited	India	62.50%
c) Key Management Personnel		
Name of Key Management Personnel	Designation	
Mr. Krishna Datla (also a person controlling the Holding Company)	Managing Director upto May 08, 2021 Executive vice chairman (w.e.f. May 9, 2021)	
Mr. Satish Varma	Executive Director	
Mr. Sanjay Buch	Non-Executive Director	
Ms. Rajeshwari Datla (also relative of the Managing Director)	Non-Executive Director	
Ms. Anupama Datla Desai (also relative of the Managing Director)	Executive Director	
Dr. Gopakumar Nair	Non-Executive Director	
Mr. Vinayak Hajare	Non-Executive Director	
Mr. Rajashri Ojha	Non-Executive Director	
Mr. Prashant Nagre	Chief Executive Officer upto May 08, 2021 Managing Director (w.e.f. May 9, 2021)	
Mr. Sumesh Gandhi	Chief Financial Officer	
Mr. Srikant N Sharma	Company Secretary	

**d) Associates**

Health and Wellness India Private Limited  
Silk Road Communications Private Limited (Associate of Holding Company)

**e) Enterprises under significant influence of key management personnel or their relatives:**

Magnolia FNB Private Limited  
Dupen Laboratories Private Limited  
Lacto Cosmetics (Vapi) Private limited

**B) Related party transactions:**

Sr.No.	Particulars	Holding Company	Key Management Personnel*	Enterprises under significant influence of key management personnel or their relatives	Associates
<b>1 Remuneration to Directors and Key Management Personnel (including commission)*</b>					
	Mr. Krishna Datla	- (-)	274.65 (274.75)	- (-)	- (-)
	Mr. Satish Varma	- (-)	225.31 (196.13)	- (-)	- (-)
	Ms. Anupama Datla Desai	- (-)	160.68 (121.58)	- (-)	- (-)
	Mr. Prashant Nagre	- (-)	224.36 (186.32)	- (-)	- (-)
	Mr. Sumesh Gandhi	- (-)	81.07 (77.00)	- (-)	- (-)
	Mr. Srikant N Sharma	- (-)	80.14 (53.73)	- (-)	- (-)
<b>Commission to non-executive directors (excluding statutory levy)</b>					
	Mr. Sanjay Buch	- (-)	13.21 (10.01)	- (-)	- (-)
	Dr. Gopakumar Nair	- (-)	13.21 (10.01)	- (-)	- (-)
	Ms. Rajeshwari Datla	- (-)	13.21 (10.01)	- (-)	- (-)
	Mr. Vinayak Hajare	- (-)	13.21 (10.01)	- (-)	- (-)
	Mr. Rajashri Ojha	- (-)	13.21 (-)	- (-)	- (-)
<b>2 Directors sitting fees</b>					
	Mr. Krishna Datla	- (-)	- (2.60)	- (-)	- (-)
	Ms. Rajeshwari Datla	- (-)	7.50 (5.30)	- (-)	- (-)
	Mr. Satish Varma	- (-)	- (2.50)	- (-)	- (-)
	Mr. Sanjay Buch	- (-)	8.10 (9.00)	- (-)	- (-)
	Mr. Vinayak Hajare	- (-)	8.10 (6.40)	- (-)	- (-)
	Ms. Rajashri Ojha	- (-)	5.00 (-)	- (-)	- (-)
	Dr. Gopakumar Nair	- (-)	7.70 (7.50)	- (-)	- (-)

**Fermenta Biotech Limited (Formerly known as DIL Limited)**  
Related Party Disclosures:



The Group's related parties primarily consists of its associates, Key Management Personnel and Holding Company including its subsidiaries and fellow subsidiary. The Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between the Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

Sr.No.	Particulars	₹ in Lakhs			
		Holding Company	Key Management Personnel*	Enterprises under significant influence of key management personnel or	Associates
<b>3</b>	<b>Sale of products</b>				
	Dupen Laboratories Private Limited	- (-)	- (-)	25.51 (20.81)	- (-)
<b>4</b>	<b>Purchase of raw materials and packing materials</b>				
	Lacto Cosmetics (Vapi) Private Limited	- (-)	- (-)	- (0.71)	- (-)
<b>5</b>	<b>Processing charges</b>				
	Lacto Cosmetics (Vapi) Private Limited	- (-)	- (-)	- (3.69)	- (-)
<b>6</b>	<b>Other reimbursements received</b>				
	Lacto Cosmetics (Vapi) Private Limited	- (-)	- (-)	- (1.60)	- (-)
<b>7</b>	<b>Rent income</b>				
	DVK Investments Private Limited	0.30 (0.30)	- (-)	- (-)	- (-)
	Magnolia FNB Private Limited	- (-)	- (-)	0.30 (0.30)	- (-)
	Silk Road Communications Private Limited	- (-)	- (-)	- (-)	1.35 (1.35)
<b>8</b>	<b>Interest on loan taken</b>				
	DVK Investments Private Limited	- (4.60)	- (-)	- (-)	- (-)
<b>9</b>	<b>Loans repayment</b>				
	DVK Investments Private Limited	- (250.00)	- (-)	- (-)	- (-)

(Figures in brackets are the corresponding figures in respect of the previous year.)

\* Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

\*\* Figures shown in bracket are of previous year.

**Fermenta Biotech Limited (Formerly known as DIL Limited)**  
**Related Party Disclosures:**



The Group's related parties primarily consists of its associates, Key Management Personnel and Holding Company including its subsidiaries and fellow subsidiary. The Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between the Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

₹ in Lakhs

**C) Balance outstanding as at the end of the year :**

	March 31, 2021	March 31, 2020
<b>a. Trade receivables</b>		
Enterprises under significant influence of key management personnel or their relatives		
Dupen Laboratories Pvt Ltd	26.59	22.45
<b>b. Other financial liabilities</b>		
Key management personnel		
Mr. Krishna Datla	132.43	130.00
Mr. Satish Varma	112.31	78.00
Ms. Anupama Datla Desai	79.28	40.00
Mr. Prashant Nagre	66.92	50.05
Ms. Rajeshwari Datla	13.21	10.01
Dr. Gopakumar Nair	13.21	10.01
Mr. Sanjay Buch	13.21	10.01
Mr. Vinayak Hajare	13.21	10.01
Ms. Rajashri Ojha	13.21	-
<b>c. Deposit from tenants</b>		
Associate of Holding Company		
Silk Road Communications Private Limited	0.20	0.20
<b>d. Provision for diminution in the value of investment, inter-corporate deposits and other financial assets</b>		
Associate		
Health and Wellness India Private Limited	223.34	223.34
<b>e. Loans to employees</b>		
Key management personnel		
Mr. Prashant Nagre	-	27.52
<b>f. Inter corporate deposits</b>		
Associate		
Health and Wellness India Private Limited	37.00	37.00

**D) The Company has granted ESOP options to Key management personnel as mentioned below and for terms Refer to note 58**

Mr. Prashant Nagre – 217,410 Options (March 31, 2020 – 217,410 Options)

Mr. Sumesh Gandhi – 40,161 Options (March 31, 2020 – Nil)

Mr. Srikant Sharma – 30,117 Options (March 31, 2020 – Nil)