

CIN: L99999MH1951PLC008485

Regd. Office: A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India

Tel: +91-22-67980888, ● Fax: +91-22-67980899, ● Email: contact@dil.net, ● Website: www.dil.net

Ref: DIL:DIL/BSE/2019-20/F.No.:49

August 7, 2019

Corporate Relations BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Sir,

Sub: Publication of Unaudited Financial Results for the quarter ended June 30, 2019

Ref: Code No. 506414

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our intimation given vide our letter bearing Ref: DIL/BSE/2019-20/F.No.:49 dated August 5, 2019 regarding declaration of Unaudited Financial Results for the quarter ended June 30, 2019, we are enclosing herewith photocopy of the newspaper publications for your reference and record.

Thanking you, Yours faithfully, for DIL LIMITED

SRIKANT N SHARMA COMPANY SECRETARY

CS Membership No: F3617

A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

Encl: as above

Early Worries Deloitte guits after doubts over grant, rollover of inter-company deposits; questions DHFL at board meet too

'ICD Anomalies, Lack of Transparency at DHFL'

Our Burners

Mumbal: Deloine Haskins &
Selis, an affiliane firm of Deloite India, which resigned as
auditur of the cash strapped
DHYL on Monday allegard lack
of transparency and signifi-cant deficiencies in the grant
and rollower of inner company
deposits (ICDs) at the last boand moetting of the beasting in nance company. The Deloite
may have cited this as reson
for resigning, DHYL has still
not informed the BSX about
the resignation, but is requirred to do so upon receiving Deloite's lerner.

The auditor wrow to the

oney have cited this as reason for redigning, DiHFA. has still not informed the ISSE about for resigning, DiHFA. has still not informed the ISSE about for resigning, DiHFA. has still not informed the ISSE about for resigning the resigning that the resignation, but is required to so upon receiving Delicite's length.

The auditor wrote to the DHFA and will additions of DHFA and will additions of DHFA and will additions of DHFA and will residuate the residuation of credit worthin ness of the borrowers, commercial restancial forming has nonunced on adults. A DHFA spokesperson rold residuation of credit worthin ness of the borrowers, commercial restancial forming has nonunced on adults. A DHFA spokesperson rold restriction and the state of the company, None clearly remediating these deficiencies and that no adultsment is required to the carrying value thereof. We have not been provided sufficient appropriate indict evidence to support the management's assessment and, hence, are unable to evaluate on recoverability of ICD.



ance Committee, wherever applicable, for project and morragate Johns aggregating e24.07.772 lash (Includes loans aggregating e24.07.772 lash (Includes loans aggregating e14.07.772 lash (Includes loans aggregating e14.07.772 lash (Includes loans signation to DHF), last week, building and the state of the early of the

Partnership Is Name of the Game in Burgeoning Video Streaming Segment

Several business models being built and tested in growing India market

Gurav.Laghate@timesgroup.com

Mumbai: A highly competitive vidoo screening space, with over as
toroaccasters, has made india a perular market for over-the-mp players.
As everyone tries to grab oyballs,
interesting partnerships are being
forped or explored. Times internetowned MX Player already has content te-ups with Sony Lix. Arrê and
Hoichol, while Disney India-owned
Hossar has an in-app partnership
with the competition of the conSimilarly telecom operations that in
Similarly telecom operations that in
Aireal and Vindatone idea are agoresstely seeking the-ups, offer ingilive in-

Aireal and Vhdafune Idea am agares stelly seekuite upen, offering the on levision channels as well as free or discounsed subscriptions of OTT ser-vices, such as Amazzon Prime Video. The lanes to Jump on the bankwa-gon is ZEES. the video screaming ser-vice by Zee Emeratument Emergra-ses and Badja Theirtims. Air Balaji.

ses and Babyi Thieritims. All Babyi. The two are partnering for content syndications well as copyriduction. However, the larger question is are these partnerships good business strategy or just a survival taxtic? Many in the industry feel multiple business models are evolving and be-

ing reserd in India, which is alread of some developed countries in terms of number of observes has also gone up expenientiable From 2012, when there anumbers occurs are set as a superior of the second of the sec

Altrial and Vordation files tried their hand at or aginal cominent, they quickly hand at or aginal cominent, they quickly hand a significant or to foldish with a significant model. To day these teleos are aggregating content across multiple platforms and providing a payment interface.

They are also leveraging across to other OTTs as a differentiating factor of three consumer resembles across to other OTTs as a differentiating factor of the consumer to the content of the close will be the new multipsystem operators and provide content at wholesale rates to end consumers, "Pherwani said.





it) - 400 610. Tel. : +51 -22 - 6758 0800 / 882 Fax : +51 -22 - 6758 0899 Email: contact@dil.pet, Website: www.dil.pet CIN No : (CIN:L99999MH1951PLC008485)



IND AS 116 COMPLIANT

IHCL PAT at ₹5 Crore for April-June

New Delhi: Indian Hotels Company (IHCL) reported a profit after tax (PAT)

GECL3, reported a profit and profit and the tax (PAT) of example and example a of 15.68% are highest for Q1 in the last to years (like-ro-like comparison pre-IND AS 116.* Under IND AS 116. operating lasse expense changed from lo-ase rent to depreciation on right of use asset, and finance cost for interest accrued on lea-se liability. Occasion.

60

Radio Mirchi Q1 Operating Revenue Up 10% to ₹129.7 Cr

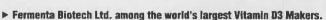
Solutions business shows 42% growth in revenue with higher margins?

Our Burnau

Michael Ratio Mirch, its posted a parks during the simulation of the fact that its control properties of the pr

IF YOU HAVE A BUSINESS.

WE HAVE LAND FOR IT Allotment of Land / Structure on Long Term Lease / License



► Nearly 80% of Revenue from Exports.

troney de-ployed be-nind Indi-an content on OFF In fact, since th launch of Jio, the

▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.08.2019 (Unsudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year ended 31.03.2919 (Audited)
Total income from operations (net)	8,408,98	9,263,49	8,344,88	41,703.56
Net Profit / (Loss) from ordinary activities after tax	1,303.62	3,722.88	1,526,16	11,035.67
Net Profit / (Loss) for the period offer tax (after Extraordinary farms)	1,303.62	3,722.88	1 526 16	11,035.67
Equity Share Capital	458.64	458.64	729.32	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *	22,791 92 (As on 31 / 02 / 2019)	*12,215.50 (As on 31/03/2018)	* 12.215.50 (As on 31.03./2018)	* 12,215.50 (As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary Hems) (of Rs. 54 each) if				
- Basic (Rs.)	14.21	40.59	16,64	120,31
- Diluted (Rs.)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Extreordinary fems) (of Rs. 54-each) #				
Basic (Rs.)	14.21	40.59	15.54	120.31
- Diluled (Rs.)	14.21	40.59	18.64	120.31
# EPS for the quarter are not annualised				

*Restatisfied

19 EUrong the year ended 31 fst March, 2019, the Company has split fire face value of equity shares of the Company from face value of Rg. 105per share to face value of Rg. 55per share of Rg. 55

STANDALONE FINANCIALS SUMMARY

Particulars	Clourter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Year Ended 30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
Total income from operations (net)	540.78	518.31	462,72	1,967.67
Net Profit / (Loss) from ordinary activities after lax	(223.14)	1,895.84	(441.98)	(287.07)
Net Profit / (Lots) for the period after box. (after Extraordinary rems)	(223,14)	1,895.84	(441.96)	(267.07)

Note: :
The above is an extract of the deballed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regulation
33 of the SEBI (Listing and Other Declosure Requirements) Regulations, 2015. The full format of the Quarterly / Year ended Financia
Results are available on the Stock Estinange website, were behelding care and on the Company's website, would fulled.

Krishna Datia

H AWARDS & CERTIFICATION 2019 H

Properties available at PROPERTIES AT DOCK AREA Kantapulaur, Sonse, Sonspur Road, Braco Bridge Road, Taratala Road, crstwhile C.D.L.B. stpital complex at Nilmal: Mahal Road, Hide Road, Hoboken Depot and Satya Doctor Ro

PROPERTIES FROM NORTH OF RABINDRA SETU TO COSSIPORE Pathurlaghata, Nimtalla, Jagannath Ghat and Cossipur

For any chriffication please Email: estate.tender@kolkutaporttrust.gov/r Or Contact: 9674720088 / 9836298597 / 7980574817 / 9152718700

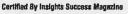
PROPERTIES AT HOWRAH topur, Foreshore Road and Shib

e-tender-cum-e-auctions for allotment of about 28 plots of land / structure / property, er on long term lesse of 30 years or on ficense for 5 years, on "as is where to basis", without renewal option, against payment of annual rent or upfront, are being invited in phases.

Prospective investors interested in bidding w.kolkataporttrust.gov.in for viewing the Notice Inviting Te For Registration & Bidding please log on to mstrecommerce.com/suctionhome/kopt/index.jsp









Early Worries Deloitte quits after doubts over grant, rollover of inter-company deposits; questions DHFL at board meet too

'ICD Anomalies, Lack of Transparency at DHFL'

deposits (CCb) at the first bound meeting of the bousing finance company.

Sources find ET that Publishers

Bit ET that Publishers

It is a settle of as upon rete viting Detonities ketter.

The auditum wrute to the
BIFEL submitted this Setters

Choturweil & Shich are joint

auditures of DFFL, and write

sources and submitted this Setters

Choturweil & Shich are joint

auditures of DFFL, and write

sources and submitted this Setters

A DIFFL spakesperson told

auditured this Publishers

A DIFFL spakesperson told

auditured this Publishers

A DIFFL spakesperson told

announced and BUFL and write

sources from the forming the

sax of granting of the ICD. The

none also states that the room

meeting those deflicencies

and that are adjustment is re
sund and the company has

able to meeting the sources of the submitted the setting of the sources of the submitted the setting of the sources of the setting of the setting of the sources of the setting of the setting of the sources of the setting of the setting of the setting of th



Partnership Is Name of the Game in **Burgeoning Video Streaming Segment**

Several business models being built and tested in growing India market

General Laghates times group com

Mumbal: A highly competitive codes streaming service, which is some feveloper commers as well as played by the commercial services and the properties of the commercial services are following services, which services are streaming as an image partnership are being services. As a metal indicates the services where the services are not commercially services and the services are streaming as a service where the services are streaming th

The India Market

MOX Player: Sony LIV, Holchol, Arre JIOC Hotstar (app on app), ZEES, Chawy

Hotstar: Hooq

Sony Liv: Longete ZEES: Alt Bodal to pro

Airres. Amazon Prime (in talks)



Regd. Office: A-1601, Thane One, DIL Complex, Majhwade, Shodbunder Road, Thane (West) - 400 610 Tel. +91 22 - 6798 0800 / 888 Fax: +91 - 22 - 6798 0899 Email : contact@dil net, Website : www.dil net, CIN No. : (CIN L99999MH1951PLC008485)



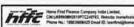
Radio Mirchi Q1 Operating Revenue Up 10% to ₹129.7 Cr

Solutions business shows 42% growth in revenue with 'higher margins'

Our Bureau

and a predictative tax of 44.32 momentum, through, turbulerors, both lower that the previous corresponding period.
However, Panday said that while Ratio Mirchais care editor-centure green only 1%, the sultimes because green only 1%, the sultimes because green only 1%, the sultimes because green of the previous green of the green of the previous green of the green of the green of the previous green of the green of the

GST Owned by a section of a result of the common of the co



and the excitation to reprove the state of states.

**Execution Country Country Country States (ACC)

**SOO, States Points, Arms ATS Soc PL States (ACC)

**SOO, States Points, Arms ATS Soc PL States (ACC)

**SOO, States Points, Arms ATS Soc PL States (ACC)

**SOO, States Points, ACC

**SOO, States (ACC)

**SOO, STATES (ACC

ৰিক সাঁদ্ৰি বহাঁনে Bank of Baroda St. Kerlei's Comer Branch Armedonad Tel: 079-26420538 Email: sburk@orraberk.co ল

APPENDIX-IV [(See Rule 8(1)] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

APPENING NY 1 (See Bills 811) POSISESSION NOTICE (FOR IMMOVALLE PROPERTY).

Whenas The unknown during the application of the solid position of the Security interest of Research and Children's Research (Security 1999). The solid position of the Security street of Research (Security 1999) and the Security Secu

Reports Description Teach New Lack Stay from Thousand Stay Renders Gifty Stalland Severing You Pilland Lack Stay Transit Appearance Thereon.

Appearance Thereon.

###

▶ Supplying to more than 300 Customers in over 55 Countries.

► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.

► Nearly 80% of Revenue from Exports.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Courter Ended 31,03.2019 (Audited)	Ocurrer Ended 39.08.2018 (Unaudited)	Year ended: 31 (3.2919 (Audited)
Total income from operations (net)	8.408.96	3,261.49	8 344 89	41,703.56
Net Profit / (Loss) from undinary activities after tea	1303.62	3,722.88	1,526.16	11,035.67
Net Profit ((Lose) for the period other tax (after Extraordinary items)	1 303 62	3,722.88	1.526.16	11,035.67
Equity Share Capital	458.64	458.64	229.32	458.64
Reserves (securiting Revaluation Reserve as shown in the Balance Sheet of previous years	22,791,92 (As on 31 / 03 / 2019)	112,215,50 (As on 31 / 03 / 2018)	12,215.50 (As on 31 / 03 / 2018)	* 12.215.50 IAs on 31 / 03 / 20 (III)
Earnings per share (EPS) (before Entracroinary items) (of Rs. 5'- each) if +Basic (Rs.)	14,21	40.59	16 64	120.31
- Diksed (Rs.)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Extreordinary items) (of Rs, 5/- each) #				
- Basic (Rs.)	14.21	40.59	16.64	120.31
- DAMed (Rs.)	14.21	40.59	16.84	120.31
# ERS for the quarter are not armunious!				

The states of the Company from face water of Rs. 10-in a Dump of the Company from face water of Rs. 10-in a Dump of Rs. 10-in a Superior of Rs. 10-in a Rs. 10-in a Superior of Rs. 10-in a Superior o The earnings per share have been adjusted for previous year presented in appointment with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with relevant rules assured hereunder.

STANDALONE FINANCIALS SUMMARY

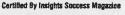
Particulars	Quarter Ended 30.08.2019 (Usaudited)	Quarter Ended 31.03.2019 (Audited)	Year Ended 39.06.2018 (Unsudified)	Year Ended 31,03,2010 (Audited)
fotal income from operations (nell)	540.78	518.31	462.72	1,967 67
Net Prof4? (Loss) from ordinary activities after tax.	(223.14)	1,898 84	(441 98)	(267 07)
Net Profit ((Lusa) for the period after fair (after Eutreumanary sems)	(223,14)	1,895 84	(441,98)	(267.07)

Mote :
The above is an extract of the detailed formst of Quarterly / Year ended Financial Results filed with the Stack Erchanges under Regular
\$3.5 of the \$EBI (Listing and Other Discousire Requirements) Regulators, 2015. The full formst of the Quarterly / Year ended Fin
Results are envirable on the Stack Erchange website, inswerbashdal, care and on the Company's vesticle, invent. did, net.

AWARDS & CERTIFICATION 2019 I-

India Pharma Expo 2019







'No Transparency in Grant & Rollover of ICDs at DHFL'

Our Bureau

Our Bureau

Our Bureau

Our Bureau

Selba an affiliate firm of Deloits Inflet. Inflet. Inflet selber of direct torse of the suits Inflet. Inflet selber of direct torse of the suits Inflet. Inflet selber of direct torse of the suits Inflet selber of direct torse of the suits Inflet selber of direct company deposits (ICDs) in the last four inner sits of robleved. Share so in direct company deposits (ICDs) in the last four inner sits of robleved in the suits of inter company deposits (ICDs) in the last four inner sits of the last four inner sits of the last from a suit to reasonable to the suits of the last four inner sits of the last four inner sits of the borrowers, commer did ruinfing of the ILD. The torse is the suits of evaluation of cracil towith reasonable in the single selber of evaluation of cracil towith reasonable in the single selber of evaluation of cracil towith reasonable in the stage the suits of the borrowers, commer did ruinfing of the ILD. The torse is the suits of the carrying value thereof. We have not been provided a sufficient appropriate audities (denoted support the min agaginers has assessment and the certain suits of the company in the suits of the carrying value thereof. We have not been provided a sufficient appropriate audities (denoted support the min agaginers has assessment and the certain suits of the company in the suits of the carrying value thereof. We have not been provided a sufficient appropriate audities (denoted support the min agaginers has assessment and the company in the suits of the carrying value thereof. We have not been provided a sufficient appropriate audities (denoted support the min agaginers has assessment and the company in the company in the suits of the carrying value thereof. We have not been provided a sufficient appropriate audities (denoted support them agaginers has assessment and the company in the company

Radio Mirchi Ql Standalone Operating Revenue Up 10%

sumer spending, which adversely af-fects advertising ex-

prout (£3) 1/23 of 243 crore and on the property of the proper

French Firm Mazars Plans Consulting, Advisory Business

Sachin Dave@limes.group.com

Mumbat: French accomming
major Maarar is reviving up its
investments in the country by
investments in the country by
launching a consulting and act
visory hearmest, possible
flower bearing to be a consulting and act
visory hearmest, possible
flower in the country's auditing space
flower by the success of Grain
Thornton and BDO in challing
leads with his lied by Kartik
Mannar, which is lied by Kartik
Melles who has a present directly in the country's audit had a blistry. The
corp partners of
both them flower them will be be
seen and flower them the firm
from two leads BDO, is on a hiring
space, and plants copport the so
present and flower them to be
some them to be the country's auditing the solution
with the country's auditing space
directly in the country's audit fundament to a third
out the country's auditing space
directly in the country's audit fundament the country's audit fundament the country's audit fundament the country's audit fundament the country's auditing space
directly in the country's auditing space
di

Mozars' forsy comes as time when the Big Four Grass — Deloitte, PwG. EY and KPMG — are under fire from Indian regulators for their association with companies that have some with companies that have some with companies that have some or have seen some corporate governance issues.

Visbeath Chandisolched Grant Thornton and Milliut Kotharlied BIO, which are not as large satts Big Bour in India, zeroow trying to leverage the altuation. Mazars will, poin riving jobar set the Big Bour Lindia by capitallising on the presence in India by capitallising on the companies of the presence in India by capitallising on the passes of the power than the presence in India by capitallising on the copy of the presence in India by capitallising on the copy of the presence in India by capitallising on the copy of the presence in India by capitallising on the copy of the presence in India by capitallising on the copy of the presence in India by capitallising on the capital by the presence in India by capitallising on the capital by the presence in India by capitallising on the capital by the presence in India by capitallising on the capital by the presence in India by capitallising on the capital by the presence in India by capitallising on the capital by the presence in India by capitallising on the capital by the presence in India by capital by the presence of the presence











IF YOU HAVE A BUSINESS, WE HAVE LAND FOR IT

Allotment of Land / Structure on Long Term Lease / License



them for allotment of about 28 plots of land / structure / property, se of 30 years or on license for 5 years, on 'as is where is basis', without inst payment of annual rent or upfront, are being invited in phases.

Prosecutive Investors interested in BMSIne can log on so www.colestaporthust.gov/in for Verwing the Notice Inviting Tenders
For Restriction on Medical places loss on to www.matecoommerce.com/junct/onlane/foot/findex/ip-

For any charification please Email: estate tender@kolkstaportrust.sov Or Contact: 9674720088 / 9836298697 / 7980574817 / 9167718700

Properties available at

PROPERTIES AT DOCK AREA

Kantapultur, Soriei, Sonapur Ruid, Brace Bickler Road, Tarutala Road, entwhile C.D.L.B.
sportal complex on Nimals Mainal Road, Hide Road, Hoboken Deport and Satya Doctor Ro

PROPERTIES FROM NORTH OF RABINDRA SETU TO COSSIPORE
Pathurlashiata, Nintalia, Jazzonath Ghat and Cossipur

PROPERTIES AT HOWRAH
Raministopur, Foreshore Hoad and Shipp



कोलकाना पत्तन न्याम KOLKATA PORT TRUST



सीएसआईआर-फेन्ट्रीय खनन एवं ईधन अनुसंधान संस्थान CSIR-CENTRAL INSTITUTE OF MINING & FUEL RESEARCH वस्त्रा रोत्, अन्यार- 826 को सारान्य, त्यान Brave Rod, Bhadhal - 826 को Bravel and India 3: 1026-220136 2003 2027 1 0888721172 9173054627 c-mail: gamente will fill and consequente and mining

WE FEFFER WY PUR NIT NO- 10/SPO/2019-20

System. Memoire L. D. 2019; CSNR, 2015-1. (In Memoire-desire search information) User Memoil 10s season and history of great force or when the last file No. CSNR-2018-10. 2. indication super-file file projections Automobile 100 One 3 Philosophical Conference of Districtions	EN:	av an ave. Name of the tiese	Quantity	EMD is INI
MEIGHE WITE After the EXPENSION Against THE One 1 Pleasement and Distrocter.	L	System E-tender t. D 2019 CSIR 20034 1 (in https://conders.gov/in/concent/pgp2) User E-mail ID: excess rabbasysefugmani.com	(4) Oct	₹ 90.000I-
Pletionater and Disserveier.	-		med the	7 200 0004
E-tracter I. N 2019 CSBR 19935 1 (in black-frienders serv intersecutions) User E-mail 10: messaliss centring great com	1	Plantometer and Gissenstein. E-tender L D 2019 CSIR 20035 1 (in bitus://tienders.gov.in/moreus/2000)	TW ONE	1.2300Me

THE COLOR PROCESSOR OF THE COLOR PROCESSOR OF

annun gerus annun era की निषि य गाएं। Duc de time for notine bid submission: कपांचा san annun 1865 (1851) थं दर कपांच 1865 (1851) थं दर कपांच 1865 (1855) (1865) (1865) (1865) (1857) रामगीत विशेष पान बार की निष्यं पानप्र ग्रिक्त के time कि notine for notine of the not





Hod Ottice : A-1601. Thane One, DIL Complex, Majiwado, Ghedbunder Road. Thane 400 610. Tel ; +91 - 22 - 6798 0800 / 888 Fax : +91 - 22 - 6798 0699 Email : contact@dil.net, Website : www dil nef. CIN No. : (CIN:L99999MH1951PLC008495)



- > Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unsodited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from operations (net)	8,408 96	9,283.49	8,344,89	41,700,56
Net Profit / (Lone) from occlinary activities after tax	1,303.62	3,772.68	1,526,16	11,055.67
Net Profit / (Loss) for the period offer tax (after Extraordinary Items)	1,303.82	3,722.68	1,526.16	11,035.67
Equity State Capital	458.64	458.64	229.12	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *	22,791.92 (As on 31 / 03 / 2019)	*12,215.50 (As on 31 / 03 / 2018)	* 12,215.50 (As on 31/03/2018)	* 12,215.50 (As or 31 703 / 2018
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each) #		BUILTER		7-1000
- Basic (Rs.)	14.21	40.59	16.84	129,31
- Diluted (Rs.)	14.21	40.59	16.64	129:31
Earnings per share (EPS) (after Extraordinary items) (of Rs. 54-each) #	Service International		. 551	The same of
- Basic (Rs.)	14.21	40.59	18.84	120.31
- Diluted (Rs.)	14.21	40.99	18.64	120.31
#EPS for the quarter are not arrussland	17-42-2	State Williams		

*Plastable
Situring they wave moded that March: 2019, the Company has split the face value of opinity shares of the Company has to exist of Ex. 10 por shares in the value of Rs. 51 por share and thereafter has also allotted borus equity shares in the ratio of orar fully paid up equity issue of Rs. 51 por shares in the ratio of orar fully paid up equity issue of Rs. 51 port in the ratio of orar fully paid up equity issue of Rs. 51 port in the ratio of orar fully paid up equity issue of Rs. 52 port in the ratio of orar fully paid up equity issue of Rs. 52 port in the ratio of orar fully paid up equity issue of Rs. 52 port is provided by the share of Rs. 52 port is paid up equity issue of Rs. 52 port is paid up expected by the share orar is an expected or Rs. 52 points affected by the ratio or Rs. 52 points affected by the ratio or Rs. 53 points affected by the results of Rs. 52 points af

OTANDA	ALONE I MARKET	WED DOUBLINN	VI	(c m rmna
Particulars	Quarter Ended 30.08.2019 (Unaudited)	Quarter Ended 31.03.2019 (Aud(ted)	Year Ended 30,06,2018 (Unsudited)	Year Ended 31,03,2019 (Audited)
Total income from operations (net)	540.78	518.31	482.72	1,967.87.
Het Profit / (Loss) from ordinary activities efter tax	(223.14)	1,896.84	(441.98)	(287.07)
Net Profit / (Loss) for the period after tex (after Extraordinary items)	(223.14)	1,896,54	(441.98)	(287.07)

Note: The above is an extract of the detailed formet of Quarterly / Year ended Financial Results filled with the Stock Exchanges under Regulation, 33 of the BERI (Listing and Other Disclosurs Regulations, 2015. The full format of the Quarterly / Year ended Financial Results and Control of the Stock Carbon (Stock Carbon Car

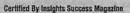
For DIL Limited

India Pharma Expo 2019

Place : Thane Date : 5th August, 2019

H AWARDS & CERTIFICATION 2019







deadline for submission of EoIs

STEEL AUTHORITY OF India (SAIL) has extended the dead line to August 20 for subri Une to August 2.0 for submission of expressions of interest (Pols) from potential bidders for out-right sale of its three loss-making units — Alloy Steel Plant (ASP), Salem Steel Plant (KSP), and Viswesaraya fron and Steel Plant (VISP). Sources sald the extension had been granted, from August 1 earlier, due to investors' aparty travers to busine out those who was not provided to the control of the control of

had been granted, (rom August Learlier, due to investor's parthy towards buying out those three units which had incurred a cumulative loss of ₹2,300 crore in the past five years, SAIL had attempted outright sales of these units even in 2017, but that did not fructify for want of buyers. ASP, SSP and VSP are located in West Bengal, Tamil Nadu and Kamataka, respectively. These three units have a total of 2,100 permanent employees. SAIL had proposed to transfer these units to winning bidders, to be chosen through a competitive bidding process, on



a going concern basis by way of slump sale through business transfer agreement. The proceeds may not contribute much to the government's ₹1,05-lath crore disinvestment target for the current fiscal.

the current fiscal.
The Cabinet Committee on The Cabinet Committee on Economic Affairs had on Octo-ber 27,2016, approved "in-prin-ciple" strategic disinvestment of these units on recommenda-tions of the Nill Asyag. The board of SAIL gave its in-princi-ple approval for divestment of 100% stakes came in its differ-ent sittings, For VISP and ASP,

the final approval came on August 11, 2017; while for SSP, it came on June 28, 2019.

ASP was commissioned in January 1965 as a unit under estretible. Hindustan Steel (HSL), in 1978, HSL was discoved and its assets were transferred to SAIL, resulting in ASP becoming one of the operating units of SAIL. Through multiple expansions, the capacity of the plant has been increased to 1.84 Hakh come (Saleable steel), ASP has a total of 758 employees. Of ASI's total area of 1,134 are under possession, 600 are is proposed to be divested as part of

a small pig from unit. In 1989 SAII purchased the shares and made the company its sub-

acmall pig from unit. In 1989, SAII, purchased the shares and made the company its subsidiary NISP froments production of high quality alloy and special steeds. At present, VISPs has an installed capacity of 1.2 ladd tenne of hot metal and 0.96 islot tunne of aleable steel. VISP has 353 permanent employees and 1,661 acre under possession, of which 847 acre will be divested as part of the transaction, of which 847 acre will be divested as part of the transaction, SAII, will keep the remaining land itself. Since January 2017, production had been stopped in the unit for want of orders.

SSP had 10, 2018 - 19 utilised SSP had 2018 -

Sale of three units: SAIL extends Shipping fuel norms to push up Indian Oil's refinery margins

FE BUREAU New Delhi, August 5

THE INTERNATIONAL MAR-ITIME Organisation's (IMO) new norms to seen to benefit the gross refining margins (GRM) for the state-run In-dian Oil Corporation Ltd (IOCL) as it would boost de-mand for dissell—the strong point of IOCL refineries.

The company has prepared its 1.74 lakh barrels per day (bpd) Koyali and the 1.5 lakh bpd Haldia refineries to produce 1 MT and 0.5 MT, respec-



According to ICIC1 Securi-ties, the IMO-mandated change in sulphur to marine fuel is estimated to boost dieseldemand by Plake bpd in

dieset demand by 9 lake hydric calendar year 2020.
Avis Capital estimates the benefit from higher demand for middle distillates to starct (com Q3 FY20 and last until FY21-end. While EUCS Securi-ties expects IOCLS FY20 GRM tobe 55.7 /barrel. In spite of the LoK Sabia clections in May and global

crude prices suppressing ma-keting margins earlier in the quarter, IOCL managed to keep an autofuel marketing margin of £1.75 per litre in Q1 (com-paned with the £0.97-1 06 per

pared with the #0.97-1.06 per inter range in FVI.5-FVI.0.

"The re-election of a strong government, during whose last femure margin was strong, au-gus well for marketing margin outlook," ICICI Securities said, which is supported to the same rating its estimate for the same by 25% to \$1.25 per littre in FY20.Asia Capital expects follow auto fuel margin to be \$2.5 per litre in the ongoing fiscal.

Dearth in AI talent makes Daikin create own programme

TETSUSHI KAJIMOTO Osaka, August S

THERE'S A SENSE of panic within Ippan and the government — the world's No. 3 community doesn't have enough experts in artificial intelligence and it's time to do something about it.

SoftBank Group Corp

CEO Masayoshi Son last month bemoaned the state of play, calling Japan a dweel-oping country in the most important current tech revo-lution. Tech keayweights like Sony Corpare hiding pay for the right lines and bons-ing recruitment of foreign engineers. But Daikin Industries is

taking a more unusual route to AI expertise. It has created an in-house programme that takes new graduates and current employees - almost all with no AI background - and trains them up. If aims to make 1,000 employees AI savvy by 2022, in what Daikin says is one of the most ambitious AI-specific

versed in information technology when Al and data analysis are in great de-mand, Yuji Yoneda, executive officer at Daikin's Tech-nology and innovation

Oiled by bond yield fall, share buyback juggernaut to roll on

SUIATA RAO London, August 5

London, August 5

RELENTLESSLY FALLING
BORROWING costs worldwide may be setting the stagefor a further squeeze in glosslaequity supply, with signs that
more companies, especially in
janua and Farrope, will employ
the cheap manney wave to buyhack-shares.
Rock-bottom borrowing
costs in the decade after the
global financial crisis have already played a colein draining
the world of investable equity
through share buybacks,
mergers and acquisitions and
delistings.
With not enough shares issued to offset those withdrawn from circulation, equity supply has shrunk
steadily, one reason for record
share gains in recent years

uty supply nas smant steadily, one reason for record share gains in recent years—especially in the U.S, where 80% of farms are estimated to conduct buylands.

The result is that net global equity supply should be around sere this year, the sameasin 2017 and 2018, IP—Morgan predicts. Net supply was negative in 2016 for the first time ever.

The buylands hoom is one side-offect of rock-bottom interest rates. And with central banks again in rate-cutting mode, the trend could get a fresh lease of life.

BV MAHALAKSHMi Hyderabad, August 5

ITALIAN SUPERBIKE BRAND Benelli is planning to launch two to three bikes, including one customised for the Indian market, in the

including one customised for the Indian market, in the sub-300cc capacity by the end of this year. The company currently has six brands in the Indian market and the proposed launch is part of its plan to offer 12-13 bikes by 2020.

Besides, the company, which made a fresh foray into the Indian market last year, is also closely monitoring to launch electric bikes. In 2005, Benelli became part of china-based Qilan liang group and is the second largest motorcycle manufacturer in China, Hyderabadbased Mahavir group through Adishwar Auto Ride India is the evedusive partner to Benelli's premium product range in the country. It has set up an assembly plant for Benelli in Hyderabad having a capacity of 40,000 units per year. It manufactures and imports a range of Benelli bikes from Italy and South East Asia regions. "With the Indian motorcycle market gearing up for new segements and super-

cycle market gearing up for new segments and super-bikes witnessing a progres-sive growth in the last few

and buyback equity has never been higher," said Supriya Menon, senior multi-asset strategist at Pictet Asset Man-agement.

strategist at Pictet Asset Management,
Cost of equity is what shareholders demand as returns, while cost of debt is what a company pays to borrow. To source capital whereit is cheapest, companies tend to arbitrage between equity

Rock-bottom borrowing costs after the global

costs after the global financial crisis have already played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and de-listings

Benelli plans to launch new sub-300 cc bikes by year-end

buta this year from the likes of Uber and Pinterest will not materially change the net supply picture; ted at a hows listings worldwide are down 20-30% year-to-date while buybacks should clock in around \$1 strillion ower the course of 2019. "Buybacks are still track ing record levels and you don't have bat many! POs, as yrung et negative net equity is suance. That's been a major driver of equity performance and 1 don't see any let up," Pictet's Menon said. Goldman Sachs mean-while predicted Wall Street would enjoy! best year since 2013, even as it rut earning estimates.

US buybacks have lost some momentum, pertups as the impact of massive tax cuts fades. New stock buybacks are oraged just 53: Billian daily in the last three weeks, according to Treim fabs Research, the second-lowest volume in the past eight earnings seasons. The number of announcements stood as 3.1, the lowest in the past eight earnings seasons. Instead, it's Europe that's ripe for a buyback wave, analysts say, Nikolaos Panigirt-Zoglou, market strategist at [Phologan notes European share buybacks last year equated to just 19-6 of market capitalisation versus around 49-6 in the US. REUTERS

for premium bikes which is expected to grow steadily with the increasing localisation aspect. It claims to have a market share of 25% and competes with bikes of BMW, Harley Davidson and

BMW, Harley Davidson and Triumph among others. It has also reduced service cost and spare parts by 33% and has increased warranty for 500cc bikes to five years. The company has also in-creased its dealers from seven to 19 dealers across 18 cities and 15 more are in the binding. It has exercised

pipeline. It has a customer base of 6,000 across the country and has sold 1,000 units during (anuary to July 2019

Regd. Office: A-1601, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610 Tel : +91 - 22 - 6798 0800 / 888 Fax : +91 - 22 - 6798 0899 Email: contact@dil.net, Website: www.dil.net, CIN No.: (CIN:L99999MH1951PLC008485)

Great Place To Work Certified

- > Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulary	Quarter Ended 30,96.2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Quarter Ended 30,06,2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Total income from operations (net)	8,408,98	9,283.49	8,344.89	41,703.56
Net Profit ((Loss) from ordinary activities after tax	1,303,62	3,722.88	1,526,16	11,035.67
Net Profil / (Loss) for the period after lax (after Extraordinary items)	1 303 62	3.722.88	1,526,15	11,035,67
Equity Share Capital	458.64	458.64	229.32	158.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	22,791,92 (As on 31,703,72019)	12,215 50 (As on 31 / 03 / 2018)	* 12,215 50 (As on 31 / 23 / 2018)	* 12,215.50 (As on 31 / 03 / 2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each) #				
- Basic (Re.)	[4,21	40.59	16 64	120.31
- Dilutec (Rs)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Extraordinary ferre) (of Rs. 5/- each) #				
- Basic (Rs.)	14,21	40.59	18 64	120,31
- Diluted (Rs.)	14.21	40 59	16 64	120.31
# EPS for the quarter are not annualised				

*Restander 31 st March, 2019, the Company has split the foce value of equity shares of the Company from face value of Rs, 101per share to takes value of Rs, 52-per share and thereafter has also allethed borrus equity shares in the ratio of one fully paid op equity shares
of Rs, 52-such for every one restartly lawly pasture parts of Rs, 53-such hald by the members, which has been approved by the shareshides
through possible both. The report data for implementation of above corporate events was fisted on the August, 2018, in view of the above, the
Company's revised paid up share capital as at 31 st March, 2019 is 8-such share consisting of 91.72.792 equity shares of Rs, 54-such as
agreed paid up share capital of Rs, 2039 Ltd March, 2019 is 29, 31.184 equity shares of Rs, 104-such pertaining by previous year.
The earnings per share have been adulated for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under
socion 133 of the Companies Act, 2013 read with misroant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Guarter Ended 31 03.2019 (Audited)	Year Ended 30.96.2018 (Unaudited)	Year Ended 31,03,2019 (Audited)
Total income from operations (net)	540,78	518,31	462.72	1,967 67
Net Profit i (Loss) from ordinary activities after lax	(223 14)	1 898.84	(441.98)	(267 07)
Net Profit ((Loss) for the period after tax (after Extraordinary forms)	(223 14)	1,896.84	(411,38)	(267 07)

Note:
The above is an intract of the detaked format of Quarterly i Year ended Financial Results (sed with the Stock Exchanges under Regulations), 2015, The full format of the Quarterly i Year ended Finan Results are available on the Stock Exchange website, www.dseindla.com and on the Company's website, www.dseindla.com and on the Company's website, www.dseindla.com.

For DIL Limited Krishna Datla Managing Director DIN No : 00003247

Place : Thane Date : 5th August, 2019

4 AWARDS & CERTIFICATION 2019 F

India Pharma Expo 2019





Certified By Insights Success Magazine









deadline for submission of EoIs

STEEL AUTHORITY OF India (SAIL) has extended the dead-line to August 20 for submission of expressions of interest (Fols) from potential bidders for out-right sale of its three least-making units — Alloy Steel Plant (ASP), Salem Steel Plant (SSP) and Visvesaraya Iron and Steel Plant (VISP).

had been granted, from August Learlier, due to investors' apalearlier, due to investors' apathy towards buying out those three units which had incurred a cumulative loss of ₹2,300 crore in the past five years. SALLhad attempted outright sales of these units even in 2017, but that wild most fructify forwant of buyers.

ASP, SSP and VSP are located in West Bengal, Tamil Nadu and Karnataka, respectively. These three units have a total of 2,100 permanent employees.

recunits have a total of 2,100 etmanent employees. SAIL had proposed to trans-er these units to winning bid-ers, to be chosen through a ompetitive bidding process, on



a going concern basis by way of slump sale through business transfer agreement. The proceeds may not contribute much to the government's 71,05-takh crore disinvestment target for the current fiscal.

The Cabinet Committee on Economic Affairs had on October 27,2016, approved "in principle" strategie disinvestment of these units on recommendations of the Niti Aayog. The board of SAIL gave its in-principle approval for the same on February 9,2017, though the final approval for divestment of 100% stake came in its different sittings. For VISP and ASP,

the final approval came on August 11, 2017; while for SSP, it came on June 28, 2019.

ASP was commissioned in January 1965 as a unit under erstwhile. Hindustan Steel (HSE), In 1978, HSL was dissolved and its assets were transferred to SAIL, resulting in ASP becoming one of the operating units of SAIL. Through multiple expansions, the capacity of the planthas been increased to 1,84 lakh tonne falacible steel), ASP has a total (saleable steel), ASP has a total of 758 employees, Of ASP's to-tal area of 1,154 acre under possession, 600 acre is pro-posed to be divested as part of

the transaction.

VISF was founded in 1923 as a small pip from unit. In 1989, as a small pip from unit. In 1989, SAIL purchased the shares and made the company its subsidiary VISP pinores production of high quality alloy and special steels. At present, VISP has an installed capacity of 2.2 faith forme of hot metal and 0.75 faith torne of hot metal, and 0.75 faith torne of hot metal, and one triployees and 1, 661 acre uniter possession, of which 847 acre will be divested as part of the transaction, SAIL will keep termaining land itself. Since January 2017, production had been stopped in the unit for want of orders.

SSP had in 2018-19 utilitied 82% of its 2.87 laids transe per amoun hot-rolled coil making capacity. The unit selfs its products or mily and NPC SSP of the total 9.793 acre would be divested as part of the distorwanters plan. Sail Capital Markets as the transaction advisor.

Sale of three units: SAIL extends Shipping fuel norms to push up Indian Oil's refinery margins

THE INTERNATIONAL MAR-ITIME Organisation's (IMO) new norms is seen to benefit nove norms is seen to benefit the gross refining margins (GRM) for the state-tun indian Oil Corporation Ltd (IOCL) as it would boost demand for diesel—the strong point of IOCL tenfinerles.

The company has prepared its 2.74 lakh barels per day (ppd) Royali and the 1,5 lakh both Baldia refineries to produce 1 MT and 0.5 MT, respec-

tively, of IMO-compliant fuel oil to tap this new market. IOCL's existing 3 bpd Paradip refinery already specialises in

dissel production.
According to ICICI Securities, the IMO-mandated change in sulphur in marine fuel is estimated to boost diesel demand by 9 lakh bpd in relendary para 2000.
Axis Capital extimates the benefit from higher fermand for middle distillates to start roum Q3 FY20 and last until FY21-end. While ICICI Securities expects ICICL Securities expects ICICL Securities (as S.5.7barrel, Axis Capital's forecast is \$6.57barrel.
In spite of the Lok Sabha elections in May and global

crude prices suppressing marketing margine earlier in the quarter, IOCI, managed to keep an autofuel marketing margin of £1.75 pc effire in Q1 form-pared with the £0.97.1.06 pc little range in FY1.5-FY1.8;

The re-election of a strong superment, during whose bat tenure margin was strong, august well for marketing margin estilock; ICIG Securities said, raining the elimate for the same by 35% to 71.25 pc little in FY2O.Aus Capital expects IOCIS auto fuel margin to be £2.5 pc little in the ongoing fiscal.

Dearth in AI talent makes Daikin create own programme

TETSUSHI KAJIMOTO Osaka, August 5

THERE'S A SENSE of panic within Japan and the government — the world's No. 3 economy doesn't have enough experts in artificial intelligence and it's time to do something about IL.

SuftBank Group Curp

CEO Masayoshi Son last month bemoaned the state of play, calling Japana devel oping country in the most important current tech revolution. Tech heavyweights like Sony Corp are hising past for the right hires and boast for the right hires and boast. But Daikin Industries is

taking a more unusual route to At expertise. It has created an in house programme that takes new graduates and current employees a limost all with no Al hackground, and trains them up. It aims to make 1,000 employees Arsavyy by 2022, in what Daikin says is one of the most ambitious Al-specific lapanese company.
"We have a sense of crisis as we don't have experts well-versed in information tech-

versed in information tech-nology when AI and data analysis are in great de-mand," Yuji Yoneda, execu-tive officer at Daikin's Tech-nology and innovation Center, REUTERS

Oiled by bond yield fall, share buyback juggernaut to roll on

SUJATA RAO London, August 5

RELENTLESSLY FALLING BORROWING costs world BORROWING costs world wide may be setting the stage for a further squeezein global equity supply, with signs that more companies, especially in Japan and Europe, will exploit the cheap money wave to buy back shares.

span and Europe, with exploit the cheap money wave to buy back shares.

Rock-buttom borrowing costs in the decade after the global financial crists have already played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and deflustings.

With not enough shares issued to offiset these withdrawn from circulation, equity supply has shrunk steadily, one reason for record share gains in recent years exceeding the conduct buybacks.

The result is that net global equity supply should be around zero this year, the same as in 2017 and 2018, pp. Mengan predicts. Net supply was negative in 2016 for the first time ever.

was negative in 2016 for the first time ever.

The buyback bosom is one and effect of rock bottom in-terest rates. And with central banks again in rate-cutting mode, the trend could get a fresh lease of life.

"If you look at the cost of equity versus the cost of debt,

BV MAHALAKSHMI Hyderabad, August 5

ITALIAN SUPERBIKE
BRAND Benelli is planning
to launch two to three blikes,
including one customised
for the Indian market, in the
sub-300c capacity by the
end of this year. The company currently has six brands
in the Indian market and the

proposed launch is part of its plan to offer 12-13 bikes by 2020.

2020.

Besides, the company, which made a fresh toray into the Indian market last year, is also closely munitoring to launch electric biker.

In 2005 Ronelli became

ing to launch electric bikes, ing to launch electric bikes part of China-based Qijan lang group and is the second larget motors/cle manufacturer in China. Hyderabadbased Mahavir group through Adishwar Auto Ride India is the exclusive partner to Benelli's premium product range in the country. It has set up an assembly plant for Benelli in Hyderabad having a capacity of 40,000 units per year. It manufactures and importis a range of Benelli bikes from Italy and South East Asia regions.

Benell bikes from Italy and South East Asia regions. "With the Indian motor-cycle market gearing up for new segments and super-bikes witnessing a progres-sive growth in the last few

years, we have taken a strate-gic decision to bring in some ---

the incentive to issue debt and buyback equity has never been higher," said Supriya Menon, senior multi-asset strategistat l'ictet Asset Man agement.

agement.

Cost of equity is what shareholders demand as returns, while cost of debt is what a company pays to borrow. To source capital whereit is cheapest, companies tend to arbitrage between equity

Rock-bottom borrowing costs after the global financial crisis have already played a role in draining the world of investable equity through share buybacks, mergers

and acquisitions and de-listings

and debt — and these days the collapse in bond yields makes it far more alluring to borrow than to list coulty.

Menon highlighted an exceptionally wide "gap between the yield on investment grade European and US companies" 12-month forward carnings and the average yield on their bonds.

Analysis of Europe's biggest companies shows the extent to which equity costs outstrip the cost of debt.

JPMorgan says a flurry of high-profile stock market de-

Benelli plans to launch new sub-300 cc bikes by year-end

of the globally renowned Benelli products into the fu-dian market. We are building a customer base and network across the country. We hope to register a positive growth in the coming years, 'Vikas [habakh, MD, Benelli India, cid offer buschister of Learner

buts this year from the likes of Uber and Pinterest will not materially change the net supply picture; its data shows listings worldwide are down 20-30% years-to-date while buybacks abould clock in around \$1\$ trellion over the course of 2019.

"Buybacks are still tracking record levels and you don't have that many! POS, any onget negative net equity is suance. That's been a major driver of equity performance and I don't see any let-up. Ficter's Menon said.
Goldman Sachs, mean-

Pictet's Menon said.
Goldman Sachs mean-while predicted Wall. Street would enjoynts best year since 2013, even as it cut carnings estimates.
US buybacks have lost

US buybacks have lost some momentum, perhaps as the impact of massive tax cuts fades. New stock toybacks are reged just 52. Buillion failly in the last three weeks, according to Trim Tabs. Research, threecond-lowest volume in the just eight earnings seasons. The number of amount coments stood at 3-1, the lowest in the past eight earnings seasons.

cight carnings seasons, Instead, it's Europe that's Instead, it's Europe that s tipe for a buyback wave, ana-lysts say. Nikolaos Panigirt-zoglou, market strategist at IPMorgan notes European share buybacks last year equated to just 1% of market capitalisation versus acound 4% in the US. REUTERS

(West) - 400 610 Tel.: +91 - 22 - 5798 0800 / 888 Fax: +91 - 22 - 5798 0899 Email: contact@dilinet, Website: www.dilinet, CIN No.: (CIN:L99999MH195TPLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30,06,2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30,06.2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Total income from operations (nat)	8,408.96	9,283.49	8 344 89	41,703,58
Net Profit / (Loss) from ordinary activities after tax	1.303.62	3,722.85	1,526,16	11,035,67
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1,303 6Z	3,722.88	1,526,16	11,035,67
Equity Share Capital	458.64	458.64	229.32	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)."	22,791,32 (As on 31 / 03 / 2019)	12,215.50 (As on 31 / 03 / 2018)	* 12,215 50 (As on 31 / 03 / 2018)	* 12,215.50 (As on 31 / 03 / 2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 54 each) #				
- Basic (Rs)	14 21	40 59	16 64	120.31
- Diluted (Rs.)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Extraordinary items) (of Rs, 5/- each) #				
- Basic (Rs.)	14.21	40.59	16 64	120.31
- Diluted (Rs.)	14,21	40.59	16.54	120.31
# EPS for the quarter are not annualised				

*Restated # During may year ended 31st March, 2019, the Company has split the face value of equity shares of the Company from face value of Rs, 10-5 per share and thereafter has also allotted bonus equity shares in the raillo of one fully paid up equity share of Rs, 5-6 each for every one existing fully paid up equity share. 2 Rs, 5-6 each field by the members, which has ocen approved by the shareholders through poster ballot. The record date for implementation of above concentrate events was fused on 3th August, 2018, in view of the above, the Company's revised paid up share capital as at 31st March, 2019 is Rs, 456.64 Laids conceiving #19, 72, 792 exuity shares of Rs, 5-6 each as against paid up share capital as 28.31st March, 2019 is Rs, 456.64 Laids conceiving #19, 72, 792 exuity shares of Rs, 5-6 each as against paid up share capital as a fit share for expressing et 22, 93, 198 equity shares of Rs, 16-6 each for expression expr

The earrings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 153 of the Companies Act, 2013 read with relevant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30,06.2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Year Ended 30,06 2018 (Unaudited)	Year Ended 31,03,2019 [Audited]
Total income from operations (net)	540.78	518.31	462.72	1,967,67
Net Profit / (Loss) from ord-nary activities after tax	(223 14)	1 896.84	[441 98]	(267 07)
Net Proff / (Loss) for the period after tax (after Extraordinary famili)	(223_14)	1,896,84	[441 98]	(267 07)

Note: The above is an extract of the defeded format of Quarterly / Year ended Financial Results fled with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements). Regulations, 2015. The full format of the Quarterly i Year unded Financia. Results are available on the Stock Exchange website, www.beindia.com and on the Company's website, www.dil.net.

Krishna Datin Managing Director DIN No : 00003247

- AWARDS & CERTIFICATION 2019 H

India Pharma Expo 2019





Certified By Insights Success Magazine



in the coming years, "Vikas habakh, MD, Benelli India, said after launching of Leonino 500 superbike.
Further, Adishwar Auto Ride India is planning to set up a second assembly plant in Telangana. "We are planning for a second unit given our plans to launch 12-13 bikes by 2020 which would be in the lower range of 250cc category besides cruise category; he said. Currently, the brand portfolio is 300-600 cc and going forward, the plan is to look at lesser range, he added. While there is pricing pressure and slump in the auto sector, the companyis still bullish for the demand 2019. "Our plan is to sell over 2,000 units by the end of this year. We want to scale up in the doinestic market in the next one to two years and then look at exports as well," he added.

2019

for premium bikes which is expected to grow steadily with the increasing localisation aspect. It claims to have a market share of 25% and competes with bikes of BMW, Harley Davidson and Triumph among others. It has also reduced service cost and spare parts by 33% and has increased warranty for 500cc bikes to five years. The company has also increased its dealers from seven to 19 dealers across 18 cities and 15 more are in the pipeline. It has a customer base of 6,000 across the country and has sold 1,000 units during lanuary to lally annuary to lay

untry and has sold 1,000 nits during January to July

BENGALURU

WAR FOREVER?

Trump deepens trade battle with China sees surge of China

DONALD TRUMP'S TRADE DONALD TRUMP'S TRADE battle with China is starting to look like the forever war – a quagmire with no end in sight, no clear path to a resolution and more potential land mines for an already weakening global economy.

With his move last week to announce his biggest tariff hite wat on imports from

With his move last week to announce his biggest tariff hike yet on imports from China, the president made clear he was exasperated with counterpart XI (Imping and a perceived lack of Chimese urgency Trump portrayed the threat as a move to pressure Beijing to cut a deal. Yet by doubling down on a negotiating tactic that has yet u deliver any meaningful results and is damaging the US and Chinese conomies, Trump appears to have made

Trump appears to have made any deal less, rather than more, any deal less, rather than more, likely. Moreover, it increasingly looks like he and his team may not have any other ideas on not have any other ide: where to go next or he bring an end to the fight.

"We did not enter this par-ticular trade war with China with a clear plan for how to get out," said Philip Lavy, a mem-ber of President George W Bush's Council of Economic Advisors, who is now chief Advisors, who is now chief economist for freight for-warder Flexport. The plan for how to get out seems to have been 'We'll threaten them,

how to get out seems to have been 'We'll threaten them, they'll succumband then we'll be happy'. So far we haven't seen anyone talk about what if they don't succumb?"
Rather than bend, Chinese officials responded on Monday by letting the yuan depreciale and cutting off purchases of American soybeans. They're pledging to reclailate further if Trump goes ahead with his threat to impose tariffs start-ing September 1 on Chinese imports. Those include con-sumer goods like smart-phones, kids 'clothes and toys, and together are worth some phones, Rids' clothes and toys, and together are worth some \$300 billion in annual trade, or more than the entire \$350 billion already hit with import taxes by Trump, The stores are starting to of significant taxes and the entire starting to the starting

Collateral damage
The economic impacts of the trade war will peak in 2021

College 3CP impact of pre-August lands — August escalation

College 4CP and the order at trade in 2016 following local equity prices -0.6 O1 O2 O2 O1 O

grasp the potential for a pro-tracted conflict. US equities lastweek had their worst week

lastweek had their worst week of the year and were tumbling again on Monday along with emerging-market currencies. Treasuries rallied with they en as traders hid up haven assets. Morgan Stanley cenomists said in a research note on Monday if the higher US tarffs and Chira's retaliation last for four to six months, the global economy will be in a recession in nine months.

dent they can weather Trump' assault. Since May, Xi has called for a new*Long March." Among the issues mulled at a polithum

the issues mulled at a polithuro meeting on the economy before last week's tariff threat, analysts say, was how to navigate a US escalation. Chris Johnson, a former CIA analyst who has spent years examining the behaviour of the Chinese leadership, said the chinese leadership, said the politiburo meeting appeared to linish with a decision that China could survive an economic slowdown related to trade.

Trump's gambit also comes

just as the Chinese leadership heads off for its annual sum-merretreat.Xi's enthusiasm to soll a possible deal and the reforms demanded by the US reforms demanded by the US
at the retreat, he says, is likely
to be diminished after Trump's
tariff threat. "It also gives fodder to those opposed to making concessions in the first
place," Johnson says,

place," Johnson says, Even befure US trade rep-resentative Robert Lighthizer and treasury secretary Steven Mruchin headed to Shanghai for talks last week, people close to the talks said it was unclear whether a deal was even possible. Affor the pair entired or

even possible.
After the pair returned and briefed Trump that Chinese officials had offered nothing new, he decided to go ahead with the tanils on Thursday. Adding to the decision, Trump said in announcing it, was a failure by China to deliver on a manise in Stepunaericulbural. rature by China to deliver on a promise to step up agricultural purchases and thus at least partly revense what has been a damaging and politically tar-geted retaliation against a Trump-friendly constituency.

In a pair of weekend tweets Trump insisted he was on the cuspof great successes, "Things are going along vory well with China," he said in one, "Coun-China, "he said in one, "Coun-tries are coming to us wanting to negotiate REAL trade deals, not the one sided horror show deals made by pata diministra-tions," he offeced in the other. Whether Trump or those around him everwanted a deal with China is, of course, still open tadebase.

amundhim everwanted a deal with China is, of course, still open to debate;
Hawks in the US see tariffs as an essential tool in forcing a relocation of supply chains. The president continues to insist China is bearing the cost of tariffs despite evidence from businesses to the contrary.
Trump blames the slow-down in the US economy on what he has labelled policy missteps by the Federal Reserve that have caused an appreciation in the dollar among other things. The Fed last week attributed a decision to cut bornowing costs for the tirst time in a decade in large part to US trade policy.

—BLOOMBERG

'Battle mode' Huawei smartphone sales

REUTERS Shanghai/Hong Kong, August 5

WHEN 23-YEAR-OLD Chinese student Aaron Huang started his huntfor an Android replace ment for his Apple iPhone in April this year, it was clear which brand was trying hardest to win his new artists.

brand was trying hardest to win him over.
Promotional campaigns by huawei and from local retailers supporting the brand were everywhere, said Huang, adding he was influenced by domestic media coverage that portrayed the US as unfairly targeting the Chinese tech giant in its trade was." If eld like I should choose Huawei, "hes said.
The advertising bitz and grassroots patriotism have proven to be a potent mix, amplifying the brand's existing broad appealiniis home market."

— a market it is increasingly

amplifying the brand's existing broad appeal in its home market — a market it is increasingly dependent on as Washington's ban on sales of US components and software to Huawei ham-mers overseas demand, Second-

quarter China smartphone chipments for Hawkeinzgelby a nearly a third from the same chipments for relative strangelby a nearly a third from the same period a year earlier, with its market share rocketing 10.6 or described and seven as the same rocketing 10.6 or described and Apple plummeted. Hawkein has lifted its China sales target for its consumer business group, said a company source, who was not authorised to speak on the matter and declined to be identified. Within Itawei, employees refer to current strategies at 88 battle Mode and it has stepped up the opening of new stores including "experience centres" in the style of Apples hops, other cumpany sources said. One experience centrements South Univarient Section of the state of the style of Apples hops, other cumpany sources said. One experience centrements south Univarient Section of the style of Apples hops, other cumpany sources said. One experience centrements south Univarient Section of the style of Apples hops, other cumpany sources said. One experience centrements South Univarient Section Sec

shan will open next month.
Analysis say huawerhas also
been transferring unsoldsmartphone stock from other regions
to China.

Amazon squeezing sellers that offer better prices on Walmart

Amazon's determination to offer shoppers the best deals is prompting merchants selling products on its marketplace to raise their price on competing websites, a testament to the company's growing influence over the southeast containty scans raisely prices to see if they're them to the company's prices to see if they're them to the company's growing influence are the southeast should be a supported to the support of the southeast should be a supported to the support of t

Inwer. When it discovers a prod-uct is cheaper on, say, Walmart, Amazon alerts the company selling the item and then makes the product harder to find and



Merchants have long complained that Amazon wields outsize influence over their businesses

invals prices to see if they're to the company selling the item and then makes the product that the company selling the item and then makes the product harder to find and buy on its own markerplace effectively penalising the merchant on the roise the price on the rival site rather than a mazon. Pricing alerts reviewed by Bloomberg show Amazon doesn't explicitly tell sellers to raise prices on other sites, and the goal may be to push them to flower their prices on a mazon. But in interviews, merchants as their prices on a mazon. But in interviews, merchants are to go the price in a continuation of the prices of mazon. But in interviews, merchants as the prices of a mazon. But in interviews, merchants as entired to price in a continuation of the price of the price. In a containing costs levied by Amazon and entire the pool may be to push them to flower their prices on a mazon. But in interviews, merchants say the price of the pri

buy ads to stand out on the increasinglyclutteredsite Some report giving Amazon 40% or more of each transaction, up from 20% a few years ago.

Some merchants are keen to increase their sales on Walmart, where it costs less to do business

it does on Amazon, But sellers say the price alerts are forcing them to maintain allegiance to Amazon and making itharder to diversify their businesses.

Walmart routinely fields requests from merchants to raise prices on its marketplace because they worry a lower price on Walmart will jeopardise their sales on Amazon, says a Walmart manager, who requested anonymity topseuk freely about an internal matter.

Amazon began sending the

annitemalmatter.
Amazon began sending the price alerts in 2017, and merchants say they have increased in frequency amid an intensifying price war between Amazon and Walmart. Merchants

zon and Walmart. Merchants receive the alerts via a web platform they use to manage their Amazon businesses.

The alerts show the product, the price on Amazon and the price found elsewhere on the web.

—BLOOMBERG

Regd. Office: A-1601, Thane One, DIL Complex, Majiwade, Ghodburder Road, Thane (West) - 400 610 Tel.: +91 - 22 - 6798 0800 / 888 Fax: +91 - 22 - 6798 0899 Email : contact@dil net, Websile : www dil net, CIN No : (CIN:L99999MH1951PLC008485)

Great Place To Work Certified

- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ▶ Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06,2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Quarter Ended 30 06 2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Total income from operations (net)	8,408.96	9,283,49	8 344 89	41,703,58
Net Profit / (Loss) from ordinary activities after tax	1,303.62	3,722.88	1,526,16	11,035.67
Net Profit / (Loss) for the period after lax (after Extraordinary Jerns)	1,303.62	3,722.88	1,526,16	11,035 87
Equity Share Capital	458 64	458.64	229.12	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *	22,791,92 (As on 31 / 03 / 2019)	12,215.50 (As on 31./03./2018)	7 12 215 50 (As cn 31 / 03 / 2018)	* 12.215.50 (As or 31 / 03 / 2018
Earnings per share (EPS) (before Extraordinary items) (of Rs. S/- each) # - Basic (Rs.)	14.21	40.59	16 54	120.3
- Disuled (Rs.)	14.21	40 59	16.64	120.3
Earnings per share (EPS) (after Extraordinary items) (of Rs. 3'-each) #				
-Basic (Rs.)	14.21	40,59	16 64	120 31
+Diluted (Rs.)	14.21	40.59	16 64	120 3
# EPS for the guarter are not annualised				

During the year ended 31st March, 2019, the Company has spirit the face value of equity shares of the Company from face value of Rs. 107-*During the year ended 31st March, 2019, the Company has soil the face value of equity shares of the Company from face value of Rs. 10th pershare for value of Rs. 20th pershare for Rs. 20th pershare for Rs. 20th pershare for Rs. 20th pershare for Rs. 10th pershare for Ps. 10th pershare for Ps. 10th pershare for Rs. 10th pershare for Ps. 10th pershare fo

The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed undor section 133 of the Companies Act, 2013 read with refer antitules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06,2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Year Ended 30.06.2018 (Unaudited)	Year Ended 31,03,2019 (Audited)
Total income from operations (net)	540.78	518.31	462.72	1 967 67
Net Profit (Loss) from ordinary activities after tax	(223,14)	1,896.84	[441,98]	(267,07)
Net Profit / (Loss) for me period after tax (after Extraordinary items)	(223.14)	1.896.84	(441.98)	(267.07)

notes .
The above is an extract of the detailed format of Quartery i Year ended Financial Results filed with the Stock Exchanges upport Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015, The full format of the Quartery? Year enced Financial Results are available to the Stock Exchange website, winw basinful command on the Otherpary's veebsite, www.dlinet.

For Oil Limited Krishna Datla Managing Director
DIN No : 00003247

AWARDS & CERTIFICATION 2019





Moon Jae-in calls for 'peace economy' with N Korea, slams Japan

SOUTH KOREA'S PRESIDENT on Monday described the coun-try's escalating trade war with Japan as a wake-up call to revamp its economy and also issued a nationalistic call for issued a nationalistic call for economic cooperation with North Korea, which he said would allow the Koreas to erase lapan's economic superiority in fonebuxt."

President Monnjae-inmade

President Monniae-in made the comments during a meeting with senior aides to discuss Japan's move to downgrade South Korea's trade status and tighten controls on exports to South Korean manufacturers.

Moon has described Japan's course as delibento attenuet to

Moon has described Japan's moves as addiberate attempt to damage South Korea's export-dependent economy and accused Tokyo of weaponising trade to retailate over political disputes surrounding the countries bitterwartime history.

Earlier on Monday, South Korea said it olans to spend 7.8

Korea said it plans to spend 7.8 trillion won (\$6.5 billion) over the next seven years to develop technologies for industrial materials and parts as it moves to reduce its dependence. ---

Korean coinpanies in mergers and acquisitions of foreign companies and expand tax benefits to lure more international investment, while easing labour and convinnmental regulations so that local companies could boost their production, the country's trade ministry said.

South Korea's plans are aimed at stabilising the supply of 100 key materials and parts in semiconductors, display screens, automobiles and other major export sectors, where its

screens, automobiles and other major export sectors, where its companies have heavily relied on Japanese imports to produce finished products.

"We need to do more than just overcome Japan's trade retailations and arm ourselves with broader sight and extraordinary/determination to surpass Japan's economy." Moun said during the meeting at Seoul's presidential Blue House.

"We should invest efforts to significantly enhance the competitiveness of (South Korea's) parts and materials industry and also apply economic policies to review vitality across all areas of our economy," he said.—AP

AI used to detect fast radio bursts

SCIENTISTS HAVE DEVEL-

SCIENTISTS HAVE DEVELDPED an automated system
that uses artificial intelligence
(Al) to detect and capture fast
radio bursts (FRBs) in real-time.
FRBs are mysterious and
powerful flashes of radio waves
from space, thought to originate
billions of light years from the
Earth, said researchers from
Swinburne University of Techrelove via autoralia

Swinburne University of Tech-nology in Australia.

They last for only a few mil-liseconds or a thousandth of a second and their cause is one of astronomy's higgest puzzles.

The system, described in the journal Monthly Notices of the Bonel Astronomical Society has Royal Astronomical Society, has already identified five bursts, including one of the most ener-getic ever detected, as well as the broadest.

Wael Farah from Swinburne University of Technology trai-ned the on-site computer at the Molonglo Radio Observatoryin Australia to recognise the signs and signatures of FRBs, and trig-geran immediate capture of the finest details seen to date. The Wael Farah from Swinburne tines declars seen to date, inc bursts were detected within sec-onds of arrival at the Molonglo RadioTelescope, producing high quality data that allowed the researchers to study and gather clues about their origin, —PTI

deadline for submission of EoIs

STEEL AUTHORITY OF India (SATE) has extended the dead-line to August 20 for submission of expressions of inderest (Eds) from potential bidders for out-right sale of its three less-mak-ing units — Alloy Stee! Plant (SSP) and Visvesaraya fron and Steel Plant (VISP).

erlant (vist).
Sources said the extension had been granted, from August 1 earlier, due to invest for 3-pa-thy towards buying out those three units which had incurred a cumulative loss of ₹2,300 crore in the past (ive years, SAIL had attempted outright sales of these units even in 2017, but that did not fructify forwant of buyers.
ASI, SSP and VSP are located in West Sengal, Tamil Nadu and Kamtalaku, respectively. These three units have a total of 2,100 permanent employees.
SAIL had proposed to transfer these units have a total of sold, on the same control of t ross said the extens



a going concern basis by way of slump sale through business transfer agreement. The proceeds may not contribute much to be governments? 1.05 slath to be governments? 1.05 slath core distinvestment target for the current fiscal.

The Cabinet Committee on Economic Affairs had on October 27, 2016, approved "in-principle strategie distinvestment of these units on recommendations of the Nitl Aayog, The board of SALI gave its in-principle approval for the same on February 9, 2017, though the final approval for divestment of 100% stake came in its different sittings. For VISP and ASP,

the final approval came on August 11, 2017; while for SSP, it came on June 28, 2019.

ASP was commissioned in January 1965 as a unit under erstwhile Hindustan Steel (HSL), In 1978, HSL was dissolved and its assets were transferred to SAIL, resulting in ASP becoming one of the operating units of SAIL. Through multiple expansions, the capacity of the plant has been increased to 1.24-lakh tonne (salicable steel). ASP has a total of 758 employees, Of ASP's total area of 1,154 are under possession, 6ftl acre is proposed to be divested as part of

the transaction.

VISP was founded in 1923 as a small pig inon unit. In 1989, SAIL purchased the shares and made the company its subsidiary. VISP pioneers production of high quality alloy and special steels. At present, VISP has an installed capacity of 2.2 lakh tome of hot metal and O.95 lakh tomice of sheahelseted.

VISP has 333 permanent comployees and 1,661 acre under possession, of which 847 acre will be divested as part of the transaction. SAIL will keep the remaining land itself. Since January 2017, production had been stopped in the unit for want of orders.

SSP had in 2013-19 utilised

want of orders.
SSP had in 2018-19 utilised
S2% of its 2.67 lakh tonne per
amum hot rulled ceil making
capacity. The unit sells its prod
util to railway chach factories,
mints and public sector units
like BHEL and NTPC, SSP has 941 employees Of the total 3,973 acre in possession 1.700

Sale of three units: SAIL extends Shipping fuel norms to push up Indian Oil's refinery margins

THE INTERNATIONAL MAR-ITIME Organisation's (IMO) GRM) for the state run In-dian. Oil Corporation Ltd (IOCL) as it would boost de-mand for diesel—the strong point of IOCL refineries.

The company has prepared its 2,74 lakh barrels per day (bpd) Koyali and the 1,5 lakh bpd Haldia refineries to produce 1 MT and 0,5 MT, respec-

tively, of IMO-compliant fuel oil to tap this new market. IOCL's existing 3 bpd Paradip refinery already specialises in

diesel production.
According to ICICI Securities, the IMO-mandated change in sulphur in marine fuel is estimated to boost diesel demand by 9 lakh bpd in calendar year 2020.
Axis Capital estimates the benefit from higher demand for middle distillates to start from Q3 FY20 and last until FY21-end, While ICICI Securi-ties expects IOCL's FY20 GRM to be \$5.7/barrel, Axis Capital's forecast is \$6.5/barrel. In spite of the Lok Sabha elections in May and global

crude prices suppressing marketing margins earlier in the quarter, IOCI managed to keep an auto fuel marketing margin of ₹1.75 per liter in Q1 (compared with the ₹0.97-1.06 per liter range in F19.5-F1 8). "The re-election of a strong government, during whose last Lenute margin was strong, august well for marketing margin outlook," ICICI Securities said, raising its estimate for the same

outlook,"ICICI Securities said, raising its estimate for the same by 2.5% to ₹ 1.25 per litre in FY20.Axis Capital expects IOCL's auto fuel margin to be ₹2.5 per litre in the ongoing fiscal.

Dearth in AI talent makes Daikin create own programme

TETSUSHI KAJIMOTO Osaka, August 5

THERE'S A SENSE of panic THERE'S A SENSE OF PARTY
within Japan and the government — the world's No. 3
economy doesn't have
enough experts in artificial
intelligence and it's time to
do something about it.
SuftBank Group Corp

CEO Maiayoshi Son last month bemoaned the state of play, calling Japan a devel oping country in the most important current tech revo-lution. Tech heavyweights like Sony Corp are hising pay for the right hires and boost-ing recruitment of foreign engineers. taking a more unusual route to Al expertise. It has created an in-bouse programme that takes new graduates and current employees - almost all width no Al background and trains them up. It aims to make 1,000 employees Al-savvy by 2022, in what balkin says is one of the most ambitious Al-specific

engineers, But Daikin Industries is

training programmes by a lapanese company.
"We have a sense of crisis as we don't have experts well-versed in information technology when AI and data analysis are in great de mand, Yuji Yoneda, execu-tive officer at Daikin's Tech-nology and Innovation

Oiled by bond yield fall, share buyback juggernaut to roll on

RELENTLESSLY FALLING BORROWING costs world wide may be setting the stage for a further squeezein global equity supply, with signs that more companies, especially in Japan and Europe, will exploit the cheap money wave to buy hack shares.

the cheap money wave to buy back shares.
Rock-bottom burrowing costs in the decade after the global financial crists have already played a role in desiring the world of investable equity through share buybacks, interpers and acquisitious and de listings.
With not enough shares is such to affect those withdrawn form expeditions.

sued to offset those with-dawn from circulation, eg-uly supply has shrunk-steadily, one reason for record share gains in recent years— especially in the US, where Strine firmain estimated to conduct buybacks. The results of started global equity supply should, be around zero this year, the same as in 2017 and 2018, IP-Morgan predicts. Net supply was negative in 2016 for the first time ever.

The buyback boom is one side-effect of rock-bottom in-terest rates. And with central terest rates. And with central banks again in rate-cutting mode, the trend could get a fresh lease of life. "If you look at the cost of equityversus the cost of debt,

BV MAHALAKSHMI Hyderabad, August 5

TALIAN SUPERBIKE
BRAND Benelli is planning
to launch two to three bikes,
including one customised
for the Indian market, in the
sub-300c capacity by the
end of this year. The company currently has six brands
in the Indian market and the
proposed launch is part of its
plan to offer 12-13 bikes by
2020.

Besides, the company,
which market are the company,

Besides, the company, which made a fresh foray into the Indian market last

which made a fresh foray into the Indian market last year, is also closely manuturing to Jaunch electric bikes. In 2005, Benefil became pact of China-based Qijian gareup and is the second largest motorcycle manufacturer in China. Hyderabad-based Mahavr group through Adishwar Auto Ride India is the exclusive partner to Benefil's premium product range in the country. It has set up an a ssembly plant for Benefil in Hyderabad having a capacity of 40,000 units per year. It manufactures and imports a range of Benefil bikes from Italy and South East Asia regions. "With the Indian motorcycle market gearing up for new segments and super-bikes witnessing a progressive growth in the last few years, we have taken a strategic decision to bring in some

450 00 0

the incentive to issue debt and buyback equity has never been higher," said Supriya Menon, senior multi-asset strategist at Pictet Asset Man-

strategist at Pictet Asset Man-agement. Cost of equity is what shareholders demand as re-turns, while cost of debt is what a company pays to bor-row. To source capital where it is cheapest, companies tend to arbitrage between equity

Rock-bottom borrowing costs after the global financial crisis have

already played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and de-listings

and debt — and these days the collapse in bond yields makes it far more allusing to borrow than to list cquity.

Menon highlighted an "exceptionally wide" gap between the yield on investment grade faropean and US cumpanies" 12-month forward earnings and the average yield on their bonds.

Analysis of Europe's biggest companies shows the extent to which equity costs outatip the cost of debt.

[PMorgan asya a flurry of high-profile stock market de-

Benelli plans to launch new sub-300 cc bikes by year-end

of the globally renowned

buts this year from the likes of Uber and Pinterest will not materially change the net supply picture; its data shows lattings worldwide are down 20-30% year-to-date while buybacks should clock in around \$1 trillion over the round \$1 trillion over the course of 2019. "Buybacks are still track-ing record levels and you don't have that many IPCs, so you get negative net equity is-usance. That's been a major driver of equity performance and I don't see any let up," Picter's Menton said. Goldman Sach's mean-while predicted Wall Street would enjoy its best year since 2013, even as it cut carning estimates.

timates. U5 buybacks have lost US buybacks have lost some momentum, pertapa as the impact of massive har cuts fades. New took thumbacks awarraged just \$2.8 billion daily in the last three weeks, according to Trim Tabs. Research, the second-towestwal-ume in: the past eight earnings seasons. In mumber of amountements shood at \$3.1, the lowest in the past eight earnings seasons.

at 3.1, the lowest in the past eight earnings seasons. Instead, it's Europe that's ripe for a buyback wave, analysts say. Nikolaos Panigirt-coglou, market strategist at IPMorgan notes European share buybacks last year equated to just 1% of market capitalisation versus around 4% in the U.S. REUTERS



Regd Office: A-1601, Thane One, DIL Complex, Majiwade. Ghodbunder Road. Thane (West) - 400 610, Tel : +91 - 22 - 6798 0800 / 888 Fax : +91 - 22 - 6798 0899 Email: contact@dil.net, Website: www.dil.net. CIN No.: (CIN:L99999MH1951PLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Quarter Ended 30,06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from operations (net)	8,408.96	9.283 49	8,344,39	41,703,58
Net Profit / (Losa) from ordinary activities after tax	1,303.62	3,722.86	1,526.16	11,035.67
Net Profit I (Loss) for the period after lax Italier Extraordinary items)	1,303,62	3,722.88	1 526 16	11,035.67
Equity Share Capital	458.64	455.64	729.32	458.64
Reserves (excluding Revelution Reserve as shown in the Balance Sheet of previous year) *	22,791,32 (As on 31 / 03 / 2019)	12,215.50 (As on 31 / 03 / 2018)	12 215 50 (As on 31 / 03 / 2018)	* 12,215.50 (As on 31 / 03 / 2018)
Earrings per share (EPS) (before Extraordinary items) (of Rs. 5/- each) # - Basic (Rs.)	14.21	40.59	16.64	120 31
- Diluted (Rs.)	14.21	40.59	16 64	120.31
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each) #				
- Basic (Rs.)	14.21	40,59	16,64	120,31
- Däuted (Rs.)	14.21	40.59	16.64	120.31
# EPS for the quarter are not annualised				

*Restation
**Planning they are ended 31st March, 2019, the Company has split the lace value of equity shares of the Company from face value of Rs. 10per shares to face value of Rs. 5- per share and thereafter has also alkelited bonus equity shares in the ratio of one fully pady up equity share
**ORS. 3--sach for every one existing fully paid up equity share of Rs. 5- goden held by the memorphism, which has been approved by the shareholders
Planushy postal belief. The record date for implementation of above concentre events was fused on 3th August, 2018. In view of Rs. 4Company's reverse pad up share capital as all 31st March 2019 is Rs. 456 & Labsh consisting of 91 Pt. 279 equity shares of Rs. 5- leach as
against paid up share capital of Rs. 229.32 Labs consisting of 22, 23, 198 equity shares of Rs. 10- each pertaining to privious year.

**The saction reverse to the part of The earnings per share have been adjusted for previous year presented in accordance with and SS 33 "Earnings per Share" presented in accordance with and SS 33 "Earnings per Share" presented in accordance with and SS 33 "Earnings per Share" prescribed unde section 133 of the Companies Act, 2013 read with relevant true's issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06,2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Year Ended 30,06.2018 (Unaudited)	Year Ended 31,03.2019 (Audited)
Total income from operations (net)	540.78	518.31	462 72	1.967.67
Net Profit i (Loss) from ordinary activities after tax	(223 14)	1,896,84	[441 98]	(267 07)
Not Profit / (Loss) for the period after tax latter Extraordinary agents	(223.14)	1,896.84	(441.98)	(267 07)

a to be a extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regi (the SEBI (Using and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year ended Fin uts are available on the Stock Exchange vebule; www.besindia.com and on the Company's webste, www. diff. net.

Krishna Datla Managing Director DIN No : 00003247

H AWARDS & CERTIFICATION 2019 H

India Pharma Expo 2019





Certified By Insights Success Magazine



of the globally renowned Benelli products into the Indian market. We are building a customer hase and network across the country. We hope to register a positive growth in the coming years. Vikas Ihabaki, MD, Benelli India, said after launching of Leonico 200 superhike.

Further, Adishwar Auto Ride India, said siter and the India of the India, said after launching of Leonico 200 superhike.

Further, Adishwar Auto Ride India of Side I for premium bikes which is espected to grow steadily with the increasing localisation aspect, it claims to have a market share of 25% and competes with bikes of BMW, Harley Davidson and Triumph among others, it has also reduced service cost and spare parts by 33% and has increased warranty for 500c bikes to fiveyears.

The company has also increased its dealers from seven to 19 dealers across 18 cities and 15 more are in the pipeline. It has a customer base of 6,000 across the country and has solid 1,000 units during lanuary to luly 2019.

"Our plan is to sell over 2,000 units by the end of this year. We want to scale up in the domestic market in the next one to two years and then look at exports as well," he added.

deadline for submission of EoIs

STEEL AUTHORITY OF India (SAIL) has extended the dead-line to August 20 for submission of expressions of interest (EoIs) from potential bidders for out-right sale of its three less-making units — Alloy Steel Plant (ASP), Salem Steel Plant (ASP), and Visvesaraya fron and Steel Plant (VISP) and Visvesaraya fron and Steel Plant (VISP).

Sources said the extension had been granted, from August earlier, due to investors' apathy towards huying out those three units which had incurred a cumulative loss of ₹2,300 crore in the past five years. SAIL had attempted outright sales of these units even in 2017, but that did not fructify for want of buyers.

ASP, SSP and VSP are located in West Bengal, Tamil Nadu and Karnatala, respectively. These three units have a total of 2,100 permanent remployees. Sources said the extension

permanent employees.
SAILhad proposed to transfer these units to winning bidders, to be chosen through a
competitive bidding process, on



a going concern basis by way of slump sale through business transfer agreement. The proceeds may not contribute much to the government's R1.05-lakt core disinvestment target for the current fiscal.

The Cabinet Committee on Economic Affairs had on October 27, 2016, approved 'm principle' stralegic disinvestment of these units on recommendations of the Niti Asyog. The board of SAL gave its in-principle approval for the same on February 9, 2017, though thefinal approval for divestment of 100% stake came in its different sittings, for VISP and ASP.

the final approval came on August 11, 2017; while for SSP, it came on June 28, 2019.
ASP was commissioned in January 1965 as a unit under estawhile. Hindustan Steel (HSL), In 1978, HSL was dissolved and its assets were transferred to SAII, resulting in ASP becoming one of the operating units of SAII. Through multiple expansions, the capacity of the plant has been increased to 1.34 lakh tonne (saleable steel). ASP has a total (saleable steel). ASP has a total (saleable steel). ASP has a total of 758 employees Of ASP's to-tal area of 1,154 acre under possession, 600 acre is pro-posed to be divested as part of

visi'vassiounded in 19.23 as a small pig iron unit. In 1989, SAIL purchased the shares and made the company its subsidiary. VISP pinneer production of high quality alloy and special steels. At present, VISP has an installed capacity of 2.2 lakh tonne of salesblested. VISP has a 339 permanent employees and 1,661 acre under passession, of which 847 acre will be divested as part of the transaction SAIL will keep the remaining land itself. Since January 2017, production had been special steels. Since January 2017, production had been special special to the unit for want of orders. SSP had in 2018-19 utilised.

want of orders.

SSP had in 2013-19 utilised
S2% of its 2.87 laidt tonne per
annum hot-rolled coil making
capacity. The unit sells its products to railway coach factories,
mints and public sector units
like BHEL and NTPC. SSP has like BHEL and NTPC. SSP has 941 employees. Of the total 3,973 acre in possession, 1,708 acre would be divested as part of disinvestment plan. SAIL has appointed SBI Capital Mar-kets as the transaction advisor.

Sale of three units: SAIL extends Shipping fuel norms to push up Indian Oil's refinery margins

THE INTERNATIONAL MAR-ITIME Organisation's (IMO) new norms is seen to benefit the grass refining margins (GRM) for the state-run in-dian Oil Corperation Ltd (IOCI.) as it would boost de-mand for dissel—the strong point of IOCL refineries. The company has prepared

The company has prepared its 2.74 lakh barrels per day (bpd) Koyali and the 1.5 lakh bpd Haldia refineries to pro-duce 1 MT and 0.5 MT, respec-

tively of IMO-compliant fuel

diesel production.
According to ICICI Securities, the IMO-mandated change in sulphur in marine fuel is estimated to boost diesel demand by 9 lakh bpd in calendar year 2020.
Axis Capital estimates the benefit from higher demand for middle distillates to start from Q3 FV20 and last until FY21-end, While ICICI Securities expects IOCI Securities expects IOCI Securities of the Lok Softment. In spite of the Lok Sabha elections in May and global

crude prices suppressing mar-keting margins earlier in the quarter, IOCI, managed to keep an auto fuel intaketing intagli of RLT5 per litter in Q1 (com-pared with the RO.97-L.06 per litter range in FYI S.). "The re-election of a strong government, during whose last tenure margin was strong, au-gus well for marketing margin outdook,"ICIC Securities said, raising its estimate for the same by 25% to RLZ5 per litter in FYZQAxis Capital expects IOCL5 auto fuel margin to be RZ.5 per litter in the ongoing fiscal.

Dearth in AI talent makes Daikin create own programme

TETSUSHI KAJIMOTO Osaka, August 5

THERE'S A SENSE of panic within Japan and the govern-ment — the world's No. 3 ment — the world's roo, a economy doesn't have enough experts in artificial intelligence and it's time to do something about it. SoftBank Group Curp

engineers. But Daikin Industries is

CEO Masayoshi Son last month hemoaned the state of play, calling Japana 'devel oping country' in the most important current tech evolution. Tech heavyweights like Somy Corp are hiking pay for the right hires and boosting recruitment of foreign engineers. taking a more unusual route thal expertise, It has created an in-house programme that takes new graduates and current employees - almost all with no Al background - and trains them up, It aims to make 1,000 employees Alsavvy by 2022, in what Daikin says is one of the most ambitious Al-specific

training programmes by a japanese company.

We have a sense of crisis as we don't have experts well-versed in information tech-nology when Al and data analysis are in great de-mand, Yaji Youeda, execu-tive officer at Daikin's Tech-nology and Innovation Center REJITERS

Oiled by bond yield fall, share buyback juggernaut to roll on

RELENTLESSLY FALLING RELENTLESSLY FALLING BORROWING costs world wide may be setting the stage for a further squeeze in global equity supply, with signs that more companies, especially in Japan and Europe, will exploit the cheap money wave to buy back shares.

the cheap money wave to buy back-shares. Rock-buttum borrowing costs in the decade after the global financial crisis have already played a role in draining the world of investable equity through share buybacks, menges and acquisitions and de listings. With mole enough shares is such to offset those with dayen from resultation, exclusions.

sued to offset those with-drawn from circulation, eq-uity supply has altrunk steadily, one reason for record share gains in recent years— expectally in the US, where 80% of firmulane estimated to conduct buybacks. The results state net global equity supply should be around zero this year, the same as in 2017 and 2018, IP-Means around CF. Not something.

share gams in recent yearespecially in the US, where
80% of firms are estimated to
muduct burbacks.
The nexultis shartner global
equity supply should be
around zero this year, the
same asin 2017 and 2018, IPMorgant predicts. Net supply
was negative in 2016 for the
tirst time ever.
The burback boom is one
side-effect of rock-bottom intreest rates. And with central
banks again in rate-cutting
mode, the trend could get
afresh lease of life.
"If you look at the cost of
equityversus the cost of debt,
IPMorgan says a flurry of
high-profile stock market de-

ITALIAN SUPERBIKE
BRAND Benelli is planning
to launch two to three biles,
including one customised
for the Indian market, in the
sub-300c capacity by the
end of this year. The company currently has such rands
in the Indian market and the
proposed launch is part of its
july 10 at 0 affer 1 2-13 bikes by
2020.
Besides, the company

Besides, the company, which made a fresh foray into the Indian market last

the incentive to issue debt and buyback equity has never been higher," said Supriya Menon, senior multi-asset strategist at Pictet Asset Man

strategist at Pictet Asset Man agement. Cost of equity is what shareholders dermand as re-turns, while cost of debt is what a company pays to bor-row. To source capital whereit is cheapest, companies tend to arbitrage between equity

Rock-bottom borrowing costs after the global financial crisis have

financial crisis have already played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and de-listings

Benelli plans to launch new sub-300 cc bikes by year-end

buts this year from the likes of Uther and Pinterest will not materially change the net supply picture; its data shows listings worldwide are down 20-30% year-do-date while buybacks should clock in around \$1 trillion over the course of 2019, "Buybacks are still track-ing record levels and you don't have that many HOS, you get negative net equilytis-suance. That's been a major driver of equity performance and I don't see any let-up," Pictes's Menon said. Goldman Sachs mean-while predicted Wall Street would enloy its best year wince 2013, even as it cut carnings estimates.

timates. US buybacks have lost US buybacks have lost some momentum, perbaps as the impact of manave tax cuts fades. New stock buybacks soveraged just \$2.8 billion daily in the last three weeks, according to Trim Tabs Research, the second-lowest volume in the past eight earnings seasons. The number of announcement stood at 3.1, the lowest in the past eight earnings seasons.

at 3.1, the lowest in the past eight carnings seasons. Instead, it's Europe that's ripe for a borback wave, analysts say, Nikolaov Panigrit coglou, martiest strategist at IPMorgan notes European share huybacks last year equated to just 1% of market capitalisation versus around 496 in the US. REUTERS

[West] - 400 610. Tel.: +91 - 22 - 6798 0800 / 888 Fax: +91 - 22 - 6798 0899 Email: contact@dil.nel, Website: www.dil.net, CIN No.: (CIN:L99999MH1951PLC008485)



- ► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulara	Quarter Ended 30,05,2019 (Unaudited)	Quarter Ended 31,03.2019 (Audited)	Quarter Ended 30,06,2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Total income from operations (net)	8,408.96	9,283 49	6,344.89	41,703.56
Net Profit! (Loss) from ordinary activities after tax	1,303.82	3,722.88	1,526,16	11_035.67
Net Profit / (Loss) for the period after lax (after Extraordinary items)	1,303,52	3,722.88	1,526,16	11,035,67
Equity Share Capital	458,54	458.64	229.32	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)."	22,791,92 (As on 31 / 03 / 2019)	* 12.215.50 (As on 31 / 03 / 2018)	* 12 215 50 (As on 31 / 03 / 2018)	12.215.50 (As on 31 / 03 / 2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5:- each) #				
- Basic (Rs.)	14.21	40 59	16.84	120.31
- Diluted (Rs.)	14.21	40.59	18.64	120.31
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each) #				
- Basic (Rs.)	14.21	40 59	16,64	120.31
- Dauted (Rs.)	14.21	40.59	16,64	120.31
# EPS for the quarter are not arroualised				

In Busing Inly year ended 31st March, 2019, the Company has split the laco value of equity shares of the Company from face value of Rs., 10—per share to hace value of Rs. 50—per share and thereafter has also alkelited bonus equity shares in the ratio of one fully paid up equity shares 188. 55—each free early one existing lift, paid up cause, share of Rs. 55—each has been paid up explicitly and up the paid of Rs. 55—each has been paid up to the paid up explicitly possible ballot. The record dale for impermentation of above concentre events was fixed on 3th August, 2018. In view of the above, the Company's resorted paid up shares of Rs. 50—each as 3115 March, 2019 S. 81 Sel. Eliable consisting of 91 PZ, 732 Septimy shares of Rs. 55—each as against paid up share capital of Rs. 225 32 Lakhs consisting of 23,3,198 equity shares of Rs. 101—each pertaining to previous year.

The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30,06,2019 (Unaudited)	Quarter Ended 31 03.2019 (Audited)	Year Ended 30,06.2018 (Unzaudited)	Year Ended 31,03,2019 (Audited)
Total income from operations (net)	540.78	518.31	462.72	1.967.67
Net Profit / (Loss) from ordinary activities after tax	(223,14)	1.896.84	(441 98)	(267 07)
Not Profit / (Loss) for the period after tax (after Extraordinary items)	(223,14)	1,896,84	(441.98)	(267 07)

Notes: The above is an extract of the deteiled format of Quarterly / Year ended Financial Results field with the Stock Excha. 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations. 2015: The full format of the Quarterly Results are available on the Stock Exchange website, www. dashedia.com and on the Company's website, www.d.

Krishna Datla Managing Director DIN No : 00003247

Place : Thane Date : 5th August, 2019

AWARDS & CERTIFICATION 2019 H

India Pharma Expo 2019





Certified By Insights Success Magazine



in the coming years, what habath, MD, Benelli India, said after launching of Leonino 500 superbike, Further, Adishwar Auto Ride India is Janning to set up a second assembly plant in Telangana. "We are planting for a second unit given our plans to launch 12-13 bikes by 2020 white would be in the lower range of 250cc category besides cruise category? he said Currently, the brand portfolio is 300-600 ce and going forward, the plan is to look at lesser range, he added. While there is pricing pressure and slump in the auto sector. He company is

which made a fresh foray into the Indian market last year, is also clusely munitor ing to Isunch electric bilks. In 2005, Benelli became part of China-based Ojjan liang group and is the second langest motorycle manufacturer in China. Hyderabad-based Mahawir gmup through Adishwar Auto Bide India is the exclusive partner to Benelli's premium product range in the country. It has set up an assembly plant for Benelli in Hyderabad having a capacity of 40,000 units per year. It manufactures and imports a range of Benelli bikes from Italy and South East Asia regions. With the Indian motorcycle market gearing up for new segments and superbikes witnessing a progressive growth in the last few years, we have taken a strategic decision to bring in some

of the globally renowned Benelli products into the In-dian market, We are building a customer base and network across the country. We hope to register a positive growth in the coming years, Vikaa Jhabakh, MD, Benelli india said after launching of Leon-

for premium bikes which is expected to grow steadily with the increasing localisation aspect. It claims to have a market share of 25% and competes with bikes of BMW, Harley Davidson and Triumph among others. It has also reduced service cost and spare parts by 33% and has increased warranty for 500cc bikes to five-years. The company has also increased its dealers from seven to 19 dealersacross 18 cities and 15 more are in the pipeline. It has a customer base of 6,000 across the country and has sold 1,000.

hair of 6,000 across the country and has 5011,000 units during January to July 2019. "Our plan is to sell over 2,000 units by the end of this year. We want to scale up in the damestic market in the next one to two years and then look at exports as well,"

400 BO B

Sale of three units: SAIL extends Shipping fuel norms to push up deadline for submission of EoIs

STEEL AUTHORITY OF India (SAIL) has extended the dead-line to August 20 for submission of expressions of interest fells, from potential bidders for out-right sale of its three less-mak-ing units — Alloy Sice! Plant (4SP), Salem Steel Plant (4SP), and Visves-array from and Steel Plant (VISP).

urces said the extension had been granted, from August I earlier, due to investors' apathy towards huying out those three units which had incurred a cumulative loss of ₹2,300 a cumulative loss of ₹2,300 crore in the past five years SAIL had attempted outright sales of these units even in 2017, but that did not fructify

for want of buyers.

ASP, SSP and VSP are located in West Bengal, Tamil Nadu and Karnataka, respectively. These three units have a total of 2,100

permanent employees.

SAIL had proposed to transfer these units to winning bidders, to be chosen through a competitive bidding process, on



a going concern basis by way of slump sale through business transfer agreement. The proceeds may not contribute much to the government's ₹1.05-lakh crore distinvestment target for the current fiscal.

to be given ment to riget for the current fiscal.

The Cabinet Committee on Economic Affairs had on Octomic Affairs had provided in the sense of the Nits Aayog. The board of SAII, gave its in-principle approval for the same on February 9, 2017, though the final approval for divestment of 100% stake came in its different sittings. For VISP and ASP,

the final approval came on Au-gust 11, 2017; while for SSP, it carne on June 25, 2019. ASP was commissioned in January 1967 as a unit under erstwhile Hindustan Steel (HSL) in 1978, HSL was dis-(RSL) in 1978, RSL was dis-solved and its assets were transferred to SAIL, resulting in ASP becoming one of the oper-ating units of SAIL. Through multiple expansions, the ca-pacity of the plant has been in-creased to 1.54 lake, tonne (salable stee). ASP has to total of 758 employees. Of ASP's to-tal area of 1,154 acre under puscession, 600 acre is prin-pased to be divested as part of

VISP was founded in 1923 as a small big iron unit. In 1989, SAIL purchased the shares and made the company its subsidiary. VISP pioneers production of high quality alloy and special steels. At present, VISP has an installed capacity of 2.2 lakit tonne of hot metal and OSS lakit nonne of saleable steel.

lask tonne of hot metal and 0.98 lakt tonne of alcable steel. VISP has 333 permanent employees and 1,66 1 acre under postession, of which 847 acre will be divested as part of the transaction. All Livil Regular 197, production had been stopped in the unit for want of orders.

SSP had in 2013-19 utilised 2396 of its 2.57 lakt tonne per annum hot rolled coll making capacity. The unit sells its products to railway coach factories, mints and public sector units. Bit 81 and NTPC. SSP has 941 employees Of the total 3,973 acre in possession, 1,708 3,973 acre in passession, L,708 acre would be divested as part of the disinvestment plan. SAIL has appointed SBI Capital Markets as the transaction advisor.

Indian Oil's refinery margins

THE INTERNATIONAL MAR-ITIME Organisation's (IMO) new norms is seen to benefit ITME Organisation's (IMO)
new morns is seen to benefit
the gross refining margins
(GRM) for the state-run Indian Oil Corperation Ltd
(IOCL) as it would boost demand for diesel—the strong
point of IOCL refineries.
The company has prepared
is 2.74 [abb, barrels per day
(bpd) Royali and the 1.5 Jakh
bpd Haldia refineries to produce 1 MT and 0.5 MT, respec-

tively, of IMO-compliant fuel oil to tap this new market. IOCL's existing 3 bpd Paradip

diesel production.
According to ICICT Securities, the IMO-mandated
change in sudplut in marine,
fuel is estimated to boost
diesel demand by 9 lish bpd in
calendar year 7220.
Asia Capital estimates the
benefit from higher demand.
for middle distillates to start
from Q3 FY20 and last until
FY21-end. White ICICI Securities espects ICICI Securities espects ICICI Securities espects ICICI Securities espects ICICI of the Lok Sobha
clections in May and global

crude prices suppressing mar-keting margins earlier in the quarre, IOC Innanaged to keep an auto fuel marketing margin of 21.75 per lifer in OT (com-pared with the 20.97-1.06 per lifer angel in PTJ-8-PT 18). The re-election of a strong government, during whine bast learner margin was strong, au-gus well for marketing margin outfool, "IOCI Securities said, raiding its estimate for the same by 13% to 8 1.25 per litter in FY2D.oxi Capital sepects IOCIS auto Guelle sepects IOCIS

Dearth in AI talent makes Daikin create own programme

TETSUSHI KALIMOTO

THERE'S A SENSE of panic within Japan and the govern-ment — the world's No. 3 ment — the world's No. 3 economy doesn't have enough expects in artificial intelligence and ic's time to do something about it. SoftBank Group Corp

CEO Masayoshi Son last month hemoaned the state of play, calling Japana Mevel oping country in the most important current tech new lution. Tech heavyweights like Sony Corp are hiking pay for the right hires and boosting recruitment of foreign engineers.

But Daikin Industries is

taking a more unusual route to AI expertise. It has created an in house programme that takes new gradisates and current employees—almost all with no AI background—and trains them up. It aims to make 1,000 employees AI-savvy by 2023, in what Daikin says is one of the most ambittious AI-specific

Training programmes by a lapanese company.

We have a sense of crisis as we don't have experts well-versed in information technology when AI and data analysis are in great demand, "Jul Yoneda, executive officer at Daikin's Technology and Innavation Center,

REUTERS.

Oiled by bond yield fall, share buyback juggernaut to roll on

RELENTLESSLY FALLING BORROWING costs world BURROWING costs world-wide may be setting the stage for a further squeeze in global equity supply, with signs that more companies, especially in Japan and Europe, will exploit the cheap money wave to buy back shares.

the cheap money wave to buy back shares.
Rock-bottom burrowing costs in the decade after the global financial critis haveal-ready played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and to listings.
With not enough sharests sued to offset those with-desire from critishiston controlled in the controlled of the same from critishiston.

sued to offset those with-drawn from circulation, eq-cuity supply has shrunk steadily, one reason for record share gains in recent years— especially in the US, where 80% off firms are estimated to conduct buybacks. Theresultis that net global equity supply should be around zero this year, the same asin 2017 and 2018, IP-Morean predicts. Net sumble

ITALIAN SUPERBIKE BRAND Benelli is planning to launch two to three bikes,

to lauren two to three bikes, including one customised for the Indian market, in the sub-300ec capacity by the end of this year. The company currently has its brands in the Indian market and the

proposed launch is part of its plan to offer 12-13 bikes by

2020.
Besides, the company, which made a fresh foray into the Indian market last year, is also closely monitoring to hunch electric bikes. In 2005, Benelli became part of China-based Qian lang group and is the second largest motorcycle manufacturer in China. Hyderabad-based Mahavir group

the incentive to issue debt and buy back equity has never been higher," said Supriya Menon, senior multi-asset strategist at Pictet Asset Man

strategist at Pictet Asset Man-agement.
Cost of equity is what sharcholders demand as re-turns, while cost of debt is what a company pays to bor-row. To source capital whereit is cheapest, companies tend to arbitrage between equity

Rock-bottom borrowing costs after the global financial crisis have

already played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and de-(lstings

share gains in recent yearsespecially in the US, where
800% of firms are estimated to
conduct buybacks.
The crushits that not global
equity supply should be
around zero this year, the
sameasin 2017 and 2018, IPMorgan predicts. Net supply
was negative in 2016 for the
first time ever.
The buyback boom is onside-effect of rock-bottom increst rates. And with central
banks again in rate-cutting
mode, the trend could get
a fresh lease of life.

"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of debt,
"If you look at the cost of
equity-versus the cost of the cost of
equity-versus the cost of the cost of
equity-versus the cost of the cost of
equity-versus

Benelli plans to launch new

sub-300 cc bikes by year-end

of the globally renowned Benelli products into the Indian market, We are building a customer base and network across the country. We kope to register a positive growth in the coming years, Vikas, habakis, MD, Benelli India, said after launching of Leoncino 500 superbike.

Further, Adishwar Auto Ride India is planning to set up a second assembly plant in Telangana. "We are planning for a Second unit given

in Telangana, "We are planning for a second unit given
our plans to launch 12-13
hikes by 2020 which would
be in the lower range of
250cc category besides
cruise category, he said Corrently, the brand portfolio is
300-600 cc and going forward, the plan is to look at
lesser range, he added.
While there is pricing
pressure and slump in the
auto sector, the companyis

buts this year from the likes of Uber and Pinterest will not materially change the net supply picture; its data shows listings worldwide are down 20-30% year-do-alce while buybacks should clock in around \$1\$ trillion over the course of 2019.

"Buybacks are still tracking record levels and you don't have that many! POS, so youget negativenet equity is-suance. That's been a major driver of equity performance and I don't see any let-ug." Picter's Merion said.

Goldman Sachs mean-

Pictet's Menon said.
Goldman Sachs mean-while predicted Wall Street would enjoy its best year since 2013, even as it cut earnings estimates.
US buybacks have lost

some momentum, perhaps as the impact of massive tax cuts fades. New stock implicate the impact of massive tax cuts fades. New stock buybacks averaged just \$3.8 billion daily in the last three weeks, according to Trim Tabs Research, the second-lowest volume in the past eight earnings seasons. The number of announcements stood at 3.1, the lowest in the past wight earnings seasons.

at 3.1, the lowest in the past tight carnings seasons.
Instead, it's Europe that's ripe for a buyback wave, analysts say, Nikolaos Panigirtoglou, market strategist at PMortgan notes European share buybacks last year equated to just 196 of market capitalisation versus around 496 in the US. REUTERS

Read Office: A-1601, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610. Tel.: +91 - 22 - 6798 0800 / 888 Fax: +91 - 22 - 6798 0899 Email : contact@dil nel, Website : www.dil nel, CIN No : (CIN:L99999MH195TPLC008485)



- ► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- Nearly 80% of Revenue from Exports.
- Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Linaudited)	Quarter Ended 31,03,2019 (Audited)	Quarter Ended 30,06,2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Total income from operations (net)	8,408.96	9.283 49	8 344 89	41,703.58
Net Profit ! (Loss) from ordinary activities after tax	1,303,62	3,722.68	1,526.16	11,035.67
Net Profit (Loss) for the period after tax (after Extraordinary items)	1.303.52	3,722.88	1,526,16	11,035.67
Equity Share Capital	458.64	458.64	229 32	458.64
Reserves (excluding Reservation Reservation shown in the Balance Sheet of previous year) *	22 791.92 (As on 31 / 03 / 2019)	12,215.50 (As on 31 / 03 / 2018)	* 12 215 50 (As on 31 / 03 / 2018)	* 12,215.50 (As or 31 / 03 / 2018
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5i- each) #	14.21		40.0	400.0
- Basic (Rs.)	100	40.59	18.84	120.31
- Dilutea (Rs.)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Extraordinary :tems) (of Rs. 5/- each) #		1		
« Basic (Rs.)	14.21	40.59	16,64	120.31
- Diluted (Rs.)	14.21	40 59	16 64	120.31
# EFS for the guarter are not annualised				

Dunno the year ended 3 tst March, 2019, the Company has sold the face value of equity sharps of the Company from face value of Rs. 107 A Juning roll year ended 3.3 Macrot, 2019, the Jungsahy has space he race Value of egoly strates of the Company mont race value of Rs. 51-each has also allotted borus equity shares in the rabo of one fully plad up equity shares of Rs. 54-each held by the members, which has been approved by the shareholders drough postal battor. The record date for implementation of above comporting enters as feed on 9th August, 2018. In view of the above, the Company's retward paid up share control as and 1st Macrot, 2019 is Rs. 458 64 Labits consisting of 172,773 equity shares of Rs. 54-each as against paid up share capital of Rs. 229.32 Labits consisting of 22,93,198 equity shares of Rs. 104-each pertaining to previous year. The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31 03 2019 (Audited)	Year Ended 30.06.2018 [Unaudited]	Year Ended 31.03.2019 (Audited)
Total income from operations (not)	540.78	518,31	462.72	1,987.67
Net Profit / (Loss) from ordinary activities after tax	(223.14)	1,896,84	(441,98)	(287 07)
Net Profit / (Loss) for the period after tax (after Extraordinary sems)	(223,14)	1,896.84	(441,98)	(267 07)

Note: 1
The above is an extract of the defailed format of Quarterly i Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI Lifesting and Other Declosure Requiremens | Regulations | 2015. The full format of the Quarterly | Year ended Financia Results are available on the Stock Estrange website, www.brishidia.com and on the Comany's website, www.diff.inst.

For DIL Limited

- AWARDS & CERTIFICATION 2019 H

India Pharma Expo 2019





Certified By Insights Success Magazine



largest motorcycte manufac-turer in Chira, Hyderabad-hased Mahavir group through Adhavar Auto Ride India is the exclusive partner to Benefit's premium prod-uct range in the country, It has set up an ascembly plant for Benefit in Hyderabad hav-ing a capacity of 40,000 units per year. It manufac-turest and imports a range of Benefit bitles from Italy and South East Asia regions. With the Indian moor-cycle market gearing up for new segments and super-bles witnessing a pringer before the production of the pro-years we have taken a state-ged decision to bring in some epaper Prodicta Poress com



2019, "Our plan is to sell over 2,000 units by the end of this year. We want to scale up in the domestic market in the next one to two years and then look at exports as well," he added.

for premium bikes which is expected to grow steadily with the increasing localisation aspect. It claims to have a market share of 25% and competes with hikes of BMW, Hardy Davidson and Triumph among others. It has also reduced service cost and space parts by 33% and has increased service out and space parts by 33% and has increased warranty for 500cc bikes to five years. The company has also increased its dealers from seven to 19 dealers arous 18 cities and 15 more are in the pipeline. It has a customer because of 1,000 across the country and has old 1,000 units during lamany to luty 2015, our plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is to sell over 000 units during lamany to jury plan is on sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury plan in the sell over 000 units during lamany to jury pla

SAIL extends deadline for submission 'New shipping fuel guidelines to of EoIs for sale of 3 loss-making units

New Delhi, August S

STEEL AUTHORITY OF India
(SAIL) has extended the deadline to August 20 for submission of expressions of interest
(Bois) from potential bidders
for outright sale of its three
fors-making units - Alloy
Steel Plant (ASP), Salem Steel
Plant (SSP) and Visvesaraya
Iron and Steel Plant (VISP).
Sources said the extension
had been granted, from
August 1 earlier, due to
investors' apathy towards
buying out threst three units
which had incurred a cumulative loss of 22, 300 crore in
the past five years. SAIL had
attempted outright tales of
these units even in 2017, but
that did not fructify for want
of buyers.

of buyers.
ASP, SSP and VSP are located in West Bengal, Tamil Nadu and Karnataka, respectively. These three units have

SAIL had proposed to SAIL had proposed to transfer these units to win-ning bidders, to be chosen through a competitive bid-ding process, on a going con-cern basis by way of slump sale through business trans-fer agreement. The proceeds may not contribute much to the gov-ernment's \$1,05-lakh crore disinvestment target for the current fiscal. The Cabinet Committee on Economic Affairs had on

The Cabinet Committee on Economic Affairs had on October 27, 2016, approved in-principle' strategic distincestment of these units on recommendations of the Nitl Aayog. The beard of SAIL gave its in-principle approval for the same on February 9, 2017, though the final approval for divestment of 100% stake came in its different stittings. For VISP and ASP, the final approval came



VISPwas founded in 1923 as a small pig iron unit. In 1969, SAIL purchased the shares and made the com-pany its subsidiary. VISP pio-neers production of high

on August 11, 2017; while for SSP, It came on June 28, 2019. ASP was commissioned in January 1965 as a unit under erstwhile Hindustan Steel (ISL), in 1978; HSL was dissolved and its assets were transferred to SAIL, resulting in ASP becoming one of the operating units of SAIL. Through multiple expansions, the capacity of the plant has been increased to

steels. At present, VISP has an Installed capacity of 2,2 lakh tonne of hot metal and 0.98 lakh tonne of saleable steel, VISP has 333 permanent employees and 1,661 acre under possession, of which 847 acre will be divested as not of the present of

847 acre will be divested as part of the transaction. SAIL will keep the remain-ing land itself. Since January 2017, production had been stopped in the unit for want of orders.

SSPhad in 2018-19 utilised 82% of its 2 87 lakh tonne per 82% of its 2.87 lakh conne per annum hot-rolled cuit making capacity. The unit sells its prod-ucts to railway coach factories, mints and public sector units like BHEL and NTPC. SSP has 941 employees

941 employees.
Of the total 3,973 acre in possession, 1,708 acre would be divested as part of the disinvestment plan. SAIL has appointed SBI Capital Markets as the transaction advisor.

improve IOC refinery margins'

THE INTERNATIONAL MARITIME Organisation's (IMO)
new norms is seen to benefit
the gross refining, margins
(GRM) for the state-run
Indian Oil Corporation (IOCL)
as it would boost demand for
diesel—the strong point of
IOCL refineries.
The company has prepared
(bqd) Keyali and the 1,5 lakh
bpd Haidia refineries to produce 1 MT and 0,5 MT, respectively, of IMO-compliant fuel
oil to tap this new market.
IOCL's existing 3 bpd
Paradip refinery already specialises in diesel production.
According to ICICI Securities, the IMO-mandated
change in sulphur in marine
fuel is estimated to boost
diesel demand by 9 lakh bpd
in calendaryear 2020.
Axis Capital estimates the
benefit from higher demand
for middle distillates to start THE INTERNATIONAL MAR



from Q3 FY20 and last until FY21-end, While [CIC] Securi-

trom Q3 Y220 and last until Y21-end. While ICICI Securi-ties expects IOCI: 8 Y20 GRM to be \$5.7/barrel, Axis Capi-tal's forecast is \$6.5/barrel. The company's GRM in Q1 FY20 was \$4.7/barrel-recording a 54% fall year-on-year-one of the reasons why net profit in the period fell 50% to ₹3,6.3.7 crore. In spite of the Lok Sabha elections in May and global crude prices suppressing marketing margins earlier in the quarter, IOCL managed to

keep an auto fuel marketing margin of ₹1.75 per litre in Q1 (compared with the €0.97-1.06 per litre range in ₹115-FY18).

"The re-election of a strong government, during whose last tenure margin was strong, augurs well firm marketing margin outlook," ICICI Securities said, raising its estimate for the same by 25% to ₹1.25 per litre in FV2fl. Axis. Capital expects IOCI/s auto Tuel margin to be ₹2.5 per litre in the ongoing fiscal.

JAYANT (INDIA) LIMITED

EMPRESALLAN EMPRESALLAN

Final Text (1997 248)
Final Text (1997 248)
Final Final Text (1998 248)
Final Final

SHREE SECUNITIES LIMITED
CINE LISSIAND PORT, COST 33

Hoppins and China C. American Sheed.
Price with 2022 1986-62

Cent of 12, 1994-9; those the control of 12, 1994

Place notate Bessel Kumar Sharma Delectricitis Managing Director

TYROON TEA CO. LIMITED

OWITIYA TRADING LIMITED

Regit, Office: 27, Weston Straint, Sch. Foor Acom No. 526, Kalkata-700, 012 CBI : LIE7120WB1978PLC93H28, Dial. +91 R2519 27952

Hy Circles of the Disease For Deality Trading Limited 5-0 Rate Johnson France Avinate. Milesging Prestor Date: 181.08.2019 2019 2019 GF01950

PUBLIC NOTICE
In companion with the pleasant on DRSM
CC. We (MSSM) 10-39/1271-91 (least du
2015 house of the Pileasant Basel to
1888 in privacy glaver than abuse to create
themse is every glaver than abuse to create
and such required from others and further
such companion. I may require the Pileasant
of thesis (Pileasant) or any other companion and
and basel of themse required by opening or
and basel of themse required by opening or
and basel of themse required by opening of

ment of the course of the company will be reliable the registered office of the Company of Westingsday 14th, August 2019 -ing them office at 2010 1th to again to the course of the Course of the Course are under the course of the Course of

Places (Auto). Parkerey Kiman Digit Charles (Sales). Parkerey Kiman Digit Charles (Sales). Parker (Sales). Par

CN - L24131WB1948PL009S302

R. S. KASHYAI
Company Secretor
M. No- FCS-858

(West) - 400 610. Tel : +91 - 22 - 6798 0800 / 888 Fax : +91 - 22 - 6798 0899 Email::contact@dil.net, Website::www.dil.net.CIN No.:(CIN:L99999MH1951PLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

Particulars	Quarter Ended 30.08.2019 (Unurudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.98.2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Tutal income from operations (red)	8,408.96	9.283.49	8 344 89	41,753.56
Net Profit I (Loss) from ordinary activities after tax	1,303.62	3,722.88	1.526.16	11,035.67
Net Profit / (Loss) for the period after tax (after Extraordinary .tems)	1 303 62	3,722 68	1,526 16	11,035 87
Equity Share Capital	456.64	458.64	229.32	458.64
Reserves (exceeding Revaluation Reserve as shown in the Balance Sheet of previous year) *	22,791 92 (As on 31 / 03 / 2019)	12.215.50 (As on 31 / 03 / 2018)	* 12,215 50 (As on 31 (03 / 2018)	* 12,215 50 (As on 31 / 03 / 2018)
Earrengs per share (EPS) (before Extraordinary items) (of Rs. 5/- each) #				
- Basic (Rs.)	14.21	40.59	16 54	120.31
- Dalutert (Rs.)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Entraordinary items) (of Rs. 5/- each) #				
- Basic (Rs ii	14.21	40.59	16 64	120.31
- Diluted (Rs.)	14,21	40.59	16 64	120.31
# EPS for the quarter are not annualised				

*Resisted 9

*Duning the year enced 3 Ist March, 2019, the Company has split the face value of equity shares of the Company horn face value of Rs. 10-per share to face value of Rs. 5-per share and thereafter has also also face young shares in the ratio of one fully paid up equity shares of Rs. 5-such that year existing this paid up equity shares of Rs. 5-such that year existing the sense of Rs. 5-such that year existing the paid up equity shares of Rs. 5-such held by the members, which has been approved by the shareholders frough postals below. The record clade for implementation of above component events was fixed one 9th August 2018 in view of the above, the Company's revised paid up share capital of Rs. 29-31 Laik consisting of 22.33 [88 equity shares of Rs. 10-such pertaining to provious year.

The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companes Act, 2013 read with relevant necessary.

STANDALONE FINANCIALS SUMMARY

Particulare	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Year Ended 30 06 2016 [Unaudited]	Year Ended 31 03.2019 (Audited)
Total income from operations (net)	540,78	51831	462.72	1,967.67
Net Profit / (Loss) from ordinary activities after tax	(223 14)	1,896 84	(441.98)	(267.07)
Net Profit / (Loss) for the penod after lax (after Extraordinary items)	(223,14)	1,896.84	(441 98)	(287 97)

Note:

Note:
The above is an extract of the detailed format of Quartierly / Year encised Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year encised Financial Results are available on the Stock Exchange website, www.bseindla.com and on the Company's website, www.dl.ined.

Krishna Datia Managing Director DIN No : 00003247

AWARDS & CERTIFICATION 2019

India Pharma Expo 2019

Place : Thane Date : 5th August, 2019



Certified By Insights Success Magazine



apaper finacia press com

















Trump deepens trade battle with China sees surge of China

DONALD TRUMP'S TRADE battle with China is starting to look like the forever war — a quagmire with no end in sight, no clear path to a resolution and more potential land mines for an already weakening slobal economy.

and more potential land mines for an already weakening global economy.

With his move last week to announce his biggest tarify hike yet on imports from China, the president made clear he was exasperated with counterpart XI ilinping and a perceived lack of Chinese urgency Trump portrayed the threat as a move to pressure Beijing to cuta deal. Yet by doubling down on a negotiating tactic that has yet to deliver any meaningful results and isdamaging the IIS and Chinese economies, Trump appears to have made any deal less, rather than more likely Moreover, it increasingly looks like he and his team may not have any other ideas on thase any other ideas on not have any other ideas or

"We did not enter this par-ticular trade war with China with a clear plan for how to get out," said Philip Levy, a mem-ber of President George W Bush's Council of Economic Advisors, who is now chief economist for freight for-warder Plexport,"The plan for how to get out seems to have been "We'll threaten them, they'll succumband then we'll be happy." So far we haven't seen amyone talk about what if theydon't succumbs? Rather than bend, Chinese officials trepponded on Monday

Rather than bend, Chinese officials responded on Monday by letting the youn depreciate and cutting of purchases of American soybeans. They're pledging to retailate further if Trump goes ahead with his threat to impose tariffs starting September 1 on Chinese imports. Those include consumer goods like smartphones, kids'clothes and toys, and together are worth some \$300 billion in annual trade, or more than the entire \$250 billion already hit with import taxes by Trump.

Collateral damage
The economic impacts of the trade war will peak in 2021

Colleged 20F impact of pre-Aligust (airls Avig. 20 eco ■ 25.5 transfer all US-China trade ■ 50.5 fall at clotal econy unc-

ा द राज्य दे पर दा दा दा दर हो कि हो कि हो हो है। वा द राज्य दो के दा दा दा के हो कि हो कि हो कि हो के

grasp the potential for a pro-tracted conflict. US equities last week had their worst week of the year and were tumbling again on Monday along with emerging-market currencies. Treasuries rallied with the yen straders bid up haven assets. Morgan Stanley econo-mists said in a research note on Monday if the higher US cariffs and China's retaliation last for four to six months, the global economy will be in a recession in nine months. The Chineschave sent plenty

dent they can weather Trump's assault Since May, Xi has called for a new "Long March," Among the issues mulled at a polithum meeting on the economy before last week's tariff threat, analysts

last week's tariff threat, analysts say, was how to navigate a US escalation.

Chris Johnson, a former CIA analyst who has spent years examining the behaviour of the Chinese leadership, said the polithur meeting appeared to linish with a decision that China could currie an expensive and expensiv could survive an economic slowdown related to trade. Trump's gambit also comes

just as the Chinese leadership heads off for its annual summerretreat. XI's enthusiasm to sell a possible deal and the retorms demanded by the US at the retorst, he says, is likely to be diminished after Trump's briff threat. Yil also gives fodder to those opposed to making concessions in the first place, "Johnson says.

Even hefure US trade representative Robert Lighthizer and treasury secretary Steven Mnuchin headed to Shanghai for talks last week, people

Mnuchin headed to Shanghai for talks last week, people close to the talks said it was unclear whether a deal was even possible. After the pair returned an briefed Trump that Chinese officials had offered nothing

officials had offered nothing new, he decided to go ahead with the tariffs on Thursday. Adding to the decision, Trump said in announcing it, was a failure by China to deliver on a promise to steep up agricultural purchases and thus at least parily reverse what has been a damaging and politically tar evided retailed in against a greeted retailation against a geted retaliation against a Trump-friendly constituency.

In a pair of weekend tweets
Trump insisted he was on the
cusp of great successes. "Things
are going along wery well with
China," he said in one, "Counries are coming to us wanting
to negotiate RFAL trade deals,
not the one sided horror show
deals made by past administrations," he offered in the other
Whether Trump or those
around him everwanted a deal
with China is, of course, still
open to debate.
Hawks in the US see tariffs

Hawks in the US see tariffs

Hawks in the US see tariffs as an essential tool in forcing a relocation of supply chains. The president continues to insist. China is bearing the cost of tar-iffs despite evidence from businesses to the contrary.

Trump blames the slow-down in the US economy on what he has labelled policy missteps by the Federal Reserve that have caused an appreciation in the dollar among other things. The Fed last week attributed a decision to cut borrowing costs for the to cut borrowing costs for the first time in a decade in large part to US trade policy.

—BLOOMBERG

smartphone sales REUTERS Shanghai/Hong Kong, August 5 WHEN 23-YEAR-OLD Chinese WHEN 23-YEAR-OLD Chinese student Aaron Huang Started his hunt for an Android replace-ment for his Apple iPhone in April this year, it was clear which brand was trying hardest to win him over

'Battle mode' Huawei

brand was trying hardest to win him over.
Promotional campaigns by Muawei and from local recisiers supporting the brand were everywhere, said Huang, adding he was influenced by domestic media coverage that portrayed the US as unfairly tangesting the chinese tech giant in its crade was." I felt like I should choose Huawelf he said.
The advertising blitz and grassroots patriotism have proven to be a potent mix, amplifying the brand's existing brand appeal initis home market—a market it is increasing brand appeal initis home market—a market it is increasing brand appeal on the said software to Huawelf he said.

quarter China smartphone abipments for Huwawi surgetily a nearly a third from the same period a year earlier, with its market share reckehing 10 feerentage points to a record 38% according to research from Caralys. Shipments for domestic rivals and appleplurmented. Huawei has lifted its China sales target for its consumer business group, said a company source, who was not authorised. Huawei has lifted its China sales target for its consumer business group, said a company source, who was not authorised. Within Huawei, employees refer to current strategies at Satist Model "and thinastepade up the opening of new stores including" experience centres. In the style of Apple shops, other company sources said, other company sources said, other company sources said on this style of Apple shops, other company sources said out of the style of Apple shops, other company sources said outhin a headquarters opened last month while a bigger one in Security of the style of the style

Amazon squeezing sellers that offer better prices on Walmart

SPENCER SOPER Seattle, August S

Amazon's determination to offer shoppers the best deals is prompting merchants selling products on its marketiplace to raise their prices on competing websites, a testament to the company's growing influence over thee commerce market.

Amazon constantly scans rwals' prices to see if they're lower. When it discovers a product is cheaper on, sayl Walmart, Amazon alerts the company seeling the itemand them nakes

uct is chesper en, say, Walmart, Amazon alerst the company selling the item and then makes the product hardre to find and buy on its own marketplace effectively penalising the merchant. In many cases, the merchant in many cases, the merchant in the market of the marke

Federal Trade Commission, which recently took over juris-diction of the Seattle-based company. So far, criticism of Amazon's market power has centred on whether it mines merchants' sales data to launch competing products and then uses its dominance to make the original product harder to find on its marketplace. Harming consumers by

SEOUL, AUGUST 5 SOUTH KOREA'S PRESIDENT

try's esculating trade war with Japan as a wake-up call to

revamp its economy and also issued a nationalistic call for economic cooperation with North Korea, which he said would allow the Koreas to crase

Japan's economic superiority in

oneburst". President Moon Jae in made the comments during a meeting with senior aides to discuss Japan's move to downgrade South Korea's trade status and

South Korea's trade status and tighten controls on exports to South Korean manufacturers. Moon had described Japan's moves as a deliberate attempt to damage South Korea's export-dependent economy and accused Tokyo of weaponisting trade to retailate over political disputes surrounding the countries bitter-warthine history. Earlier on Monday, South Korea said it plans to spend 78 trillion won [\$6.5 billion) over the next seem years to develop

Moon Jae-in calls for

'peace economy' with

N Korea, slams Japan



prompting merchants to raise

prompting merchants to raise prices on other raise more neady fits the traditional definition of anticust behaviour in the US.

Menupulisation charges are always about business conduct that causes harm in a market, said [emilter Rie, an analyst at Ricosulton ji indirigence who specialises in antitrust littligation." It could end up being considered illegal conduct because people who prefer to shop on Walmart. no prefer to shop on W end up having to pay a higher price."In an emailed statement, an Arnazon spokesperson said: "Sellers have full control of their prices both on and off Ama own prices both on and off Ama-zon, and we help them max-imise their sales in our store by providing them insights on how to be the featured offer." Wal-mart declined (no oppose)

mart declined to comment Online merchants typically sell their products on multiple sell their products on multiple websites, including Amazon, Walmart and EBay, But many generate most of their revenue on Amazon, which new accounts for almost 1094 of online sales in the US, says EMarketer. Merchants have long com-plained that Amazon wields outsize influence over their businesses. Besides paying higher fees, many now have to

Remain companies in mergest and sequisitions of foreign companies and expusitions of foreign companies and expusitions of the second and environmental regulations so that local companies could boost their production, the country's trade ministry said, South Korea's plans are aimed at stabilising the supply of 100 key malernals and parts in semiconductors, display screens, automobiles and other major export sectors, where its companies have heavily relied on playance imparts to produce

companies have heavily relied enjloanes imports for produce finished moducts.

"We need to do more than just overcome [apanis trade retailations and arm outselves with broader sight and extraordinary determination to surpass [apanis comorny," Muon said during the meeting at Seoul's presidential Blue House,

"We should invest efforts to significantly enhance the competitiveness of (South Koren's) parts and materials industy;

buy ads to stand out on the increasingly-cluttered site Some report giving Amazon A0% or more of each transaction, up from 20% a few years ago.

Some merchants are keen to increase their sells on Walmart, whereit outsit less to do business since advertising costs less than it does on Amazon, But sellers say the price affects are forcing them to maintain allegiance to Amazon and making it barder to a feet and forcing them to maintain allegiance to Amazon and making it barder to a feet and forcing them to maintain allegiance to Amazon and making it barder to a feet and fe

Amazon and making ith ander to diversify their businesses, Walmart routinely fields requests from merchants to raise prices on its marketplace because they worrya lower prices on Walmart will jeopardise their sales on Amazon, asys a Walmart manager, who requested anonymity to speak freely about an internal matter.

Amazon began sending the price alerts in 2017, and merprice alerts in 2017, and mer-chants say they have increased, in frequency amid an intensi-fying price war between Ama-zon and Walmart, Merchants receive the alerts via a web platform they use to manage their Amazon businesses.

The alerts show the product, the price on Amazon and the price found elsewhere on the web —BLOOMBERG

AI used to detect fast

radio bursts

SCIENTISTS HAVE DEVEL-OPED an automated system that uses artificial intelligence (AI) to detect and capture fast radio bursts (FRBs) in real-time. FRBs are mysterious and powerful flashes of radio waves

FRBs are mysterious and powerful flashes of radio waves from space, thought to originate billions of light years from the Earth, said researchers from Swinburne University of Technology in Australia.

They last for only a few milliseconds or a thousandth of a second and their cause is one of a atrunomy's higgest puzzles. The system, described in the journal Monthly Notices of the Royal Astronomical Society, has already identified five bursts, including one of the most energy.

already identified five bursts, including one of the most energetic-exerdetexted, as well as the broadest.

Wael Farah from Swinburne University of Technology trained the on-site computer at the Molongle Radio Observatory in Australia to recognise the signs and signatures of FRBs, and trag-geran immediate capture of the finest details seen to date. The bursts were detected within seen.

(West) - 400 610. Tel.: +91 - 22 - 6798 0800 / 888 Fax: +91 - 22 - 6798 0899 Email: contact@dil.net, Website: www.dll.net, CIN No : (CIN:L99999MH1951PLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31,03,2019 (Audited)	Quarter Ended 30,06,2018 (Unaudited)	Year ended 31.03_2019 (Audited)
Total income from operations (net)	8,408.96	9,283,49	8,344 89	41,703,58
Net Profit / (Loss) from ordinary activities after tax	1,303 62	3,722 88	1,526,16	11,035 67
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	1,303,62	3,722.88	1,526,16	11,035.67
Egurty Share Capital	458 64	458.64	229.32	458.64
Reserves (outliding Revaluation Reserve as shown in the Balance Sheet of previous year).*	22,791 92 (As on 31 / 03 / 2019)	* 12,215.50 (As on 31 / 03 / 2018)	* 12 215 50 (As cn 31 / 03 / 2018)	12.215.50 (As or 31 / 03 / 2018
Earnings per share (EPS) (before Extraordinary items) of Rs. 54- each # - Basic (Rs.) - Diated (Rs.)	14.21 14.21	40 59 40 59	16 64 16 64	120.3 ¹
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5'- each) # - Basic (Rs.) - Diuted (Rs.)	14.21 14.21	40.59 40.59	16 64 15 64	120.31 120.31
# EPS for the quarter are not annualised				

*Restalled **During the year ended 31st March, 2019, the Company has soilt the face value of equility shares of the Company from face value of Rs, 10-per share to face value of Rs, 50-per share and thereafter has also allotted boins equily shares of the company from face value of Rs, 10-per share of Rs, 50-per shares and the restalled to the share of Rs, 50-per shares have been adjusted for previous year.

The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with relevant rules share of Rs.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Ouarter Ended 31 03 2019 (Audited)	Year Ended 30 06 2018 (Unaudited)	Year Ended 31,03,2019 (Audited)
Total income from operations (net)	540.78	518.31	462.72	1,967 87
Net Profit i (Loss) from ordinary activities after lax	(223,14)	1,896,84	(441,98)	(287.07)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(223,14)	1.896.84	(441.98)	(267.07)

Note: The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, The full format of the Quarterly / Year ended Financial Results are available on the Stock Exchange website, while begindful com and on the Company's website, www.dl.hum.

Krishna Datla Managing Director DIN No : 00003247

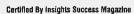
Place : Thane Date : 5th August, 2019



- AWARDS & CERTIFICATION 2019 I

India Pharma Expo 2019















parts and materials industry and also apply economic policies to revive vitality across all areas of our economy," he said —AP



Sale of three units: SAIL extends Shipping fuel norms to push up deadline for submission of EoIs

STEEL AUTHORITY OF India (SAIL) has extended the dead-line to August 20 for rubmission of expressions of interest (EoIs) from potential bidders for our right sale of its three loss-mak

Pantitives!.

Sources said the extension had been granted, from August 1 earlier, due to inventors a pash by towards buying out those three untas which had incurred a cumulative loss of ₹2,300 crore in the past five years.

SAIL had attempted outright sales of these units even in 2017, but that did not fructify forwant of buyes.

ASP, SSP and VSP are located in West Bengal, Tamil Saidu and Kamtalako, respectively. These three units have a tobald? 2,00 permanent employees.

SAIL had proposed to transfer these units to winning bild-ders, to be chosen through a competitive bildding process, on Sources said the extension



a going concern basis by very of slump sale through business transfer agreement. The proceeds may not contribute much to the government \$7 1.05 Lish crore disinvestment target for the current Island. The Cabinet Committee on Economic Alfairs had on Octo ber 37, 2016, approved in principle visitogic disinvestment of these units on recommendations of the Niti Agong. The beautiful Studyer Island of SAIL giver Island provided in the same offermancy \$2.071, though the final approval for the same offerment of 100% stakes came in its different sittings. For VISP and ASP,

the final approval came on August 11, 2017; while for SSP, it came on June 28, 2019.
ASP was commissioned in January 1965 as a unit under erstwhile Illindustan Steel (HSD), In 1978, HSL was dissolved and Its assets were transferred to SAIL, resulting in ASP becoming one of the operating units of SAIL Through multiple expansions, the capacity of the plant has been increased to 1.24 labh tonne (saleable steel), ASP has a total of 758 employee. Of ASP's to

Indian Oil's refinery margins

the transaction.

VISP-eas founded in 1923 as a small pilg from unit in 1985, SALL purchased the sharm and made the company its subsidiary. VISP powers peodout too in thigh quality alloy and special steeks. Appresent, VPSP has an installed capacity of 22 ability to the state-run in which will be discovered the sharm and under flable to read the sharm and under flable to read the states are in the state to be flower than the state to be stated to the state to the state

Oiled by bond yield fall, share buyback juggernaut to roll on

RELENTLESSLY FALLING
BORROWING costs worldwide may be setting the stage:
for a further squeeze in global equity supply, with sign at the
pages and story of the stage to the
pages and story of the stage to the
pages and story of the stage to the
pages and story of the
stage to the
stage to

through share buybacls, mergers and acquisitions and delixting.

With not enough shares sued to offset those with sued to conduct the sue state of the sue to offset firms are stim tasted to conduct buybacks. The result is that net global equity supply should be amound zero this year, the same as in 2017 and 2018, JP. Morgan predicts. Net supply was negative in 2016 for the first time ever.

The buyback boom is one side effect of rock bottom interest rates. And with central banks again in rate cutting banks again in rate cutting banks again in rate cutting in the control banks again in rate cutting the supplementation of the offset of the supplementation of the offset of the offset of the supplementation of the offset of the supplementation of the offset of the o

terest rates. And with central banks again in rate-cutting mode, the tend could get, a fresh lease of lite. "If you look at the cost of equity versus the cost of edet," IPMorgan says a flurry of light profile stock market de-

the incentive to issue debt and buyback equity has never been higher," sald Supriya Menon, senior multi-asset strategist at Pictet Asset Man-

strategist at Pictet Asset Man-agement.
Cost of equity is what shareholders demand as re-turns, while cost of debt is what a company pays to bor-row. To source capital when it is cheapest, companies tend to arbitrage between equity

and debt — and these days the collapse in bond yields makes if far more alluring to borrow than to list equity.

Menon, highlighted, an "exceptionally wider gap between the yield on investment grade European and US companies" 12-month forward earnings and the average yield on their bonds.

Analysis of Europe's biggest companies shows the

buts this year from the likes of Uber and Pinterest will not materially change the net supply picture; its data shows listings worldwide are down 20.30% year-to-date while buybacks should clock in around \$1 trillion over the course of 2019.

what a company pays to borrow. To source capital where it schaepest, companies tend to arbitrage between equity Rock-bettom borrowing costs after the global financial crisis have already played a role in draining the world of investable equity through share boybacks, mergers and a cequisitions and de-listings

Volume myprinteer years since 2013, even as the cut caraning estimates. US buybacks have lost some momentum, perhaps as the impact of monaster last rules are produced in the last three vereks, according to Trim Tabs Research, the second-lowes volume in the past eight earnings resons. The number of announcements stood at 3.1, the lowest in the past eight earnings resons. The number of announcements stood at 3.1, the lowest in the past eight earnings resons. Instead, it's Europe that's ripe for a buyback wave, analysts say, Nikolaos Panigiri-rooglou, market strategist at IPRMorgan notes European share buybacks. Tast year equated to just 190 of market capitalisation versus around 40e in the US. REUTERS.

LIMITED

Regd Ollico: A-1601. Thane One, DIL Complex, Majiwade, Ghodbunder Road, TI (West) - 400 610 Tel.: +91 - 22 - 6798 0800 / 388 Fax: +91 - 22 - 6798 0899 Email: confact@dil.net, Website: www.dil.net, CIN No.: (CIN;L99999MH1951PLC008485) Great Place Work Certified

- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from operations (net)	3,408.96	9,283,49	8,344 89	41,703.5
Net Profit / (Loss) from ordinary activities after tax	1,303.62	3,722.88	1,526.16	11,035.6
Net Profit / (Loss) for the period after tax rafter Extraordinary Rems)	1,303 62	3,722.88	1,526 16	11,036.6
Equity Share Capital	458.64	458.64	729.32	451.5
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *	22,791,92 (As on 31 / 03 / 2019)	* 12,215.50 (As on 31 / 03 / 2018)	* 12,215.50 (As on 31 / 03 / 2018)	* 12,215.5 (As o 31/03/2018
Earnings per share (EPS) (before Extraordinary ferms) (of Rs. 5/- each) # - Basic (Rs.)	14.21	40.59	18.84	120.3
- Diluted (Rs.)	14.21	40.59	18 84	120.3
Earnings per share (EPS) (after Extraordinary items) (of Rs. 54 each) #				
- Basic (Rs.)	14.21	40.59	16.54	120.3
- Diluted (Rs.)	14.21	40.59	16.64	120.3
# EPS for the guarter are not annualised		1 PE 1		

*Restated #During the year ended 31st March, 2019, the Company has split the face value of equity shares of the Company from face value of Rs. 104-per share to face value of Rs. 94-per share and there after has also allotted bonus equity shares in the ratio of one fully paid up equity shares of Rs. 95-each hot revery one usinishing fully paid up equity shares of Rs. 95-each hot by the members, which has been approved by the shareholders flowed probate back. The record data for implementation of above corporate when the state of Rs. 104-each hot expected paid up share explaid as a 13 till March, 2019 is Rs. 458.64 Labts consisting of 91.72 equity shares of Rs. 54-each as against paid up share explaid as a 13 till March, 2019 is Rs. 458.64 Labts consisting of 91.72 experiments of Rs. 54-each as against paid up share explaid as 25 Labts consisting of 22.93, 198 equity shares of Rs. 104-each participation of the company shares have been adjusted for previous year presented in accordance with find AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with sharearing sea when the resolution with find AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with sharearing sea when the section 133 of the Companies Act, 2013 read with sharearing sea share becomes

STANDALONE FINANCIALS SUMMARY

Particulars	Querter Ended 30.06.2013 (Unaudited)	Charter Ended 31,03.2018 (Audited)	Year Ended 30,06,2018 (Unaudited)	Year Ended 31.03.2019 (Audited)	
Total income from operations (rest)	540.78	518.31	482.72	1,567,67	
Net Profit / (Loss) from ordinary activities after tax	(223,14)	1,896.54	(441,98)	(267.07)	
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(223,14)	1,896.84	(441.98)	(207.07)	

Note: The above is an extract of the detailed format of Quarterly! Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Ditter Disclosure Requirements) Regulations, 2015. The Na format of the Quarterly! Year ended Financial Results are available on the Stock Exchange websile, when beninduce and and no tho Company's websile, when diffuse!

AWARDS & CERTIFICATION 2019

For DIL Limited Krishna Dalis Managing Director DIN No : 00003247

Place : Thans Date : 5th August, 2019





Benelli plans to launch new sub-300 cc bikes by year-end

BV MAHALAKSHMI Hyderabad, August 5

ITALIAN SUPERBIKE BRAND Beneili is planning ITALIAN SUPERBIKE BRAND Sencili is planning to launch two to three bikes, including one customized for the Indian market, in the sub-300cc capacity by the end of this year. The company currently has set brands in the Indian market and the proposed launch is part of its plan to offer 12-13 bikes by 2020.

plan to offer 12-13 bikes by 2002 Besides. The company, which made a fresh foray into the Indian market last year, is also closely monitoring to launch electric bikes. In 2005, Benefil became part of China-based Qilan jang group and is the second largest intorcycle manufacturer in China. Hyderobad-based Mahavir group through Adishwar Auto Dide India is the exclusive partner to Benefil's premium product range in the country. If has set up an assembly plant for Benefil in Hyderobad having a capacity of 40,000 units per year. If manufactures and imports a range of Benefil bikes from Italy and South East Asia regions. With the findian motor-cycle market goaring up for new segments and super-bikes witnessing a progressive growth in the last few years, we have taken a strategiet decision to bring in some



of the globally renowned Benelli products into the indian market. We are building a customer base and network across the country. We hope to register a positive growth in the coming years, "Vika-habakh, MD, Benelli India, said after launching of Leonino 500 superbilk.

Further, Adishwar Auto Ride India, said after launching of Leonino 500 superbilk.

Further, Adishwar Auto Ride India, said after launching of Leonino 500 superbilk.

Further, Adishwar Auto Line Side India Side Indi

auto sector, the company is still builish for the demand

with the increasing localisa-tion aspect. It claims to have a market share of 25% and competes with bikes of BMW, Harley Davidson and Triumph among others. It has also reduced service oust and spare parts by 33% and has increased warranty for 500cc bikes to five years.

500cc bikes to five years.
The company has also increased its dealers from seven to 19 dealers aross 18 cities and 15 more are in the pipeline. It has a customer base of 6,000 across the country and has sold 1,000 cities during lanuary to July 2019.
Our plan is to sell over

2019.
"Our plan is to sell over 2,000 units by the end of this year. We want to scale up in the demestic market in the next one to two years and then look at exports as well," he added.

4300 O











WAR FOREVER?

Trump deepens trade battle with China sees surge of China

DONALD TRUMP'S TRADE battle with China is starting to look like the forever war — a quagmire with no end in sight,

look like the forever war.—a upagmire with no end in sight, no clear path to a resolution and more potential land mines for an already weakening global exonomy.

With his move last week to amounce his biggest tariff hike yet on imports from china, the president made clear he was exasperated with counterpart XI jinging and a perceived lack of Chinase the was exasperated with counterpart XI jinging and a perceived lack of Chinase the president made clear he was exasperated with chinase the was exasperated with counterpart XI jinging and a perceived lack of Chinase to pressure Beijing to cut adeal.

Yet by doubling down on a negotiating lactic that has yet to deliver any meaningful results and is damaging the 15s and. Chinese economies, I may be a consultation of the control of

"We did not enter this particular trade war with China with a clear plan for huve to get out," and IP Alling Lawy, a memilier of President George W Bush's Council of Economic Advisors, who is now chief economist for freight forwarder Flexport." The plan for how to get out seems to have been "Well threaten them, they'llssuccumb and then we'll be happy." So far we haven't seen anyone talk about what if they don't succumb?"

be happy? So far we haven't seen anyone talkabout what if they don't succumb?"
Rather than bend, Chinese officials responded on Monday letting the yuand depreciate and cutting off purchases of American soybeans. They're pledging to retaliate further if Trump goes ahead with his threat to impose tariffs starting September 1 on Chinese imports. Those include consumer goods like smartphones, kids (clothes and toys, and together are worth some \$300 billion in annual trade, or more than the entire \$150 bill tion already this with import taxes by Trump.

Investors are starting to

Collateral damage
The economic impacts of the trade war will peak in 2021
Glocal CDP impact of pre-August tail is — August escalation
Wild failf on all Os-chino trade _____1076 fall in global ecolity prices

dent they can weather Trump's assault. Since May, Xi has called for a new "Long March." Among the issues mulled at a politburo

the issues mulled at a polithum meeting on the economy before last week's tariff threat, analysts say, was how to navigate a US escalation. Chris Johnson, a former CIA analyst who has spent years examining the behaviour of the Chinese leadership, said the Chinese leadership, said the politburo meeting appeared to linish with a decision that China could survive an economic slowdown related to trade. Trump's gambit also comes

just as the Chinese leadership heads off for its annual sum-merretreat. Xi'senthusiasm to sell a possible deal and the retorms demanded by the US at the retreat, he says, is likely to be diminished after Trump's tariff threat. Yel also pleve fod-der to those opposed to mak-ing soncessions in the first place; Jebnson says. Even hedren US (trade repe resentative Robert Lighthizer and treasure secretary Steven

resentative Robert Lighthizer and treasury secretary Steven Mnuchin headed to Shanghai for talks last week, people close to the talks said it was unclear whether a deal was even possible.

even possible.

After the pair returned and briefed Trump that Chinese officials had offered nothing new, he decided to go ahead with the tariffs on Thursday. Adding to the decision Trump said in amouncing it, was a failure by China to deliver on a romise to stee un paricultural promise to step up agricultural purchases and thus at least partly reverse what has been a damaging and politically tar geted retaliation against a Trump-friendly constituency.

In a pair of weekend tweets Trump insisted he was on the cusp of great successes. "Things are going along very well with China," he said in one, "Coun-tries are coming unus wanting

are going along very well with China,"he said in one "Countries are coming to us wanting to negotiate RFAL trade deals, not the one sided horror show deals made by past administrations,"he offered in the other. Whether Trump or those around him ever wanted a deal with China is, of course, still open to debate.

Hawks in the US see tariffs as an essential tool in forcing a relocation of supply chains. The president continues to insist clina is bearing the cost of carliffs despite evidence from businesses to the contrary.

Trump blames the slow-down in the US economy on what he has labelled policy missteps by the Pederal Reserve that have caused an appreciation in the dollar among other things. The Fed hast week attributed a does into to cut borrowing costs for the first time in a decade in large part to US trade policy.

—BLOOMBERG

'Battle mode' Huawei smartphone sales

REUTERS Shanghai/Hong Kong, August 5

WHEN 23-YEAR-OLD Chinese student Aaron Huang started his huntforan Android replac-ment for his Apple iPhone in April this year, it was clear which brand was trying hardest to win him own.

Promotional campaigns by Huawei and from local retailers supporting the brand were everywhere, said Huang, adding he was influenced by domestic media cower age that portrayed the US as unfairly targeting the Chinese tech glant in its trade was. If let like I should choose Huawel, he said.

The advertising bilits and grassroots: patriotism: have preview to be a potent mix, amplifying the brand's existing brand appeal in its home market — a market it is increasingly dependent on as Washington's ban on sales of US components and software to Huawei hammers overseas demand. Second-

quarter China smartphone chipments for Huswesi surged by a nearly a third from the same chipments for Fluxwesi surged by a nearly a third from the same period a year earlier, with its market share rocketling 10.6 percentage points to a record 38% according to research firm Canalys. Silipments for domestic rivals and Appleplummeted. Husweit has lifted its China sales target for its consumer business group, said a company source, who was not authorised. Husweit has lifted its China sales target for its consumer business group, said a company source, who was not authorised to speak on the matter and declined to be identified. Within Huswei, employees refer to current strategies as "Battle Mode" and tilinaste ped up the opening of new stores including "experience centres" in the style of Appleshops, other cumpany; sources said, One experience centre entits South China headquarters opened last month while a bigger one in Shrenben't sech district of Nanshariwill open next month.

Analysts say Huawei has also been transferring unsoldsmart phone stock from other regions to China.

Amazon squeezing sellers that offer better prices on Walmart

Seattle, August 5

Amazon's determination to offers shoppers the best doals is prompting merchants selling production in the market place to case their prices on competing websites, a testament to the company's growing influence were the commerce market.

Amazon constantly scans rwals' prices to see if they're lower. When it discovers a product is cheaper on, any Mohrant, Amazon alerts the company selling the iema and them makes the product harder to find and hay on its own market place—effectively penalising the merchant opts for raise the price on the rival size that the market place—effectively penalising the merchant opts for raise the price on the rival size and the market place—effectively penalising the merchant opts for raise the price on the rival size and the market place. Pricing alerts reviewed by Bloomberg show Amazon destrict explicitly the silents to raise the price on the rival size and the goal may be to push them to lower their prices on Amazon.

But in interview, merchants say they'res on hemmed in by thing casts levided by Amazon and sessis levided by Amazon and casts levided by Amazon

Jower their prices on Amazon, But in interview, merchants say they're so hemmed in by riving costs levied by Amazon and reliant on sales on its market-place, that they're more likely to raise their prices elsewhere. Antitrust experts say the Amazon policys likely to attract scrutiny from Congress and the Federal Trade Commission, which recently took over jurisdiction of the Seattle-based company. So far, criticism of Amazon's market power has centred on whether it mines merchants' sales data to launch competing products and their uses its dominance to make the original product harder to find on its marketplace. Antitrust copyris say the
mazom policys likely to attract
mutuhy from Congress and the
deral Trade Commission,
inchine cenety took over Juristion of the Seattle-based
mapany. So far, criticism of
mazon's market power has
entred on whether it mines
erchants' sales data to baunch
mpeting products and their
erchants' sales data to baunch
ighnal product harder to find
tist marketplace.
Harming consumers by
my defended the
defended for Walland
matter product so mutuation
must for almost 1996 of online
sales in the US, says EMarketer.
Merchants have long complained that Amazon wields
outsize influence over their
suite smarketplace.

SOUTH KOREA'S PRESIDENT

SOUTH KOREA'S PRESIDENT on Mendaydescribed the country's esculating trade war wild lapan as a wake-up call to revamp its economy and also issued a nationalistic call for economic cooperation with North Korea, which he said would allow the Koreas to erase Japan's economic superiority in "one burst".

one burst". President Moon Jae-in made

President M-on Jae'in made the comments during a meeting with senior sides to discuss Japan's move to downgrade South Korea's trade status and tighten controls on exports to South Korea's trade status and tighten controls on exports to South Korean manufacturers. Moon has described Japan's moves as a deliberate attempt to damage South Korea's export-dependent e-connery and accused Tokyo of weaponising trade to a relatiate over political dispates summending the construction of the control of the c

tries bitter wartime history.
Earlier on Monday, South
Korea said it plans to spend 7.8
trillion won (\$6.5 billion) over
the next seven years to develop
technologies for industrial
materials and parts as it moves

to reduce its dependence.

Moon Jae-in calls for

'peace economy' with

N Korea, slams Japan



Merchants have long complained that Amazon wields outsize influence over their businesses

outsize influence over their by prompting merchants to raise prices on other sizes more nearly first the traditional definition of antitrust behaviour in the US.

"Munop distation charges are always about business conduct that causes harm in a market," as id Jennifer Re, an analyst at Bloomberg intelligence who specialises in antitrust litigation." It could real up their go mosidered illegal conduct because people who prefer to shop on Walmart end up having to pay a higher price. In an emailed statement, an Amazon, publicaperon with the complete price in an emailed statement, an Amazon publicaperon with the complete price in an emailed statement, an indicate the complete price in an emailed statement, and we help them maximise their sales in our store by providing them insights on how to be the featured offer." Walmart decined to comment.

Doling merchants for including the control of the comment.

Korean companies in mergers and acquisitions of foreign companies and expand tax benefits to lure more international investment, while easing labour and envolvement and parts are aimed as tabilising the supply of LOU key maternals and parts in semiconductors, display screens, automobiles and other major export sectors, where its

screens, automobiles and other major export sectors, where its companies have heavily relied on Japanese imports to produce finished products.

"We need to do more than just overcome Japan's trade retaliations and arm ourselves with broader sight and extraordinary determination to surpass Japan's economy," Moon said during the meeting at Seoul's presidential Blue House, "We should invest efforts to the surpass of the surpa

buy ads to stand out on the increasinglycluttered site. Some report giving Amazon 40% or more of each transaction, up

more of each transaction, up from 20% a fewycars ago. Some merchants are keen to increase their sales on Walmart, where it costs less to do business since advertising costs less than it does on Amazon. But sellers

it does on Amazon. But sellers say the price alerts are forcing them to maintain allegiance to Amazon and maloing ithan dero diversify their businesses.

Walmart rouninely fields requests from merchants to rake prices un its markeliplace because they worry a lower price on Walmart will jeopardise their sales on Amazon, says a Walmart manager, who requested anonymity to speak freely about an internal matter.

Amazon began sending the

Amazon began sending the price alerts in 2017, and mer-chants say they have increased in frequency amid an intensi-fying price war between Ama-zon and Walmart. Merchants

zon and Walmart. Merchants receive the alerts via a web platform they use to manage their Arnazon businesses. The alerts show the product, the price on Arnazon and the price found elsewhere on the web. —BLOOMBERG

AI used to

detect fast

radio bursts

Taclio bursts

SCIENTISTS HAVE DEVELOPED

A submitted system that uses artificial intelligence
(A1) in detect and capture fast radio bursts (FRBs) in real-time.

FRBs are mysterious and powerful Tabasto of radio waves from space, thought to originate billions oi light years from the Earth, said researchers from Swinburne Dirivestify of Technology in Australia.

They last from the control of th

Wael Farah (rom Swinburne

Wael Farah from Swinburne University of Technology trai-ned the on-site computer at the Molonglo Radio Observatory in Australia to recognise the signs and signatures of FRBs, and traj-geran immediate capture of the finest details seen to date, The Jurkt were detected within see-

Regd Office: A-1601, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610. Tel.: +91 -22 -6798 0800 / 888 Fax: +91 - 22 -6798 0899 Email::contact@dilinet, Website::www.dil.net, CIN No : (CIN:L99999MH1951PLC008485)



- ► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30 06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from operations (net)	5,408 96	9,283.49	8,344,89	41,703.56
Net Profit / (Loss) from ordinary activities after tax	1,303.62	3,722.88	1,526.16	11,035.67
Net Profit i (Loss) for the period after tax (after Extraordinary items)	1,303.62	3,722.88	1,526,16	11,035.67
Equity Share Capital	453.64	458.64	229.12	458.64
Roserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	22,791 92 (As on 31 / 03 : 2019)	* 12.215.50 (As on 31.:03/2018)	* 12.215.50 (As on 31:03:2018)	* 12,215 50 (As or 31 / 03 / 2018
Earnings per share (EPS) (before Extraordinary dems) (of Rs. 54- each) # - Basic (Rs.) - Diluted (Rs.)	14.21 14.21	40.59 40.59	16 64 16 64	120.31
Earnings per share (EPS) (after Extraordinary Items) (of Rs, 54 each) = « Basic (Rs.) » Divited (Rs.)	14.21 14.21	40.5 9 40.59	16.64 16.64	120 31
# EPS for the quarter are not armuellaed				

*Restated # Duning the year ended 31st March, 2019, the Company has split the face value of equity shares of the Company from face value of Rs, 10fper share to face value of Rs, 5f- per share and thereafter has also allotted bonus equity shares in this ratio of one fully paid up equity share

of Rs, 5f- each fore-every one existing high paid us equity share of Rs, 5f- each healty by members, which has been approved by the shareholders

through potal balds. The record date for implementation of above corporate events was fixed on 8th August, 2019. In the other above, the

Company's revealed paid up share capital of Rs, 1293 32 Lish is consisting of 12,393, 198 equity shares of Rs, 10f- each pertaining to previous year.

The earnings per share have been adjusted for previous year presented in a containce with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act. 2013 read with relevant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.08.2019 (Unaudited)	Chuarter Ended 31,03,2019 (Audited)	Year Ended 30 06,2018 (Unaudited)	Year Ended 31,03,2019 (Audited)
Total income from riperations (net)	540 78	518.31	462 72	1,967.67
Net Profit / (Loss) from ordinary activities after lax	(223,14)	1,896.84	(441 98)	(267.07)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(223,14)	1,895.84	(441.98)	(267,07)

nurus.
The above is an extract of the detailed format of Quarterly / Year ended Financial Results filed with the Stock Euchanges under Regulation.
33 of the SEBI (Listling and Other Disclosure Requirements) Regulations. 2015. The full format of the Quarterly / Year onded Financia
Results are available on the Stock Euchangewebsile with unsure basindiac com and on the Company's websile, wowed in etc.

Krishna Datia

AWARDS & CERTIFICATION 2019







presidential Blue House.
We should invest efforts to significantly enhance the competitiveness of (South Korea's) parts and materials industrial and also apply economic policies to revive vitality across all areas of our economy, "he said.—AP Innest declars seen to date, the bursts were detected within sec-onds of arrival at the Molonglo Radio Telescope, producing high quality data that allowed the researchers to study and gather clues about their origin. —PTI apaper () oria press com ---

deadline for submission of EoIs

STEEL AUTHORITY OF India (SAII) has extended the dead-line to August 20 for submission of expressions of interest (EoIs) from potential bidders for out-right sale of its three loss-mak-ing units — Alloy Steel Plant (ASP), Salem Steel Plant (SSP) and Visvesaraya Iron and Steel Plant (VISP)

rces said the extension Sources said the extension had been granted, from August 1 cartier, due to investors' aparthy towards buying out those three units which had incurred a cumulative loss of ₹2,500 crore in the past tive years. SAIL had attempted outright sales of these units even in 2017, but that did not fructily for want of thysics. ASP, SSP and VSP are located in West Benagl, Tamil Naduund in West Benagl, Tamil Naduund in West Benagl, Tamil Naduund in Section 2015.

ASP, SSP and VSP are located in West Bengal, Tamil Nadu and Karnataka, respectively. These three units have a total of 2,100

SAII. had proposed to trans-fer these units to winning bid-ders, to be chosen through a competitive bidding process, on



a going concern basis by way of slump sale through business transfer agreement. The proceeds may not contribute much to the government's ₹1,05-lakh

ceeds may not contribute much to the government's F1,03-takh crore distinvestment target for the current fiscal.

The Cabinet Committee on Economic Affairs had on Octo-ber 27,2016, approved "in prin-ciple" strategi

the final approval came on August 11, 2017; while for SSP, it came on June 28, 2019.

ASP was commissioned in lanuary 1965 as a unit under erstwhile. Hindustan. Steel (HSL), in 1978, HSL was dissolved and its assets were transferred to SAIL, resulting in ASP becoming one of the operating units of SAIL, Through multiple expansions, the capacity of the plant has been increased to 1,84 lakh tonne (aleable steel), ASP has a total of 758 employees, Of ASP's to La area of 1,154 acre under possession, 600 acre is proposed to be divested as part of

the transaction,
VISPwas founded in 1923 as a small pig inn unit, In 1989,
SML purchased the shares and made the company its subsidiary, VISP pioneers production of high quality alloy and special steels. At present, VISP has an installed capacity of 2.2 lakh tonne of hot metal and operated the same of the

like BHEL and NTPC, SSP has 941 employees. Of the total 3,973 acre in possession, 1,708 acre would be divested as part of disinvestment plan. SAIL has appointed SBI Capital Mar-kets as the transaction advisor.

Sale of three units: SAIL extends Shipping fuel norms to push up Indian Oil's refinery margins

THE INTERNATIONAL MARnew norms is seen to benefit the gross refining margini (RRM) for the state run in-dian Oil Corporation Ed (IOCL) as it would boost de-mand for diesel—the strong point of IOCL refineries.

point of IOCL refineries.
The company has prepared its 2.74 lakh barrels per day (bpd) Kovali and the 1.5 lakh bpd Haldia refineries to produce 1 MT and 0,5 MT, respec-

tively, of IMO-compliant fuel oil to tap this new market.
IOCL's existing 3 bpd Paradip

diesel production.
According to ICICI Securities, the IMO-mandated change in sulphur in marine fuel its estimated to houst diesel demand by 9 lath topd in calendar year 2030.
Axis Capital estimates the benefit from higher demand for middle distillates to start from Q3 Fy20 and last until Fy21-end. While ICICI Securities expects ICICI Securities expects ICICI Securities of the Lok Softment (Asis Capital's forecast is \$6.5/barrel.
In spite of the Lok Sabha elections in May and global

erude prices suppressing mar-heting margins earlier in the quarter, IOCL managed to keep an auto fuel marketing margin of ₹1.75 per litre in Q1 (sum pared with the ₹0.97-1.06 per

pared with the 20.97-1.06 per-litte range in FY15-FY18).
The re-lection of astrong government, during whose last tenure margin was strong, au-gurs well for marketing margin outdook TCCC Securities said, raising its estimate for the same by 25% to 7.1.25 per litte in FY20 Asis Capital espects ICCLS auto fuel margin to be 2.25 per litte in the ongoing fiscal.

Dearth in AI talent makes Daikin create own programme

THERE'S A SENSE of panic THERE'S A SENSE of panic within Japan and the government — the world's No, 3 economy doesn't have enough experts in artificial mitelligence and it's time to do something about it, SoftBank Group Corp

CEO Masayoshi Son last month hemoaned the state of lay, calling Japan a developing country in the most important current tech revolution. Tech heavyweights like Sony Corp are hiding pay for the right hires and housting recruitment of foreign engineers. taking a more unusual route to AI experime. It has created an in-house programme that takes new graduates and current employees - almost all with no AI background - and trains them up, It aims to make 1,000 employees AI-savvy by 2022, in what Daikin says is one of the most ambitious AI-specific

engineers. But Daikin Industries is

training programmes by a lapanese company.

"We have a sense of crisis as we don't have experts well-versed in information technology when Al and data analysis are in great demand," voli yourela, executive officer at Daikin's Technology and Innovation Center, REUTERS

Oiled by bond yield fall, share buyback juggernaut to roll on

RELENTLESSLY FALLING BORROWING costs world-wide may be setting the stage for a further squeeze in global equity supply, with signs that note companies, especially in Japan and Europe, will exploit the cheap money wave to buy back shares.

back shares.

Rock-hottom borrowing costs in the decade after the global financial crisis have already played a role in draining the world of investable equity through share buybacks, mergers and acquisitions and de-listings.

the work at mechanic quay through share buybacks, mergers and acquisitions and de-listings. With not enough shares issued to offset those withdrawn from circulation, equity supply has shrunk steadily, one reason for record share gains in recent years—especially in the US, where across the steam of the share gains are estimated to conduct buybacks. The result is that net global equity supply should be around zero this year, the sameas in 2017 and 2018, IP-Morgan predicts. Net supply was negative in 2016 for the first time ever.

The buyback boom is one

The buyback boom is one The buyback boom is one side-effect of rock-bottomin-terest rates. And with central banks again in rate-cutting mode, the trend could get a fresh lease of life. "If you look at the cost of equity versus the cost of debt,

ITALIAN SUPERBIKE
BRAND Benelli is planning
to launch two to three bikes,
including one customised
for the Indian market, in the
sub-300cc capacity by the
end of this year. The company currently has six brands
in the Indian market and the
proposed launch is part of its

the incentive to issue debt and buyback equity haan ever been higher," said Supriya Menon, senior multi-asset sorategist at Prete Assec Management.

Cost of equity is what shareholders demand as returns, while cost of debt is what a company pays to borrow. To source capital where it is cheanest, companies tend row.To source capital where it is cheapest, companies tend to arbitrage between equity

Rock-bottom borrowing

Rock-bottom borrowing costs after the global financial crisis have already played a role in draining the world of increase and the second of t share buybacks, mergers and acquisitions and de-listings

and debt — and these days the collapse in bond yields makes it far more alluring to borrow than to list equity.

Menon highlighted an exceptionally wide "gap between the yield on investment grade European and US companies" 12-month forward earnings and the average yield on their bonds.

Analysis of Europe's biggest companies shows the extent to which equity costs outstrip the cost of debt.

IPMorgan says a flurry of high-profile stockmarket de-

Benelli plans to launch new sub-300 cc bikes by year-end

buts this year from the likes of Uber and Pinterest will not materially change the net supply jetture; its data shows listing a worldwide are diwent of the properties of the

estimates. US buybacks have lost some momentum, perhaps as some momentum, perhaps as the impact of massive tax cuts the impact of massive tax cuts
fade. New stock buybacks averaged just \$2.8 billion daily
in the last three weeks, according to Trim Tabs Research, the second-lowest volume in the past eight
earnings seasons, The num
ber of approprinted stood

carnings seasons. The num ber of announcements stood at 3.1, the lowest in the past eight earnings seasons. Instead, if's Europe that's ripe for a buyback wave, ana-lysts say. Nikolaus Panigirt zoglnu, market strategist at PMorgan notes European share buybacks last year equated to just 1% of market canitalisation versus around

Regd. Office: A-1601, Thane One, DIL Complex, Majiwado, Ghodbunder Road, Thane (Wost) - 400 610. Tel.: +91 - 22 - 6798 0800 / 888 Fax: +91 - 22 - 6798 0899 Email : contact@dil.net, Website : www.dil.net, CIN No. : (CIN:L99999MH1951PLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30 06.2019 (Unaudited)	Quarter Ended 31 03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year ended 31,03,2019 (Audited)
Total income from operations (net)	3,408 96	9.283.49	8,344 89	41,703.58
Net Profit / (Loss) from ordinary activities after tax	1.303.82	3,722.88	1,526.16	11,035.57
Net Profit (Loss) for the period after tax (after Extraordinary Items)	1,303 62	3,722 88	1,526,16	11,035,67
Equity Share Capital	458.54	458.64	729.32	458.54
Reserves rexcluding Ravaluation Reserve as shown in the Balance Sheet of previous year)."	22,791 92 (As an 31,037 2015)	* 12.215.50 (As on 31 / 03 / 2018)	12,215.50 (As on 31 / 03 / 2018)	* 12.215,50 (As on 31 / 03 / 2018)
Earnings per share (EPS) (before Extraordinary nems) (of Rs. 5 each) #				1, 5
- Basic (Rs.)	14.21	40.59	16 64	120.31
- Diruted (Rs.)	14:21	40.59	16.64	120.31
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each) #				
- Basic (Rs.)	14.21	40,59	16 64	120.31
- Diluled (Rs.)	14 21	40.59	16 64	120.31
# EPS for the quarter are not annualised				

*Nestables
*During the year ended 31st March 2019, the Company has split the face value of equity shares of the Company from face value of Rs. 10per shares to face value of Rs. 5°- per share and thereafter has also also tool bonus equity shares in the ratio of one fully paid up equity share
of Rs. 5°- and hove every once sesting dusty paid up equity share of Rs. 5°- share heddy the memories, which has been approved by the shareholders
through posset ballot. The record date for imphimentation of acove corporate events was fued on the August, 2018. In when of the above, the
Company's revised paid up share capital as at 311st March, 2019 is Rs. 458 of Lating consisting of 91;72,792 equity shares of Rs. 5°- each as
against paid up share capital of Rs. 229 32 Lating consisting of 22,93,198 equity shares of Rs, 10°- each paratin ng to previous year. The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

O I / III P /	* *	,		
Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Year Ended 30.06.2018 (Unsudited)	Year Ended 31,03,2019 (Audited)
Total income from operations (net).	340.78	518 31	462,72	1,967,67
Net Profit / (Loss) from critinary activities after tax	(223.14)	1,896.84	(441.98)	(267_07)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(223,14)	1,896.84	(441 98)	(267 07)

For DIL Limited Krishna Datla Managing Director DRI No : 00003247

H AWARDS & CERTIFICATION 2019 |-



Certifled By Insights Success Magazine



plan to offer 12-13 bikes by 2020.

Bessides, the company, which made a fresh foray into the Indian market last year, is also doesdy monitoring to launch electric bikes. In 2005, Benedili became part of China-based Qijan liang group and is the second largest motorcycle manufacturer in China. Hyderabadbased Mahawit group through Adiswar Auto Ride India is the exclusive partner to Itenelli's premium product range in the country. It has set up an assembly plant for Benelli in Hyderabad having a capacity of 40,000 units per year. It manufactures and imports a range of Benelli bikes from Italy and South East Asia regions.

Benefit Dikes from Italy and South East Asia regions, "With the Indian motor-cycle market gearing up for new segments and super-bikes witnessing a progres-sive growth in the last few year, we have taken a strate-gic decision to bring in some

epaper (Limicia press com

of the globally renowned Benelli products into the In-dian market. Weare building a customer base and network across the country. We hope to register a positive growth in the coming years, 'Vikas Jhabakh, MD, Benelli India, said affer Januchime of Leon-

in the coming years, Vikas, Jihabakh, MD, Benelli India, sald after launching of Leonino 500 superblike.
Further, Adishwar Auco Ride India is planning to set up a second assembly plant in Telangana. "We are planning for a second unit given our plans to launch 12-13 bikes by 2020 which would be in the lower range of 250cc category besides cruise category? hes sald. Currently, the brand portfolio is 300-600 cc and going forward, the plan is to look at lesser range, he added.
While there is pricing pressure and slump in the auto sector, the company is

for premium bikes which is expected to grow steadily with the increasing localisation aspoct. It claims to have a market share of 25% and competes with bikes of BAW, Harley Davidson and Triumph among others. It has also reduced service cost and spare parts by 33% and has increased warranty for 500cc bikes to live years. The company has also in creased its dealers from seven to 19 dealers aross 18 cities and 15 more are in the pipeline, It has a customer base of 6,000 across the country and has sold 1,000 units during lamuary to luly 2019.
"Our plan is to sell over "Our plan is to sell our " for premium bikes which is

2019.
"Our plan is to sell over 2,000 units by the end of this year. We want to scale up in the domestic market in the next one to two years and then look at exports as well," he added.

PADRIL Washington Open sem-directal Saldence Tallapas fee for the first time circled risk to be byte of the latest ATP makings inseed Manatas, The 20-year edit Circle, who has already won tournament an Manasilla and Estate as wild an authority be first of the National Social Catalon as wild an authority be first of the National Social Catalon as wild an authority be first of the National Social Catalon as wild an authority but first of the National Social and Michael Late the government of the management and Michael Late the government of the Michael Late and Michael Late and Michael Late and Michael Late which was the management of the Michael Late and Michael Late when the Michael Late and Michael and



Australia come back hard to bury England for 146 on the final day; win by 251 runs and go 1-0 up

Brivogan
Natha Lyon took six wickers as Australia brashed
England by 261 runs at their
Ediphaston fortress' to win
the first Ashies livst on Mendays England, set a faunting
386 for victory, lost four
wickets for 12 runs either
side of funch on the last day
as they collapsed to 57.
They were community of the
rest of four the collapsed to 57.
They were community of the
rest of four the last day
as they collapsed to 57.
They were community of the
rest of four the last day
with off-spin
ner Lyon taking 648 - a bauf
that miculed this 360th frest
wicket and first bowler Pat
Cummins 142.
Victory gave Australia
their first win at Edghastion
in any format since 2001
the last time they won an
Ashies series in England
and ended England's run off
11 successive wins at the
Brirmingham ground.
England resumed on it.
England resumed on the
Milloud loss dater Australia
san Sieve Smith's second

hundred of his comebuck. Test following a ban for his role in a ball tampering scandal had allowed the test following a ban for his scandal had allowed the test following the following taken the following t

verdiet Root had made eight when he nearly played on to Cummins before Jason Roy, who made a superb 85

and for 146 on the til

in eventual champions
England's World Cup sentEngland's Cup sentEngland's World Cup sentEngland's Cup sentEngland in Cup sent

off bat and pad by Cameron Bancraft at short leg to leave England 80-3

England collapse

England collapse

And the Australia pair combined again to dismlss Root for 28. England's 36-4 at lunch soon became 85.5 when Jos Buttler (one) was bowled by a Cummins delivery that kept low.

Cummins then had his 100th Test wicker when Jony Bairstow (str) glowed a rising ball to Bancroft in the slips. England's collapse continued apace with the slips of the sl

a sharply spun Lyon delivers.

Moeen Ali, who in the first innings had succumbed to Lyon when he was bowled for a duck playing no shot, fell to the bowler for the ninth time in 11 Ashes knocks when

caught in the slips for four to leave England 135-8. It marked the end of a miserable marth for fixing land off-sphinger. Movement of the slips and the slips and the slips are that before James Anderson survived the hattick after not be offer. James Lips and that land in Australia's second innings because of a celf in jury. Chris Weakes, who played several fine shots was dropped in the slips by Smith.

played saveral fine shots was dropped in the slips by Smith But former Australia cap tain. Smith Bad the last word, catching Woakes (87) in the slips off Cummins, with England all out inside 53 overs.
SCORES: Austrolia 284 (Smith 144, Broad 5-86; and 487 for 7 dec (Smith 142, Wade 110, Hoad 51) beat England 374, Burns 138, Root 57, Stokes 50) and 146 (Lyon 6-49, Cummins 4-32) by 251 runs

MUMBAI RADAR

BADMINTON: Pranay and Kamya clinch U-15 crowns

FPJ SPORTS DESK

Pranay Kamble (OMBA) and Ramya Raw (MSUBA) amengad champions by winning the Boys' onther 31 and Giris under 13 singles crowns respectively in the Bombay (Grinkhama Industria Sub-Junion Balchilaton Touramant 2018, organized by Bombay Gymkhama under the segio of the Greater Numbul Balchilaton Association and piagod at the Bombay Gymkhama Charles and Char

Goans SA

concede 2

vital points

FPJ SPORTS DESK

Osans Sports Association (GSA) dropped two valuable points as they conceded an own good and were forced to share honous with Juhu Beach United in a First Dh'slom match of the Rustomjee-MDFA League 2019-2020 and played at the Xexille D'Souza ground, Bandra on Monday.

The Goan outfit called the shot from the outset and took an early lead through Subhjir's Singh's goal and went into the break with a leined in 10 advantage. However, after changing ends defended that the base in the ball low the shot in the brait with Dis down the that I low the shot in the ball with the shot in the ball with the shot in the ball with the Swamp dedicated the ball with Dis Down the that I low the shot in the Dark West San Swamp dedicated the ball with Dis Down the that Dis Dark Swamp dedicated the Ball with Dis Dr. Rescubles.

MDFA

is 6 vicrory in about 27 minuter
Later, second seed Kamya
Ravi (MSDRA) ploped with
plenty of grit and demermination to inspire on seed with
plenty of grit and demermination to inspire this SDRA by
writinia in three trough
game. In three trough
game, and see bearing
game, and see bearing
fast and comfortable with
the next two games to climic
a deserving 2015, 154 and 15
2 vicroes in 22 minutes
Ramya in the process diabet
Namitoe's hopes of claiming
a grand double.

Ramya in the process diabet
Namitoe's hopes of claiming
a grand double.

Grid miner Ci tille The trop
decords and fliny Witherker
(GMRA) by coasting to a
straight games 150 and 158
win.

SQUASH

FPJ SPORTS DESK

Meharashtras Siuan Delai showed impressive touch to shock higher-ranked opponent Kushagus Singh and ad vance to the men's second round of the Otters Club Squash Open here on Monday Unseeded Delai Caught Kushagra Singh (17/33) by surptise with his aggressive play and drop shots to carve cut a facile 114 (10) 113 victory in round one.

Shaan Dalal stuns higher

ranked Kushagra Singh



Champions of Bombay Gymthana Sab Junior Indiminton championship

REBULTS Gray U-11 angles (finally 2-Charles Tyap (MSCBA) boat 1-Rys Vinterior (GMSA) 15-13, 16-13, Boyll U-11 angles (serti-final) - I-Farant Mahnikar (GMBA) boat Vetert Sawani (MSCBA) 15-7, 11-15, 16-5, Gray U-13 angles (MSCBA) 15-7, 11-15, 16-5, Gray U-13 angles (MSCBA) (MSDBA) 15.7, 17-15. Gra-U-13 angles retern finasis. I Nemitee Gisbnive (MSDBA) beat 2-Rya Vinternar (SMBA) 15.5. 15-8 Baye U-11 angles (sent-fress) Pract Somer (MSDBA) beat 2-Datamet Kumar (SMBA) 15-8, 15-6, Girls U-15 angles (Fraisis) 2-Kerrya Ravi (MSDBA) beat 1-Immade Capphys 5-15 15.6

LIMITED

Regd Office: A-1601, Thong One, DIL Complex, Majiwade Ghodbunder Road, Thane (Wost) - 400 610 Tel +91 - 22 - 6798 0800 / 888 Fax : +91 - 22 - 6798 0899 Email : contact@dil not, Website : www.dil.net, CIN No. : (CIN:L99999MH1951PLC008485)



- > Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

-6	-							
10	E in	List	(ii)	HIP.	ept.	pér	2	ú

Particulare	Quarter Ended 30.66.2019 (Unaudited)	Ouarter Ended 31.03.2019 (Audited)	Quarter Ended 30,06.2015 (Unsudited)	Year onded 31.03.2018 (Audited)
fortal income from operations (nef)	8,408.98	9.283349	8,344.89	41,703.90
Nel Profit (Lose) from ordinary activities after tax	1 303 82	3,722.88	1,526.16	11,035,67
Net Politi (Lose) for the period after tax (after Extraordinary (lens)	1,303.82	3,722.88	1,526.16	11,035.67
Freidy Share Cepital	458.64	458.54	229.32	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year).*	22 791 92 (As on 31 / 03 / 2019)	*12,215.50 (As on 31 / 03 / 2018)	*12,215,50 (As on 31/03/2018)	*12,215.50 (As or 31/03/2018
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each) #		- S - S		
- Basic : Rs I	14.21	40.58	18.64	120.31
- Dilutec (Rs.)	14 21	40.59	18 64	120.31
Earnings per share (EPS) rafter Extraordinary items; (of Rs. 5/- each) =				
- Basic (Rs.)	14.21	40.59	18.64	120.31
- Diluted (Rs.)	14.21	40.59	16.64	120.31
# EPS for the quarter are not annualised		F 45		-

**Putting the year ended 31st March. 2019, the Company has spot the face value of equity shares of the Company from face value of Rs., 104per share of face value of Rs. 5%-per shares and thereafter has also elicited boruse equity shares of the ratio of one ship paid or pentily shares
1R S. 1-each foreign one sizefy of year of year of year of Rs. 5%-each field by the marchines, which has been proposed by the shareholdest
through postal ballot. The record date for inversementation of above component wents was fixed on 9th August, 2016, in view of the above, the
Company's received paid or given excelled as at 31st March. 2019 a Rs. 1466 et Labes concessing of 917, 7172 equity shares of Rs. 54- each iss
against paid-up share capital of Rs. 229.32 Lubris consisting of 22,33, 198 equity shares of Rs. 104-each pertaining to previous year. The earnings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earnings per Share" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31 03 2019 (Audited)	Year Ended 30.06.2018 (Unaudited)	Year Ended 31,03,2919 (Audited)
Total income from operations (net)	540.78	518.31	452.72	1,967.67
Net Profit (Loss) from ordinary activities after tax	(223 14)	1,898,84	(441 98)	(267.07)
Net Profit / (Loss) for the period after tax latter Extraordinary terms	(223 14)	1,898.84	(441.98)	(267.07)

Note: The above is an extract of the detailed format of Quarterly. Year ended Financia Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Descours Regulations, 2015; The List format of the Quarterly. Year ended Financia Results are added in the Stock Exchange weeks the www.besindia.com and on the Company's wobste, wewfull net.

For DIL Umited Krishna Datie Managing Director DIN No : 06003247

Place : Thane Date : 5th August, 2019

- AWARDS & CERTIFICATION 2019 I-

MSSA: St. Paul's in finals

FPJ SPORTS DESK

Memba
A combined effort from the players ensured St. Paul's High School (Dadari a spot in the finals as they defeat St. Annés High School (Malad) 44; but etbereake in the semi-finals of the Mumbai School Sports Association (MSSA) Boys Indept 18 Divid Inter School Pootball Tournament played at Newtle D'Souza Football Truf, Bandra, bero an Monday.

Roth sides showed a positive approach and went on the offensive from the start. The match with seed some neat build-up towards.

counter
IDMICITS First Div.
Gooms SA I (Subhitt Singh)
drew with Juliu Beach
United | (OG Yash
Swamy). Tata Power I (Jin
Bagade) beat Miners SC 0.

in another first round match, urseeftel Shanay Dharod of Maharashtra upset Abhishek Sonduula, who is seeded in the [17-16] brucket, 119-118; 11-17 of brucket, 119-118; 11-17 of brucket, 119-118; 11-17 of brucket, 119-118; 11-17 of brucket, 119-119; 119-11

goals, but St. Pouls managed to keep the ball in their possession early in the gone and were pushing St. Annes boys into an uncomfortable stituation. In another semi-final, St. Joseph's Maldid, beat XMM, Juing 20 to secure their place in the finals. Yash Sankhe gave St. Joseph a lead just bointer the first leaf, sooring in the 29th entitle and list bointers the first leaf, sooring in the 29th entitle and list bointers the first leaf, sooring in the 29th entitle and list bointers the first leaf, sooring in the defines on strend the apposition could not open their account. St. Joseph's will face St. 29th? in the flows Che II finals on Wedinesday. The August 2018.

India Pharma Expo 2019



Certified By Insights Success Magazine



His voyage has transformed humans' owi



At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

How technology is weaving a better future for Pathamadai mat makers

An electronic loom is helping makers of this iconic mat earn more while raising productivity



mars, priced between ₹2,500 and 2,750, in a month. However, the max makers have been facing a series of challenges, participately be-

Rogd Uffice: A-1601 Thane One DIL Complex Maj.wade Gho

- ► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.08.2019 (Unaccided)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 36.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from operations (net)	8,408.96	9,285.49	6,744,69	#1,702.58
Not Profit I dutest from ordinary activities after tax	1.363.42	3,722,98	1,526.16	11:008.47
Nes Profit / (Lows) for the currod after tax /after Extraordinary issue)	1,303,62	1.772.86	1,528 18	11,005.67
Equity Share Capital	458.64	458.54	229.32	458.54
Reserves (excluding Revaluation Reserve as anown in the Balance Sheet of previous year) *	22,791 92 (As on 31 / 03 / 2018)	* 12.215.50 (As on 31 (40) (2018)	* 12,215 50 (As on 31 / 77 / 2018)	* 12.215.50 (As on 11 / 03 / 2015)
Earnings per strare (EPS) /betare Extraordinary Items) (of Rs. S- each) 8 - Besic (Rs.)	1421	40.59	16.64	
- State (PE)	14.21			120.31
- Continues (PCs.) Gentraling pay share (EPS) (other Estimational Assistance) 6 + Benetic (Pcs.) - Debated (Pcs.)	14.21	40.59	18.64 18.64	120.31
A EPS for the quarter are not annualized	1421	4.54	10.04	12031

STANDALUNE FINANCIALS SUMMART					
Chumber Ended 30.04.2019 (Unavailled)	Charter Ended 31.83.2019 (Auditod)	Year Ended 30.06.2016 (Linaudited)	Year Ended 31.03.2019 (Audited)		
540.78	518.31	482.72	1.967.67		
(223 14)	1,895.84	(441.90)	(207 07)		
(221 (4)	1,898.84	[441,98]	(267 07)		
	Chrarter Ended 30.00.2019 (Unavailind) 540.78 (223.14)	Character Evoluti 30.00.2019 (Unancillind) (Auctile Enduct 31.93.2019 (Auctile d) 540.73 518.31 (223.14) 1.806.84	Cuenter Evided SJ.04.2019 SJ.04.2019		

AWARDS & CERTIFICATION 2019

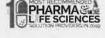


500



553

Certified By Insights Success Magaz



Moon, Mercury may contain more water ice than thought



650

His voyage has transformed humans' own

His voyage has transformed numbers of conception of their place in the world

ACDICE BANGE-BASS

SERVINGEN AND CONTROL OF THE PROPERTY OF THE

habit of not coming back." Geographical: Majellan's green, author of a biography of voyage, rewrite the maps and Magellan.



In this file photo taken on October 12, 2004, a replica of Portuguese explorer Ferdinand Magellan's 15th century carrack Victoria leaves Sevilla AP

Philosophical: the voyage transformed humans own concaption of their place in the world. Thesain sing forgonization of their place is the world. The single polyage of showed something phalosophical that it all one world, and the something phalosophical that it all one world, and frequent to the property of the single people which may be used the property of the single people which may be used that may be used that world whose that, they didn't amen how the surfid was connected or how big it was. Autonomical the voyage contributed to kuropean's lowestedge of the universe and

has marked the workloof space exploration and astronomy to this day. While crossing the Magellan Strait, the explorer and his crew observed rive against six while the southern the space of the southern the space of the worklood areas of the w

who went on two space missions

HEALTH BONUS

At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

mentions are the control. Timples on the control of mid-siduals based on MI serve to institute based on MI serve to institute the control of mid-siduals based on MI serve to institute when meet certain body-weight standards will receive a leadin for the control. The meeting of the control of mid-siduals based on MI serve to institute when meet certain body-weight standards will receive a leadin for the control. The meeting of the mid-sidual based on MI serve to institute the control of the mid-siduals below the mid-sidual based on MI serve to institute the mid-sidual server to institute the server to institute the server that server the mid-sidual server to institute the server to institute the server than the mid-sidual server to institute the server that server the mid-sidual server to institute the mid-sidual server that server the mid-sidual server to institute the server that server

Of Stational Control. Tim-pleases mandating differen-tial treatment of individuals based on RMI were to instru-tionalise the already persusive signatisation of obese people," according to one re-port from The Obeset's Seeder in Maryland. Pennes and its union did not immediately respond to re-quests for comment, This is an uniformed-policy," and Seott Kahat, Dire-etur of the National Center for Weight, and Welfrest in Washington, Tik's in onsistent with the scherce of what we know about body weight regul-lation and its some deal to pro-

Permet worker, who are overviewed for other and decrease their weight he to per serve annually will also get the borius, and there are metrics for blood pitessure and cholesterol, accurating to the central serve hy filtomberg, Details of the notificate, including a bouns for productive medical productive medical productive medical productive medical productive medical and their periodic productive medical of encouraging wellness among employees is to incremise healthy behaviour, said Raham, These can include given use for the periodic productive medical productive productive medical p

HANDICRAFTS

How technology is weaving a better future for Pathamadai mat makers

An electronic loom is helping makers of this iconic mat earn more while raising productivity

to a standard term of the bridal troops can be family weddings, with the names of the bride and the groom in stribed on its Indeed, the fine, handmade Pathamadal mat. handmade Pathamasala mat-which is made of Sprai grass, is a symbol of pride for Tamil Nathu. It has even been grain ted. Geographical Indication (GI) status by the trademarks and GI authorities. And yet his century-old tra-citional craft has been fading due to undaried handically methods and the next genera-tions is a formation of the con-tention of the con-t

method and the next genera-tions take of innerest.

The good news is that tech-pology is helping review this craft by simplifying the weak-ing thanks to the efforts of a number of widiodask and or ganisations, including III. Madras and the famil Nadu Handstrafts Development Corporation (TNHDC).

Stagnating craft
The man derive the name from Pathamadal in Trunched district, the 20,000-plus population in the Planchayat, predominantly women from the Muslim Lebbat community, normally produce about 500 of the



A file photo of mats on display at a shop in Chennal spin cases

Affle photo of mats on display at a shoop in Chennal agreement in at a price of hetween C250n and 2:750, in a month, and the case of particular because of primitive processes, which kept their output vaguant and returns loss, and discouraged the younger memitives of the community from adding up the corner whe call begin when a 90-year off memory and the continuent of the community from adding up the corner whe call begin when a 90-year off memory from 250 memory of the form Pathamaliamet me, pleading to help the industry, a sax Santoh Tabla, former CMD, TSHDC, and IT Secretary of the State. He roped in Rural Technology Action Group (RufAQ). If Madras, totransform the craft. Through Fill, Broductivity NHDC, also sunctioned 4st Table for the project. A Rulfa Geleoped a soft-ware-driven 192 hook. Electronic Jacquard Handdoom (EH), which uses electricity to electron to be according to the design fed into the picquard (a jacquard fa an apparatus fitted).

Moon, Mercury may contain

more water ice than thought

Regd Office: A-1601 Thane One DIL Complex Majiwade, Ghodbunder Road, Thane (West) - 400 610 Tel +91 22 - 6798 0800 / 888 Fax +91 - 22 6798 0899 Email::contact@dil.net. Website::www.dil.net. CIN No.: (CIN:L99999MH1951PLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ▶ Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2016 (Unsudited)	Year ended 31,03.2019 (Audited)
Total income from operations (net)	8.408.96	9,283.49	8,344,89	41,703.58
Net Profit / (Loss) from ordinary activities after tax	1,303.62	1,722.88	1:526:16	11.035.67
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1 303.62	3,722 88	1,526.16	11.035.67
Equity Share Capital	458.64	458.64	229.32	458.64
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) *	22,791.92 (As on 31 / 03 / 2019)	* 12.215.50 (As on 31 / 03 / 2018)	* 12.215.50 (As on 31 / 03 / 2018)	* 12.215.50 (As on 31 / 03 / 2018)
Earnings per share (EPS) (before Extraordinary tems) (of Rs. 5/- each) if				
- Basic (Rs.)	14.21	40.59	16 64	120.31
- Diluted (Rs.)	14.21	40.59	16.64	120.31
Earnings per share (EPS) (after Extraordinary items) (of Rs., 5/- each) #				
- Basic (Rs.)	14.21	40.59	16.64	120.31
- Diluted (Rs.)	14.21	40.59	16.64	120.31
# EPS for the quarter are not annualised				

*Restated

*PLump the year ended 31st March, 2019, the Company has split the face value of equity shares of the Company from face value of Rs. 10-per abase to face value of Rs. 51-per share in the read of the Rs. 51-per shares to face value of Rs. 51-per shares the value of Rs. 51-per share which has been popured by the enterbase involution postal callot. The record date for implementation of above corporate events used to 9th August, 2016, in view of the above, the Company's revised paid up share capital as at 31st Materit, 2019 as Rs. 468,61 as has corpotating of 91.72,732 equity shares of Rs. 51-peach as against paid up share capital of Rs. 229.32 Lathor consisting of 22.93,188 equity shares of Rs. 101-peach pertaining to previous year. samings per share have been adjusted for previous year presented in accordance with ind AS 33 "Earnings per Share" pr on 133 of the Companies Act, 2013 read with retervant rules assued hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30,06,2919 (Unaudited)	Quarter Ended 31,03,2018 (Audited)	Year Ended 30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
Total income from operations (net)	540.78	518.31	462.72	1,987.67
Net Profil / (Loss) from ordinary activities after tax	(223 14)	1,896.84	(441.98)	(267.07)
Net Profit / (Loss) for the period effor tax (after Extraordinary items)	(223.14)	1.898.84	(441.98)	(287.07)

For DIL Limited

Date : 5th August, 2019

+ AWARDS & CERTIFICATION 2019 F

...

India Pharma Expo 2019



10

Certified By Insights Success Magazine





CM CO

POSS TRUST OF MONEY

Working-MASS parts of the Sun, may
contain significantly more waterice than previously rhought,
according to a new analysis of
data from NASS spacerain.
The potential fice deposition
to listh words, according to a to
listh words, according to a
to listh words, according to
the study published in the
journal Stature Gaussience.
On the Moon, "we found shallowcraters sten fools in careas where variaccie was spresymbol general control of the Moon, and unterred
this shallwring is mue libely
due to the presence of buried
think itself deposits. Said Her
Rubanenko of the Chaversity of
California, I so Augles' (ICEA)
in the US.

In the Jas. (clessopic obserint he past, telessopic obserint he past, telessopic obser-

in the US.

In the gast, telescopic observations and othering spacecraft have found glocierishe tie depoils on Merring, but as of yet act on the Moon. The new windranese the possibility mat thick seedful depoils about our time Moon, the research may not only help residue the spatistion research may not only help residue the spatistion research in the Moon. On the spatistion research in Mercury, but also have practical to Mercury, but also have practical



applications, "II continued, this potential reservoir all fruens water un the Meson jump be said cited you massive to sustain long-term lunar exploration," and Nooth Petro, Lunar Reconnaissance Orbiter (1800) Project Sciencia at MASYS Goddard Space Hight Center in the IS.

The poles of Mercury and the Moon are among the orbited:

18. The poles of Mercury and the Moon are among the ordlest places in our ward system. The like Faith, the spin axes of Mercury and the Moon are oriented such that, in their polar regions, the Sun never roses high above the horizon. Consequently, polar topic-graphic depressions, and as impact craters, never see the Sun. For decades, it has been postulated these sexualled performancingly shadowed regions are so of did hat any fee trapped within them can potentially survive for billions of lysias. Precious observations of the

(60)

poles of Mercury with Earth-based radar revealed a signa-ture characteristic of thick, pure ice deposits. Later, MESSENGER spacecraft

Mercury's Ice deposits
"We showed Mercury's polar
deposits to be dominantly composed of water ice and extenneed distributed in both Mercury's north and south polar
regions," said Nancy Chabot, instrument scients for MISSENCRE's Mercury Dual Imaging
system from the joins Hopkins
Applied Physics Laboratory in
the US.

"Mercury's ice deposits appose to be muttle less patch."

placed or refreshed within the last tens of millions of years." Chalor said.
Previous radar and imaging sindles of the Moon, whose post thermal ren imments are very similar to those of Mercitus found only said in Mercitus found only said in Mercitus found only part in Mercitus found only a said in Mercitus found only said in Mercitus found only said in Mercitus found only said in Mercitus found on the said of Mercitus and the Mercitus and the Mercitus are said for any found of the Mercitus for the Mercitus for

His voyage has transformed humans' own conception of their place in the world



At Petroleos, skinnier the waist, larger the pay packet

How technology is weaving a better future for Pathamadai mat makers

An electronic loom is helping makers of this iconic mat earn more while raising productivity



mass, priced between 21,500 and 2,750, in a month, However, the mat makers have been facing a series of stroffmen as metal data has

Moon, Mercury may contain more water ice than thought

- ► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

Particulars	Charter Ended 30.06.2018 (Unmaking)	Charter Ended 31.63.2019 (Audillad)	Charter Ended 30.06.2018 (Unaudited)	Year orded 31.03.2019 (Auditod)
Tiest income From operations (IME)	3,408.96	1,255.49	8,344,86	41,703.58
Net Ptol 1 (Load from orderary activities after tax	1303.62	3,722.58	1,528.16	11,039,67
Net Profit / (Loss) for the period after lair. (after Extraordinary Asims)	1.303.62	1722.00	+,52618	11,026 67
Equity More Capital	44.64	455.64	229.32	458.54
Reserves (contuding Revolution Reserve as shown in the Balance Sheet of previous year) *	22,791 92 (As on 31 / 03 / 2019)	12.215.50 (Asron 31/03/2010)	* 12,215 50 (As on 31 / 93 / 2018)	*12,215,50 (As on 31,705,72018)
Earnings per share (EPS) (before Exceptionary terms) (of Rs. Si-each) if				
- Benat (Rs.)	14.21	40 59	(8.64	120 31
- Diluted (Rs.)	14.21	40.59	15.64	120.31
Eurnings per share (EPS) (after Estractivary Auris) (of Rs. 54 each) V				
- Binsić (Rs.)	14.21	40.59	18.64	120.31
- Diluted (Ry.)	14.21	40.59	18 64	120.31
If EPS for the quarter are not arreaded.				

nce with Ind AS 10 "Earnings per Share" prescribed under

O I AIRDA	CORE LINGINGS	VE2 20WMVL	VI.	
Personans	Quarter Ended 30.06.2019 (Unication)	Quarter Encled 31.83.2019 (Audited)	Year Ended 30.06.2818 (Unauatted)	Year Ended 31.03.2019 (Audited)
Total income from operators (net)	543.79	\$18.31	442.77	1,967.87
Net Profit (-) cost from orderary activities after tax	1223 (4)	1,096,64	(41.58)	G87 07)
Net Profit / (Loss) for the period after tax cafes Estrainghory forms)	(223.14)	1,899.84	(441 lat)	(267 07)

AWARDS & CERTIFICATION 2019





Certified By Insights Success Mag







OM (USE)

2500

...

15 3

His voyage has transformed humans' own conception of their place in the world

Ferdinand Magellan set off from Spain 500 years ago on an epoch-making voyage to sail all the way around the globe for the first nime.

Section Magellan set off from Spain Soo years ago oran peoch-making vorage to sail all the well around the globe in the section of the sectio



geography books. He was the first to discover the strait, which now bears his name, linking the Atlante and Pacific oceans at the up of South America.

"Perhaps his greates: fear, and still considered today one of the greatest fears of the history of navigation, was neguring this seats, of which therefore the the seats, of which therefore were no maps and whose costscience was veguely rumoured, said US historian Laurence Bergreen, author of a biography of Mageilan.

Philosophical: The voyage transformed humans' own conception of their place in the world. Tkwasn't just geography and anthropology, it showed something philosophucal: that it's all one world," said

has marked the worlds of space exploration and astronomy to this day. While crossing the Magellan

At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

MOMENTE

AS Medico's state run oil company, sionnier waists mean bigger bonuses.
Under Perroleos Mexicanos nes collective bangaining contract with its union, workers who meet cerain body weight standards willing terectie a health incentive, of 5-345-40 peots (3287), a year, for quality, they must have a body mass index (BMI), oil nor mer han 35 or m for women. The so-called neadth borus 5-a 46 per cent increase from the last union contract.

The policy runs counter to recommendations by health experts, who warn that BMI and other bometric markers are influenced by genetics and environmental factors, and

aren't easy to control. Employers mandating differential treatment of individuals based on 8MI serve to instructionalise the already pervisive significant of obest people," according to one report from The Obesity Sordey in Maryland.

Permexand its inhort did not immediately, respond to requests for comment.

Permeasand as union und not immediately respond to requests for comment. This is an unanformed policy? stud Scott Kahan, Director of the Nannani Center for Weight and Wellness in Washington. This immonisterin with the science of what we know about body weight regulation and its time deal to progress being made in societal perceptions around obesity. On top of all of that, we have very strong scientific data now that weight similing causes more weight gain."

Pernex workers who are overweight or obese and decrease their weight by 10 per cent annually will also get the bonus, and there are metrics for blood gluone levels, blood pressure and cholesterol, according to the contract send to the contract including a bonus for productiving a bonus for productiving equivalent to 2045 per cent of workers' salaties, were first reported in national investigate 25 female. "Among productive method of encouraging wellness among employees it to in-centives healthy behavious," said Kahan, These can reduce giving workers' insurance re-bases for trips to the gym, or encouraging participation in fectures on healthy eating and included the contractive of the cont

How technology is weaving a better future for Pathamadai mat makers

An electronic loom is helping makers of this iconic mat earn more while raising productivity

TREAM SMEASON
THE WAY TO SHEAR THE SHEAR S

Stagnating craft
The mars derive the name
from Pathamadai in
Truneheli district. The
10,000-plus population in the
Panchayat, predominantly
women from the Muslim
Lebbal commulity, normally
produce about 500 of the



A file photo of mats on display at a shop in Chennal so

A file photo of mars on display at a shop in Chennal ager cross and 2.750, in a month an

Moon, Mercury may contain

ing. The software package de-veloped along with the loom enables the loading of any an-imal or float theme from the Internet and customised designs such as portraits, names, or motifs after conver-sion to a woven textile design

stantes, at mous after content solon to a woven textile design format. Tadditional icoms require women to be seated on the floor with legs placed at an inclined position to facilitate basic weaving operations. The new EH provides comfortable seating malding it ergonomically superior; says Abhijit Poshipande, Professor In Charge, Rut P.G., Iff Madras. "Through EH, productivity has increased up to 300 per cent. The time required to weave a full mat has been reduced to 101-2 hours from 30-18 hours," says Deshipande. "Mat sevening has become simple and our income has risen," said Syed Ali Fathima, a weaver.

(West) - 400 610. Tel.: +91 - 22 - 6798 0800 / 888 Faz: +91 - 22 - 6790 0029 Email: contact@dfl nel, Websile: www.dll.oef, CIN No.: (CINL199999MH1951PLC008485)



- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Cuerter Ended 30,06,2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30 06.2018 (Unaudited)	Year ended 31 03 2019 (Audited)
Total income from operations (net)	8.408.96	9,283.49	8,344 89	41,703,58
Net Profit: (Loss) from ordinary activities after tax	1,323.62	3,772.88	1,526.16	11,035 57
Net Profit (Loss) for the period after tax lafter Extraordinary items)	1,303 62	3,722.88	1,528.16	11,035.87
Equity Share Capital	456.64	458.64	229.32	458.64
Reserves (excluding Reserve as shown in the Balance Sheet of previous year) *	22,791 92 (As on 31 / 03 / 2019)	*12,215.50 (As on 31,7034,2018)	* 12,215.50 (As on 31 / 03 / 2018)	*1221550 *1703/2018
Earnings per share (EPS) (before Extreordinary items) (of Rs. 5/- each) # Basic (Rs.) Dalved (Rs.)	14.21 14.21	40.59 40.59	16.84 16.64	120.31 120.3
Earnings per share (EPS) (after Extreordinary items) (of Rs. SI-each) #				
- Basic (Rs.)	14.21	40.59	16.64	120.31
- Diluted (Rs.)	14.21	40.59	15.64	120.3
# EPS for the quarter are not annualised.				125

*Assisted
6 During the year ended 31st Morch, 2019, the Company has spat the face value of equity shares of the Company from face value of Rs. 10per share in face value of Rs. 5 - per share and thereafter has also aloited borus equity shares in the ratio of one fully poid us equity share
of Rs. 5 much forway one control by grading equity shared Rs. 5 much habit by the terminate, which has been convexed by the share of Section
incomplication of the control date for improvementation of above component winth was fissed on BM August, 2018, in view of the above, the
Company's necessity poid up there confine as at 11th March, 2019 is Rs. 4554. Also consisted of 17, 2735 could be share of 18, 100Company's necessity of Rs. 104particular or the confine of the confine and the confine of the co

The earnings per share have been adjusted for previous year prescried in accordance with Ind A9 33 "Earnings per Share" prescried section 133 of the Companies Act, 2013 read with relevant nates usuad hereunder.

STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31 03 2019 (Audited)	Year Ended 30.06.2018 (Unaudited)	Year Ended 31 03.2019 (Audited)
Total income from operations (net)	540.78	519.31	462.72	1,987.67
Net Profit *(Lose) from ordinary activities after tax	[223 14]	1,898.84	(441.98)	(267.07)
Net PmSt / (Loss) for the period after tax (after Estraordinary items)	(223 14)	1,896.84	(441,98)	(287.07)

Note The above is an extract of the deviales format of Quarterly / Year ended Francisi Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Using and Other Checksum Requirements) regulations, 20 ft of the full format of the Quarterly / Year ended Financial Regulata remains less of the Stock Estanger website, were brendly above and on the Company's weekles, weekles Regulata remains less of the Stock Estanger website, were brendly and not the Company's weekles, weekles

For OIL Limited

H AWARDS & CERTIFICATION 2019 H

India Pharma Expo 2019



Certified By Insights Success Magazine



iow craters tend to be located in areas where surface ice was pre-viously detected near the south pole at the Moon, and Inderred his shallowing is most likely due to the presence of buried thick fee deposits, "said Lior Rubanenko of the University of California, los Angeles (UCLA) in the US. In the US.

PRESS TRUSTOF HIDDA
WORDERS AUGUST
The Moon and Mercury, the
closest planet to the Sun, may
contain significantly more waster cet than previously through,
according to a new analysis of
data from NASA spacerait.
The potential ice deposits are
found in craters neas the poles
of both worlds, according to
the study published in the
journal Nature Crossrience.
On the Moon, "We found shallow craters send to be located in
areas where a surface ice was per a
reas where a surface ice was per a
reas where a surface ice was per

in the US

In the past releccion to observations and orbiting spacecraft have found glatier/file ice deposits on Mercury, but as of yet nor on the Moon.

The new work raises the possibility that if thick item the positisal laboration on the Moon.

The research may nor only help residue the question regarding the Moon's apparent low ice abundance relative to Mercury, but also have practical



The poles of Mercury and the

US.

The poles of Mercury and the Moon are among the coldest polaces in our solar system. Unlike Earth, the spin axes of Mercury and the Moon are oriented such that, in their polar regions, the Sun never rises high above the horazon.

Consequently, polar topographic depressions, such as impact crases, novel see the Sun Por decades, in has been postulated these so-called permanently shadowed regions are so rold that any retrapped within theirican potentially survive for billions of years.

Pressous observations of the

SER

poles of Mercury with Earth-based radar revealed a signa-ture characteristic of thick, pure ice deposits. Later, MESSENGER spacecraft imaged those ice deposits. Mercury's loe deposits

Mercury's toe deposits

We showed Mercury's polar
deposits to be dominantly composed of water toe and exemnely distributed in both Mercury's north and south polar
regions, said Nancy Chabot, interminal recentity for MESSEN. GER's Mercury Dual Imaging Vystem from the Johns Hopkins Applied Physics Laboratory in the US.

the US.

"Mercury's ice deposits appear to be much less patchy than those on the Moon, and relatively fresh, perhaps emplaced or refreshed within the last tens of millions of years."

Chabotsaid, Previous radar and imaging studies of the Moon, whose polar thermal emironments are very similar to those of Mercury, found only parchy, shallowice reposits.

The airless curraces of Mercuryand the Moon are scared by many impact craters. These traters from when meserootis are comers impact the surface.

His voyage has transformed humans' own conception of their place in the world



At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

How technology is weaving a better future for Pathamadai mat makers

An electronic loam is helping makers of this iconic mat earn more while raising productivity



Moon, Mercury may contain more water ice than thought







- ▶ Fermenta Blotech Ltd. among the world's largest Vitamin 03 Makers.
- ► Hearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Costomers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

3.408.96 1.303.62 1.303.62	9,283,49 3,722,88 3,772,88	8,344.89 1,528.18	41,703.58 H 306.62
		1,528.18	11 0W 42
1.303 62	9.7995.00		
	2122	1,526 18	11,035 67
458.64	458.54	229.32	438.64
22,791 92 (As on 31 / 03 / 2019)	12.215.50 (Ae on 21/02/2018)	* 12.215 50 (As on 31.703.72018)	* 12.215 52 (As co 31 / 03 / 2018
14.21	40 59	16.64	120.31
54.21	40.59	18.64	(20.31
14.21	40 59	18.64	130.31
10.21	49.59	18 64	120.3
	22,791 92 (Au on 31 / 03 / 2019) 14 21 14 21	22,79 92 12,21550 146 on 31 702 7019 1421 40 59 1421 40 59	### 1495.64 229.32 22,791.62 **12,715.50 (*2.015.50 (*46.00 *46.

Pentaned

If During the year storked 31st March, 2019, the Complexy has split the face value of equity shares of the Complexy bron for per share share of the 5.5 per shares and flamendar has also effected bove equity shares in the mitted of an 4.6 p. or 19.5 per shares and flamendar has also effected bove equity shares in the mitted of 19.5 Acquaint of 19.5 per secretion, shart has been approved on the 5.5 has not for every one earlierly laft product protein plant of 19.5 Acquaint of 19.5 Acquaint, 2016 is not Company's several post of parts and contained and a 11st March, 2019 of 19.5 and common contained and a 11st March, 2019 of 19.5 and common containing of 19.7 Acquainty and company to the company of 19.5 and common containing of 19.5 and co

STANDA	COME FINANCI	ALD JUMBA	11	(+ + + + + + + + + + + + + + + + + + +
Perticulars	Quarter Ended 30.06.2018 (Unauchland)	Quarter Ended 31.83.2018 (Auditord)	Year Ended 30.06.2018 (Unaud/ted)	Year Ended 31.03.2019 (Audited)
Total income from operations (net)	540 78	518.31	462 72	1.967.87
Net Profit / (Line) from urdinary activities offer tax	(223 14)	1,895.84	(441 98)	(287 07)
Nei Profit / (Loss) for the percel after its	(223 14)	1,006.04	(441 98)	(287 07)

For DB. Limited

AWARDS & CERTIFICATION 2019 H

India Pharma Expo 2019











His voyage has transformed humans' own conception of their place in the world



At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

How technology is weaving a better future for Pathamadai mat makers

is helping makers of this iconic mat earn more while raising productivity



- ▶ Fermenta Blotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter Ended 30.06.2019 (Unstadited)	Charter Encinci 31.63.2019 (Aucillad)	Quarter Ended 30.05.2010 (Unaudited)	Year proted 31.03.2019 (Auditod)
Total income from operations (net)	8,408,56	9.283.49	8,344,69	11,710.30
Net Pickl Fd cart from ordinary activities after me	1,003.62	3,722 10	1,526.16	11.035.67
Nes Profil / (Low) for the period after tax (after Estracrismany Serve)	1.303 62	37722.00	7,526 18	11,006 67
Egaty Share Cupital	450.64	458.04	229.30	456.54
Reserves (excluding Revolution Reserve as shown in the Balance Sheet of previous year) *	22,791 92 (As on 31 / 03 / 2019)	* 12.215.50 (Ae on 31 / 03 / 2018)	* 12,215.50 (As on 31 / 53 / 2018)	- 12,215.50 (As on
Earnings per share (EPS) (before Extraordinery Jame) (of Rs. 54-secti) # - Basic (Rs.)	14.21	40 59	18.64	120.31
- Diluted (Pt.)	34.21	40.50	18.64	120 31
Earnings per share (EPS) (after Extraordinary dems) (of Re. 54-each) 8				
-Besic (Ris)	14.21	40.59	18.64	120.31
- Difuted (Rtr.)	14.21	40.59	18.64	120.31

			ξ¥.	(Eletranne
Perticulars	30.04.2019	31.03,2010	30.08.2916	Fear Ended 31.83.2019 (Audited)
Tirtal income from operations (net)	540.73	518.31	482.72	1.967.67
Net Profit / (Long) from ordinary activities after tox	(223 14)	1,888.84	(441.58)	(267 07)
Net Profit (Cost) for the percet after too pafer Extraordinary spenal	(273 (4)	1,896.84	(441 98)	(287.97)

AWARDS & CERTIFICATION 2019

India Pharma Expo 2019







Moon, Mercury may contain more water ice than thought





At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

How technology is weaving a better future for Pathamadai mat makers

is helping makers of this iconic mat earn more while ralsing productivity



- ▶ Fermenta Blotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ► Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulare	Quarter Ended 30.06.2919 (Unstudited)	Quarter Excled 31.03.2019 (Audited)	Counter Ended 36.06.2018 (Unaudited)	Year ended 31 (32.2019 (Audited)
Total Income from operations (hel)	2,408.96	9.283.49	3,344.99	\$1,703.56
Not Profit? Lines from unknown activities ofter tax	1,303.82	3,722.98	1,528.16	11,095,57
Net Profit I (Loss) for the period while tax (after Extraordinary series)	1,303,62	1722.00	1,526 fB	11,036.67
Fronty Share Capital	458.64	458.54	229.32	458.84
Reserves (excluding Revaluation Reserve as shown at the Ballance Sheet of previous year) *	22,791 92 (As on 31 (03 : 2018)	* 12.215.50 (As on 31 / 03 / 2015)	* 12.215 50 (As on 31 / 03 / 20 (8)	* 12.215.50 (An on 31 / 03 / 2016
Earrange per share (EPS) (before Executinary rame) (of Rs. St. each) # - Basic (Rs.)	1421	40 59	10.64	120 3
-Disted (Rs.)	14.21	40.59	18.64	120.7
Eurnings per shere (EPS) (after Estreardinary turns) (of Rs. 5/- each) #				
-Basic (Rs.)	14.25	40.59	18.64	120.31
- Diluted (Rts.)	14.21	40.50	18.64	120.31
# EPS for the quarter are not annualized	1170			777

SIANDA	ALONE FINANCI	ALS SUMMAN	CY .	E. At Chippel
Persiculars	Duarter Ended 30.06.2015 (Unuculled)	Querter Ended 31.03.2019 (Audited)	Year Ended 38.06.2018 (Lineudilled)	Year Ended 31.03.2019 (Audited)
Total income from operations (net)	54178	518.31	482.72	1,987 87
Nat Profit ((Loss) from orderary activities when two	(223 14)	1,886.84	(441 98)	(267 07)
Net Profit / Lossi for the percel often tax (after Extraordinary terms)	(223.14)	1 888 84	(441 98)	(287 07)

+ AWARDS & CERTIFICATION 2019

India Pharma Expo 2019





Moon, Mercury may contain more water ice than thought





MISTING AT TRAVE

500 years on, how Ferdinand Magellan's epoch-making voyage changed the world

His voyage has transformed humans' own conception of their place in the world

AGENCE FRANCE PRESE

Verdinand Magellan see of learn Spain S00 years ago on an epoch-making voyage to sail at the way around the globe in

The Porceignese explores was called by islanders its the Philippines two years from the adverture, beauting Sparnard Jaan Selastian Eleanor to complete the two year rate. The Magnifican state of the Magnificant state of the Magnifica

"Magellan is still an imputation turn ours ein," said l'abien l'institut, a French filminalier and understates explores like his spandlather Jacques-Ves

Crazaleus.
"He was a promeer at a rime when captorers who went off unto the unition of a strong habit of not common back."

Magefact's variety marked his main following and immittance to inspire unlimited and explorers

efficientials Magellan's voy ago was a maning point in his tony, as unique as the past manused journey but o cotes quart and the later mono lased logs, said NAAA scientis, Alar Stron, leader of its Niew host areas interplatentary space points, which is to cottled the place, it has one cities that we can had manuscounced the place of the later areas account for plane had a manuscounced the plane for the pl

By unition," Joseph Miller Just 2 and American State Just 2 and American State State Just 2 and American State Sta

Geographical: Magellan's veyage rewrote the maps and



graphy books. He was the Phillioning to informer the strait, which transfermer absential manage indeserths transfermer.

the tip of South America. Sea man stiff control many of the present early control of the lot topy of invergence, was negot arting this series, or which the were no maps and whose citciac was topocky tumoused and UE historian Laurence Regrees, authors of a briggraphy. Philosophical: The voyage transformed humans' own concepted to the three the mail of the philosophy of showed sources and entire the philosophy of the philosophy of showed sources and philosophy of the content of the philosophy of the philosophy of the content of the philosophy of the philosophy of the content of the philosophy of the philosophy of the philosophy of the content of the philosophy of the philosophy of the philosophy of the content of the philosophy of the phi

"Brive Magellan propie clidn't really forme that, they slidn't braw have the world was connected or how bigit's an-Astronomical: The supage contributed to European's

has travied the worlds of space replacation and automory to the day

One care
While creating the blageflar
Peal, the explainer and batters
observed the galaxies stables
the saled on than the south
condemniates, now known a
the blageflaria Choids.

Same recently-findgrand men of the surface of Manchare been given the same carrier that Magellan gave to parts of South America, with Despress Theily, giant of Macrape Fields do religion in Chits will also been the explorer Smarre.

the history of improvements the history of improvements.

a ree space pergantante, in space for these long datasets shorts, we say the lemons for future are writtens in the future are writtens in the future are writtens in the first NASA astronaut, mow 65, went on two space

HEALTH ROME

At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

monence squit

pany domining whists me bigger borning.

Under Perolecci National Intercollection of the Intercollection of the Intercollection with its Lumbox, wollars with mass care and body weight scannards will neview a head intercettive of \$5.45.40 pages (\$527) a years, to qualify, they must have a bedy mass under the Intercettive of \$1.00 pages (\$527) a years, to qualify, they must have a bedy mass under the Intercettive of \$1.00 pages (\$527) a years, to qualify, they was a season. The season of the Intercettive of \$1.00 pages (\$1.00 pages) and the waits because in a single great and the waits because in a single great and the season. The season of the Intercettive of

The policy runs courses to recommendations by healt experts, take were that Elard other biometric maries are thilliented by ment its an erest very as about Timesesses mandating different electromatical of internal and seed on talk serve to incuracionalist the about percusion alignativation of obespublic manufage to one to nort from the Obriety Serve

Propey and its union did to its namediately respond to it union like comment.

guests are commerce.

That is a so unembraved

order, and deset factors for

the sound deset factors for

the sound deset factors for

the sound deset

of the boundard deset

of the soundard deset

of the s

Permex workers who are overweight or obnes and detrobre their weights by 80 per cent antivolly well also get the bonus, and their are meritis for blond glocose levels, through presoner and cholestonel, according to the contract seen by Honomberg, Decalls of the contract, vacidading a human for producing the proposers and for producing the permanent of workers' calarties, used fart in speriad in 150 Just's part corts of workers' calarties, used fart in speriad in 150 Just's part corts of workers' calarties, used fart in speriad in 150 Just's part corts of workers' calarties, used fart in speriad in 150 Just's part corts of workers' calarties, used fart in speriad in 150 Just's part corts.

Among productive methods of emissioning well-ness and emissions of emi

MANIMEDARIS

How technology is weaving a better future for Pathamadai mat makers

An electronic loom is helping makers of this iconic mat earn more while raising productivity

TH MAIA SINGE

Invo.compats 2 is a standard item of the bridge terminate at Timil used diseas, with rise narries of the bridge and the groows in nurbed on it, indeed, the free handmarked Pathamadat may harmadate and pride for Timil standard of flowing gram in a symbol or pride for Timil Nadiu, it has even been guanticed Goographical indications (G) status by the enaclements and GI authorities.

and G authorates.

And yet, this commy-old traditional craft has been fading due to outdained familicraft nichods and the next genera-

tion's state on inter-ent.

The good near is that metinclude to Ineighting newtier that
and the state of the interest of the
angle thanks no the efforts of a
mumber of individuals and in
ganhactions. Including if
Madran and the Tamil Nadthin utleration (WebOC).

Corporation (WebOC)

Stagnating craft

The mass derive the owner from Patharmalas in Tromelvels district. The 20,000-plus population or he Panchowar, predominantly normen from the Massian Lebbut community, noresolly produce about 500 of the



A life placety of mosts, on display at a sharp by Character server

mans, priced between \$\times\$150, in a meeth.
However, the man makers
have been facing a series of
challengen, performing to
cause of principles possesses,
which lengt their souped dag
mans and trained lengt and
challenger increases.

sating up the crait,

The unager to serve the
traft began token a serveral
seer as, preading to help the
stedent's use Satinis Raine,
keener CAD, DahOC, and IJ
Keener CAD, Da

hath northe project.

Buffer overlaped a softmandown Buffers Electronic Jacqueed Handloom (BHE), which uses electricity to select houls according as the design fed hato the Jeogramia (a

recei \$\frac{1}{2}\text{10}\$ to a loors to lacilitate wear insiders ment insiders as orders of endoged along which the loor couldness the looding of any among of any countries the looding of any among of any countries and contonsition to the loop of the loop

those with the placed at an exhaust has been previous to discharactus sic seawing operations. The new left provider constorable souting making it repronounts alsy superior," says Abhajit P Deshparale, Professor In Chenge, BuTFAC, UF Madree.

"Burmed 1918, paechastismy

The median to be 200 per cent. The atmospheric required to wome a full man has been reduced to 60-62 hours from 30-86 hours, "uses Oeshpanishe."

"Mat wearing his become simple and our income historic" said Syed All Fathician

egd DMice - A-1601 Thane One DM Complex Majiwade, Ghoshunder Abad Thane Westi - 400 610 Tet - -91 - 22 - 6798 0500 - 368 Fai - +91 - 22 - 6793 0599 Great Place To Work Contilled

- ▶ Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Mearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Costomers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars	Quarter English 30.08.2019 (Unassilited)	Quarter Encird 31.63.2018 (Audited)	Quarter Ended 36.06.2818 (Uneudited)	Year ended 31,03,2019 (Accilled)
Tind cooms from costations (146)	8,406.96	0.283,49	8,344.69	41,703.56
Net Pitch I (Loss) from orderary activities of er sax	1,303.82	3,723.86	1,528.16	11,035.67
Net Profit / (Loss) for the period after tax (after Extraordinary dermi)	1 303 62	1772.88	1,526 18	11,005.67
Egaty Mure Capital	498.64	455.54	729.32	459.84
Reserves (excluding Revelueion Reserve as shown in the Belance Sheet of previous year) *	22,791 92 (As on 31 / 03 / 2019)	* 12.215.50 (As on 31/03/2018)	*12.215.50 (As on 31/03/2018)	-12,215,50 (As on 31 / 03 / 2018)
Enverge per share (EPS) (before Executivery terre) (of Re. Sr. 4ech) d - Besic (Rs.) - Diffuel (Rs.)	14.21	40.59 40.59	16.64 16.64	120 31
Earnings per share (EPS) (after Enterordnery same) (of Rs. 51-atich) til -Basic (Rs.) - Ditumol (Rs.)	1421	40.59	1864	120.31
d EPS for the quarter are not averagined				

Programme of the Company is not the Company of the Company of the Company is the Company in the

as setting to be synta place point epitropy to baseling has baseling at economics was July V2 71, Estands bat Spina, baselings range that the part of sense retires to 144.

1) read with relevant rules issued hereunder.

. Trans

STANDA	STANDALONE FINANCIALS SUMMARY				
Particulars	Quarter Ended 30.06.2018 (Universited):	Quarter Ended 21.03.2015 (Audited)	Year Ended 36,96,2018 (Unaudited)	Tear Ended 31.03.2019 (Audited)	
Total ecome from operators (net)	540.79	518.31	462.72	1367.67	
Net Profit / (Loss) from undinary activities after tax	(223 14)	1,886.84	(441 98)	(287 07)	
Net Prote / it pass for the period offer his rather Entrandinary terns!	(221 (4)	1.896.84	(441,98)	(267 27)	

Obs.: The above is an extract of the cetalled format of Quarterly Year entired François Results filted with the Stock Exchanges under Regulation.

3 of the SESS (Listing and Other Discious Plaguements) Regulations. 2015. The fall format of the Quarterly Year orded François Leads are a suitable on the Stock Exchange and the Contract of the Stock Exchange and the Contract of the Stock Exchange and the Contract of the Stock Exchange and the Stock

Place : Those Date : 1th Assest 1875 For Oil, Ulmiled Krishne Datta Managing Director DIN No. 06093247

AWARDS & CERTIFICATION 2019

India Pharma Expo 2019





Certified By Insights Success Magazine



NASA INSIGHTS

Moon, Mercury may contain more water ice than thought

PRODUCTION OF HIS

American Court of the Court, the chosen planet to the Son, may remain algorithment proper solution in this persistently recent solution in this persistently thought of court filling to a new analysis of the first filling that a new analysis of the first filling the court of the filling that the court of the court of the filling that the court of the cour

the study published in the guarant further Geoscience. ("rithe North," fuerfound shalion createst seeding to be increased streams to end to be increased in streams to the study, and indepention shallowing at most filely due to the presence of further

In the pest, telescopic of novariance and refining spacecast have found glaceratic ite deposts on Marcing for its of percetter the Mann.

The new work rases the posment that their countries that their countries. The resemble the question regarding the Moon's apparent low (c. aloughager, relative to



appinishers. To contribute, this potential reservoir of ficures water on the Moon may be said currily massive to subsidial sold contribute and sold currily massive to subsidial sold currily massive to subsidial sold currily massive to subsidial sold currily massive to the first sold currily massive to the first

Os. The poles of Mercusy and the Moon are among the coldest places in our tolar system. Un-file bands, the gun zous of Mercusy and the Muonare oriental such, that, in their polar respons, the family family poles is possible.

above the bostonic.

Consequently, pelar appearance, such as impact crasers, never see the facts. For decades, it has how postulated filene modaled permanently backmanned regions are as old that any se trapped within them can purertisky across for life than the postulated filene modaled permanently backmanned regions.

roles of Mercury with Earth model white woulded a depth of the characteristic of thick ours ice-deposits.

Lases, MESSENGUR space-coal

Aercury's los deponits

deposits collection/hantrly compured of states ice and esternvely distributed in both Mercury's mutch and swoth polarregions," said Minny Chabot, inergions," said Minny Chabot, instrument scientist for NESSEN-Calles Meccury Deal Innegling System from the Johns Hopistam Applied 19 was Laboustory in-

"Minusery's tee deposites apparar to be march from partchy thms those-on the Moon, and relationly fresh, portugate ourplaced or infreshed sentials the last time of incillings of years." Challest said.

technical culturals triaged statles of the fatour, whose pe for thempal controvers as very similar to those of Mercors, would easy puncle, shalow terdisposits.

His voyage has transformed humans' own conception of their place in the world



At Petroleos, skinnier the waist, larger the pay packet

Mexican oil company incentivises workers who meet certain body standards

How technology is weaving a better future for Pathamadai mat makers

is helping makers of this iconic mat earn more while raising productivity



- ► Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ➤ Supplying to more than 300 Customers in over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Particulars.	Chatrier Ended 30.08.2018 (Unsudded)	Charrier Ended 31.03.2019 (Auditud)	Quarter Ended 36.06.2818 (Unaccided)	Year ereled 31,03,2019 (Audited)
Salat rocome from volenations (1995)	3,408.98	9,28348	1,344.59	41.703.58
Net Profit (Loss) from ordinary activities effer lax	1,303.62	1722.88	1,53616	11,06.67
Net Profit I (Low) for the period after tax (after Extraordinary learns)	1,303.62	1772.86	1,526 18	11,035.67
Essaty Mune Capital	455.64	455.54	229.32	456.64
Réserves (extluding Revaluation Reserve as snown is the Belance Sheet of previous year) "	22,791 92 (As on 31 / 03 / 2018)	12.2(5.50 (As on 31/03/2016)	* 12,215 50 (Ae on 31 / 03 / 2018)	*12,215.50 (As or 31 /05 / 2018
Earnings per Miner (EPS) (bullors Extraordinury fame) (of Rs. 54-each) # - Bissic (Rs.) - Diluted (Rs.)	1421	40 59 40.59	16.64 18.64	120.3
Earnings par share (EPS) (after Estreordinery serve) (of Re 51-each) 8 = Basic (Re) - Dated (Re)	14.21	40.59 40.59	18.64 18.64	120.3 1.20.3
# EPS for the quarter are not annualised				

STANDA	LONE FINANCI	ONE FINANCIALS SUMMARY		
Perticulars	Quarter Grided 30.06.2019 (Unanatillad)	Quarter Ended 21.93.2018 (Audited)	Year Ecoled 36.06.2016 (Unstablind)	Year Ended 31.03.2019 (Auditor)
Tital ecome tron operations (run)	540.79	518.31	462.72	1,967,67
Net Profit (Loss) from orderary activities when tax	(ZZJ 14)	1,896.54	(441.98)	(257 07)
Net Profit in Louis for the period after tick caffer Estraurdinary forms	(2723 14)	1,806.84	[441.98)	(287 (7)

For DIL Limited

- AWARDS & CERTIFICATION 2019 -

India Pharma Expo 2019







Moon, Mercury may contain more water ice than thought



स्ट्रालयाचा इग्लडवर दणदणीत विजय

्डर १ ५ - प्रणेशन निर्मन तेनी त्राया करानी शरभ आणि नेपन निर्माननी त्राया प्रतिश्वारी या कराया आर्र्स्ट्रीच्याचे व्यवसा राह्याचा अंद्रीम प्रार्थकारी प्रतिश्वास निर्मात १२ प्रणानी विकार प्रवतनी, प्रार्थ्या आणि क्ष्मीक्षा देवाची गताहरूपा स्वतंद्राजारी गुरुष देकाले प्रधानना प्रिकारी,

केन्द्र्य विकास ११८ वास्त्र व पहला करता अन्द्रियाणा ११८ वास्त्र व पहला कर्माम्य करेका अन्द्रे नहीं, क्रीस वेस्त्रम केन्द्र्य ३६ पात्र य अनंदर्भ्य इस्त्रम हानारीय कर्माम प्राप्त राज्य वास्त्र ११८३० मेर १६८ प्राप्त कर्माम इस्त्रम आस्ट्रियाम १५६ पानो हा हाम्य इस्त्रम आस्ट्रियाम १५६ पानो हा हाम्य इस्त्रम अस्ट्रियाच्या वेया निजानिय अस्त्रिम गोल्टाकी अस्त्र नहेज्या इ अस्ट्राज्या पाट केन्द्री दर्भ रेक्स्माम्य गील्टाकी त्यास उप्त साथ दिलो कर्माम्य इंग्रन्टरच्या इ प्रस्तरामा मागरी पाटन यास्त्रम्य श्रीव



भगोरीक कारणहांनी आन्त्रीतवाला मावस्त

पहाराना पाता पाता पाता वाचा कार्याचा कर्याचा अन्याचा आहर्त्याचार भावत स्वाक्रण विकास महित्यान अर्थेन वाधिकानीत प्रक्रिया समाना देश पातारी जिस्स स्वाक्रण विकास प्रक्रिया समाना स्वाक्रण व्याचारी जिस्स स्वाक्रण व्याच्याचार दृश्या दानाती हैं तिस हेडने शुरू प्रक्रों केल्या ता सेस् बहु अर्थेन्स व्याच्याचार दृश्या दानाती हैं तिस हेडने शुरू प्रक्रों केल्या ता सेस् बहु

कमान्यन नाबाद १६ थान करात त्याच्या अ कलादाबाच्या मानदस्याद ४८७ घावा करत ऑस्ट्रेलियने डाथ घोषीह केता नाजफकीवा कील जिकन ऑस्ट्रेलियाने प्रथम फलदाबी करण्याचा निर्मिष् घेतला ऑस्ट्रेलियानी

अमिट्रीक्यां का फरोटाबीला लागारेली काली कावब होती, अनुमधी स्टीक्ट स्मिथ एका धानुता तक ठोसून पाना अस्पन होता, पान काला करोडासाकट्ट पाना मिळा नक्ती, १२० धानां असिट्रीस्ताये ८ क्टांग्र माणां पायते होते. स्टीक्न स्मिथ आणि पीटर सीहून या नोठागोळेने ऑस्ट्रिस्चाता सामार्थ, या नोठाने ८८ धानांची माणांद्रता चला असिट्रिस्चाला सन्तावदनक खामार्काच्यांचा आगते. स्मीधने या जावाट मातक प्रकानवारे, त्यापुंचे ऑस्ट्रिस्चाला रहिल्या डाबान १० फलदाबाच्या मोबदल्यान

पहिल्ला डावान १० कस्टावाच्या मोबदस्याः २८५ पात्रा केस्ताः या डावात प्रस्तेडच्या स्टीअर्थः ब्रॉडिने १ कस्टावाना भागापी घाडले पहिल्या आयान फर्टावानी पुग्लाक केसी क्रम्यतिवासक्या दुन्तनेव चांगती सुग्लाक केसी क्रम्यतिवासक्या अपने प्रग्लेडची पहिली विकेट स्वमाना गोसी असलो नगी गीमि कर्स आगो कर्मधार यो इट पा जोडांन १३२ पार्वाची भागिदानी केसी, व्याच्ची दुम्बाना विकेटमानी क्रांस्थितासम्बादा बात चार पहानी मानावित मलामिनोर बन्मने १३३ भाग केल्या तर कर्णधार वत्तराज्ञाच्या नावहच्यातु १८७ धाना कात्र सत्तानीगर बन्तर (३) धाना केट्या, त्रा कर्णणा अर्थादेनियमं द्वाद्य घोणीत केता. त्रांत्रच्ये ५० धाना केट्या, यक्त स्त्राटेस्वर्य ५० धाना केट्या, क्रीरस वोष्टमने नावाद ३७ धाना प्रवृत्तरी कर्षण्याना निर्माण प्रेराता, आदितियाची केट्या, त्यापुर्वे इस्त्राटे ३०५ धाना केट्या, त्यापुर्वे इस्त्राटे ४०५ धाना केट्या याच्या प्रवृत्तर अरुक्तर कर्पात्र नावाद स्त्राटी अस्तिद्वित्याची केट्या क्रीरस वेच्या अर्थान्य स्त्राटी आदित्याच्या केट्या क्रीरस वेच्या अर्थान्य स्त्राटी स्त्राटीस्वर्या केट्याच्या स्त्राटीस्वर्या केट्याच्या स्त्राटीस्वर्याच केट्याच्या स्त्राटीस्वर्याच केट्याच्याच स्त्राटीस्वर्याच केट्याच्याच स्त्राटीस्वर्याच केट्याच्याच स्त्राटीस्वर्याच केट्याच्याच स्त्राटीस्वर्याच केट्याच्याच स्त्राटीस्वर्याच्याच स्त्राटीस्वर्याच्याच स्त्राटीस्वर्याच केट्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राटीस्वर्याच स्त्राच स्त्रच स्त्रच

भारताची विंडीजवर २२ धावांनी मात

वृत्तसंस्था

फ्लोर्राडाः दि ५ - दुसन्या रो-२० मामन्यान भारतीय संघाने विद्रोजना २२ धानांनी प्रसाधन करन बालिकन विजयो

क्याने विद्यानम् २२ प्राचारे साभाग केल्स मालकल विदेश अपाडो पेडली आहे. प्रविवारी प्रालेख्या सामन्यान् भारताचे त्रथम दल्देशकी काताना रोहीत रामांच्या अधीरात्काच्या वर्गाच्या १९०० प्राचार्यन्त सन्तर साहती, या इस्तरामा पाठला कर्माण बेस्ट इंडिकचा संघाने १८ पानांच्यीन नजल मारती, पावसाने वस्य अन्तरमा स्थान १८ प्राचित्र प्रवाद स्थान स्थान आपास स्थान स्यान स्थान स्यान स्थान स्य या विजयासह भारताने ३ सामन्याच्या पालिकत २-० अशी विजयी आयाणी चेतली आहे

रिवर्धी आधारी पति आह. नार्रेफिकीया क्षेत्रि विकत मारताने प्रथम फलदाबी कारवावा निर्णय पेतला, सत्तानीवीर रोहित शर्माच्या ६७ धावांच्या बोत्तवर भारताने २० वटकार पाय फलदाब ग्यावत १६७ प्रावान्येत बजत सातति, शिक्षप पवसने २२ धावा, कर्माणा विराट कोहतीन २८ पाया आणि कृष्णान भावा, क्षणप्रति वर्गाट काहरान रहे यावा आज कृणाल पंड्याने नाबाद २० धावा केल्या, अन्य प्रार्तिय फलेटाबानी या मामन्यात निरामा केली, विद्वीतसमोर निजयासाठी १६८ धावाच तक्य होते

वाच तक्य हात. प्रन्युनरार्थ फलंदाजीला आलेल्या वंस्ट इंडिबची सुरवात. अनुसार करना अस्ति । १ पार्वाच र करताब वाट अशा बिकट अवस्था बेसर १डिजवी ब्रासी सुनीन सीर आणि इवीन नेपीन है रोजी सनामीची -बक्तान सानते पुपनेस्वर कुमाने स्वतः ज्याच गानाचनी स इंस दिग्य इवीन सेबीसला गून्यावर माधारी पाडले ता वांजींग्ट्न मुदरने तुनील नरीनचा



त्रिफळा उडनत नेस्ट इंडिजला अडचणीन ट्रन्कले. यहीरसक निकोत्तस पुरा आणि पेनमन पॉनेसने विडिजला सावरण्याचा प्रयत्न केता. निकोहास पुराने मंघ खेळ केन्याने बिंडीजन्या

आती. पांतापे क्यार आगा-तुन्ने दक्षणे तुक्रि विध्याका आपराम्य विद्याला पुणीत आक्टर टेम्पल अने होते. इक्स्में तुक्रि विधानपुरा केट डोटनचा क्याना १२० प्रया क्या तुक्रिये होते. अब केसीकृष भावताना होते. प्रया क्या तुक्षि होते. अब केसीकृष भावताना ज्ञान ाल पहुंचाने एकाच बटकात निकोलस पूर्व आहे। राजध्य पवित सा सेट मालेल्या बोहार्गळीता बाद करत भारताचा विजय बंबळपाम निज्योत कला. १५ ३ पटकांत ४ फलटाजाच्या पदत्यात विज्ञीवर १८ पावा केल्या. त्यापुळे भारतावे हा सामग २२ पायांची जिंकन मालिकेवही जिंबपी आयाडी चेतली आहे.

आज विंडीजविरुद्ध शेवटचा टी-२० सामना एवी डिव्हिलियर्सची

वृत्तसंस्था

क्तीहरू है ५ - वेस्ट प्रेडिन फिल्र करने वहर अपने सेस्ट प्रेडिन है एउट्ट वहर यान संघी है एउट्ट क्रिक्ट है एउट्ट है एउट्ट क्रिक्ट क्रिक क्रिक्ट क्रिक्ट क्रिक्ट क्रिक्ट क्रिक क्रिक क्रिक्ट क्रिक क्रिक्ट क्रिक क्

संध्यान श्री-२० पालिकारीत तिसा मानवारी प्रात्तान के रहण के प्रात्तान के प्रत्तान के प्रात्तान के प्रात्तान के प्रात्तान के प्रात्तान के प्रत्तान के प्रात्तान के प्रात्तान के प्रात्तान के प्रात्तान के प्रत्तान के प्रात्तान के प्रात्तान के प्रात्तान के प्रात्तान के प्रत्तान के

तुफानी फलंदाजी

संदर, दि. ६ (पुनसम्बा) -इस्रहमधील ट्वेंटी- १० ब्हास्ट जीगलप्ले विकास दक्षिण आफ्रिकेच माबो क्रिकेटपट् एवी डिब्स्तियर्सच्या तृष्मानी फलंदाबोबे दशन झले महलसंबस संघाफहून छळताना प्रवेवारी डिब्स्तियसन समसंट शेवटच्या पटकात फलंदाजी काण्यास

्यानाः क्षित्रस्थानं समस्तरः विकट्टान्या सामन्यान पुक्रानां कलंदान्त्रो केली. त्यानं १ यटकार व १ वीकारच्या बोतनर १५ बहुत ८८ धानां केन्या या पावांसोबतन त्याने ट्रेटो- २० क्षिकंटमप्ये ८००० पावानं टप्पा चार केला त्याना गयटन्या पटकात फलरावा कारण्यात संगी व विद्यालया ने शतक पूर्व गरकता नारी तसेच विद्यालया वीरावा वार्तालया ५६ धावाच्या वीरावा वार्तालया कार्यालया वीरावा वार्तालया कार्यालया वार्तालया प्रावाचे तक्ष्य उमारते प्रत्युत्तार्थ भगसेट मधाने १८० धावापयीच बजत मारती.

महेंद्रसिंग धोनी खेळला जवानांसोबत व्हॉलीबॉल

माना कर्णमा महद्वासा शानी संस्था अन्तेता कांकाससीयत आहे, ३१ अन्तेता थांनी करमीर छान्यातील २०६ टीए बटारिलयन (पैग्न) सांबत सन्यू झाला आहे दास्यान पांनी आपाल्या बटारिलयनमधील जवानाशांका व्हातीबील खोळतांना देसन आहं सोगल पिडीयावर पोरीचा एक न्होडिओ ल्हायल जाला आहे या जोडियोत्न हे समीर

भागताय संघ संस्था वस्त ११६४ देन्यावर आहे. माद्य महेंद्रियरा भीनी या दोन्यातून भागता आहे. भीनी दोन महिने किकेटपासून दूर गहणा आहे. या कालावधीत नी सरमा दिवस भारतीय सैनिकाभाषत



करणार आहे. पोनीचा एक व्हांडिओ खायान प्राता असे या जोडिओमार्च योगी बटालियनपधील

आपस्या बटातियनपथील सहका-पांसीबत व्हॉतीबित खेळताना दिसत आहे, धोनी मध्या भारतीय लब्बराच्या कॅम्प्यध्ये आहे भारतीय मैन्यात येवा आहा पांची भारतीय मैन्यात

मेना करता याती, यासाठी धोनीन टीम इंडियाच्या बेस्ट इंडिन दीन्यातून पामार घेतली घोनी ज्या बटालियनपच्ये आहे, ती बटालियन विशेष सेनिकाची आहे. यात देशांनीत विविध विभागत्न आलेसे वशानीत विविध विभागत्न आलेसे वशान आहेत धीनीता येथे दिवस आणि रात्र अशा शिफ्टमध्ये काम

सेन्होरा, पार्थव यांची जेतेपदाला गवसणी

पुणा, शोषना - तन्तुता विभूतः आण वर्षन केळका वर्षनी प्रकार केल करन भी भरत पुणा गाह विन्हा देश रिक्त प्रणेत अपूज्ये महिला पुण्य प्रोती प्रशेत केला प्रकार केला प्रकार किला केला प्रकार प्रकार किला केला प्रकार अपना प्रकार केला प्रकार

रतिय सम्मनात अस्वत मानावित

वेत्राव प्रकासने इक्ष गायामा अतिक गायामा अतिक गायामा दूसमा गायामा प्रचास अन्यत गायामा दूसमा गायामा प्रचासमा सम्बद्धा १३-१०, ३- अर्थ

पूर्विचा सम्बन्धा १२-१०, ३-११, ११-०, १-१० क्रमें सम्मृत् वर्ध पुराचना पुनवत्यतीय रुक्तेम्य साम्बन्धाः पुनैत रुक्तेम्य सम्बन्धाः स्थाना पुनीवत्या सर्वाति वर्धानेन्द्रः रेका प्रशासि पुनीच्या स्थानियः रक्ति सम्मृतिका स्थानियः स्थानियः स्थानिया स्थानियः स्थानियः स्थानियः १९१९ क्ष्में सम्मृते स्थाने, १९९७ क्ष्माः स्थानाय्ये तिने क्षिताः अग्रमानायाः



केट मुली एकरी विशेष शाह विश्वि अधिका शास्त्रकार ११-९,११-२३,११-५,९-११,११-२ कॅंडेट मुले एकेरी

तं देवान केंद्र पूर्व एकेंगी केंद्र अग्रवात कि वि केंद्र अग्रवात कि वि का प्रदेश केंद्र केंद्र केंद्र केंद्र केंद्र केंद्र भ. ११-५. भंकर मूर्व एकेंगी अर्थन नगर कि कि अर्थन केंद्र केंद्र केंद्र केंद्र केंद्र केंद्र केंद्

११-७, ११-४, ११-४ व्यनियासूने एकती नदार विश्वदूतका वि.वि. आनंश तावत १२-४०, ११-६ युक्ष मुली एकेरी हिंचा दोशी वि.वि. क्रिशा अग्रवाल 6-22, 28-42, 6-22, 21-6,

पुत्र पुत्रे पुत्रों पुदात दानी वि.वि. डन्स्य सर्वे ६-११, ११-४, ८-११, ११-२,

महिला एकरो

१२-१०, ५-११, ११-८, २०-१८ घेटुल एकेरी वेट्न एकेसी त्वा बोबत विकि प्रसाठ नाईक २३-१२, १४-१६, ५-११, ११-६, ११-७



Regd Office: A-1601, Thane One. DIL Complex Majiwade. Ghodbunder Road Thans (West) - 400 610 Tel : +91 - 22 - 6798 0800 / 888 Fax : +91 - 22 - 6798 0899 Email : contact@dit net. Website : www.dit net. CIN No. : (CIN:L99999MH1951PLC008485) Certified

- > Fermenta Biotech Ltd. among the world's largest Vitamin D3 Makers.
- ► Nearly 80% of Revenue from Exports.
- ▶ Supplying to more than 300 Customers In over 55 Countries.

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019.

Particulara	Quarter Ersted 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (Audited)
Total income from operations (net)	8,408.96	9,283.49	8.344.89	41,700.56
Net Profit / (Loss) from ordinary activities after tax	1.303.62	3,722.16	1,526.16	11,035.57
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	1,303.62	-,,3,722.88	1,528.15	11,035.67
Equity Stare Capital	458.64	458.64	229.32	49164
Reserves (moduling Reventuiling Reserve as shown in the Basance Sheet of previous year)	22,791 92 (As on 31 03 2019)	*12,215.50 (As on 31/03/2018)	* 12,215.50 (As on 31 / 03 / 2018)	*12,215.5 (As or 31 / 03 / 2018
Earnings per share (EPS) (before Extraordinary tems) (of Rs. 5/- each) #		BOWN .		115
- Basic (Rs)	14 21	40.59	16,64	120.3
- Diluted (Rts.)	14.21	40.59-	16.64	120.3
Earnings per share (EPS) (after Extreordinary items) (of Rs. S'-each) #				
- Basic (Rs.)	14.21	40.69	16.64	120.3
- Diluted (Rs.)	14.21	40.59	18 64	120.3
# EPS for the quarter are not arrays and				

*Restated **
*Puturing the year ended 51 st. March. 2019. The Company has spell the face value of equity shares of the Company from face value of Rs. 104per share to face value of Rs. 51-per share and thereafter has also allotted bonus equity shares in the ratio of one fully paid up graphly shares
of Rs. 51-each for every one existing by lipset up equity shares and Rs. 51-each find by the membrane, which has been approved by the sharehase through possible billion. The record date for implantation of above corporate events were fixed on 9th August. 2018. In view of the above, the
Company's envelop day to phare capital as a 151 March. 2019 is Rs. 438.84 Lashs consisting of 19.72,732 couly theres of Rs. 51- each as
against paid up share explaid of Rs. 229.32 Lashs consisting of 2.295;189 each; shares of Rs. 101- each pertaining to previous year.

The earlyings per share have been adjusted for previous year presented in accordance with Ind AS 33 "Earlyings per Share" prescrib section 133 of the Companies Act, 2013 read with relevant rules says of hereunder.

STANDALONE FINANCIALS SUMMARY

O THIRD TEST TO THE TEST TO TH			1	
Particulars	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 31.03.2019 (Audited)	Year Ended 30.06.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
Total income from operations (het)	540,78	518.31	462.72	1,987.67
Net Profit / (Loss) from ordinary activities after tax	(223.14)	1,898.84	(441 98)	(267.07)
Net Profit / (Loss) for the period after tax	(223.14)	1,896.84	(441 98)	(287.07)

Note: The above is an extract of the delayed format of Quarterly! Year ended Financial Results fled with the Stock Exchanges under Regulation 33 of the SEB! (Lasting and Other Decideure Regulations, 2015, The full format of the Quarterly. Year ended Financia Results are available on the Stock Exchange whosis, www.bastellate.com and on the Company's website, www.fill.net.

Krishna Datia Managing Director DIN No : 00003247

Place Thane Date Sth August, 2019

AWARDS & CERTIFICATION 2019

India Pharma Expo 2019



Certified By Insights Success Magazine

