

**Fermenta Biotech Limited** (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



Ref: F.No.:49/2019-20

November 18, 2019

**Corporate Relations**

**BSE Limited,**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Fort,**

**Mumbai – 400 001**

Sir,

**Sub: Publication of Unaudited Financial Results for the quarter and half year ended September 30, 2019**

**Ref: Code No. 506414**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our intimation given vide our letter bearing Ref: F.No.:49/2019-20 dated November 14, 2019 regarding declaration of Unaudited Financial Results for the quarter and half year ended September 30, 2019, we are enclosing herewith photocopies of newspaper publications for your reference and record.

Thanking you,

Yours faithfully,

**for FERMENTA BIOTECH LIMITED**

**SRIKANT N SHARMA**

**COMPANY SECRETARY**

CS Membership No: F3617

A-1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

Encl: as above

Factory : Village Takoli, P.O. Nagwain,  
Dist. Mandi - 175 121, Himachal Pradesh, India.  
Tel. : +91-1905-287246 / 48 / 49  
Fax: +91-1905-287250  
Email: info@fermentabiotech.com  
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Factory : Z - 109 B & C, SEZ II, Dahej,  
Taluka - Vagara, Dist: Bharuch - 392 130,  
Gujarat, India.  
Tel. : +91-2641-291440 / 444  
Email: info@fermentabiotech.com  
Website: www.fermentabiotech.com

# World economy took \$1-trn hit due to terrorism: Modi



PM Narendra Modi with other BRICS leaders at the Itamaraty palace in Brasilia

India is the world's most open and investment-friendly economy, has limitless possibilities, says PM

PRESS TRUST OF INDIA  
Brasilia, 14 November

**T**errorism has caused a loss of \$1 trillion to the world economy, Prime Minister Narendra Modi said on Thursday as he addressed the 11th BRICS Summit, terming the scourge as the "biggest threat" to development, peace, and prosperity.

"According to some estimates, the economic growth of developing nations has decreased by 1.5 per cent due to terrorism," he said.

He added, "In 10 years, terrorism has claimed the lives of about 225,000 people and destroyed societies."

"The atmosphere of doubt created

by terrorism, terror financing, drug trafficking, and organised crime indirectly harms trade and business. I am happy that the first seminar on BRICS Strategies for Countering Terrorism was organised," he said.

"We hope that such efforts and activities of the five working groups will increase strong BRICS Security Cooperation against terrorism and other organised crimes," he added.

In a joint statement released by BRICS, the five countries condemned terrorism in all its forms, and said that it should not be associated with any religion, nationality or civilisation, and recognised terrorist acts as criminal and unjustifiable.

"We urge for concerted efforts to fight terrorism under the United Nations auspices in accordance with international law, recognise the primary role of states and their competent authorities in preventing and countering terrorism, and express our conviction that a comprehensive approach is necessary to ensure effective results in combating terrorism," the statement said.

"We recall the responsibility of all states to prevent financing of terrorist networks and terrorist actions, including those from their territories," the statement said, without referring to any country.

In addition to this, PM Modi urged the BRICS business leaders to invest in India and take advantage of the coun-

try's "limitless" possibilities and "countless" opportunities. PM Modi also said that India is the world's "most open and investment-friendly" economy.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2024, we want to make India a \$5 trillion economy. The infrastructure alone requires an investment of \$1.3 trillion," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

## BRICS @ A GLANCE

### India & China agree to hold next round of border talks



India and China have agreed to hold another meeting on matters relating to the boundary question after Prime Minister Narendra Modi met Chinese President Xi Jinping on the sidelines of the BRICS Summit, according to an official statement.

According to a statement by the Ministry of External Affairs, PM Modi and President Xi "noted that the special representatives will have another meeting on matters relating to the boundary question and reiterated the importance of maintaining peace and security along the border areas".

### Brazil Prez to be chief guest at R-Day 2020

Brazilian President Jair Bolsonaro has accepted Prime Minister Narendra Modi's invitation to be the chief guest at India's Republic Day celebrations in 2020.

Prime Minister Modi met Bolsonaro on Wednesday on the sidelines of the 11th BRICS Summit to focus on building mechanisms for counter-terrorism cooperation and strengthen India's ties with the world's five major economies.

During his meeting with Bolsonaro, Prime Minister Modi invited the President of Brazil to be the chief guest at the Republic Day in 2020. Bolsonaro accepted the invitation.

The two leaders held "fruitful talks" to strengthen the bilateral ties.

### Putin invites PM Modi for Victory Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for the Victory Day celebrations in May next year as the two leaders had an "excellent meeting" during which they reviewed the progress made in the bilateral ties and discussed ways to further expand the special strategic partnership.

"Our bilateral relations are growing. You have invited me to visit Russia in May for the Victory Day celebrations. I am happily waiting that I will get an opportunity to meet you once again," the Prime Minister said.



(now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.



## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,408.96	13,057.76	17,006.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.93	14.59	35.88	48.44	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.93	14.59	35.88	48.45	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation ("Scheme") between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

## STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
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### Note :

The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

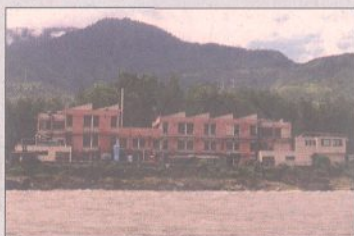
For On behalf of the Board of Directors  
Sd/-

Krishna Datla  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



COPORATE OFFICE  
Thane, Maharashtra



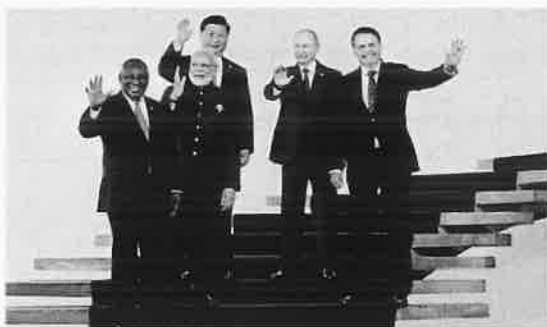
KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Itamaraty Palace in Brasilia on Thursday

# India has limitless possibilities, countless opportunities: Modi

PRIME MINISTER OF INDIA  
BRASILIA, 14 NOVEMBER

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries' grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business-friendly reforms. By 2024, we want to make India a five trillion dollar economy. The infrastructure alone requires \$1.5 trillion investment," he said.

Saying that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that a well-increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, line print of intra-BRICS collaboration should be made," Modi said.

## BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another round of border talks, after Prime Minister Narendra Modi met Chinese President Xi Jinping on the sidelines of the BRICS summit, according to an official statement.

According to a statement from the Ministry of External Affairs, PM Modi and Xi agreed to meet and discuss the bilateral relationship and cooperation in various fields, including trade, investment, and security along the border areas.

Xi Jinping to be chief guest at R-Day 2020

Prime Minister Narendra Modi has accepted the invitation to be the chief guest at India's Republic Day celebration 2020.

Prime Minister Modi will also participate in the 11th BRICS Summit held here to discuss the world's economic situation and strengthen ties with the world's major economies.

During his meeting with Xi Jinping, Prime Minister Modi invited the President to be the chief guest at Republic Day 2020, which will be held in New Delhi on January 26, 2020. The two leaders held bilateral talks to strengthen bilateral ties.

Xi Jinping invites Modi for Victory Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for "Victory Day" celebrations. An official statement said the two leaders had an "excellent" meeting during which they discussed the bilateral relationship and ways to further expand special strategic partnership.

"Our bilateral relationship is strong. You have invited me for Victory Day in May for the 75th anniversary. I am fully willing that I will get opportunity to meet you again," the Prime Minister said.



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## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share items)

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Total income from operations (net)	8,597.10	8,408.96	13,067.76	17,008.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Retention Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,214.20	24,596.14	13,214.20
	(As on: 31/03/2019)	(As on: 31/03/2019)	(As on: 31/03/2018)	(As on: 31/03/2019)	(As on: 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.82	35.98	48.60	53.13
- Diluted (Rs.)	33.93	14.55	35.85	48.44	53.10
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.82	35.98	48.60	53.13
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The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 30, 2019. The approved date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these unaudited quarterly and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

## STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

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Total income from operations (net)	8,598.04	8,410.15	13,066.91	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,434.21	4,671.06	5,091.86
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,434.21	4,671.06	5,091.86

Note:

The above is an extract of the detailed form of Quarterly / Half year unaudited Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the Quarterly / Half year unaudited Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-  
Kishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited

# World economy took \$1-trn hit due to terrorism: Modi



Narendra Modi with other BRICS leaders at the Hamaraty palace in Brasilia

India is the world's most open and investment-friendly economy, has limitless possibilities, says PM

BRICS SUMMIT OF INDIA  
Brasilia, 14 November

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"According to some estimates, the economic growth of developing nations has decreased by 1.5 per cent due to terrorism," he said.

He added, "In 10 years, terrorism has claimed the lives of about 225,000 people and destroyed societies."

"The atmosphere of doubt created

by terrorism, terror financing, drug trafficking, and organised crime indirectly harms trade and business. I am happy that the first seminar on BRICS Strategies for Countering Terrorism was organised," he said.

"We hope that such efforts and activities of the five working groups will increase strong BRICS security cooperation against terrorism and other organised crimes," he added.

In a joint statement released by BRICS, the five countries condemned terrorism in all its forms, and said that it should not be associated with any religion, nationality or civilisation, and recognised terrorist acts as criminal and unjustifiable.

"We urge for concerted efforts to fight terrorism under the United Nations auspices in accordance with international law, recognise the primary role of states and their competent authorities in preventing and countering terrorism, and express our conviction that a comprehensive approach is necessary to ensure effective results in combating terrorism," the statement said.

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In addition to this, PM Modi urged the BRICS business leaders to invest in India and take advantage of the coun-

try's "limitless" possibilities and "countless" opportunities. PM Modi also said that India is the world's "most open and investment-friendly" economy.

"India is the most open and investment-friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2024, we want to make India a \$5-trillion economy. The infrastructure alone requires an investment of \$1.2 trillion," he said.

Saying that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "Inviting the business of BRICS countries to build and grow their presence in India," he said.

## BRICS @ A GLANCE

India & China agree to hold next round of order talks



India and China have agreed to hold another round of talks on the border dispute after Prime Minister Narendra Modi and Chinese President Xi Jinping agreed to hold the 11th BRICS Summit, according to an official statement. According to a statement from the Ministry of External Affairs, PM Modi and President Xi "noted that the bilateral representatives will agree another meeting on matters relating to the border dispute and reiterated the importance of maintaining peace and security along the border areas."

## Brazil Prez to be chief guest at R-Day 2020

Indian President Jair Bolsonaro has accepted Prime Minister Narendra Modi's invitation to be the chief guest at India's 75th Independence Day celebrations 2020.

Prime Minister Modi met Brazilian President Bolsonaro on a sidelines of the 11th BRICS summit to discuss bilateral cooperation and strengthen India's ties with the world's five major economies.

During his meeting with Bolsonaro, Prime Minister Modi invited the President to be the chief guest at the Republic Day in 2020, Bolsonaro accepted the invitation.

"The two leaders held fruitful talks" to strengthen bilateral ties.

## Putin invites M Modi for Victory Day



Indian President Vladimir Putin has invited Prime Minister Narendra Modi for the 75th Victory Day celebrations. May next year as the two leaders had an "excellent" meeting, during which they discussed the progress made in the bilateral ties and discussed ways to further expand the special strategic partnership.

"Our bilateral relations are strong. You have invited me to visit Russia in May for the Victory Day celebrations. I am eagerly waiting that I will get opportunity to meet you again," the Prime Minister said.

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(₹ in Lakhs except per share data)

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Net Profit / (Loss) for the period after tax after Extraordinary items	3,266.16	1,404.74	3,430.11	4,671.06	5,108.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Provisioned Reserves as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Dividends per share (EPS) (Before Extraordinary items) (₹ Rs. 5/- each)	33.99	14.62	35.88	48.60	53.13
+ Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
+ Diluted (Rs.)	33.99	14.62	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Arrangement (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The consolidated date of the Scheme is April 1, 2013. Accordingly, the extract of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the arrangement company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
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Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.56
Net Profit / (Loss) for the period after tax after Extraordinary items	3,266.32	1,404.74	2,734.21	4,671.06	4,401.56

Note : The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



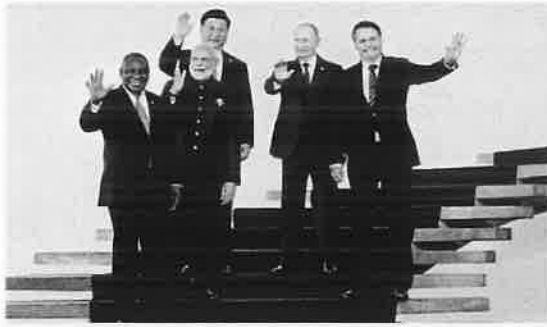
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Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Bharat Ratna award ceremony in New Delhi on Thursday.

## India has limitless possibilities, countless opportunities: Modi

PRIME MINISTER OF INDIA  
New Delhi, 15 November

India is the world's most open and investment friendly country, predictable policy and business friendly reforms. By 2024, we want to make India a five trillion dollar economy. The infrastructure alone requires \$1.5 trillion investment," he said.

Noting that India has "limitless possibilities" and "countless opportunities", he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

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"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, closer to billions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights and banks. I request the necessary business initiatives to take full advantage of the opportunities thus created," he said. "I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

### BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another meeting on border issues in the near future, Prime Minister Narendra Modi met with President Xi Jinping during his visit to India, according to an official statement.

According to a statement by the Ministry of External Affairs, PM Modi and President Xi "noted that the bilateral representatives will further meeting on matters relating to the boundary and reiterated the importance of maintaining peace and security along the border areas".

Brazil prez to be chief guest at R-Day 2020

Indian President Jair Bolsonaro will accept the invitation to be the chief guest at India's 75th Independence Day celebrations (R-Day).

Prime Minister Modi met with Brazilian President Bolsonaro on Wednesday on the sidelines of the G20 Summit held here to discuss on building momentum for counter-terrorism, terrorism and strengthening ties with the world's major economies.

During his meeting with Bolsonaro, Prime Minister Modi invited the President to be the chief guest to Republic Day in 2020, and to accept the invitation with pleasure.

The two leaders held bilateral talks to strengthen bilateral ties.

Modi invites Putin for Victory Day



Indian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations in Moscow next year as the two leaders had an "excellent meeting" during which they agreed the progress made the bilateral ties and discussed ways to further expand special strategic partnership.

"Our bilateral relations are strong. You have invited me to Moscow in May for the Victory Day celebrations. I am happy to accept that I will get opportunity to meet you again," the Prime Minister said.

## dil LIMITED (now known as Fermenta Biotech Limited)

(CIN: L99999MH1951PLC008465)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,408.96	13,087.76	17,006.06	21,402.05
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Provisional Reserve in S.O.A.N in the Balance Sheet of previous year)	24,596.14	24,536.14	18,814.20	24,596.14	18,814.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (after Extraordinary items) (₹/-)	33.99	14.62	35.88	48.60	53.13
- Basic (₹/-)	33.99	14.62	35.88	48.60	53.13
- Diluted (₹/-)	33.99	14.62	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company (i.e. Dil Limited) and the Transferor Company (i.e. Fermenta Biotech Limited (FBL)) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given to these consolidated and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from Dil Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,598.04	8,411.19	13,086.51	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.56	3,450.11	4,673.72	5,108.49

Note:

The above is an extract of the detailed format of Quarterly / Half Year ended Financial Results filed with the Stock Exchanges under Regulation 22 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Place : Thane  
Date : November 13, 2019

Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003247



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Hamaraj palace in Brasilia on Thursday

# India has limitless possibilities, countless opportunities: Modi

PRESS TRUST OF INDIA  
Brasilia, 14 November

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries' grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2034, we want to make India a five trillion dollar economy. The infrastructure alone requires \$2.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 30 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities generated," he said. "I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

## RICS @ A GLANCE

India & China agree to hold next round of border talks



A joint China-India agreement was signed after a meeting of the border talks. After Prime Minister Narendra Modi met President Xi Jinping, the two leaders agreed to hold the next round of border talks.

According to a statement by the Ministry of External Affairs, PM Modi and Xi Jinping agreed to hold the next round of border talks. The statement also mentioned that the two leaders agreed to hold the next round of border talks.

Brazil prez to be chief guest at R-Day 2020

Brazilian President Jair Bolsonaro has accepted the invitation to be the chief guest at India's Republic Day celebrations 2020.

Prime Minister Modi met Bolsonaro on Wednesday on the sidelines of the BRICS summit held here to discuss building mechanisms for counter-terrorism cooperation and strengthen ties with the world's major economies. During his meeting with Bolsonaro, Prime Minister Modi invited the President to be the chief guest at Republic Day in 2020, Bolsonaro accepted the invitation with pleasure. The two leaders held informal talks to strengthen bilateral ties.

Putin invites Modi for story Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations. The two leaders had an "excellent" meeting during which they discussed the progress made in bilateral ties and discussed ways to further expand special strategic partnership.

"Our bilateral relations are strong. We have invited me to Russia in May for the Victory Day celebrations. I am fully waiting that I will get opportunity to meet you again," the Prime Minister said.

## dil LIMITED (now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

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### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs unless per share data)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,597.10	6,482.36	13,067.76	17,006.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,106.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,450.11	4,673.72	5,106.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per Share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.99	14.62	35.88	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.99	14.62	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. Dil Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) on the respective board resolutions. The Scheme becomes effective from September 30, 2019. The appointed date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these unaudited consolidated and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited with Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	5,598.04	2,410.16	13,096.51	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.86
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.86

Note:  
The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Company's / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-

Place : Thane  
Date : November 13, 2019

Krishna Datta  
Managing Director  
DIN No : 00003247



CORPORATE OFFICE  
Thane, Maharashtra



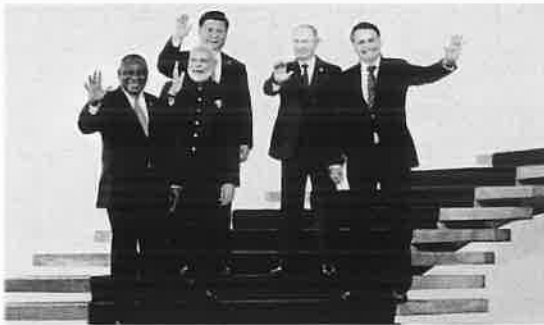
KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
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Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Iltis Palace in Brasilia on Thursday

# India has limitless possibilities, countless opportunities: Modi

PRINCE TRUST OF INDIA  
Brasilia, 14 November

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries' grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2024, we want to make India a five trillion dollar economy. The infrastructure alone requires \$2.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS has seen steady economic growth, driven by millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and trade. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities that generate," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

## BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another round of border talks after Prime Minister Narendra Modi met with President Xi Jinping on the sidelines of the BRICS summit, according to an official statement.

According to a statement by the Ministry of External Affairs, PM Modi and President Xi "noted that the bilateral representatives will meet for another round of talks on the border issue and reiterated the importance of maintaining peace and security along the border."

## Brazil prez to be chief guest at R-Day 2020

Brazilian President Jair Bolsonaro has accepted the invitation to be the chief guest at India's Republic Day celebrations 2020.

Prime Minister Modi met with President Bolsonaro on Wednesday on the sidelines of the BRICS summit held here to discuss on building mechanisms for counter-terrorism cooperation and strengthening ties with the world's major economies. During his meeting with Bolsonaro, Prime Minister Modi invited the President to be the chief guest at Republic Day in 2020. Bolsonaro accepted the invitation with pleasure. The two leaders held informal talks to strengthen bilateral ties.

## Modi invites Bolsonaro for Victory Day



Indian President Droupadi Murmu has invited Prime Minister Narendra Modi for the Victory Day celebrations next year as the two leaders had an "excellent" meeting during which they discussed the progress made in bilateral ties and discussed ways to further expand special strategic partnership.

"Our bilateral relations are strong. You have invited me to visit Russia in May for the Victory Day celebrations. I am fully willing that I will get opportunity to meet you in person," the Prime Minister said.

## dil LIMITED (now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,408.96	13,037.76	17,006.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,266.16	1,405.56	3,450.11	4,673.72	5,106.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.16	1,405.56	3,450.11	4,673.72	5,106.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Retention Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary Items) (of Rs. 5/- each)	33.99	14.82	35.58	48.60	53.13
- Basic (Rs.)	33.99	14.82	35.58	48.60	53.13
- Diluted (Rs.)	33.99	14.82	35.58	48.60	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.99	14.82	35.58	48.60	53.13
- Basic (Rs.)	33.99	14.82	35.58	48.60	53.13
- Diluted (Rs.)	33.99	14.82	35.58	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai has approved the Scheme of Amalgamation (Scheme) between the Transferor Company i.e. Dil Limited (DIL) and the Transferee Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 28, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods year have been reworked.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation (as per change of name) issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,598.04	8,410.19	13,036.51	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,450.21	4,671.06	5,101.88
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.32	1,404.74	3,450.21	4,671.06	5,101.88

**Note:**  
The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2018. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
SD/-

Krishna Datta  
Managing Director  
DIN No. : 00003247

Place : Thane  
Date : November 13, 2019

CHOLESTEROL  
PROJECT  
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CORPORATE OFFICE  
Thane, Maharashtra



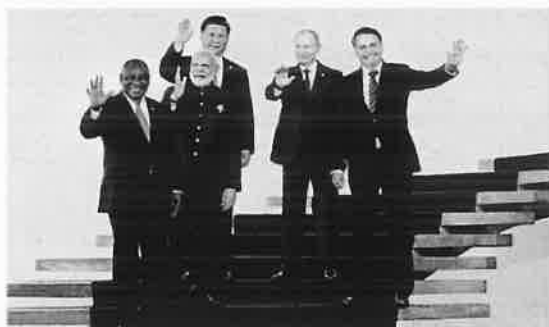
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Himachal Pradesh



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Gujarat



Research & Development Facility, Thane, Maharashtra  
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Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Itamaraty Palace in Brasilia on Thursday.

## India has limitless possibilities, countless opportunities: Modi

PRIME MINISTER OF INDIA  
BRASILIA, 14 NOVEMBER

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries grouping hailed to economic development despite the global slowdown. Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2024, we want to make India a five trillion dollar economy. The infrastructure alone requires \$0.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities that are generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, host prior of intra-BRICS collaboration should be made," Modi said.

### RICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another meeting on bordering to the next round of talks after Prime Minister Narendra Modi met Chinese President Xi Jinping on Thursday. According to an official statement, the two leaders agreed to hold the next round of talks on bordering to the next round of talks.

### Brazil prez to be chief guest at R-Day 2020

Indian President Jair Bolsonaro has accepted the invitation to be the chief guest at India's 75th Independence Day celebrations (R-Day) on August 15, 2020.

Prime Minister Narendra Modi said on Wednesday on the sidelines of the 11th BRICS Summit held here that as an old building, India is looking forward to welcoming the president and strengthening ties with the world's largest democracy.

During his meeting with Modi, Prime Minister Xi invited the president to be the chief guest at Republic Day in 2020, Modi accepted the invitation with pleasure.

The two leaders held friendly talks to strengthen bilateral ties.

### Putin invites Modi for Victory Day



Indian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations in Moscow next year as the two leaders had an "excellent" time during which they discussed the progress made in bilateral ties and discussed to further expand special strategic partnership.

"Our bilateral relations are strong. You have invited me to Russia in May for the 75th anniversary of Victory Day. I am looking forward to the opportunity to meet you again," the Prime Minister said.

## dil LIMITED

(now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Chodhunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,408.96	13,057.76	17,506.58	21,402.85
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	53.13
+ Basic (Rs.)	33.93	14.59	35.62	48.44	53.13
+ Diluted (Rs.)	33.99	14.62	35.88	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	53.13
+ Basic (Rs.)	33.93	14.59	35.62	48.44	53.13
+ Diluted (Rs.)	33.99	14.62	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Sanitization ("Scheme") between the Transferor Company i.e. Dil Limited (DIL) and the Transferee Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 10, 2019. The appointed date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited with Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.04	8,410.19	13,056.61	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.86
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.86

**Note:** The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



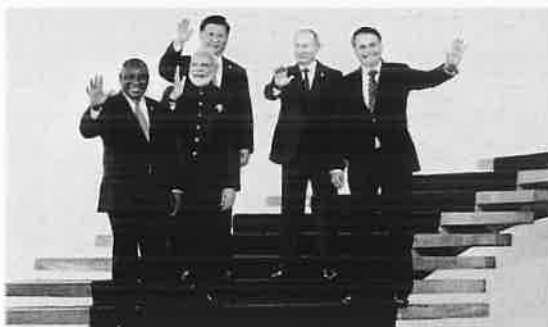
KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Ramaraja palace in Brasília on Thursday

## India has limitless possibilities, countless opportunities: Modi

PRESS TRUST OF INDIA  
Brasília, 14 November

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2034, we want to make India a five trillion dollar economy. The infrastructure alone requires \$1.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. New 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities thus generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

### BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another round of talks relating to the border question after Prime Minister Narendra Modi met with President Xi Jinping at the sidelines of the BRICS summit, according to an official statement.

According to a statement by the Ministry of External Affairs, PM Modi and President Xi noted that the bilateral representatives will participate in meetings relating to the border question and reiterated the importance of maintaining peace and stability along the borders.

### Brazil prez to be chief guest at R-Day 2020

Indian President Jair Bolsonaro has accepted the invitation to be the chief guest at India's 75th Independence Day celebrations (R-Day).

Prime Minister Narendra Modi announced Wednesday at the sidelines of the 11th G20 Summit held here to be on building resilience for counter-terrorism and strengthening ties with the world's major economies.

During his meeting with outgoing Prime Minister Ji, he invited the President to be the chief guest at Republic Day in 2020, as he expressed the wish to work with pleasure.

The two leaders held fruitful talks to strengthen bilateral ties.

### Putin invites Modi for Victory Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations for next year as the two leaders had an "excellent" meeting during which they agreed the progress made in bilateral ties and discussed further expand special economic partnership.

"Our bilateral relations are strong. You have invited me to Russia in May for the Victory Day celebrations. I am fully waiting that I will get opportunity to meet you again," the Prime Minister said.

## dil LIMITED

(now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,438.36	13,057.76	17,006.06	21,402.85
Net Profit / (Loss) from ordinary activities after tax	3,266.16	1,405.56	3,450.11	4,673.72	5,108.46
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.16	1,405.56	3,450.11	4,673.72	5,108.46
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31.03.2019)	24,596.14 (As on 31.03.2019)	13,314.20 (As on 31.03.2018)	24,596.14 (As on 31.03.2019)	13,314.20 (As on 31.03.2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.82	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.82	35.88	48.60	53.13
- Diluted (Rs.)	33.99	14.82	35.88	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.82	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.82	35.88	48.60	53.13
- Diluted (Rs.)	33.99	14.82	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between Fermenta Biotech Company Ltd. (FBL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The audited financial statements of FBL for the year ended September 30, 2019, and the audited financial statements of FBL for the quarter and half year ended September 30, 2019, and the figures for the corresponding previous period (year) have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited with Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,596.04	8,410.19	13,056.51	17,006.23	21,401.42
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,734.21	4,671.06	4,901.58
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,734.21	4,671.06	4,901.58

#### Note 1

The above is an extract of the detailed financial results of Fermenta Biotech Limited (FBL) for the quarter and half year ended September 30, 2019, as required by Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full text of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and also on the company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-

Krishna Datta  
Managing Director  
DIN No. : 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



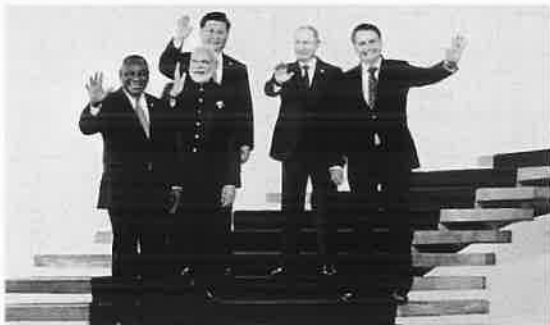
KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Itamaraty Palace in Brasilia on Thursday.

## India has limitless possibilities, countless opportunities: Modi

PRINCE TRUST OF INDIA  
BRASILIA, NOVEMBER 14

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries' grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, pro-market policy and business friendly reforms. By 2034, we want to make India a five trillion dollar economy. The infrastructure alone requires \$1.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities that generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

### BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to resume their dialogue on border issues, after Prime Minister Narendra Modi met with Chinese President Xi Jinping during his sidelines of the BRICS summit, according to an official statement.

According to a statement by the Ministry of External Affairs, PM Modi and Xi Jinping agreed to hold a joint press conference with a joint meeting on the border issue and reiterated the importance of maintaining peace and stability along the border areas.

### Brazil prez to be chief guest at R-Day 2020

Brazilian President Jair Bolsonaro has accepted the invitation to be the chief guest at India's Republic Day celebrations 2020.

Prime Minister Narendra Modi extended an invitation to the 11th G20 Summit held here to G20 member states to strengthen bilateral ties.

### Modi invites Putin for Victory Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations in Moscow next year as the two leaders had an "excellent" meeting during which they agreed the progress made in bilateral ties and discussed further expansion of special strategic partnership.

"Our bilateral relationship is strong. We have invited the Russian President to May for the Victory Day celebrations. I am fully confident that we will get opportunity to meet again," the Prime Minister said.



(now known as Fermenta Biotech Limited)

(CIN: L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(Figures in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,597.10	8,408.96	13,057.78	17,006.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,258.16	1,405.56	3,450.11	4,573.72	3,106.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,258.16	1,405.56	3,450.11	4,573.72	3,106.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Reserve for Share Buy-back)	24,596.14	24,996.14	13,114.20	24,596.14	13,114.20
As shown in the Balance Sheet of (previous year)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (after Extraordinary items) (Rs. 5/- each)	33.99	14.62	35.79	48.50	53.13
+ Basic (Rs.)	33.93	14.59	35.79	48.44	53.13
+ Diluted (Rs.)	33.99	14.62	35.79	48.50	53.13
Earnings per share (EPS) (after Extraordinary items) (Rs. 5/- each)	33.99	14.62	35.79	48.50	53.13
+ Basic (Rs.)	33.93	14.59	35.79	48.44	53.13
+ Diluted (Rs.)	33.99	14.62	35.79	48.50	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transindia Company Ltd. (DIL) and the Transindia Company Ltd. (DIL) and their respective shareholders. The Scheme has become operative from September 06, 2019. The responsibility of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in three unaudited consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(Figures in Lakhs)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,597.04	8,410.18	13,057.61	17,005.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,256.32	1,404.74	3,434.21	4,571.06	3,101.35
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,256.32	1,404.74	3,434.21	4,571.06	3,101.35

#### Note:

The above is an extract of the detailed financial results for the quarter and half year ended September 30, 2019, as per the Stock Exchange and Regulation 33 of the SEBI (Listing and Other Obligations) Regulations, 2015. The full form of the quarterly and half year ended financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-

Krishna Datta  
Managing Director  
DIN No: 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh

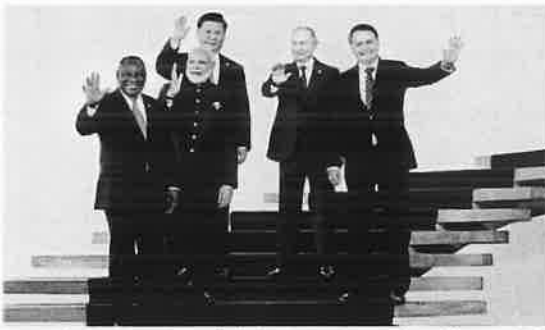


DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra

**fbt**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Itamaraty Palace in Brasília on Thursday

# India has limitless possibilities, countless opportunities: Modi

PRESS TRUST OF INDIA  
Brasília, 14 November

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2024, we want to make India a five trillion dollar economy. The infrastructure alone requires \$4.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 89 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and banks. I request the BRICS business forum to study the necessary business initiatives to take full advantage of the opportunities thus generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, the print of intra-BRICS collaboration should be made," Modi said.

## BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another meeting on border talks after Prime Minister Narendra Modi met with President Xi Jinping on the sidelines of the BRICS summit, according to an official statement.

According to a statement from the Ministry of External Affairs, PM Modi and President Xi "noted that the bilateral representatives will conduct another meeting on border talks and reiterated the importance of maintaining peace and security along the border."

## Brazil prez to be chief guest at R-Day 2020

Brazilian President Jair Bolsonaro has accepted the invitation to be the chief guest at India's Republic Day 2020 celebrations.

Prime Minister Narendra Modi said on Wednesday on the sidelines of the 11th BRICS Summit held here to go on building relations for stronger friendship, cooperation and strengthening ties with the world's major economies. During his meeting with Bolsonaro, Prime Minister Modi invited the President and his wife to Republic Day in 2020. Bolsonaro accepted the invitation with pleasure. The two leaders held bilateral talks to strengthen bilateral ties.

## Putin invites Modi for Victory Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations in May next year as the two leaders had an "excellent" chat during which they "shared the progress made in bilateral ties and discussed ways to further expand special strategic partnership."

"Our bilateral relations are growing. You have invited me to Russia in May for the Victory Day celebrations. I am very happy that I will get opportunity to meet you again," the Prime Minister said.

## dil LIMITED (now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share basis)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,482.95	13,057.76	17,005.06	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,268.32	1,405.56	3,430.11	4,671.06	5,401.36
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.32	1,405.56	3,430.11	4,671.06	5,401.36
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,114.20 (As on 31/03/2018)	25,296.14 (As on 31/03/2019)	13,114.20 (As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.82	35.94	48.60	53.13
- Basic (Rs.)	33.99	14.82	35.94	48.60	53.13
- Diluted (Rs.)	33.99	14.82	35.94	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.82	35.94	48.60	53.13
- Basic (Rs.)	33.99	14.82	35.94	48.60	53.13
- Diluted (Rs.)	33.99	14.82	35.94	48.60	53.13

The Interlock Company (Law Firm), Ranchi at Mumbai, has advised the Scheme of Amalgamation (Scheme) between the Transferee Company (i.e. Dil Limited (DL)) and the Transferor Company (i.e. Fermenta Biotech Limited (FBL)) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 (standalone figures for the corresponding previous periods / year have been restated).

The name of the amalgamated company has been changed from Dil Limited to Fermenta Biotech Limited with Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,598.04	8,410.15	13,059.51	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,734.21	4,671.06	5,401.36
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,734.21	4,671.06	5,401.36

Note : The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-  
Kishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited



Prime Minister Narendra Modi with other BRICS leaders at the Tamary Palace in Brasilia on Thursday.

# India has limitless possibilities, countless opportunities: Modi

PRINCE TRUST OF INDIA  
Brasilia, 14 November

India is the world's "most open and investment friendly" economy, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries grouping has led to economic development despite the global slowdown, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world, due to political stability, predictable policy and business friendly reforms. By 2024, we want to make India a five trillion dollar economy. The infrastructure alone requires \$1.5 trillion investment," he said.

Noting that India has "limitless" possibilities and "countless" opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the recession in the world, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"Tax and customs procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities thus generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

## BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another meeting on border talks after Prime Minister Narendra Modi met Chinese President Xi Jinping, he said during the BRICS summit, according to an official statement.

According to a statement from the Ministry of External Affairs, PM Modi and President Xi "agreed that the bilateral representatives will conduct another meeting on border talks and reiterated the importance of maintaining peace and security along the border."

Brazil prez to be chief guest at R-Day 2020


Official President Jair Bolsonaro has accepted the invitation of Prime Minister Narendra Modi to be the chief guest at India's 75th Independence Day celebrations (R-Day) 2020.

Prime Minister Modi said during his meeting with Brazilian President Bolsonaro in Brasilia on Thursday. The two leaders held bilateral talks to strengthen their bilateral ties.

Modi invites Modi for Victory Day



Indian President Ram Nath Kovind has invited Prime Minister Narendra Modi to be the chief guest at the Victory Day celebrations on May 9 next year as the two leaders had an "excellent meeting" during which they agreed to strengthen their bilateral ties and agreed to work towards a special strategic partnership.



**(now known as Fermenta Biotech Limited)**

(CIN: L99999MH1951PLC008485)


Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Chodbunder Road, Thane (West) - 400 610.

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APR 2019 - MAR 2020

INDIA



**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

(₹ in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	3,591.10	8,408.35	13,057.72	17,006.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,452.11	4,673.72	5,106.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,452.11	4,673.72	5,106.48
Equity Share Capital	480.75	480.75	480.75	480.75	480.75
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,014.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,014.20 (As on 31/03/2018)
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each):					
- Basic (Rs.)	13.99	14.62	35.86	48.60	53.13
- Diluted (Rs.)	13.93	14.59	35.88	48.44	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each):					
- Basic (Rs.)	13.99	14.62	35.86	48.60	53.13
- Diluted (Rs.)	13.93	14.59	35.88	48.45	53.17

The Interim Company Law (Amendment), 2017, Section 123(1) of the Companies Act, 2013, has approved the Scheme of Amalgamation (Scheme) between the Transferor Company i.e. DIL Limited (DIL) and the Transferee Company i.e. Fermenta Biotech Limited (FBL) and other cooperative shareholders. The Scheme has become effective from September 29, 2019. The amalgamation date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**CHOLESTEROL PROJECT ANNOUNCED**


**STANDALONE FINANCIALS SUMMARY** (₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	5,598.04	8,410.19	13,056.51	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88


Note : The above is an extract of the detailed format of Quarterly / Half year ended Financial Results (Net) with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Kishna Datta  
Managing Director  
DIN No : 00003247


Place : Thane  
Date : November 13, 2019




**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



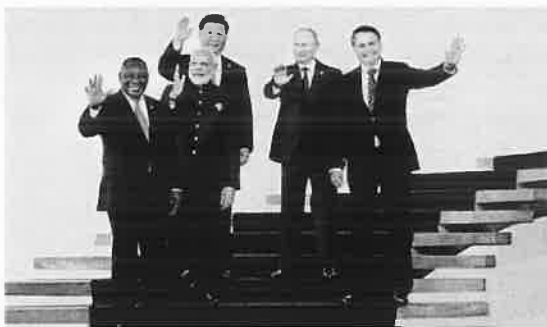
**DAHEJ FACTORY**  
Gujarat



Research & Development Facility, Thane, Maharashtra

**fbt**

**Fermenta Biotech Limited**



Prime Minister Narendra Modi with other BRICS leaders at the Ramarajapalle in Brasília on Thursday.

# India has limitless possibilities, countless opportunities: Modi

PRESS TRUST OF INDIA  
Brasília, 14 November

India is the world's "most open and investment friendly" country, Prime Minister Narendra Modi said on Thursday, as he urged the BRICS business leaders to invest in the country and take advantage of its "limitless" possibilities and "countless" opportunities.

The five countries' grouping has led to economic development despite the globalisation, Prime Minister Modi said in his address to the BRICS Business Forum.

"India is the most open and investment friendly economy in the world due to political stability, predictable policy and business friendly reforms. By 2034, we want to make India a five trillion dollar economy. The infrastructure alone requires \$2.5 trillion investment," he said.

"Noting that India has 'limitless' possibilities and 'countless' opportunities, he urged the BRICS business leaders to take advantage of them. "I invite the business of BRICS countries to build and grow their presence in India," he said.

"BRICS countries account for 50 per cent of the world's economic growth. Despite the economic growth, BRICS accelerated economic growth, drove millions of people out of poverty, and achieved new breakthroughs in technology and innovation. Now 10 years after BRICS was founded, this forum is a good platform to consider the direction of our efforts in the future," Modi said.

He also spoke about simplifying intra-BRICS business, saying that it will increase mutual trade and investment.

"The and economic procedures between us are getting easier. The business environment is getting easier with the collaboration between intellectual property rights, and banks. I request the BRICS Business Forum to study the necessary business initiatives to take full advantage of the opportunities that generated," he said.

"I request that priority areas in business be identified among us for the next 10 years and based on them, blue print of intra-BRICS collaboration should be made," Modi said.

## BRICS @ A GLANCE

India & China agree to hold next round of border talks



India and China have agreed to hold another meeting on border talks after Prime Minister Narendra Modi met Chinese President Xi Jinping on Thursday, according to an official statement.

According to a statement by the Ministry of External Affairs, PM Modi and President Xi "agreed that the two sides will hold another meeting on border talks and reiterated the importance of maintaining peace and security along the border."

Brazil prez to be chief guest at R-Day 2020

President Jair Bolsonaro has accepted the invitation to be the chief guest at India's Republic Day celebrations (R-Day).

Prime Minister Narendra Modi and Brazilian President Bolsonaro will exchange greetings on Wednesday on the occasion of the 71st R-Day Summit held here as an 'on building' mechanism for economic cooperation and strengthening ties with the world's major economies.

During his meeting with Prime Minister Modi, President Bolsonaro will be the chief guest at Republic Day in 2020, as he expressed his keen interest in strengthening ties.

The two leaders held joint talks to strengthen bilateral ties.

Putin invites Modi for Victory Day



Russian President Vladimir Putin has invited Prime Minister Narendra Modi for Victory Day celebrations in May next year as the two leaders had an "excellent" meeting during which they agreed the progress made in bilateral ties and discussed ways to further expand special strategic partnership.

"Our bilateral relations are strong. You have invited me to Russia in May for the Victory Day celebration. I am fully waiting that I will get opportunity to meet you again," the Prime Minister said.

## dil LIMITED (now known as Fermenta Biotech Limited)

(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(All figures are in Lakhs unless otherwise stated)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.03.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.06.2019 (Unaudited)
Total Income from operations (net)	8,592.02	8,403.05	13,567.76	17,005.56	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,266.16	1,405.56	3,450.11	4,673.72	5,138.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.16	1,405.56	3,450.11	4,673.72	5,138.49
Equity Share Capital	480.75	480.75	480.75	480.75	480.75
Reserves (excluding Retention Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)
Earnings per share (EPS) (before Extraordinary Items) (of Rs. 5/- each)	33.92	14.62	35.88	45.60	53.13
- Basic (Rs.)	33.92	14.62	35.88	45.60	53.13
- Diluted (Rs.)	33.92	14.62	35.88	45.60	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.99	14.62	35.88	45.60	53.13
- Basic (Rs.)	33.99	14.62	35.88	45.60	53.13
- Diluted (Rs.)	33.99	14.62	35.88	45.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation ("Scheme") between the Transferee Company i.e. Dil Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 20, 2019. The counterpart date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from Dil Limited to Fermenta Biotech Limited since Certificate of Incorporation consequent to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(All figures are in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.03.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.06.2019 (Unaudited)
Total Income from operations (net)	8,598.04	8,410.19	13,056.51	17,008.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.58
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.58

Note:

The above is an extract of the detailed format of Quarterly / Half year consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year consolidated Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited

# Alstom to Deliver 10 Electric Locomotives to Rlys this Fiscal

Our Bureau

Delhi: French rolling stock manufacturer Alstom will deliver 10 electric locomotives to the Indian Railways this financial year through its subsidiary Electric Locomotive Ltd (ELMPLA) in joint venture with the Indian Railways. The delivery schedule is part of a comprehensive recovery plan to turn around a delay in supply of these locomotives under the joint agreement.



Alstom had in 2015 signed an order to supply 100 electric locomotives to Indian Railways.

Alstom had in 2015 signed an order to supply 100 electric locomotives to the Indian Railways, one of the largest instances of public-private partnership in the country.

According to the delivery schedule, the delivery schedule would be back on track by the end of FY21. The Indian Railways is planning to go fully electric by 2021-22. The national transporter is hopeful that the locomotive will pass the test run this time given that Alstom has reconfirmed its commitment to the Indian Railways. The official said, "The joint venture is on track. This is the first time that each high power electric locomotive is being tested on a broad gauge network by any railways in the world."

## Builders Want Homebuyers' Complaints to Go to RERA First

Seek changes in law to make authority the first point of redressal

### Realty Bites

WHAT BUILDERS SAY: 15% of cases in NCLT relate to realty projects. Builders want to shift the first point of redressal to RERA.

KEY DEMAND: RERA should get exclusive rights to deal with complaints if they aren't satisfied.

Fabrizio Huber  
@timesgroup.com

Delhi: Property developers in the country are pushing for the Real Estate Regulatory Authority (RERA) to be the first point of redressal for complaints by homebuyers.

With most cases in the National Consumer Disputes Redressal Commission (NCDRC) relating to real estate, several projects have been stalled and developers of the industry body have called for changes to the law.

According to the Confederation of Real Estate Developers Association of India (CREDAI), a 60% of the cases in the NCDRC related to real estate projects.

Buyers are increasingly lodging cases to the NCDRC and it is why we are demanding that RERA should get exclusive rights to deal with complaints related to the sector, said Jayesh Shah, managing director of Ahmedabad-based Savvy Infrastructure.

Shah is also chairman of the national body of Real Estate Developers Association of India. After the scheme was announced, a 25,000-crore realty fund to develop stalled housing projects, developers are re-examining RERA to be the first point of redressal for homebuyers.

At a recent RERA convention, buyers advised that individuals approaching the NCDRC was a problem. We have been advising the government to create an escalation mechanism and let RERA deal with the first and if not satisfied, you can go to another available forum. Today, people are going to RERA, NCDRC and the consumer forum, which are not ideal, said Shashank Gupta, 33, South Asia RERA General Secretary, a professional body that represents the interests of all stakeholders in the sector.

IMTC's Revenue from Exports Up 84% in Apr-Sept

Our Bureau

Delhi: Steel-trading firm IMTC Ltd said revenue from operations rose 5.3% year-on-year to 12,176 crore in the six months to September 2019, as revenue from exports soared 1% to 692 crore while revenue from imports rose 35% to 10,796 crore. Net profit rose 3.8% to 3,211 crore during the period. These achievements have been achieved in spite of adverse global steel scenario and low export prices for iron-ore and coking coal, the company said in a statement.

IMTC was created in 1983 as an independent entity on separation from Sesa Trading Corporation (STC), primarily to deal in imports of iron-ore and coking coal, and exports of non-ferrous metals. With IMTC and STC are public companies. The government, which has about 50% stake in IMTC and STC, is planning to use the two firms.

## Direct Tax Collections at 6 lakh cr So Far

New Delhi: The government has so far collected 6 lakh crore or less than 50% of the total tax collection target for FY20, a senior official said. Efforts are being made to achieve the target by FY21.

### REQUEST FOR PROPOSAL (RFP)

For Implementation of Consulting Agency for Development of Satellite SANSKRIT TV CHANNEL

UTTARAKHAND SANSKRIT ACADEMY, DEPARTMENT OF SANSKRIT EDUCATION, HARIDWAR

The detailed RFP document is available at: [www.uksa.ac.in](http://www.uksa.ac.in)

Last Date of Proposal Submission 7th December, 2019 till 1300 hrs.

(G.S. Bhabani), Secretary, Uttarakhand Sanskrit Academy, Department of Sanskrit Education, Haridwar



(now known as Fermenta Biotech Limited)

(CIN:L99999MH1051PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,597.10	9,405.56	13,367.76	17,006.06	21,422.65
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Dividend Reserve as shown in the Balance Sheet of previous year)	24,586.14	24,586.14	13,314.20	24,586.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary Items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.93	14.59	35.88	48.44	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.93	14.59	35.88	48.44	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company (i.e. DIL Limited (DIL)) and the Transferor Company (i.e. Fermenta Biotech Limited (FBL)) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,596.04	9,410.19	13,056.51	17,005.23	21,421.67
Net Profit / (Loss) from ordinary activities after tax	3,268.32	1,404.74	2,734.21	4,671.08	4,401.80
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,268.32	1,404.74	2,734.21	4,671.08	4,401.80

Note: The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Place : Thane  
Date : November 13, 2019

Sd/-  
Krishna Datta  
Managing Director  
DIN No : 30003247



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHAI FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited

# Sachin Bansal Invests ₹888 cr More in His Venture Navi Tech

Funds to help co scout for opportunities in the financial sector, says Flipkart co-founder

Our Bureau

**Bengaluru:** Flipkart co-founder Sachin Bansal has invested an additional ₹888 crore into his latest venture, Navi Technologies, recently renamed Navi Technologies, according to filings with the Ministry of Corporate Affairs.

According to the disclosure, Bansal has picked up 64 crore equity shares in the company with each share priced at ₹14.04. Annapurna Investments, Bengaluru-based IAC Acquisition has in partnership with the IIT Bombay-based Ankit Agarwal, soon after he sold his stake in Flipkart to Walmart that year for about \$1 billion. The ₹888 crore share buy, 7% in Flipkart is \$10 billion.

"The funds have been infused in Navi Technologies to enable the company to scout for growth opportunities, organic or inorganic, in the broad financial sector space. With funds in the balance sheet, it will be able to move quickly to capture opportunities, as they arise," Sachin Bansal told ET in an email.

In September, Bansal acquired a majority stake in Chaitanya Rural International Development Services, which runs a micro-finance platform.

## Second Innings

**SAC** Acquisition was founded by Sachin Bansal and Ankit Agarwal. Bansal has picked up 64 crore equity shares in the company with each share priced at ₹14.04.



Having picked up more than 90% in the company, Bansal said he was taking over as its chief executive officer. ET reported on February 21 that Bansal was keen to acquire a banking licence, and his stake buy in Chaitanya is being seen as the first step in that direction.

Navi Technologies has made a profit after tax of ₹1.8 crore in revenue of ₹16 crore for the financial year ending March 31, the filings show. Bansal, who has been actively investing in startups for a few years, has focused on financing through debt in the past year.

He has invested ₹400 crore in homegrown ride-hailing company Ola and backed mid-cap venture like Hooters. Navi said a list of financial services companies such as Airtel Capital, IndiStar Finance and others.

By Sept, Bansal secured a majority stake in Chaitanya Rural International Development Services.

## REQUEST FOR PROPOSAL (RFP)

For Implementation of Consulting Agency for Development of Satellite SANSKRIT TV CHANNEL

UTTARAKHAND SANSKRIT ACADEMY, DEPARTMENT OF SANSKRIT EDUCATION, HARIDWAR

Uttarakhand Sanskrit Academy, Haridwar invites Request for Proposal from eligible bidders for Implementation of Consulting Agency for Development of Satellite SANSKRIT TV Channel.

The detailed RFP document is available at: [www.uksa.ac.in](http://www.uksa.ac.in)

Last Date of Proposal Submission 7th December, 2019 till 1300 hrs.

(G.S. Bhakuni), Secretary Uttarakhand Sanskrit Academy Department of Sanskrit Education, Haridwar



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(now known as Fermenta Biotech Limited)

(CIN: L93999MH1951PLC008465)

Regd. Office: A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.



## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Particulars	Quarter Ended 30.09.2019		Quarter Ended 30.06.2019		Quarter Ended 30.03.2019		Half Year Ended 30.09.2019		Half Year Ended 30.06.2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,597.10	8,400.36	13,057.70	17,205.56	17,205.56	21,402.65				
Net Profit / (Loss) from ordinary activities after tax	2,256.16	1,405.56	3,450.11	4,673.72	4,673.72	5,108.49				
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	2,256.16	1,405.56	3,450.11	4,673.72	4,673.72	5,108.49				
Equity Share Capital	400.79	400.79	400.79	400.79	400.79	400.79				
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,598.14	24,598.14	12,314.20	24,598.14	24,598.14	13,314.20				
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)				
Earnings per share (EPS) (Before Extraordinary Items) (of Rs. 5/- each)	23.06	14.62	35.88	46.64	46.64	53.13				
- Basic (Rs.)	23.06	14.62	35.88	46.64	46.64	53.13				
- Diluted (Rs.)	23.06	14.62	35.88	46.64	46.64	53.13				
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	23.06	14.62	35.88	46.64	46.64	53.13				
- Basic (Rs.)	23.06	14.62	35.88	46.64	46.64	53.13				
- Diluted (Rs.)	23.06	14.62	35.88	46.64	46.64	53.13				

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transdence Company Ltd. (DIL Limited (DIL)) and the Transdence Company Ltd. (Fermenta Biotech Limited (FBL)) and their respective shareholders. The Scheme has become effective from September 20, 2018. The audited data of the Scheme is in April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited with a Certificate of Incorporation pursuant to change of name issued by the Registrar of Companies, Mumbai dated October 17, 2018.

## STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.09.2019		Quarter Ended 30.06.2019		Quarter Ended 30.03.2019		Half Year Ended 30.09.2019		Half Year Ended 30.06.2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	6,585.84	8,410.19	13,056.51	17,008.23	17,008.23	21,401.47				
Net Profit / (Loss) from ordinary activities after tax	2,256.12	1,404.74	2,734.21	4,671.06	4,671.06	4,601.88				
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	2,256.12	1,404.74	2,734.21	4,671.06	4,671.06	4,601.88				

Note: The above is an extract of the detailed format of Quarterly / Half year stand-alone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year stand-alone Financial Results are available on the Stock Exchanges website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.fbl.net](http://www.fbl.net).

For On behalf of the Board of Directors

Place : Thane  
Date : November 13, 2019

Sd/-  
Kishna Datta  
Managing Director  
DIN No : 00002247

100% DIVIDEND

CHOLESTEROL PROJECT ANNOUNCED

## AMJ Ventures Invests \$2 m in StyleCracker

Gurgaon, India  
[amjgroup.com](http://amjgroup.com)

**Mumbai:** US-based family office fund AMJ Ventures has invested \$2 million in across Asia based Indian startup StyleCracker. The startup will be using the funds to build further capabilities in machine learning and strengthening its focus on the personalisation front, said Vishwanath Shah, co-founder and MD of StyleCracker.

"We have started operations in January this year. Now we want to build our product by building a stronger pan India presence and creating more brand awareness. In the last 12 months, we have shipped to over 100 cities and towns in India and almost 10% of our orders are repeat orders," Shah said.

This is AMJ Ventures' third and largest investment in India after starting the family office after selling a company for over \$200 million, before StyleCracker. "AMJ made investments in Pearl Finance, a Bangalore-based loan disbursement service and Proovid, a lender for higher education overseas."

"We set up this fund with an aim to invest in the new generation of entrepreneurs who are disrupting the status quo globally," Vishwanath Shah, co-founder AMJ Ventures told ET. "We want to invest in early stage consumer and consumer tech companies."

"It is disruptive retail in a very unique and a very different way where the company truly understands the consumer buying machine learning and artificial intelligence to serve customers better and more efficiently," Patel said.

Started by Shah, a former in Vietnam, and Anshuman Walmikar, former Facebook India, Walmikar, StyleCracker curates fashion, accessories and beauty tailored to each customer's preference and budget.

## Wistron Set to Consolidate its Ops in K'taka

Our Bureau

**Bengaluru:** Apple's contract manufacturer Wistron is shifting its Phoenix plant, that assembles iPhone models, to its upcoming electronics manufacturing plant in Narasipet in Kolar and consolidate its operations in one centre, Karnataka deputy CM CN Ashwath Narasimha said.

Wistron plans to invest ₹1,000 crore in the facility, that is 100,000 sqm in size, he said. This was higher than 600 crore in investment that was previously planned. Narasimha, who also holds the IT portfolio in the state, said that Wistron would not only use the upcoming facility to manufacture Apple's products, but also IoT and other devices as well. Wistron currently assembles a few products. Apple is one of its clients in Bengaluru in the outskirts of Bengaluru.

"They are only doing assembly now, but they need the whole ecosystem to come together for manufacturing. We are helping them with that," added Narasimha. A Wistron spokesperson declined to comment for this story until press time.



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat





## Govt may hive off India Post's life insurance biz

FE BUREAU  
Kolkata, November 14

THE CENTRE is looking at forming a separate company for postal life insurance, according to Gautam Bhattacharya, chief post master general, West Bengal Circle. He added that the postal department is also looking at the opportunity to become a cash-on-delivery channel for e-commerce brands like Amazon and Flipkart.

While postal insurance could be a revenue generating scheme for the loss-making India Post, the Centre isn't pushing for making it a profit-making department as postal services are mainly meant for socio-economic development, he said at an interactive session organised by MCC Chamber of Commerce.

He said the government is focusing on Sanjivani Bima Yojana to cover maximum rural population under an insurance scheme. Postal life insurance typically has a lower premium and higher bonus.

Hunting that India Post's revenue deficit gap is likely to widen in future since employee costs are adding more than the revenue receipts, he said.

"Deficit is a deliberate decision of the government and it doesn't seem that there is going to be any change in the government's perspective,"

## Guj eyes digital fee collection from truckers, plans to shut 16 RTO check posts on border

FE BUREAU  
Ahmedabad, November 14

WITH A VIEW to encourage the transport sector and offer hassle-free inter-state trade, the Gujarat government has decided to abolish all 16 Regional Transport Office (RTO) check posts situated on Rajasthan, Madhya Pradesh and Maharashtra borders for fee collection and switch to a fully digital payment system.

"Vehicles entering Gujarat from all entry points on inter-state borders don't need to wait for hours in long queues from November 20. They can use the state government's online system for paying taxes and fees or pay off-line at the nearest RTO office after entering the state," said Gujarat chief minister Vijay Rupani.

Terming the introduction of online payment system as historic, the chief minister said that the decision would help the state improve the ease of doing index. Flow of traffic from all the entry points would be much smoother as more than 90 lakh heavy vehicles enter from these check posts annually, said Rupani.

"Transportation of big equipment like windmill blades, pipes and heavy machinery would become easy as transporters will have to pay dues for overloading or over dimension online without waiting for manual procedures for hours. However, in case of wrong information or non-payment of dues, the guilty parties will have to shell out a hefty fine. We have formed flying squads to curb tax theft. These flying squads will have power to stop any suspicious vehicle anywhere in Gujarat," he said. The RTO check posts generate nearly ₹330 crore revenue annually and their abolition wouldn't impact on collections, said the state government, adding that the new system would speed up vehicular movement and reduce traffic jams and pollution.

After the proposed closure of check posts, staff currently deployed there would be given other work within the department or absorbed in other departments, said the government.

To reduce human intervention through technology, the state government has also made mandatory for RTO to receive all payments, including penalties, electronically. For this purpose, all RTO inspectors in the state will be given hand-devices to accept payments.

"Automation would help curb possible corruption. Before introducing the online system, we met stakeholders from Rajasthan, Madhya Pradesh, Maharashtra, Delhi, Haryana, Punjab, Karnataka and Chhattisgarh," said an official.

## Govt mops up ₹6 lakh cr in direct tax so far

PRESS TRUST OF INDIA  
New Delhi, November 14

THE GOVERNMENT HAS so far mopped up ₹6 lakh crore or less than 30% of the total tax collection target of ₹13.55 lakh crore for the current fiscal, a senior official said.

Efforts are being made to achieve the target set in the Budget. Central Board of Direct Taxes chairman PC Mohy said after inauguration of the Taxpayers Lounge at Pragati Maidan here.

"During the beginning of the year we were given the tax collection target of ₹13.55 lakh crore. Of this, we have already collected ₹6 lakh crore so far," he said.

Refunds due to the taxpayers are done swiftly, he said, adding that the refunds have gone up 20% compared to the last fiscal.

"Efforts are made towards tax collection and I have full confidence that we will reach the target set in the budget," Mohy said. He also said that the taxpayer services were one of the focus areas of CBDT. Keeping this in mind, a member has been appointed for taxpayer services.

The income tax department has also launched a faceless assessment scheme to eliminate the interface between an assessing officer and a taxpayer.

To begin with, ₹3,322 income tax cases have been selected under the National e-Assessment Centre (NeAC).

There are pressure on the government to meet revenue target due to sagging economy. The economy has hit six year low of 5% during the first quarter of the current fiscal.

It is estimated that growth in the second quarter to remain below 5%. The overall growth of the current fiscal likely to remain subdued and hence estimates indicate that the GDP growth will be lower than 5%, putting pressure on the tax collection.

Besides, the government decision to lower corporate tax rate will have revenue implication of ₹1.49 lakh crore and midsize and other measures will also bring down tax collection.

Finance minister Nirmala Sitharaman on September 20 announced a cut in corporate income taxes for domestic companies to 22% from 20% previously. This would bring effective corporate tax rate, including all additional levies, to about 25.2%, for companies which are not receiving any incentives or exemptions.

New manufacturing companies formed after October 3 will enjoy a 15% effective rate of 12% corporate income tax rate, against 25% previously.

The move is estimated to result in ₹1.45 lakh crore in revenue loss for the government during 2019-20.

Subsequent to this, there have been demands for a reduction in income tax rates for individuals as well as to put more money in the hands of the common man for a consumption-led revival of the economy. India's economic growth had slipped to a six-year low of 5 percent in the April-June quarter and the central may take a few quarters before announcing measures to boost real estate and financial sectors.

## KTM, Husqvarna to leverage Chetak e-scooter

GEETA NAIR  
Pune, November 14

BAJAJ AUTO'S CHETAK electric scooter platform will be leveraged by KTM and Husqvarna to make scooters. KTM is also keen on selling the Chetak electric scooters in Europe.

The platform will be used for both KTM and Husqvarna scooters in future, Rajiv Bajaj, MD, Bajaj Auto, said.

KTM and Bajaj have been working on developing and engineering products together and selling in their respective markets. In the electric vehicle space, it is the Bajaj Chetak platform that KTM will be riding on.

All scooters will have different characteristics. While KTM will be race-oriented,

Bajaj will sell the Chetak electric scooter through the Probing network that sells KTM bikes and will soon be selling Husqvarna bikes.

Husqvarna will have a cool Scandinavian image. For emerging markets, the leader has to be endearing and warm with a family image like that of the Chetak, Bajaj said, adding that product development is underway.

Though KTM CEO Stefan Pierer is keen on getting the scooters to Europe and introducing them by March or April 2020, Bajaj said he now wants to focus on the home market. Overseas markets will be considered after that, may be in

the latter part of 2020. Bajaj is keen on building volumes in the domestic market. "We did not design and invest in a product and put in so much effort to sell a few hundred vehicles. We will translate it into big numbers."

The high-speed electric scooter segment sold 3,000 units in the first six months of FY20. But, Bajaj was confident that the company had a good product, and going by initial response to the return of Chetak, it will do big numbers.

Bajaj will sell the Chetak electric scooter through the Probing network that sells KTM bikes and will soon be selling Husqvarna bikes. The new Chetak will be launched in Pune and Bengaluru in January 2020. It will be priced at ₹1-1.5 lakh,

## dil LIMITED (now known as Fermenta Biotech Limited)

(CIN:U99999MH1951PLC008465)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs, except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	8,406.96	12,657.75	17,206.66	21,402.85
Net Profit / (Loss) from ordinary activities after tax	3,265.16	1,405.54	3,452.11	4,673.72	5,106.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,265.16	1,405.54	3,452.11	4,673.72	5,106.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	35.92	48.60	53.12
- Diluted (Rs.)	33.93	14.58	35.88	48.44	53.12
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.60	35.88	48.60	53.12
- Diluted (Rs.)	33.93	14.55	35.88	48.45	53.12

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transforce Company (i.e. DIL Limited (DIL) and the Transforce Company (i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effective date of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods/year have been isolated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited (Fermenta Biotech Limited) pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,698.04	8,410.56	12,658.51	17,008.23	21,401.67
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,424.74	2,734.21	4,671.96	4,401.98
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,424.74	2,734.21	4,671.96	4,401.98

Note:

The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited

## IMF needs to understand India's sub-national complexities: TN

FE BUREAU  
Chennai, November 14

**TAMIL NADU DEPUTY** chief minister O Panneerselvam has said the International Monetary Fund (IMF) needs to understand the sub-national complexities while making policy prescriptions at the national level for India.

Each state is unique and has its own set of issues, the understanding of which is of critical importance to the overall policy priorities of the country, Panneerselvam said while interacting with officials at IMF headquarters in Washington DC.

An official statement released here by the Tamil Nadu

Tamil Nadu has maintained a good track record of fiscal prudence and has been a pioneer in ushering in fiscal reforms such as implementing the Fiscal Responsibility and Budget Management Act in 2003, he said. "IMF which always had close coordination with the Union Government has only now started to interact with states which is a very welcome move. The IMF also needs to understand these sub-national complexities while

making policy prescriptions at the national level," he pointed out.

Pannikercelum also visited the World Bank headquarters and told officials that the Bank has played an important role in the socio-economic development of India, especially of Tamil Nadu which has taken big strides in education, health and infrastructure sectors.

He said Tamil Nadu's partnership with the World Bank currently spans across sectors such as urban development, road transport, disaster management, rural development, agriculture and housing. There are six on-going World Bank projects in the state.

## Apollo Hospitals Q2 profit rises 15%

FE BUREAU  
Chennai, November 14

**AIDED BY STRONG** performance by both new and matured hospitals, Apollo Hospitals Enterprise Limited (AHEL) has reported a 15% growth in its net profit for the quarter ended September 30, 2019 to ₹90.60 crore as compared to ₹79 crore in the same quarter last fiscal.

**Ebitda** (earnings before interest, tax, depreciation and amortisation) grew 41% to ₹364.10 crore during the quarter under review as against ₹257.50 crore in the same quarter last fiscal.

**Total Ebitda** margins have improved to 12.5% in Q2FY20 from 12.3% in Q2FY19. Existing

healthcare services. Ebitda margins have improved to 22.2%. New hospitals reported Ebitda margins of 5.1% in Q2FY20 as compared to 5.1% in the previous year. Standalone pharmacies (SAP) reported an Ebitda margin of 5%, said a press release here on Thursday. Revenues grew 18% to ₹2,463.60 crore as compared to ₹2,090.10 crore in Q2FY19.

Revenue grew 20% to ₹2,229.50 crore in H1FY20 as against ₹1,855.50 crore in H1FY19. Ebitda grew 40% from ₹92.50 crore in H1FY19 to ₹129.50 crore in H1FY20. The Ebitda margin was at 5.50% in H1FY20 compared to 5% in H1FY19.

## Govt wants Kochi incubator to help BSNL, MTNL develop new hardware products

FE BUREAU  
Kochi, November 14

**UNION MINISTER OF State for** communications and electronics & information technology Sanjay Dhotre has called upon Kocl's electronic hardware incubator Maker Village to involve BSNL and MTNL in enabling the two state-owned communication companies develop products of cutting-edge technology.

He added that Maker Village is a role model in a wide range of fields including high-tech and deep-tech to agriculture, healthcare, environment, automation, business and industry.

venture by the Union government in association with a state, he said the four-year-old establishment has made progress that are usually achieved in a quarter of a century.<sup>2</sup> I would say this is the startup of startups," he added, after addressing representatives from industry firms, such as Bosch, EPCOL, Cochlin Shipyard, NIPOL, V-Guard, SFO, Dring, GAIL, Altair and Qualcomm.

He said the government wants to replicate this model in other parts of the country, so that the entire country gets benefit out of this model.

Maker Village, which functions under the Union ministry of electronics and information technology, has Indian Institute of Information Technology-Kerala as the host institute.

The minister said Marker Village had the capacity to engage in improving the country's defence ecosystem. The suggestion comes four days after the Union government selected Marker Village as a partner for its IDEX programme so as to create solutions for the armed services.

"We are looking for indigenisation as part of our mission for a 'Shreshtha Bharat', he said. "The country needs more and more of its products to be made in its soil. Marker Village will be a good resource in the creche initiative."

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**PUBLIC NOTICE**  
This is to inform the Public that Auction of pledged Gold ornaments will be conducted by Small Business FinCredit India Pvt. Ltd. on **23.11.2018 at 10.00 am** at Madipakkam Branch, Address: Plot no 1 & 2, 1st Floor, Madhavakkam main road, Madipakkam, Kottur Road, Madipakkam, Chennai - 500091.  
The Gold Ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers.  
The Gold Ornaments will be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name:

AMHIKARAI BRANCH		
PR NO	GL NO	
PR000640801	GLD5187946	
PR000655841	GLD5011296	
MADIAPAKAM BRANCH		
PR NO	GL NO	
PR000672666	GLD5174498	
PR000675652	GLD5000354	
PR000675653	GLD5174497	
PR000676222	GLD5000179	
PR000676248	GLD5000179	
PR000676249	GLD5000179	
PR000650751	GLD5059552	
PR000640773	GLD5366531	
PR000642754	GLD5099528	
PUDUCHERRY BRANCH		
PR NO	GL NO	
PR000677343	GLD5129683	
PR000677269	GLD5129631	
PR000677234	GLD5129601	
PR000656563	GLD5113727	

\*Kancheepuram branch address as well as conducted in the Kancheepuram branch address  
 13/152, KSSE, Ganga Towers, 1st Floor  
 Kancheepuram District, Kancheepuram

**KANCHEEPURAM BRANCH**

<b>PR No</b>	<b>GL No</b>
PR00662273	GLD500104024

For more details, please contact:

**Small Business FinCredit India  
Pvt. Ltd.**

**Contact Numbers: 1800-182-8012**  
(Small Business FinCredit India Pvt.  
Ltd. reserved the right to alter the  
number of allotments to be auctioned  
at / postpone / cancel the auction  
without any prior notice).

**KARVY** 

Retail at **now SBFC**

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**(now known as Fermenta Biotech Limited)**

(CIN:L99999MH1951PLC008485)

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## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,397.10	8,409.26	13,057.78	17,005.06	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.16	1,404.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.16	1,405.59	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)
Earnings per share (EPS) (after Extraordinary Items) of (Rs. 5/- each) • Basic (Rs.)	33.56	14.82	35.86	48.60	53.13
• Diluted (Rs.)	33.23	14.59	35.82	48.44	53.13
Earnings per share (EPS) (after Extraordinary Items) of (Rs. 5/- each) • Basic (Rs.)	33.56	14.82	35.86	48.60	53.13
• Diluted (Rs.)	33.23	14.59	35.82	48.44	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2018. The appointed date for the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,500.04	8,410.19	13,056.61	17,000.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,601.58
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#### Note :

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For On behalf of the Board of Directors

Sd/-

Krishna Datta

Managing Director


DIN No : 000023207

Place : Thane


Date : November 13, 2019




**CHOLESTEROL  
PROJECT  
ANNOUNCED**




**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**fbt**  
Fermenta Biotech Limited

# SC allows ArcelorMittal to participate in mining block auction in Odisha

INDU BHAN

New Delhi, November 14

THE SUPREME COURT on Thursday allowed ArcelorMittal, the successful bidder for the takeover of debt-laden Essar Steel, to participate in the auction for grant of a mining block in Odisha.

A Bench led by Justice RF Nariman, while issuing notice to the Essar lenders and others, allowed ArcelorMittal to bid in the auction after the the Luxembourg-based steel giant had said only a bidder having a specified end-use plant is eligible to participate in the auction for allotment of a composite licence and mining lease for iron ore and magnetite mineral blocks in Odisha.

Senior counsel NK Kaul and counsel Ruby Ahuja told the apex court that ArcelorMittal is not eligible under the captive category since its resolution plan for Essar is still sub-judice. "While Arcelor (satisfying the minimum net worth criterion) is presently ineligible to participate in the auction as it currently does not own a specified end-use plant. However, Essar Steel, which owns a pellet plant at Paradeep, Odisha, and the steel plant at Hazira, Gujarat, is not eligible to participate as it currently does not meet the net worth threshold," the application filed by Arcelor stated.

Meanwhile, the Supreme Court will on Friday deliver a judgment on a batch of petitions against the National Company Law Appellate Tribunal's (NCLAT) ruling that reduced the lender share of sale proceeds from 90% to 60% and also put the financial creditors and operational creditors at par in settlement of claims. While approving ArcelorMittal's Rs 42,000-crore offer for Essar Steel, the NCLAT on July 4 had held that the creditors can only look at the viability of a resolution plan and have no role in deciding the distribution of funds. Besides, it also held that the operational creditors cannot be treated differentially.



As of now, the SC has asked the parties to maintain a status quo with regard to the acquisition of Essar Steel.

The lenders had stated that if they did not have the power

to decide on the plans submitted by the bidders, it would effectively leave them "bereft of any role and authority inter alia in respect to approval of a resolution plan".

ArcelorMittal has also challenged a part of the NCLAT order that ruled that the profit of Rs 1,95 crore generated during the corporate insolvency resolution process cannot be given to it. The appellate tribunal had held the profit should be distributed among all the financial and operational creditors on a pro-rata basis of their claims.

According to the steel giant, the modified order has made it liable to pay an amount in excess of Rs 42,000 crore provided for in its resolution plan. "If the order is read as compelling the appellant (ArcelorMittal) to pay Rs 42,000 crore plus the difference between the value of the actual increased

working capital and the assumed figure of Rs 2,500 crore, then it would amount to a modification of its bid, which is not agreeable and thus would be illegal," the petition stated.

The NCLAT had said that if ArcelorMittal does not pay the total dues to the creditors — financial creditors or operational creditors — "but pays lesser amount than the claim, then in such case, the profit should be distributed among all the creditors."

The NCLAT had on July 4 modified a resolution plan cleared by the CoC, holding that the secured creditors including SBI, IDBI Bank and Canara Bank will get Rs 30,030 crore or 60.7% of their

Rs 559-crore claims and the rest will go to operational creditors, treating them at par with the financial creditors. Opera-

tional creditors had made total claims of Rs 19,719 crore and could get Rs 11,969 crore or 59.6%, as per the NCLAT's order.

## SVOD market pegged to hit \$1.5 billion by 2023, says report

FE BUREAU

New Delhi, November 14

INDIA'S SUBSCRIPTION VIDEO-ON-DEMAND (SVOD) market is estimated to reach \$1.5 billion by 2023 from a projected \$0.5 billion in the current year, according to a recent report by CII-BCG (Boston Consulting Group).

Diverse content along with the convenience of on-the-go entertainment are pushing consumers to increasingly take to consumption of digital video content, a consumer survey done by analysts at BCG showed.

From nine players in 2012, the number of players in the video over-the-top (OTT) market increased to 32 in 2018, a BCG report released earlier said. With access to abundant and cheap data, India has the highest per capita consumption of data at 9.9 GB per month and a growing young population which prefers viewing content on mobile phones is an increasingly lucrative market for OTT players, experts note.

Of three billion smartphones across the world currently, the Indian market accounts for over 450 million.

"Digital video consumption has increased from 13 minutes per day to 24 minutes per day over the past two years. Internet penetration, along with growing affluence and smartphone penetration are expected to rise in the future, further driving growth in digital," analysts noted in the report.

India's video OTT market is divided among global players like Netflix, Amazon Prime Video and domestic players like Hotstar, Zee5, AkiBajaj, SonyLIV, among others. Competition in the space is grueling as firms scramble to grab eyeballs in a market where about 550 million consumers are estimated to take to online video viewing by FY2023, according to a recent KPMG-EY report. The latest entrant in the sector is Apple TV+, priced at \$99 per month.

Hotstar is the top app in terms of downloads and monthly active users (MAU). It had 300 million MAU (monthly active users) in June 2019, a RedSeer Consulting report showed. Experts say Hotstar's sports content is a big draw — customer acquisition for the firm becomes easier.

To drive customer engagement, platforms are investing heavily in original content.

According to the CII-BCG report, over Rs 2,000 crore was spent on originals across four leading OTT platforms.

Hotstar, which introduced premium content on its platform in April 2016, invested around \$300 million on original content in 2017, higher than Netflix's investment of \$70-80 million and Amazon Prime's \$70 million spend.

To woo Indian consumers, Netflix has launched a cheaper mobile-only plan. The firm has been building on its India library — currently comprising over 10 regional languages (including Hindi) while also ramping up its slate of originals.



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### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ in Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,597.10	3,408.35	13,057.72	17,008.06	21,402.55
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.52	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.52	35.88	48.60	53.13
- Diluted (Rs.)	33.99	14.52	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e., DIL Limited (DIL) and the Transferor Company i.e., Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,598.04	8,410.19	13,058.51	17,008.23	21,402.47
Net Profit / (Loss) from ordinary activities after tax	3,268.32	1,404.74	2,734.21	4,671.06	4,401.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.32	1,404.74	2,734.21	4,671.06	4,401.88

Note:

The above is an extract of the detailed formal of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Place : Thane  
Date : November 13, 2019

Krishna Datta  
Managing Director  
DIN No : 00003247



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Fermenta Biotech Limited**

## IMF needs to understand India's sub-national complexities: TN

FE BUREAU  
Chennai, November 14

**TAMIL NADU** Deputy chief minister O Panneerselvam has said the International Monetary Fund (IMF) needs to understand the sub-national complexities while making policy prescriptions at the national level for India.

Each state is unique and has its own set of issues, the understanding of which is of critical importance to the overall policy priorities of the country. Panneerselvam said while interacting with officials at IMF headquarters in Washington DC.

An official statement released here by the Tamil Nadu

government said that the deputy chief minister also highlighted the pivotal role played by Indian states in terms of local responsibilities and implementing public policies and programmes.

Tamir Naftali has maintained a good track record of fiscal prudence and has been a pioneer in ushering in fiscal reforms such as implementing the Fiscal Responsibility and Budget Management Act in 2003, he said. "IMF which always had close co-ordination with the Union government has only now started to interact with states which is a very welcome move. The IMF also needs to understand these sub-national complexities while

making policy prescriptions at the national level," he pointed out.

Panneerselvam also visited the World Bank headquarters and told officials that the Bank has played an important role in the socio-economic development of India, especially of Tamil Nadu which has taken big strides in education, health and infrastructure sectors.

He said Tamil Nadu's partnership with the World Bank currently spans across sectors such as urban development, road transport, disaster management, rural development, agriculture and housing. There are six on-going World Bank projects in the state.

## Apollo Hospitals Q2 profit rises 15%

FE BUREAU  
Chennai, November 14

**AIDED BY STRONG** performance by both new and matured hospitals, Apollo Hospitals Enterprise Limited (AHLE) has reported a 15% growth in its net profit for the quarter ended September 30, 2019 to ₹90.60 crore as compared to ₹79 crore in the same quarter last fiscal.

Total Ebitda margins have improved to 12.5% in Q2FY20 from 12.3% in Q2FY19. Existing

healthcare services. Ebitda margins have improved to 22.2%. New hospitals reported Ebitda margins of 5.4% in Q2FY20 as compared to 5.1% in the previous year. Standalone pharmacies (SAP) reported an Ebitda margin of 59%, said a press release here on Thursday. Revenues grew 18% to ₹2,463.60 crore as compared to ₹2,090.10 crore in Q2FY19.

Revenue grew 20% to ₹2,229.50 crore in H1FY20 against ₹1,855.80 crore in H1FY19. Ebitda grew 40% from ₹92.50 crore in H1FY19 to ₹129.50 crore in H1FY20. The Ebitda margin was at 5.8% in H1FY20 compared to 5% in H1FY19.

## Govt wants Kochi incubator to help BSNL, MTNL develop new hardware products

FE BUREAU  
Kochi, November 14

**UNION MINISTER OF** state for communications and electronics & information technology Saijay Dhotre has called upon Kochi's electronic hardware incubator Maker Village to involve BSNL and MTNL in enabling the two state-owned communications companies develop products of cutting-edge technology.

He added that Maker Village is a role model in a wide range of fields including high-tech and deep-tech to agriculture, health care, environment, automation business and industry.

venture by the Union government in association with a startup. He said the four-year-old establishment has made progress that are usually achieved in a quarter of a century.<sup>8</sup> I would say this is a startup of startups," he added, after addressing representatives from industry firms such as Bosch, DFL, Cochlin Shipyard, SPOL, V-Guard, SFO, Jirine, GAIL, Altair and Qualcomm.

He said the government wants to replicate this model in other parts of the country, so that the entire country gets benefit out of this model.

Maker Village, which functions under the Union ministry of electronics and information technology, has Indian Institute of Information Technology, Kerala as the host institute.

The minister said Maker Village had the capacity to engage in improving the country's defence ecosystem. The suggestion comes four days after the Union government selected Maker Village as a partner for its IDEX programme so as to create solutions for the armed services.

"We are looking for indigenisation as part of our mission for a 'Shreshtha Bharat', he said. "The country needs more and more of its products to be made in its soil. Maker Village will be a good resource in the ongoing initiative."

**SOUTH WESTERN RAILWAY**  
**E-TENDER NOTICE NO. 16/57/**  
**MYS.2019 OF 11-01-2019**  
 One undeveloped plot on behalf of The President of India, inviting a tender for the following work:

Sl. No.	Description of work	Approx. Value
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**SBFC**  
Small Business Finance Credit India Pvt. Ltd.  
(Formerly Maa Finance Pvt. Ltd.)  
Registered Office:  
2nd Fl., 1st Building No. 1/23 Phase  
Tertiary Corporate Park, Andheri East,  
Mumbai - 400059 | Ph : +91 22 91515300  
Fax : +91 22 91515334 | [www.sbfci.com](http://www.sbfci.com)  
Finance@sbfcindia.com | 1800 1000000000

**PUBLIC NOTICE**  
This is to inform the Public that Auction of Impaired Gold ornaments will be conducted by Small Business FinCredit India Pvt. Ltd. on **21.11.2019 at 10.00 am** at Madhapuram Branch, Aditya Mall no 1 & 2 M. Film Mediapark main road, Madhapuram, Koth Road, Madhapuram, Chennai - 600093. The Gold ornaments to be auctioned belong to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to those borrowers.  
The Gold ornaments to be auctioned belong to Overdue Loan Accounts of our various Customers mentioned below with branch name.

AMINJIKARAI BRANCH	
PR No	GL No
PR00640801	GLD587846
PR00635841	GLD5101296
MADIPAKKAM BRANCH	
PR No	GL No
PR00677566	GLD5114495
PR00615552	GLD5001041
PR00676613	GLD5114497
PR00660242	GLD5001179
PR00672440	GLD5114490
PR00608595	GLD5007676
PR00684153	GLD5058952
PR00640773	GLD5066953
PR00642754	GLD5099538
PUDUCHERRY BRANCH	
PR No	GL No
PR00677343	GLD5129602
PR00677266	GLD5129601
PR00677234	GLD5129600
PR00666553	GLD5129727

Kancheepuram accounts matter will be conducted in the Kancheepuram branch address: 121/3, 457 Gombu Towers, 1st Floor, Kamarajar Street, Kancheepuram 681 001.

KANCHEEPURAM BRANCH	
PR No	GL No
PRD/KNC2113	GLD/5001040326


For more details, please contact:


**Small Business FinCredit India  
Pvt. Ltd.**  
**Contact Number: 1800-102-8012**  
(Small Business FinCredit India Pvt  
Ltd. reserves the right to alter the  
number of accounts to be auctioned  
at anytime / cancel the auction  
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 <b>(now known as Fermenta Biotech Limited)</b> (CIN:L99999MH1951PLC008485)		<b>Great Place To Work.</b> <b>Certified</b> <small>APR 2017-MAR 2020</small> <small>INDIA</small>			
<b>Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.</b>					
<b>EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS</b> <b>FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019</b>					
<small>(₹ In Lakhs except per share data)</small>					
Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
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Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)					
• Basic (Rs.)	33.99	14.82	55.58	48.60	53.15
• Diluted (Rs.)	33.33	14.59	55.58	48.44	53.12
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)					
• Basic (Rs.)	33.99	14.82	55.58	48.60	53.15
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The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.					
<b>STANDALONE FINANCIALS SUMMARY</b>				<small>(₹ In Lakhs)</small>	
Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
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On Behalf of the Board of Directors  Krishna Datta Managing Director DIN No : 00003247					
Place : Thane Date : November 13, 2019					




**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Research & Development Facility, Thane, Maharashtra**

*fb*

**Fermenta Biotech Limited**

## IMF needs to understand India's sub-national complexities: TN

FE BUREAU  
Chennai, November 14

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An official statement released here by the Tamil Nadu

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making policy prescriptions at the national level," he pointed out.

Panneerselvam also visited the World Bank headquarters and told officials that the Bank has played an important role in the socio-economic development of India, especially of Tamil Nadu which has taken big strides in education, health and infrastructure sectors.

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APOL earnings before interest, tax, depreciation and amortisation grew 41% to ₹394.40 crore during the quarter under review as against ₹279.50 crore in the same quarter last fiscal.

Total APOL margins have improved to 12.5% in Q2 FY20 from 12.3% in Q2 FY19. Existing

healthcare services Ebitda margins have improved to 22.2%. New hospitals reported Ebitda margins of 5.4% in Q2 FY20 as compared to 6.1% in the previous year. Standalone pharmaceuticals (SPL) reported an Ebitda margin of 6% and a gross revenue here on Thursday. Revenues grew 18% to ₹2,453.60 crore as compared to ₹2,090.10 crore in Q2 FY19.

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## Govt wants Kochi incubator to help BSNL, MTNL develop new hardware products

FE BUREAU  
Kochi, November 14

**UNION MINISTER** of state for communications and electronics & information technology Sanjay Dutt has called upon Kochi's electronic hardware incubator Maker Village to involve BSNL and MTNL in enabling the two state-owned communications companies develop products of cutting-edge technology.

He said the government wants to replicate this model in other parts of the country, so that the entire country gets benefit out of this model.

venture by the Union government in association with a state, he said the four-year-old establishment has made progress that are usually achieved in a quarter of a century. "I would say this is a start-up of success," he added, after addressing representatives from industry firms such as Bose, BPL, Cichin Shipyard, NPOL, V-Guard, SFO, Irin, GAIL, Allair and Qualcomm.

Describing the incubator's relation with Maker Village as a "role model in a wide range of fields including high-tech and deep-tech to agriculture, health, education, automation, business and industry."

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"We are looking for indigenous solutions as part of our mission for 'Shreshtha Bharat'," he said. "The country needs more and more of its products to be made in its soil. Maker Village will be a good resource in the ongoing initiative."

**SOUTH WESTERN RAILWAY**  
TENDER NOTICE NO. 18/56/1  
MYS-2019 of 11-11-2019  
The undersigned, in pursuance of the  
President of India, invites tenders for  
the following work:

1. (Description of work) Approx. Value  
(1) Provision of works No. 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 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1197, 1198, 1199, 1200, 1201, 1202, 1203, 1204, 1205, 1206, 1207, 1208, 1209, 1210, 1211, 1212, 1213, 1214, 1215, 1216, 1217, 1218, 1219, 1220, 1221, 1222, 1223, 1224, 1225, 1226, 1227, 1228, 1229, 1230, 1231, 1232, 1233, 1234, 1235, 1236, 1237, 1238, 1239, 1240, 1241, 1242, 1243, 1244, 1245, 1246, 1247, 1248, 1249, 1250, 1251, 1252, 1253, 1254, 1255, 1256, 1257, 1258, 1259, 1260, 1261, 1262, 1263, 1264, 1265, 1266, 1267, 1268, 1269, 1270, 1271, 1272, 1273, 1274, 1275, 1276, 1277, 1278, 1279, 1280, 1281, 1282, 1283, 1284, 1285, 1286, 1287, 1288, 1289, 1290, 1291, 1292, 1293, 1294, 1295, 1296, 1297, 1298, 1299, 1300, 1301, 1302, 1303, 1304, 1305, 1306, 1307, 1308, 1309, 1310, 1311, 1312, 1313, 1314, 1315, 1316, 1317, 1318, 1319, 1320, 1321, 1322, 1323, 1324, 1325, 1326, 1327, 1328, 1329, 1330, 1331, 1332, 1333, 1334, 1335, 1336, 1337, 1338, 1339, 1340, 1341, 1342, 1343, 1344, 1345, 1346, 1347, 1348, 1349, 1350, 1351, 1352, 1353, 1354, 1355, 1356, 1357, 1358, 1359, 1360, 1361, 1362, 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1695, 1696, 1697, 1698, 1699, 1700, 1701, 1702, 1703, 1704, 1705, 1706, 1707, 1708, 1709, 1710, 1711, 1712, 1713, 1714, 1715, 1716, 1717, 1718, 1719, 1720, 1721, 1722, 1723, 1724, 1725, 1726, 1727, 1728, 1729, 1730, 1731, 1732, 1733, 1734, 1735, 1736, 1737, 1738, 1739, 1740, 1741, 1742, 1743, 1744, 1745, 1746, 1747, 1748, 1749, 1750, 1751, 1752, 1753, 1754, 1755, 1756, 1757, 1758, 1759, 1760, 1761, 1762, 1763, 1764, 1765, 1766, 1767, 1768, 1769, 1770, 1771, 1772, 1773, 1774, 1775, 1776, 1777, 1778, 1779, 1780, 1781, 1782, 1783, 1784, 1785, 1786, 1787, 1788, 1789, 1790, 1791, 1792, 1793, 1794, 1795, 1796, 1797, 1798, 1799, 1800, 1801, 1802, 1803, 1804, 1805, 1806, 1807, 1808, 1809, 1810, 1811, 1812, 1813, 1814, 1815, 1816, 1817, 1818, 1819, 1820, 1821, 1822, 1823, 1824, 1825, 1826, 1827, 1828, 1829, 1830, 1831, 1832, 1833, 1834, 1835, 1836, 1837, 1838, 1839, 1840, 1841, 1842, 1843, 1844, 1845, 1846, 1847, 1848, 1849, 1850, 1851, 1852, 1853, 1854, 1855, 1856, 1857, 1858, 1859, 1860, 1861, 1862, 1863, 1864, 1865, 1866, 1

## IMF needs to understand India's sub-national complexities: TN

FE BUREAU  
Chennai, November 14

**TAMIL NADU DEPUTY** chief minister O Panneerselvam has said the International Monetary Fund (IMF) needs to understand the sub-national complexities while making policy prescriptions at the national level for India.

Each state is unique and has its own set of issues, the understanding of which is of critical importance to the overall policy priorities of the country, Panneerselvam said while interacting with officials at IMF headquarters in Washington DC.

An official statement released here by the Tamil Nadu

government said that the deputy chief minister also highlighted the pivotal role played by Indian states in terms of fiscal responsibilities and implementing public policies and programmes.

Tamil Nadu has maintained a good track record of fiscal prudence and has been a pioneer in ushering in fiscal reforms such as implementing the Fiscal Responsibility and Budget Management Act in 2003, he said. IMF which always had close coordination with the Union government has only now started to interact with states which is a very welcome move. The IMF also needs to understand these sub-national complexities while

making policy prescriptions at the national level," he wanted out.

Pannierselvam also visited the World Bank headquarters and told officials that the Bank has played an important role in the socio-economic development of India, especially of Tamil Nadu which has taken big strides in education, health and infrastructure sectors.

He said Tamil Nadu's partnership with the World Bank currently spans across sectors such as urban development, road transport, disaster management, rural development, agriculture and housing. There are six on-going World Bank projects in the state.

## Apollo Hospitals Q2 profit rises 15%

FE BUREAU  
Chennai, November 14

**AIDED BY STRONG** performance by both new and matured hospitals, Apollo Hospitals Enterprise Limited (AHEL) has reported a 15% growth in its net profit for the quarter ended September 30, 2019 to ₹90.60 crore as compared to ₹79 crore in the same quarter last fiscal.

Total Ebitda margins have improved to 12.5% in Q3FY20 from 12.3% in Q2FY19. Excluding

healthcare services Ebitda margins have improved to 22.29%. New hospitals reported Ebitda margins of 3.4% in Q3FY20 as compared to 6.1% in the previous year. Standalone pharmaceuticals (SAP) reported an Ebitda margin of 69%, said a press release here on Thursday. Revenues grew 18% to ₹2,463.60 crore as compared to ₹2,090.11 crore in Q3FY19.

Revenue grew 20% to ₹2,229.50 crore in HIFY20 as against ₹1,855.50 crore in HIFY19. Ebitda grew 40% from ₹92.50 crore in HIFY19 to ₹129.50 crore in HIFY20. The Ebitda margin was at 5.8% in HIFY20 compared to 5% in HIFY19.

## Govt wants Kochi incubator to help BSNL, MTNL develop new hardware products

FE BUREAU  
Kochi, November 16

**UNION MINISTER OF State for communications and electronics & information technology Sanjay Dhotre has called upon Kechil's electronic hardware incubator Maker Village to involve BSNL and MTNL in enabling the two state-owned communications companies develop products of cutting-edge technology.**

He added that Maker Village is a role model in a wide range of fields including high-tech and deep-tech to agriculture, healthcare, environment, automation, business and industry.

Hailing the country's largest hardware incubator as the only successful hardware startup

venture by the Union government in association with startups, he said the four-year-old establishment has made progress that are usually achieved in a quarter of a century. "I would say this is startup of startups," he added, after addressing representatives from industry firms such as Bosch, BPCL, Cochlin Shipyard, NPTEL, Guard, SFO, Brinr, GAIL, Altair and Qualcomm.

He said the government wants to replicate this model in

other parts of the country, so that the entire country gets benefit out of this model.

Maker Village, which functions under the Union ministry of electronics and information technology, had Indian Institute of Information Technology, Kerala as the host institute.

The minister said Maker Village had the capacity to engage in improving the country's defence ecosystem. The suggestion comes four days after the Union government selected Maker Village as a partner for its iDEX programme so as to create solutions for the armed services.

"We are looking for indigenisation as part of our mission for a 'Shreshtha Bharat'," he said. "The country needs more and more of its products to be made in its soil. Maker Village will be a good resource in the ongoing initiative."

**South Western Railway**  
**E-Notice Notice No. 16/537**  
**MYS 2019 of 11-11-2019**  
 The undersigned, on behalf of the  
 President of India, intend to transfer the  
 following posts:-

No.	Description of work	Apprentice	Value
1	Procurement of trucks	Rs. 20,78,908.00	
2	And the system and delivery system for the Andhra Pradesh, Karnataka, Madhya Pradesh and Karnataka - 5 Stations in Madhya Pradesh (Mandla) over Mysore Division		
3	Replacement of	Rs. 11,68,226.87	
4	And the system and delivery system for the Andhra Pradesh, Karnataka, Madhya Pradesh and Karnataka - 5 Stations in Madhya Pradesh		

For the purpose of the above, the  
 following posts are to be transferred:-  
 1. 1000 of the employees of India  
 2. 1000 of the employees of India  
 3. 1000 of the employees of India

For more details go to the link  
<https://www.bepa.gov.in>

**Senior Divisional Signal & Telecom  
 Engineer / Maintenance  
 South Western Railway/Mysore**

**SBCFC**

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(Excluded Major Financials Pvt. Ltd.)

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**PUBLIC NOTICE**  
This is to inform the Public that Auction of pledged Gold Jewellery will be conducted by Small Business FinCredit India Pvt. Ltd. on **23.11.2019 at 10.00 am** at Madhapur Branch, Address: Plot no.5 & 2, 1st Floor, Venkateswara main road, Madhapur, Hyderabad. Madhapur Branch, Chemical - 500051. The Gold Jewellery to be auctioned belongs to Loan Accounts of our various Customers who have failed to pay their dues. Our notices of auction have been duly issued to these borrowers.  
The Gold Jewellery to be auctioned belongs to Divender Loan Accounts of our various Customers mentioned below, who have defaulted.

AMINJIKARAJ BRANCH	
PR No	GL No
PR00640801	GLD5187846
PR00655841	GLD5101296
MADIPAKKAM BRANCH	
PR No	GL No
PR00675666	GLD5116495
PR00615552	GLD5001542
PR00676635	GLD5114487
PR00645248	GLD5001799
PR00675246	GLD5114490
PR00658539	GLD5036755
PR00647073	GLD5050533
PR00640772	GLD5066953
PR00642154	GLD5099588
PUDUCHERRY BRANCH	
PR No	GL No
PR00677443	GLD5129601
PR00672260	GLD5129601
PR00677234	GLD5129600
PR00666563	GLD5110727

"Kanchipuram" accounts under will be conducted in the "Kanchipuram branch office, 121/13, KS/265, Cross, for floor, Kamaraj Street, Kanchipuram

831.90

KANCHEEPURAM BRANCH	
PR No	GL No
PR00662213	GLDSD0104024

For more details, please contact

**Small Business FinCredit India  
Pvt. Ltd.**


Contact Number(s) : 1800-102-8012

(Small Business FinCredit India Pvt. Ltd. reserves the right to alter the number of allotments to be auctioned &/ postpone / cancel the auction without any prior notice).

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**(now known as Fermenta Biotech Limited)**  
(CIN:L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

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INDIA




### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(\* In Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	5,597.10	8,408.96	13,067.76	17,009.06	21,402.95
Net Profit / (Loss) from ordinary activities after tax	3,266.16	1,405.56	3,450.11	4,573.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.16	1,405.56	3,450.11	4,573.72	5,108.49
Equity Share Capital	480.79	480.79	480.72	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)
Earnings per share (EPS) (Before Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.39	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.33	14.59	35.88	48.44	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)					
- Basic (Rs.)	33.59	14.82	35.86	48.50	53.13
- Diluted (Rs.)	33.30	14.59	35.86	48.45	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferor Company i.e. DIL Limited (DIL) and the Transferee Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme became effective from September 26, 2019. The appointed date of the Scheme is April 1, 2019. Accordingly the effect of the Scheme has been given in these consolidated standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 10, 2019.




#### STANDALONE FINANCIALS SUMMARY

(\* In Lakhs)


Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	8,898.04	5,110.19	13,066.51	17,563.23	21,401.67
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.85
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.85

**Notes :**  
The above is an extract of the detailed format of Quarterly / Half year end Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year end Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).


For On behalf of the Board of Directors  
Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003247




**CORPORATE OFFICE**  
Thane, Maharashtra




**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Research & Development Facility, Thane, Maharashtra**



**Fermenta Biotech Limited**

Research **FBI**  
Fermenta Biotech Limited  
86-110 / 09112380000

Fermenta Biotech Limited

## CHOLESTERO PROJECT ANNOUNCED

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# SC allows ArcelorMittal to participate in mining block auction in Odisha

INDU BHAN  
New Delhi, November 14

THE SUPREME COURT on Thursday allowed ArcelorMittal, the successful bidder for the takeover of debt-laden Essar Steel, to participate in the auction for grant of a mining block in Odisha.

A Bench led by Justice RF Nariman, while issuing notice to the Essar lenders and others, allowed ArcelorMittal to bid in the auction after the the Essar embankment-based steel plant had said only a bidder having a specified end-use plant is eligible to participate in the auction for allotment of a composite licence and mining lease for iron ore and magnesite mineral blocks in Odisha.

Senior counsel NK Kaul and counsel Ruby Ahuja told the apex court that ArcelorMittal is not eligible under the captive category since its resolution plan for Essar is still sub-judice. "While Arcelor (satisfying the minimum net worth criterion) is presently ineligible to participate in the auction as it currently does not own a specified end-use plant. However, Essar Steel, which owns a pellet plant at Paradeep, Odisha, and the steel plant at Hazira, Gujarat, is not eligible to participate as it currently does not meet the net worth threshold," the application filed by Arcelor stated.

## SVOD market pegged to hit \$1.5 billion by 2023, says report

FE BUREAU  
New Delhi, November 14

INDIA'S SUBSCRIPTION VIDEO-ON-DEMAND (SVOD) market, is estimated to reach \$1.5 billion by 2023 from a projected \$0.5 billion in the current year, according to a recent report by CII-BCG (Bustan Consulting Group).

Diverse content along with the convenience of on-the-go entertainment are pushing consumers to increasingly take to consumption of digital video content, a consumer survey done by analysts at BCG showed.

From nine players in 2012, the number of players in the video over-the-top (OTT) market increased to 32 in 2018, a BCG report released earlier said. With access to abundant and cheap data, India has the highest per capita consumption of data at 9.9 GB per month and a growing young population which prefers viewing content on mobile phones is an increasingly lucrative market for OTT players, experts note.

Of three billion smartphones across the world currently, the Indian market accounts for over 450 million.

"Digital video consumption has increased from 11 minutes per day to 24 minutes per day over the past two years. Internet penetration, along with growing affluence and smartphone penetration are expected to rise in the future, further driving growth in digital," analysts noted in the report.

India's video OTT market is divided among global players like Netflix, Amazon Prime Video and domestic players like Hotstar, Zee5, AIBalaji, SonyLiv, among others. Competition in the space is gruelling as firms scramble to grab eyeballs in a market where about 550 million consumers are estimated to take to online video viewing by FY2023, according to a recent KPMG-EY report. The latest entrant in the sector is Apple TV+, priced at \$99 per month.

Hotstar is the top app in terms of downloads and monthly active users (MAU). It had 300 million MAU (monthly active users) in June 2019, a RedSeer Consulting report showed. Experts say Hotstar's sports content is a big draw — customer acquisition for the firm becomes easier.

To drive customer engagement, platforms are investing heavily in original content.

According to the CII-BCG report, over ₹2,000 crore was spent on originals across four leading OTT platforms.

Hotstar, which introduced premium content on its platform in April 2016, invested around \$300 million on original content in 2017, higher than Netflix's investment of \$70-80 million and Amazon Prime's \$70 million spend.

To woo Indian consumers, Netflix has launched a cheaper mobile-only plan. The firm has been building up its India library — currently comprising over 10 regional languages (including Hindi) while also ramping up its slate of originals.

Meanwhile, the Supreme Court will on Friday deliver a judgment on a batch of petitions against the National Company Law Appellate Tribunal's (NCLAT) ruling that reduced the lender share of sale proceeds from 90% to 60% and also put the financial creditors and operational creditors at par in settlement of claims. While approving ArcelorMittal's ₹42,000-crore offer for Essar Steel, the NCLAT on July 4 had held that the creditors can only look at the viability of a resolution plan and have no role in deciding the distribution of funds. Besides, it also held that the operational creditors cannot be treated differentially.



As of now, the SC has asked the parties to maintain a status quo with regard to the acquisition of Essar Steel.

The lenders had stated that if they did not have the power to decide on the plans submitted by the bidders, it would effectively leave them "bereft of any role and authority inter alia in respect to approval of a resolution plan".

ArcelorMittal has also challenged a part of the NCLAT order that ruled that the profit of ₹3,195 crore generated during the corporate insolvency resolution process cannot be given to it. The appellate tribunal had held the profit should be distributed among all the financial and operational creditors on a pro-rata basis of their claims.

According to the steel giant, the modified order has made it liable to pay an amount in excess of ₹42,000 crore provided for in its resolution plan. "If the order is read as compelling the appellant (ArcelorMittal) to pay ₹42,000 crore plus the difference between the value of the actual increased

working capital and the assumed figure of ₹2,500 crore, then it would amount to a modification of its bid, which is not agreeable and thus would be illegal," the petition stated.

The NCLAT had said that if ArcelorMittal does not pay the total dues to the creditors — financial creditors or operational creditors — "but pays lesser amount than the claim, then in such case, the profit should be distributed among all the creditors."

The NCLAT had on July 4 modified a resolution plan cleared by the CoC, holding that the secured creditors including SBI, IDBI Bank and Canara Bank will get ₹30,030 crore or 60.7% of their

₹45,559-crore claims and the rest will go to operational creditors, treating them at par with the financial creditors. Operational

creditors had made total claims of ₹19,719 crore and could get ₹11,969 crore or 59.6%, as per the NCLAT's order.

(now known as Fermenta Biotech Limited)

(CIN: L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majlode, Ghodbunder Road, Thane (West) - 400 610.

## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ In Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total Income from operations (net)	8,597.10	8,408.96	13,057.76	17,006.06	21,402.55
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,268.16	1,405.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary Items) (of Rs. 5/- each)					
- Basic (Rs)	33.99	14.52	35.88	48.80	53.13
- Diluted (Rs)	33.93	14.59	35.88	48.44	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)					
- Basic (Rs)	33.99	14.52	35.88	48.80	53.13
- Diluted (Rs)	33.93	14.59	35.88	48.45	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vice Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

## STANDALONE FINANCIALS SUMMARY

(₹ In Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
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For On behalf of the Board of Directors

Sd/-  
Krishna Dasla  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Fermenta Biotech Limited**



# SC allows ArcelorMittal to participate in mining block auction in Odisha

INDU BHAN  
New Delhi, November 14

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A Bench led by Justice RF Nariman, while issuing notice to the Essar lenders and others, allowed ArcelorMittal to bid in the auction after the the Luxembourg-based steel giant had said only a bidder having a specified end-use plant is eligible to participate in the auction for allotment of a composite licence and mining lease for iron ore and magnetite mineral blocks in Orissa.

Senior counsel MK Kaul and counsel Ruby Ahuja told the apex court that ArcelorMittal is not eligible under the captive category since its resolution plan for Essar is still sub judice. "While ArcelorMittal is the successful bidder, it is presently ineligible to participate in the auction as it currently does not own a specified end-use plant. However, Essar Steel, which owns a pellet plant at Paradeep, Odisha, and the steel plant at Hazira, Gujarat, is not eligible to participate as it currently does not meet the net worth threshold," the application filed by Arcelor stated.

Meanwhile, the Supreme Court will on Friday deliver a judgment on a batch of petitions against the National Company Law Appellate Tribunal's (NCLAT) ruling that reduced the lender share of sale proceeds from 90% to 60% and also put the financial creditors and operational creditors at par in settlement of claims. While approving ArcelorMittal's Rs 42,000-crore offer for Essar Steel, the NCLAT on July 4 had held that the creditors can only look at the viability of a resolution plan and have no role in deciding the distribution of funds. Besides, it also held that the operational creditors cannot be treated differentially.



As of now, the SC has asked the parties to maintain a status quo with regard to the acquisition of Essar Steel. The lenders had stated that if they did not have the power

to decide on the plans submitted by the bidders, it would effectively leave them "bereft of any role and authority inter alia in respect to approval of a resolution plan".

ArcelorMittal has also challenged a part of the NCLAT order that ruled that the profit of Rs 1,195 crore generated during the corporate insolvency resolution process cannot be given to it. The appellate tribunal had held the profit should be distributed among all the financial and operational creditors on a pro-rata basis of their claims.

According to the steel giant, the modified order has made it liable to pay an amount in excess of Rs 2,000 crore provided for in its resolution plan. "If the order is read as compelling the appellant (ArcelorMittal) to pay Rs 2,000 crore plus the difference between the value of the actual increased

working capital and the assumed figure of Rs 2,500 crore, then it would amount to a modification of its bid, which is not agreeable and thus would be illegal," the petition stated.

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Rs 45,559-crore claims and the rest will go to operational creditors, treating them at par with the financial creditors. Operational creditors had made total claims of Rs 19,719 crore and could get Rs 11,969 crore or 59.6%, as per the NCLAT's order.

## SVOD market pegged to hit \$1.5 billion by 2023, says report

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New Delhi, November 14

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Of three billion smartphones across the world currently, the Indian market accounts for over 450 million.

"Digital video consumption has increased from 11 minutes per day to 24 minutes per day over the past two years. Internet penetration, along with growing affluence and smartphone penetration are expected to rise in the future, further driving growth in digital," analysts noted in the report.

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Hotstar is the top app in terms of downloads and monthly active users (MAU). It had 300 million MAU (monthly active users) in June 2019, a RedSeer Consulting report showed. Experts say Hotstar's sports content is a big draw — customer acquisition for the firm becomes easier.

To drive customer engagement, platforms are investing heavily in original content.

According to the CII-BCG report, over Rs 2,000 crore was spent on originals across four leading OTT platforms.

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To woo Indian consumers, Netflix has launched a cheaper mobile-only plan. The firm has been building on its India library — currently comprising over 10 regional languages (including Hindi) while also ramping up its slate of originals.



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For On behalf of the Board of Directors

Place : Thane  
Date : November 13, 2019

Krishna Datta  
Managing Director  
DIN No : 00003247



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra

fbl

Fermenta Biotech Limited

## Govt may hive off India Post's life insurance biz

FE BUREAU  
Kolkata, November 14

THE CENTRE IS looking at forming a separate company for postal life insurance business from India Post, according to Gautam Bhattacharya, chief post master general, West Bengal Circle. He added that the postal department is also looking at the opportunity to become a cash-on-delivery channel for e-commerce brands like Amazon and Flipkart.

While postal insurance could be a revenue generating scheme for the less-making India Post, the Centre isn't pushing for making it a profit-making department as postal services are mainly meant for socio-economic development, he said at an interactive session organised by MCC Chamber of Commerce.

He said the government is focusing on Sampurna Bima Gram to cover maximum rural population under an insurance scheme. Postal life insurance typically has a lower premium and higher claims.

Limiting that India Post's revenue deficit gap is likely to widen in future since employee costs are adding more than the revenue receipts, he said. "Deficit is a deliberate decision of the government and it doesn't seem that there's going to be any change in the government's perspective."

## Guj eyes digital fee collection from truckers, plans to shut 16 RTO check posts on border

FE BUREAU  
Ahmedabad, November 14

WITH A VIEW to encourage the transport sector and offer hassle-free inter-state trade, the Gujarat government has decided to abolish all 16 Regional Transport Office (RTO) check-posts situated on Rajasthan, Madhya Pradesh and Maharashtra borders for fee collection and switch to a fully digital payment system.

"Vehicles entering Gujarat from all entry points on inter-state borders don't need to wait for hours in long queues from November 20. They can use the state government's online system for paying taxes and fees or pay-off line at the nearest RTO office after entering the state," said Gujarat chief minister Vijay Rupani.

Terminating the introduction of online payment system as historic, the chief minister said that the decision would help the state improve its ease of doing index. How of traffic from all the entry points would be much smoother as more than 90 lakh heavy vehicles enter from these check-posts annually, said Rupani.

"Transportation of big equipment like windmill blades, pipes and heavy machinery would become easy as transporters will have to pay dues for overloading or over dimension online without waiting for manual procedures for hours. However, in case of wrong information or non-payment of dues, the guilty parties will have to shell out double the amount of dues as fine. We have formed flying squads to curb tax theft. These flying squads will have power to stop any suspicious vehicle anywhere in Gujarat," he said. The RTO check-posts generate nearly ₹330 crore revenue annually and their abolition wouldn't impact on collections, said the state government, adding that the new system would speed up vehicular movement and reduce traffic jams and pollution.

After the proposed closure of check posts, staff currently deployed there would be given other work within the department or absorbed in other departments, said the government.

To reduce human intervention through technology, the state government has also made mandatory for RTO to receive all payments, including penalties, electronically. For this purpose, all RTO inspectors as a state will be given hand-devices to accept payments.

"Automation would help curb possible corruption. Before introducing the online system, we met stakeholders from Rajasthan, Madhya Pradesh, Maharashtra, Delhi, Haryana, Punjab, Karnataka and Chhattisgarh," said an official.

## Govt mops up ₹6 lakh cr in direct tax so far

PRESS TRUST OF INDIA  
New Delhi, November 14

THE GOVERNMENT HAS so far mopped up ₹6 lakh crore or less than 30% of the total tax collection target of ₹13.35 lakh crore for the current fiscal, a senior official said.

Efforts are being made to achieve the target set in the Budget, Central Board of Direct Taxes chairman J.C. Mody said after inauguration of the Taxpayers Lounge at Pragati Maidan here.

"During the beginning of the year, we were given the tax collection (target) of ₹13.35 lakh crore. Of this, we have already collected ₹6 lakh crore so far," he said.

Refunds due to the taxpayers are done swiftly, he said, adding that the refunds have gone up 20% compared to the last fiscal.

"Efforts are made towards tax collection and I have full confidence that we will reach the target set in the Budget," Mody said. He also said that the taxpayer services wing, one of the focus areas of CBDT, keeping this in mind, a member has been appointed for taxpayer services.

The income tax department has also launched a feedback assessment scheme to eliminate interface between an assessing officer and a taxpayer.

To begin with, 56,322 income tax cases have been selected under the National e-assessment Centre (NeAC).

There are pressures on the government in meeting revenue target due to sagging economy. The economy has hit six-year low of 3% during the first quarter of the current fiscal.

It is estimated that growth in the second quarter to remain below 3%. The overall growth of the current fiscal likely to remain subdued and various estimates indicate that the GDP growth to be lower than 3.5%, putting pressure on the tax collection.

Besides, the government decision to lower corporate tax rate will have revenue implication of ₹1.45 lakh crore and rollback of surcharge and other measures will also bring down tax collection.

Finance minister Nirmala Sitharaman in September 20 announced a cut in corporate income tax for domestic companies to 22% from 30% previously. This would bring effective corporate tax rate, including all additional levies, to about 23.2% for companies which are

not receiving any incentives or exemptions. New manufacturing companies formed after October 1 will enjoy a 15% effective rate of 17% corporate income tax rate, against 25% previously.

The move is estimated to result in ₹1.45 lakh crore in revenue loss for the government during 2019-20.

Subsequent to this, there have been demands for a reduction in income tax rates for individuals as well as to put more money in the hands of the common man for a consumption-led revival of the economy. India's economic growth had slipped to a six-year low of 5 percent in the April-June quarter and the revival may take a few quarters despite announcements to boost real estate and financial sectors.

## KTM, Husqvarna to leverage Chetak e-scooter

GEETA NAIR  
Pune, November 14

BAJAJ AUTO'S CHETAK electric scooter platform will be leveraged by KTM and Husqvarna to make scooters. KTM is also keen on selling the Chetak electric scooters in Europe.

The platform will be used for both KTM and Husqvarna Scooters in future, Rajiv Bajaj, MD, Bajaj Auto, said.

KTM and Bajaj have been working on developing and engineering products together and selling in their respective markets. In the electric vehicle space, it is the Chetak platform that KTM will be riding on.

All scooters will have different characteristics. While KTM will be race-oriented,

Bajaj will sell the Chetak electric scooter through the Probing network that sells KTM bikes and will soon be selling Husqvarna bikes.

Husqvarna will have a cool Scandinavian image. For emerging markets, the scooter has to be endearing and warm with a family image like that of the Chetak, Bajaj said, adding that product development is underway.

Though KTM CEO Stefan Pierer is keen on getting the scooters to Europe and introducing them by March or April 2020, Bajaj said he now wants to focus on the home market. Overseas markets will be considered after that, may be in

the latter part of 2020. Bajaj is keen on building volume in the domestic market. "We did not design and invest in a product and put in much effort to sell a few hundred vehicles. We will translate it into big numbers."

The high-speed electric scooter segment sold 3,000 units in the first six months of FY20. But, Bajaj was confident that the company had a good product, and going by initial response to the return of Chetak, it will do big numbers. Bajaj will sell the Chetak electric scooter through the Probing network that sells KTM bikes and will soon be selling Husqvarna bikes. The new Chetak will be launched in Pune and Bengaluru in January 2020. It will be priced at ₹1-1.5 lakh.

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Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

(₹ In Lakhs except per share data)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	6,597.10	6,408.96	13,657.76	13,065.06	21,402.95
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,408.56	3,450.11	4,673.72	5,108.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,268.16	1,408.56	3,450.11	4,673.72	5,108.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,114.20	24,596.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary Items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	15.88	48.60	53.13
- Diluted (Rs.)	33.93	14.59	15.88	48.44	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)					
- Basic (Rs.)	33.99	14.62	15.88	48.60	53.13
- Diluted (Rs.)	33.93	14.59	15.88	48.44	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Translators Company Ltd., DIL Limited (DIL) and the Translator Company Ltd., Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 20, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIALS SUMMARY

(₹ In Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (net)	3,598.04	8,410.18	13,058.51	17,068.25	21,402.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88

Note : The above is an extract of the detailed Standalone Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/

Place : Thane  
Date : November 13, 2019

Krishna Datta  
Managing Director  
DIN No : 00003247



CHOLESTEROL  
PROJECT  
ANNOUNCED



COPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Fermenta Biotech Limited



It's not whether you get knocked down; it's whether you get up.

— Vince Lombardi / American Football Player



## 'Warner's constant poking spurred me on'

PRESS TRUST OF INDIA  
Melbourne

**B**at, Stokes has revealed that it was David Warner's relentless attempts to 'disrupt' his game that spurred him on to an extraordinary last-innings century in the Ashes Test at Headingley.

In his new book, *On Fire*, Stokes said it was Warner, who ended up conceding time to save his team and prevent Australia from securing the series.

"I had extra personal motivation due to some things that were said to me out on the field on the evening of my time when I was trying to get through to the end," Stokes said. "A few of the Aussie were being quite chippy, but in particular David Warner seemed to have his hands set on disrupting me." Stokes revealed in an extract published in the book.

England's World Cup hero added, "The last wouldn't shut up for most of my time out there. I could accept it from just about any other opponent. Truly not from him, though."



"The changed man he was... I had been re-motivated by his Aussie's intransigence. Just disappointed."

"Maybe his look of them in his new guise had persuaded him that he needed to get the ball back," he added.

Weeks after his incredible knock in the World Cup final against New Zealand at Lord's, Stokes emerged as an unbeaten 136 to 100 England in an incredible win at the Headingley.

Talking about Warner, who had a good World Cup but a poor Ashes series, Stokes said the lack of time in test cricket had been put him under pressure.

"Although he'd enjoyed a prolific World Cup campaign, he had struggled with the fast of the start of the Ashes and was perhaps turning to his old ways to try to get the best out of himself. The two-way act had done nothing for his runs column."

"I suffered bloody Warner a few times as I was getting changed. The more time passed, the more he seemed to be all kinds of ideas of what I might say to him at the end of the game went through my head. In the end, I needed to do nothing other than watch him and say 'Well done' if I could make factors the situation."

## THIS DAY, THAT YEAR...



It was on this day 20 years ago, Sachin Tendulkar made his Test debut against Pakistan in 1989 at the age of 16 years and 705 days and remains the youngest Indian to do so. Tendulkar was up against one of the fiercest bowling attacks in the world which also included a young Wasim Akram who also made his debut. He was one of four debutants in the same match.

## Stunning comeback by Rafael Nadal

AGENCIES  
London

Rafael Nadal produced an incredible comeback to beat Alexander Bublik, Wimbledon and ATP Finals champion, saving a match point at 1-5 down in the deciding set before winning 6-3, 6-1, 7-5.

The world number one will require a victory over Novak Djokovic, Stefanos Tsitsipas on Friday to have a chance of reaching the semi-finals. Tsitsipas, 23, is definitely there though after thrashing Alexander Zverev 6-2, 6-3 in the opening match.

Nadal looked nervous as 23-year-old Bublik served twice in the deciding set, stood on the brink of a first career victory when the Spaniard he looked to have won in an upset U.S. Open final in September.

The once world number one, Nadal's trademark fighting spirit seemed to have kicked in as he saved a match point at 1-5 with a superb drop shot and was suddenly re-motivated.

## CWC boycott proposal still stands

PRESS TRUST OF INDIA  
New Delhi

The Indian Olympic Association President Narinder Batra on Thursday said that the proposal to boycott the 2022 Commonwealth Games in England remains on the table. He said that there could be a rethink on the decision. Following a meeting with the visiting Commonwealth Games Federation President Lordie Martin and CEO David Greenberg, Batra said a decision on the boycott proposal will be made in July, but he said he is in the IOC Executive Committee and the General Assembly, which is expected to meet next month.

"The last thing I had said was not appropriate. It should have been withdrawn. It was a successful and fruitful meeting with the CWF delegation but the proposal of withdrawal from 2022 CWF still stands," Batra said in a press conference addressed along with Martin, Greenberg and IGA Secretary General Roger Maitre.


"We made the proposal of boycotts nearly six months back. Now we will take into consideration the discussions we had today with the CWF delegation. We will go back to our Executive Committee and then to the General Assembly and take a decision," the IOA chief said.

On the other hand, the IOA may have a rethink on the boycott proposal, Batra said. In the proposal to have a Commonwealth Games in 2022 around the Birmingham Games, we have proposed to include the Indian team in the Commonwealth Games, which is the model of the 2022 CWF.

"They (the CWF officials) have not given any commitment on this proposal," he added.

Greenberg, on his part, said the CWF was "proud" of a re-think by the IOA but said it was prerogative of India whether to boycott the 2022 Games or not.


Asked if he and Martin got a sense from the meetings on Thursday that IOA may have a rethink on its boycott proposal, Greenberg said, "We are constructively hopeful of that. But in the end it is for the IOA to take a decision. We respect the IOA's decision. It is all about mutual respect."



**(now known as Fermenta Biotech Limited)**


(CIN: L99999MH1951PLC008485)

Regd. Office : A-15C1, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.



### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Particulars	Quarter Ended 30.09.2019		Quarter Ended 30.09.2018		Half Year Ended 30.09.2019		Half Year Ended 30.09.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations (net)	5,597.10	8,410.96	13,652.78	17,388.25	21,421.67	21,421.67	21,421.67	21,421.67
Net Profit / (Loss) from ordinary activities after tax	3,268.76	1,458.56	3,450.71	4,673.72	5,102.88	5,102.88	5,102.88	5,102.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.76	1,458.56	3,450.71	4,673.72	5,102.88	5,102.88	5,102.88	5,102.88
Equity Share Capital	480.79	480.79	480.79	480.79	480.79	480.79	480.79	480.79
Reserves (including Provision Reserve as shown in the Balance Sheet of previous year)	24,590.14	24,590.14	13,714.20	24,590.14	13,714.20	24,590.14	13,714.20	24,590.14
(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2019)
Earnings per share (EPS) (Before Extraordinary items) (Of Rs. 5/- each)	33.23	14.52	35.80	48.44	53.12	53.12	53.12	53.12
(After Extraordinary items) (Of Rs. 5/- each)	33.23	14.52	35.80	48.44	53.12	53.12	53.12	53.12
(Basic EPS)	33.23	14.52	35.80	48.44	53.12	53.12	53.12	53.12
(Diluted EPS)	33.23	14.52	35.80	48.44	53.12	53.12	53.12	53.12



The National Company Law Tribunal, Bench at Mumbai has approved the Scheme of Amalgamation (Scheme) between the Fermenta Company (i.e. DIL Limited (DIL) and the Transferor Company (i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 28, 2019. The approved date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these consolidated and audited financial results for the quarter and half year ended September 30, 2019 in the respective previous periods / years have been restated.

The name of the consolidated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of incorporation, consequent to change of name issued by the Registrar of Companies, Mumbai dated October 11, 2019.

### STANDALONE FINANCIALS SUMMARY

Particulars	Quarter Ended 30.09.2019		Quarter Ended 30.09.2018		Half Year Ended 30.09.2019		Half Year Ended 30.09.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations (net)	5,597.10	8,410.96	13,652.78	17,388.25	21,421.67	21,421.67	21,421.67	21,421.67
Net Profit / (Loss) from ordinary activities after tax	3,268.76	1,458.56	3,450.71	4,673.72	5,102.88	5,102.88	5,102.88	5,102.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.76	1,458.56	3,450.71	4,673.72	5,102.88	5,102.88	5,102.88	5,102.88

**Note:**  
The above is an extract of the detailed financial results of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchanges website [www.sebiindia.com](http://www.sebiindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Kishna Datta  
Managing Director  
DIN No : 00003247

Place : Thane  
Date : November 13, 2019



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



Research & Development Facility, Thane, Maharashtra

**fbl**  
Fermenta Biotech Limited

# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop

## SAVING PHASES

Non-stop flights to London will start daily service to London from both Delhi and Mumbai on leased widebody aircraft, Ronojoy Dutta, President and Chief Executive Officer, IndiGo has said.

**Do you see yourself bidding for Air India?**  
I need to be very sensitive and respect what the government is

trying to do. We are not going to say a word on it.

Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo? It is a very big step. We are not going to say a word on it.

It looks like you are playing catch up with SpiceJet, which has already taken part in Air India's divestment, it is important for the country to make this privatisation happen.

## THE BL INTERVIEW

Now, take the IATA, for example. It is expensive but offers some benefits like billing and settlement plan (BSP) and International Clearing House (IACH).

As we start doing deals with IACH or Delta, or even with some agents in China, IACH becomes an issue.

We did the economics. We said if we go alone what does it cost? If we go through IATA,



Ronojoy Dutta, President and CEO, IndiGo

So when is the widebody coming in?  
It is being discussed. I do not want to rush into something

that is not profitable.

Given the new agreement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

London will be with a leased widebody? You have not

placed any orders for one, yes.

Any time slot?  
Yes. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very scalable mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on one side to order 30 widebodies. We are going to get five to six on lease, and see if it works. If it does, then we will order 30 aircraft.

# Jet Privilege is now 'InterMiles'

## FOCUS: CANNING

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the sky-high airfares.

The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Datta, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months on, JPL on Thursday announced that the company was adopting a different model and now Jet Privilege would be rebranded as InterMiles. JPL was set up as a separate independent entity - part of the Ithad Aviation Group which holds 100

per cent stake and Jet Airways has a minority stake of 49.9 per cent - formed to market, develop and grow Jet Privilege's loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their 30 miles with hotels, other airlines and fuel. This, according to Datta, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture, it's value proposition for the members. That made us realise that this 'interchangeability' was giving more growth and progress in both the members and us," said Datta.

# London turns a 'hot' market for Indian home buyers

## ANALYSIS

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 18 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London market in the 12 months to June 2017.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Mayfair, Knightsbridge and John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the EU referendum and October 2016, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market Report Winter 2017.

The report highlighted that the profile of wealthy Indian buyers in London is falling, with some 71 per cent of superprime buyers below 50 in the year to September 2016, which was up from less than half at the start of 2015," pointed out Knight Frank in its report.

# Burger Singh raises fresh funds

## MANAGEMENT

Horngangwa (PSE) restaurant chain, Burger Singh, has raised a fresh funding round led by Singapore-based venture capital firm 88 Ventures for an undisclosed amount. Besides this, other new investors in this round include Lakshmi Family Office of G. Raghunath, Investments Pvt. Ltd. (family office of Sanku Group MD Sanku Kaper) and Vikramaditya Mishra (Bapat Family Fund).

Investors Ashish Uthman and Sanjeev Kishore have also made additional investments in this round. Burger Singh said this was an extended series. A round of funding to strengthen product development and facilitate the expansion plans of the company launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

# Majority are company-owned

Known for its Indian burgers and quick branding, Burger Singh has 90 operational outlets in the Delhi NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated.


"We plan to open 25 restaurants every month for the next six months. Our long-term goal is to have 300 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.

# AMJ Ventures invests \$2 m in StyleCracker

## OUR BUREAU

StyleCracker, a personal styling platform backed by Bollywood actor Abhishek, has raised \$2 million from Oakland-based AMJ Ventures.

The funds will also be used to build a strong pan-India presence and move even closer to being the right to own India's fashion. StyleCracker has grown rapidly since its inception at about 150 per cent per annum and from track to grow the business over 250 per cent this financial year, after its funding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Dhruv Shah, said.



**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN:L99999MH1951PLC008485)  
Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.03.2019	Half Year Ended 30.06.2019	Half Year Ended 30.03.2019
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Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.99	14.82	35.98	48.60	53.11
- Basic (Rs.)	33.99	14.82	35.98	48.60	53.11
- Diluted (Rs.)	33.99	14.82	35.98	48.60	53.11
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.99	14.82	35.98	48.60	53.11
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The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**STANDALONE FINANCIALS SUMMARY**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.03.2019	Half Year Ended 30.06.2019	Half Year Ended 30.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,598.34	8,410.18	13,056.51	17,006.23	21,401.47
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For On behalf of the Board of Directors  
Sd/-  
Kishna Datta  
Managing Director  
DIN No. : 00007147

**CORPORATE OFFICE**  
Thane, Maharashtra

**KULLUJ FACTORY**  
Himachal Pradesh

**DAJEJ FACTORY**  
Gujarat

**Fermenta Biotech Limited**

DL 1102 / PREPARED BY: ...

# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop.

## ANUPAM PRASAD

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Anupam Prasad, President and Chief Executive Officer, IndiGo, has said. [Edited excerpts]

Do you see yourself bidding for Air India?

I have to be very sensitive and respect what the government is

trying to do. So I am not going to say a word on it.

Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo?

Buying a 50 per cent will affect the transaction. So, even there are other people looking at it, it is important for the company to make this privatisation happen.

It looks like you are playing catch up with SpiceJet. SpiceJet joined IATA, you followed; it announced an MUA with Air India. What do you think about it?

I don't know if they are follow-

ing us or we are following them. Let's wait and see. Let's let the staff, SpiceJet, do its stuff.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

## THE BL INTERVIEW

Now, take the IATA. For example, it is expensive but offers some benefits. Like bidding and settlement plan (BSP) and international Clearing House (ICD). As we start doing deals with Istanbul or Delhi, or even with travel agents in China, BSP and ICD become an issue.

We did the economics. We said if we go alone what does it cost us? If we go through IATA,



Anupam Prasad, President and CEO, IndiGo

So when is the widebody coming in?

It is being discussed. I do not want to rush into something

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The customer's benefit will be better. Once you start with connecting, you are competing with 22 hubs. There are 22 different ways to get to London from Delhi. We want to be one of the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one, yes.

Any time slot?

No. We are in experimental mode. We want to see if it works and, if necessary, grow our base, so it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment. We are not sure if it works. We are going to get into it on a lease, and we will work. If it does then we will go to a purchase.

## FORUM CANDID

November 13

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than could be earned on the sky-high airlines. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent, Manish Datta, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months on, JPL, on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the failed Aviation Group which holds 50.1

per cent stake and Jet Airways has a minority stake of 49.9 per cent — formed to market, develop and grow Jet Privilege's loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their 10,000 miles with hotels, other airlines and fuel. This, according to Datta, was a big opportunity. It brought us back to the drawing board to see what is the brand architecture, its value proposition for the members. That made us realise that this 'interconnectivity' was giving more growth and progress for both the members and us," said Datta.

## London turns a 'hot' market for Indian home buyers

### ANURAG

November 13

London property market continues to remain one of the preferred destinations for wealthy Indians. Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2014.

The most preferred areas in the report for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 10 per cent, taking into account the currency and price movements in prime central London in the period between the RPI referendum and October 2014, has benefited Indian buyers," said property consultancy Knight Frank in its London Super-Prime Sales Market Insight Winter 2014.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2014, which was up from less than half at the start of 2012," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

### MEENAKSHI VEDARAJAN

November 13

Homegrown QSR brand, Burger Singh, has raised a fresh funding round led by Singapore-based venture capital firm 3i Investments for an undisclosed amount. Besides this, other new investors in this round included Salgaocar Family Office of Goa, Raghunandan Investments Pvt. Ltd (Family office of Suna Group MD Sunjay Mehta) and Vikramaditya Mohan Thapar Family Fund.

Investors Ashish Dhanraj and Sanjeev Bhatnagar have also made additional investments in this round. Ashish Jee Singh, founder and CEO of Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plans of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

## Majority are company-owned

Shown for its faster burgers and quirky branding, Burger Singh has 30 operational outlets in the Delhi-NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. The plan to open 3-4 restaurants every month for the next 18 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

### OUR BUREAU

November 13

StyleCracker, a personal styling platform, backed by Bollywood actor Aishwarya Rai, has raised \$2 million from US-based investor AMJ Ventures.

"The brand will also be used to build a strong personalisation and customisation closer to being the 'Netflix of Indian StyleCracker' has grown rapidly since its launch, at almost 100 per cent per month, and is on track to grow the business over 200 per cent this financial year, after its funding from AMJ. StyleCracker's co-founder and Managing Director, Dhiman Shah, said.



**(now known as Fermenta Biotech Limited)**

(CIN:L69999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

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**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

(₹ in Lakhs unless otherwise stated)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	5,597.12	8,408.98	13,057.76	17,006.95	21,402.58
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.56	3,450.11	4,673.72	5,106.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,405.56	3,450.11	4,673.72	5,106.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
	(As on 31/03/2019)	(As on 31/03/2019)	(As on 31/03/2018)	(As on 31/03/2019)	(As on 31/03/2018)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.29	14.62	35.88	48.60	53.13
- Basic (Rs.)	33.29	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.29	14.62	35.88	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.29	14.62	35.88	48.60	53.13
- Basic (Rs.)	33.29	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.29	14.62	35.88	48.60	53.13

The Independent Chartered Accountants, Chartered of Mumbai, have reviewed the Statement of Financial Position (Balance Sheet) of the Company (i.e. DIL Limited) and the Statement of Profit or Loss (Income Statement) of the Company for the period ended September 30, 2019. The Statement has been audited by the Chartered Accountants of Mumbai (CA) for the period ended September 30, 2019. The Statement has been audited by the Chartered Accountants of Mumbai (CA) for the period ended September 30, 2019. The Statement has been audited by the Chartered Accountants of Mumbai (CA) for the period ended September 30, 2019.

The report of the auditors is available on the website of the Company at [www.dillimited.com](http://www.dillimited.com).

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The report of the auditors is available on the website of the Company at [www.dillimited.com](http://www.dillimited.com).

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**STANDALONE FINANCIALS SUMMARY**

(₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	5,597.12	8,410.19	13,057.76	17,006.95	21,402.58
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,404.74	3,450.11	4,673.72	5,106.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.16	1,404.74	3,450.11	4,673.72	5,106.49

Note:

The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full financials for Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dillimited.com](http://www.dillimited.com).

For On behalf of the Board of Directors

Sd/-

Krishna Datta

Managing Director

DIN No : 00003247



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHAJ FACTORY**  
Gujarat



**Research & Development Facility, Thane, Maharashtra**  
**fbt**  
Fermenta Biotech Limited

# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop

**AVIATION PRAGATI**  
New Delhi, November 13  
IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Ravinjoy Datta, President and Chief Executive Officer, IndiGo has said.

Do you see yourself building for Air India?  
I don't. I will be very selective and focus on what the government is

trying to do. So I am not going to take a second one. I don't see myself taking part in Air India's diversification as a way forward for IndiGo. Saying a yes to a no will affect the transaction because there are other people looking at it. It is important for the country to make this privatisation happen.

It looks like you are playing catch up with SpiceJet. SpiceJet joined IATA, you followed; it announced an MoU with KAL Al Khaima, you tied up with Qatar. I don't know if they are looking

ing up or we are following them. Let's take it as it is. Air India is a state-owned entity. We are looking at what it will do for us.

Now, take the IATA for example. It is a regional body. It offers some benefits like fueling and settlement plan (RFP) and International Clearing House (ICH). As we start doing deals with Istanbul or Delhi, or even with Seoul again in China, RFP and ICH become an issue. We did the economics. We said if we go alone what does it cost us? If we go through IATA,



Ravinjoy Datta, President and CEO, IndiGo

So when is the widebody coming in?  
It is being discussed. I do not want to make too much money

that is not profitable. Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?  
The one-stop service will do better. Once you start with one-stop, you are competing with 22 Indian airlines. There are 22 different ways to get to London from Delhi. We want to go non-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

Any time slot?  
No. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on, let us say, 30 widebodies. We are going to get three to six on lease, and see if it works. If it does, then we will order 30 aircraft.

## Jet Privilege is now 'InterMiles'

**FORUM CANTON**  
Mumbai, November 13

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the sky-high airlines. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Dureja, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Six months on, JPL on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be reorganised as InterMiles. JPL was set up as a separate, independent entity — part of the Etihad Aviation Group which holds 50.1

per cent stake and Jet Airways has a minority stake of 20.9 per cent — formed to market, develop and grow Jet Privilege — a loyalty and rewards programme. After the grounding of Jet Airways, JPL had extended its programme and offering to its members to burn their 30 miles with hotels, other airlines and fuel. This, according to Dureja, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture. It's brand perception for the members. That made us realise that this 'InterMiles' was giving more growth and progress for both the members and us," said Dureja.

## London turns a 'hot' market for Indian home buyers

**ANALYSIS**

Mumbai, November 13

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019. The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marble Arch and St John's Wood.

"An 11 per cent increase of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the EU referendum and October 2019, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market Insight Winter 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of superprime buyers in London is falling, with some 75 per cent of superprime buyers below 40 in the year to September 2019, which was up from less than half at the start of 2015," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

**RENEWABLES VENTURE RAISES FUNDS**

New Delhi, November 13

Investment, PBL Investments, Burger Singh, has raised a fresh funding round led by Singapore-based venture capitalist firm 3i Investments for an undisclosed amount. Besides this, other new investors in this round included Salpazar Family Office of Goa, Rajiv Gandhi Investments Pvt Ltd (family office of Sona Group MD Sunjay Kaur) and Vikramaditya Mishra (Bajaj family trust). Investors Abhishek Dhanraj and Sanjeev Kishore have also made additional investments in this round. Abhishek Singh, founder and CEO of Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plans of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

**Majority are company-owned**  
Known for its fusion burgers and quick service, Burger Singh has 10 operational outlets in the Delhi NCR, Jaipur, Nagpur, Dehradun, besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 3-4 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.

## AMJ Ventures invests \$2 m in StyleCracker

**OUR BUREAU**

Mumbai, November 13

StyleCracker, a personal styling platform backed by Hollywood actor Alia Bhatt, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will also be used to build a strong pan-India presence and move even closer to being the go-to for Indian StyleCracker has grown rapidly since inception, at about 250 per cent per annum, and is on track to grow the business over 250 per cent this financial year after its funding from AMJ Ventures," StyleCracker CEO and Managing Director, Bhaskar Shah, said.



**(now known as Fermenta Biotech Limited)**

(CIN: L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

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**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

(In Lakhs unless per share data)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,592.10	8,405.06	11,057.76	17,006.06	21,402.05
Net Profit / (Loss) from ordinary activities after tax	3,268.15	1,409.50	3,450.11	4,671.72	5,108.48
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,268.16	1,409.50	3,450.11	4,671.72	5,108.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the balance sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
(As on 31/03/2019)	31/03/2019	31/03/2019	31/03/2019	31/03/2019	31/03/2019
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.35	14.62	36.58	48.60	53.13
- Basic (Rs.)	33.35	14.62	36.58	48.60	53.13
- Diluted (Rs.)	33.35	14.62	36.58	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.35	14.62	36.58	48.60	53.13
- Basic (Rs.)	33.35	14.62	36.58	48.60	53.13
- Diluted (Rs.)	33.35	14.62	36.58	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Arrangement (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has been given effect from September 29, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods have been restated.

The scope of the consolidated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to the change in name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**STANDALONE FINANCIALS SUMMARY**

(In Lakhs)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,592.04	8,410.19	13,056.51	17,008.23	21,481.47
Net Profit / (Loss) from ordinary activities after tax	3,268.32	1,404.74	3,724.21	4,671.06	4,401.88
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,268.32	1,404.74	3,724.21	4,671.06	4,401.88

**Note:**  
The above is an extract of the detailed format of Quarterly / Half year notes/ Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Kishore Datta  
Managing Director  
DIN No. : 00002147

Place : Thane  
Date : November 13, 2019

**CORPORATE OFFICE**  
Thane, Maharashtra

**KULLU FACTORY**  
Himachal Pradesh

**DAHAJ FACTORY**  
Gujarat

**Fermenta Biotech Limited**

18 • NOVEMBER 13, 2019

# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go 100-stop

## AVIATION PHASE

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Anoop Datta, President and Chief Executive Officer, IndiGo has said.

Do you see yourself bidding for Air India?  
I need to be very sensitive and respect what the government is

trying to do. So I am not going to say a word on it.

Don't you see yourself taking part in Air India's investment in a way forward for IndiGo?  
Saying a yes or no will affect the transaction. Because there are other people looking at it. It is important for the company to make this announcement happen.

It looks like you are playing catch up with SpiceJet.  
SpiceJet joined IATA, you followed. It announced an MoU with KLM. You tied up with Qatar. I don't know if they are follow-

ing us or we are following them. Let's take it as it is. Let's do it as it is. Let's do it as it is.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the IATA. For example, it is a membership but offers some benefits like billing and settlement plan (BSP) and International Clearing House (ICH).

As we start doing deals with Istanbul or Delhi, or even with travel agents in China, IATA and ICH become an issue. We did the economics. We said if we go alone what does it cost us? If we go through IATA,



Anoop Datta, President and CEO, IndiGo

what will be the cost? It was very much an economic decision. So when is the widebody coming in?  
It is being discussed. I do not want to rush into something

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The widebody service will do better. Once you start with cargo, you are competing with 22 India. There are 22 different ways to get to London from Delhi. We want to go 100-stop, starting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

Yes.  
Any time slot?  
Yes. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work?

We do not want to make a commitment on say let us order 30 widebodies. We are going in part five to six months, and see if it works. If it does, then we will order 30 aircraft.

## FORUM CANNES

November 15-16, 2019

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the sky-high fares. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Jureja, Jet Privilege Private Ltd's (JPL) Managing Director, told Business Line.

Seven months on, JPL, on Thursday, announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate independent entity - part of the Ithad Aviation Group which holds 50.1

per cent stake and Jet Airways has a minority stake of 49.9 per cent - formed in market, develop and grow Jet Privilege a loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their 16 miles with hotels, other airlines and food. This, according to Jureja, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture, its value proposition for the members, that made us realise that this InterMiles programme was giving more growth and program for both the members and us," said Jureja.

## London turns a 'hot' market for Indian home buyers

### ANALYSIS

November 14, 2019

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marble Arch and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the H1 referendum and October 2019, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market Insight Report 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2019, which was up from less than half at the start of 2016," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

### REVENUE/SHRINKING

November 13, 2019

Homegrown QSR restaurant chain, Burger Singh, has raised a fresh fund (syndicated) led by Singapore-based venture capital firm JB Investments for an undisclosed amount. Besides this, other new investors in this round included Salgaocar Family Office of Goa, Rajshree Investments Pvt. Ltd (family office of Sree Group 500 Sanjay Kumar) and Vikramaditya Mohan Thapar Family Trust.

Investors Ashish Bhawan and Sangeet Kishore have also made additional investments in this round. Kishore Singh, founder and CEO of Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plans of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

### Majority are company-owned

Known for its lean burgers and quirky branding, Burger Singh has 30 operational outlets in the Delhi NCR, Jaipur, Nagpur, Bhubaneswar, besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee owned and operated. "We plan to open 2-3 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

### OUR BUREAU

November 13, 2019

StyleCracker, a personal styling platform, backed by Bollywood actor Akshay Khanna, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will now be used to build a strong product presence and move even closer to being the go-to for every Indian. StyleCracker has grown rapidly since inception, at about 350 per cent per annum, and is on track to grow the business over 200 per cent this financial year, after its funding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Dhruv Shah, said.



**(now known as Fermenta Biotech Limited)**  
(CIN: L99999MH1951PLC008485)  
Regd. Office: A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2013	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018	Half Year Ended 30.09.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,557.10	8,405.96	13,057.76	17,006.06	21,402.85
Net Profit / (Loss) from ordinary activities after tax	3,268.16	1,405.58	3,450.11	4,873.72	5,158.48
Net Profit / (Loss) for the period after tax after Extraordinary items	3,268.16	1,405.58	3,450.11	4,873.72	5,158.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,154.20	24,596.14	13,154.20
	(As at 31.03.2019)	(As at 31.03.2019)	(As at 31.03.2019)	(As at 31.03.2019)	(As at 31.03.2019)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.98	48.00	53.13
- Basic (Rs.)	33.99	14.62	35.98	48.00	53.13
- Diluted (Rs.)	33.99	14.62	35.98	48.00	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.98	48.00	53.13
- Basic (Rs.)	33.99	14.62	35.98	48.00	53.13
- Diluted (Rs.)	33.99	14.62	35.98	48.00	53.13

**CHOLESTEROL PROJECT ANNOUNCED**

The above is an extract of the detailed Statement of Quarterly / Half Year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Financial Results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Krishna Datta  
Managing Director  
DIN No: 00001247

Place: Thane  
Date: November 13, 2019



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHAJ FACTORY**  
Gujarat



**Research & Development Facility, Thane, Maharashtra**  
**fbl**  
Fermenta Biotech Limited

# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop

**AIRWAYS PRACHIN**  
New Delhi, November 15  
IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Ranjan Datta, President and Chief Executive Officer, IndiGo has said. Edited excerpts

Do you see yourself bidding for Air India?  
I need to be very sensitive and respect what the government is

trying to do. So I am not going to make a word out of it.

Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo?  
Saying a yes or a no will affect the transaction because there are other people looking at it. It is important for the country to make this privatisation happen.

It looks like you are playing catch up with SpiceJet, Spicetel joined IATA, you followed; it announced an MoU with Ras Al Khaima, you tied up with Qatar. Do you know if you are following

us or we are following them, for Vistara do it stuff. Air Asia do it stuff, Spicetel do it stuff.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the IATA for example. It is not a permit but offers some benefits like halting and settlement plan (HSP) and International Clearing House (ICM). As we start doing deals with Istanbul or Delhi, or even with trans-ignits in China, RSP and ICM become an issue.

We did the economics. We said if we go alone what does it cost us? If we go through IATA,



Ranjan Datta, President and CEO, IndiGo

what will be the cost? It was very much an economic decision.

So when is the widebody coming in?  
It is being discussed. I do not want to make any soundings

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The non-stop service will be better. Since 900 start with one-stop, you are competing with 22 hubs. There are 22 different ways to get to London from Delhi.

We want to go non-stop cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

Yes.

Any time slot?  
No. We are an experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment, we let us order 30 widebodies. We are going to get five in six months, and see if it works. If it does, then we will order 30 aircraft.

## FOREIGN CARRIER

New Delhi, November 14

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than could be earned on the skyhigh airfare. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Dureja, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months on, JPL, on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the Etihad Aviation Group which holds 50 per cent stake and Jet Airways has a minority stake of 49 per cent — formed to market, develop and grow Jet Privilege.

A loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their 36 miles with hotels, other airlines and food. This, according to Dureja, was a big opportunity. "It brought us back on the drawing board to see what is the brand architecture, it's value proposition for the members. That made us realise that this 'InterMiles' was giving more growth and progress for both the members and us," said Dureja.

## London turns a 'hot' market for Indian home buyers

ANI DESK

New Delhi, November 14

London property market continues to remain one of the preferred destinations for wealthy Indians. Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2016.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marble Arch and St John's Wood. "An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the BT referendum and October 2016, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market Insight Winter 2016.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2016, which was up from less than half at the start of 2015," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

ANANDANATH VEDARAMPAN

New Delhi, November 14

Hongkong, QSR, restaurant chain, Burger Singh, has raised a fresh funding round led by Singapore-based venture capital firm 3i. Investments for an undisclosed amount. Besides this, other new investors in this round include Salgotkar Family Office of Goa, Raghunath Investment Pvt Ltd (Family office of Sona Group MD Sonu Kapur) and Vikramaditya Mohan Thapar Family Trust.

Investors Anshul Dhanraj and Sanjay Bhatnagar have also made additional investments in this round. Kuber Jee Singh, founder and CEO of Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plan of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

## Majority are company-owned

Known for its fusion burgers and quicky branding, Burger Singh has 30 operational outlets in the Delhi NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 2-3 restaurants every month for the next six months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

OWN BUREAU

New Delhi, November 14

StyleCracker, a personal styling platform backed by Bollywood actor Alia Bhatt, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will also be used to build a strong pan-India presence and move even closer to being the stylist to every Indian. StyleCracker has grown rapidly since inception, at about 150 per cent per annum, and is on track to grow the business over 250 per cent this financial year, after its funding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Dhiman Shah, said.



**(now known as Fermenta Biotech Limited)**  
(CIN: L99999MH1951PLC008485)  
Regd. Office : A-1501, Thane One, DIL Complex, Majwade, Ghodbunder Road, Thane (West) - 400 610.

**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.09.2019	Quarter Ended 30.09.2019	Half Year Ended 30.09.2019	Half Year Ended 30.09.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,592.35	8,436.96	13,657.75	17,305.95	21,402.45
Net Profit / (Loss) from ordinary activities after tax	3,268.35	1,405.56	3,450.11	4,673.72	5,108.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.35	1,405.56	3,450.11	4,673.72	5,108.48
Equity Share Capital	490.79	490.79	490.79	490.79	490.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,598.14	24,598.14	33,354.20	24,598.14	33,354.20
(As on 31.03.2019)	(As on 31.03.2019)	(As on 31.03.2019)	(As on 31.03.2019)	(As on 31.03.2019)	(As on 31.03.2019)
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.66	48.60	53.13
- Basic (Rs.)	33.99	14.62	35.66	48.60	53.13
- Diluted (Rs.)	33.99	14.62	35.66	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.66	48.60	53.13
- Basic (Rs.)	33.99	14.62	35.66	48.60	53.13
- Diluted (Rs.)	33.99	14.62	35.66	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company (i.e. DIL Limited (DIL)) and the Transferor Company (i.e. Fermenta Biotech Limited (FBL)) and their respective shareholders. The Scheme has become effective from September 26, 2019. The approved date of the Scheme is April 1, 2016. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods / year have been related.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**STANDALONE FINANCIALS SUMMARY**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.09.2019	Quarter Ended 30.09.2019	Half Year Ended 30.09.2019	Half Year Ended 30.09.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,598.34	8,430.35	13,656.51	17,308.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,434.21	4,671.06	5,107.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,434.21	4,671.06	5,107.88

Note:  
The above is an extract of the detailed format of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI Listing and Other Disclosures Requirements Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.fbl.net](http://www.fbl.net).

For On behalf of the Board of Directors  
Sd/-  
Krishna Datta  
Managing Director  
DIN No: 00001747

**CORPORATE OFFICE**  
Thane, Maharashtra

**KULLU FACTORY**  
Himachal Pradesh

**DAHAJ FACTORY**  
Gujarat


**fbli**  
Fermenta Biotech Limited

01 / 02 / 1999 ADVANTAGE




## Jet Privilege is now 'InterMiles'


members and its sale  
Durrell




**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Research & Development Facility, Thane, Maharashtra**

*fb*

**Fermenta Biotech Limited**

# IndiGo plans to fly to London on leased widebody: CEO

'There are 22 ways to get to London from Delhi. We want to go non-stop'

ANANYA PRASAD

New Delhi, November 15  
IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Ronny Datta, President and Chief Executive Officer, IndiGo has said.

Do you see yourself bidding for Air India?  
I need to be very sensitive and respect what the government is

trying to do, but I am not going to sit a word on it.  
Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo?

Saying yes or no will affect the transaction because there are other people looking at it. It is important for the country to make this privatisation happen.

It looks like you are playing catch up with SpiceJet, which joined IATA, you followed; it announced an MoU with Air India. What is your plan?

I do not know if they are follow-

ing us or we are following them. Let Vista do its stuff. Air India do its stuff. SpiceJet do its stuff.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the IATA for example. It is expensive but offers some benefits like billing and settlement plan (BSP) and International Clearing House (ICL).

So we start doing deals with Istanbul or Delhi, or even with travel agents in China, BNP and ICL.

What will be the cost? It is very much an economic decision.

So when is the widebody coming in?

It is being discussed. I do not want to rush into something.



Ronny Datta, President and CEO, IndiGo

What is not portable.

Given the announcement with Qatar which allows us to take passengers to and from India, is that one of the options that IndiGo is looking at?

The passenger service will do better. Once you start with one stop, you are competing with 22 hubs. There are 22 different ways to get to London from India. We want to go non-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

Yes.

Any time slot?

Yes. We are not experimental mode. We want to see it work and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on say let us order 30 widebodies, we are going to put five to six on lease, and see if it works. If it does, then we will order 30 aircraft.

placed any orders for one?

Yes.

Any time slot?

Yes. We are not experimental mode. We want to see it work and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on say let us order 30 widebodies, we are going to put five to six on lease, and see if it works. If it does, then we will order 30 aircraft.

## Jet Privilege is now 'InterMiles'

FOHRIE GANESH

New Delhi, November 15

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the Skylight charges.

The grounding of Jet Airways also showed that the growth rate of Jet Privilege by 50 per cent, Manish Datta, Jet Privilege Private Ltd's (JPL) Managing Director, told Business Line.

Seven months on, JPL on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the DLF Aviation Group which holds 50.3

per cent stake and Jet Airways has a minority stake of 49.7 per cent — formed in market, develop and grow Jet Privilege — a loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their miles with hotels, other airlines and bank. This, according to Datta, was a big opportunity.

"It brought us back to the drawing board to see what is the brand architecture, if a value proposition for the members that made tax real-estate that this inter-changeability was giving more growth and progress for both the members and us," said Datta.

## London turns a 'hot' market for Indian home buyers

ANVIL K

London, November 15

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2017.

The most preferred areas of interest for the Indian buyers are Mayfair, Belgrave, Hyde Park, Mayfair, Knightsbridge and Chelsea.

"An effective discount of about 20 per cent, taking into account the currency and policy movements in prime central London in the period between the EU referendum and October 2016, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market, Knight-White 2016.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2016, which was up from less than half at the start of 2015," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

MANOJ KISHORE KADHAN

New Delhi, November 15

Hongkong (SSE) restaurant chain, Burger Singh, has raised a fresh funding round led by Singapore-based venture capital firm 3i. Investment for an undisclosed amount. Besides this, other new investors in this round include Singapore Family Office of Gao, Rongshun, Investment, Pte. Ltd. (family office of Santa Group MD Sunjay Kapur) and Vikramaditya Mittal (Thapar Family Trust).

Investors Ashish Chavan and Sanyal Kishore have also made additional investments in this round. Burger Singh said this was an extended series. A round of funding to strengthen product development and facilitate the expansion plans of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

Majority are company-owned

Known for its fusion burgers and quality branding, Burger Singh has 30 operational outlets in the Delhi-NCR, Jaipur, Nagpur, Hyderabad besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 3-5 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

OUR BUREAU


Mumbai, November 15

StyleCracker, a personal styling platform backed by Bollywood actor Akshay Kumar, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will also be used to build a strong media presence and meet our goal of being the style to every Indian. StyleCracker has grown rapidly since inception, at about 200 per cent per annum, and in an effort to grow the business over 200 per cent this financial year, we are looking for AMJ Ventures," StyleCracker Co-founder and Managing Director, Dhruv Shah, said.



**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN: L99999MH1951PLC008485)  
Regd. Office : A-1501, Thane One, DIL Complex, Majwade, Ghodbunder Road, Thane (West) - 400 610.



**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

(₹ in Lakhs except per share basis)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (Net)	8,237.30	8,408.98	13,067.79	17,206.05	21,903.36
Net Profit / (Loss) from ordinary activities after tax	3,260.35	1,405.56	3,450.11	4,673.72	5,108.41
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,260.35	1,405.56	3,450.11	4,673.72	5,108.41
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Reserve for Contingencies)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
Earnings per share (EPS) (Before Extraordinary Items) (of Rs. 5/- each)	33.39	14.63	36.88	48.60	53.13
Basic (Rs.)	33.39	14.63	36.88	48.60	53.13
Dividend (Rs.)	33.39	14.63	36.88	48.60	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.39	14.63	36.88	48.60	53.13
Basic (Rs.)	33.39	14.63	36.88	48.60	53.13
Dividend (Rs.)	33.39	14.63	36.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The approved date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these consolidated standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been related.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.


**STANDALONE FINANCIAL SUMMARY** (₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total income from operations (Net)	8,559.34	8,410.18	13,056.11	17,028.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,734.21	4,671.06	4,401.58
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,734.21	4,671.06	4,401.58


Note:  
The above is an extract of the detailed financial statements of Fermenta Biotech Limited and its Subsidiaries audited by the Statutory Auditors in accordance with the provisions of the Companies Act, 2013 and the Companies (Auditors' Report) Regulations, 2015. The full text of the Quarterly and Half Year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Krishna Datta  
Managing Director  
DIN No : 00003147


Place : Thane  
Date : November 13, 2019




**CORPORATE OFFICE**  
Thane, Maharashtra




**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Research & Development Facility**  
Thane, Maharashtra



**Fermenta Biotech Limited**

DL 102/PRIN ALLOCATES

B-8

# IndiGo plans to fly to London on leased widebody: CEO

'There are 72 ways to get to London from Delhi. We want to go non-stop'

## AIRLINE HEADLINES

IndiGo will start daily service to London from both Delhi and Mumbai on leased widebody aircraft, Renuka Datta, President and Chief Executive Officer, IndiGo has said.

Do you see yourself bidding for Air India?

I need to be very sensitive and respect what the government is

Don't you see yourself taking part in Air India's dividend in a way forward for IndiGo?

Saying a yes or no will affect the transaction because there are other people looking at it. It is important for the country to make this privatisation happen.

It looks like you are playing catch up with SpiceJet, which announced an MNC with Air India. You tried up with Qatar. I don't know if they are follow-

ing, as we are not going to say a word until it is official.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the IATA for example, it is a privilege, but it is a privilege to have a bilateral agreement with IATA and IATA is a very important organisation. We are not going to say a word until it is official.



Renuka Datta, President and CEO, IndiGo

So when is the widebody coming in?

It is being discussed. I do not want to make any commitment.

That's not possible. Given the announcement with Qatar, which allows us to take passengers to and from Delhi, in that one of the options that IndiGo is looking at?

The service will be better, since you start with one-way, you are competing with 22 hubs. There are 22 different ways to get to London from Delhi. We want to go non-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not placed any orders for one?

Yes.

Any time slot?

No. We are an experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on, let us say, under 10 widebodies. We are going to get for us to see how it works. If it does, then we will order 10 aircraft.

# Jet Privilege is now 'Inter-Miles'

## FOURTH QUARTER

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# London turns a 'hot' market for Indian home buyers

## ANALYSIS

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the Q3 referendum and October 2019, has benefited Indian buyers," said property consultancy Knight Frank in its London Supermarket Sales Market Insight Winter 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2019, which was up from less than half in the start of 2017," pointed out Knight Frank in its report.

# Burger Singh raises fresh funds

## INTERNATIONAL BUSINESS

Burger Singh has raised a fresh fund of \$100 million from its investors.

Burger Singh, a fast-food chain, has raised a fresh fund of \$100 million from its investors. The fund will be used to expand the chain's operations in India and abroad.

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**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN:L99999MH1951PLC008485)

Regd. Office: A-1501, Thane One, DIL Complex, Majwade, Ghodbunder Road, Thane (West) - 400 610.

**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,958.34	8,410.19	15,050.51	17,058.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.54	24,596.54	13,314.20	24,596.54	13,314.20
Earnings per share (EPS) (before Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	33.13
- Basic (Rs.)	33.99	14.62	35.88	48.60	33.13
- Diluted (Rs.)	33.99	14.62	35.88	48.60	33.13
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	33.13
- Basic (Rs.)	33.99	14.62	35.88	48.60	33.13
- Diluted (Rs.)	33.99	14.62	35.88	48.60	33.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 25, 2019. The approved date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in these consolidated financial results. The consolidated financial results for the quarter ended Sept 30, 2019 and the financial results for the corresponding period for the previous year have been reported.

The name of the consolidated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**CHOLESTEROL PROJECT ANNOUNCED**


**STANDALONE FINANCIALS SUMMARY**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,958.34	8,410.19	15,050.51	17,058.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	2,734.21	4,671.06	4,401.88


Note: The above is an extract of the detailed financials of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Kishna Datta  
Managing Director  
DIN No. 00003247


Place : Thane  
Date : November 13, 2019




**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Research & Development Facility, Thane, Maharashtra**  
**fbL**  
Fermenta Biotech Limited

# IndiGo plans to fly to London on leased widebody: CEO

"There are 22 ways to get to London from Delhi. We want to go non-stop."

## AWING PHOENIX

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Ronojoy Dutta, President and Chief Executive Officer, IndiGo, has said. (Edited excerpts)

Do you see your self bidding for Air India?  
I would like to very routine and respect what the government is

trying to do. So I am not going to say a word on it.

Don't you see yourself taking pan in Air India's divestment as a way forward for IndiGo?  
Seeing a son or a daughter off to a foreign country, because there are other people looking at it, is important for the country to make this privatisation happen.

It looks like you are playing catch-up with SpiceJet. You followed it, announced an MoU with Air At Khanna, you tied up with Qatar. I don't know if they are follow-

ing us, or we are following them. Let Vikarabad do its stuff.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the DATA, for example. It is a popular but offers some benefits like billing and settlement plan (BSP) and International Security House (ISH). As we start doing deals with Air India, or even with travel agents in China, BSP and ISH become an issue.

We did the same with Air India. We said if we go alone what does it cost us? If we go through IATA,



Ronojoy Dutta, President and CEO, IndiGo

what will be the cost? It was very much an economic decision.

So when is the widebody coming in?  
It is being discussed. I do not want to rush into anything.

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The widebody service will be better. Once you start with one-stop, you are competing with 22 hubs. There are 22 different ways to get to London from Delhi. We want to go direct, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

No.

Any time slot?  
No. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on, say, let us order 20 widebodies. We are going to get free to see how it works, and see if it works. If it does, then we will order 30 aircraft.

# Jet Privilege is now 'InterMiles'

## FORUM CANDID

By Anand Narayanan

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual to secure the flight they desired. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Durrani, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months on, JPL, on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the Triad Aviation Group which holds 50.1

per cent stake and Jet Airways has a minority stake of 49.9 per cent — formed to market, develop and grow Jet Privilege's loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offering to its members to burn their JPL miles with hotels, other airlines and fuel. This, according to Durrani, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture, it's value proposition for the members. That made us realise that this 'interchangeability' was giving more growth and progress for both the members and us," said Durrani.

# London turns a 'hot' market for Indian home buyers

## ANALYSIS

By Anand Narayanan

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2015.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the EU referendum and October 2015, has benefited Indian buyers," said property consultancy Knight Frank in its London Super-Prime Sales Market Report Winter 2015.

The report highlighted that the profile of wealthy Indian buyers is becoming younger. "The average age of super-prime buyers in London is falling, with some 77 per cent of super-prime buyers below 50 in the year to September 2015, which was up from less than half at the start of 2012," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

### MANAGEMENT STRATEGY

By Anand Narayanan

Hemigramm (QSR restaurant) chain, Burger Singh, has raised a fresh round of funding led by Singapore-based venture capital firm 400 Investments for an undisclosed amount. Besides this, other new investors in this round included Salazar Family Office of Goa, Agni Invest, Investments Pvt. Ltd (family office of Sona Group MD Sonjay Kapur) and Vikramaditya Mohan Thapar Family Trust.

Investors Ashish Khanna and Sanjay Khanna (family) have also made additional investments in this round. Kabir Jee Singh, founder and CEO of Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plan of the company launched in November 2014. The company has so far raised about \$6 million from strategic and angel investors.

## Majority are company-owned

Known for its Bacon Burgers and quality branding, Burger Singh has 11 operational outlets in the Delhi-NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 2-3 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2016. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

### OUR BUSINESS


By Anand Narayanan

StyleCracker, a personal styling platform, backed by B-Seed accelerator, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will also be used to build a strong platform revenue and move even closer to being the right to own India. StyleCracker has grown rapidly since inception, at about 100 per cent per month, and is on track to generate business over 250 per cent this financial year after its funding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Dilip Shah, said.



**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN:L99999MH1951PLC008485)  
Regd. Office : A-1501, Thane One, DIL Complex, Majwade, Ghodbunder Road, Thane (West) - 400 610.



**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2015**

Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2015	Half Year Ended 30.09.2015	Half Year Ended 30.09.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations (net)	5,592.12	6,406.96	11,087.75	17,095.06	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.15	1,405.56	3,450.11	4,671.72	5,108.48
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.15	1,405.56	3,450.11	4,671.72	5,108.48
Share State Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Reserve Reserve as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	11,314.20	24,596.14	13,314.20
	(As on 31.03.2015)	(As on 31.03.2015)	(As on 31.03.2015)	(As on 31.03.2015)	(As on 31.03.2015)
Earnings per share (EPS) (before Extraordinary Items) (of Rs. 5/- each)	33.55	14.62	35.88	48.60	53.13
(of Rs. 5/- each)	33.55	14.62	35.88	48.60	53.13
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.55	14.62	35.88	48.60	53.13
(of Rs. 5/- each)	33.55	14.62	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 30, 2015. The approved date of the Scheme is April 1, 2016. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2015 and the figures for the corresponding previous periods/year have been related.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2015.


**STANDALONE FINANCIALS SUMMARY**

Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2015	Half Year Ended 30.09.2015	Half Year Ended 30.09.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from operations (net)	5,592.12	6,410.15	13,000.51	17,062.23	21,401.47
Net Profit / (Loss) from ordinary activities after tax	3,266.12	1,404.74	3,714.21	4,671.06	5,107.58
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.12	1,404.74	3,714.21	4,671.06	5,107.58


Note:  
The above is an extract of the detailed Statement of Quarterly / Half Year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Regulatory Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Financial Results are available on the Stock Exchanges website [www.bseindia.com](http://www.bseindia.com), and to the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Kishna Datta  
Managing Director  
DIN No. : 00063247


Place : Thane  
Date : November 13, 2015




**CORPORATE OFFICE**  
Thane, Maharashtra




**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**Research & Development Facility**  
Thane, Maharashtra



**Fermenta Biotech Limited**

BCL-102 / PPM 350000015

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# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop

**ANIRUPA PRASAD**  
Senior member of IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Rakesh Datta, President and Chief Executive Officer, IndiGo has said, edited excerpts:

**Do you see yourself flying for Air India?**  
I need to be very sensitive and respect what the government is trying to do. So I am not going to say a word on it.

Dun't you see yourself taking part in Air India's divestment as a way forward for IndiGo? Saying so or not will affect the transaction. Because there are other people looking at it. It is important for the country to make this privatisation happen.

It looks like you are playing catch-up with SpiceJet. SpiceJet joined IATA, you followed, it announced an MoU with KAL. KLM, you tied up with Qatar. I don't know if they are follow-

ing us or we are following them. Let's take it as it is. Air India is a state-owned entity. We are looking at what it will do for us.

Now, take the IATA. For example, it is expensive, but offers some benefits like billing and settlement plan (BSP) and International Clearing House (ICH).

As we start doing deals with Jetstar or Delta, or even with travel agents in China, BSP and ICH become an issue.

We did the economics. We said if we go alone what does it cost us? If we go through IATA,



Rakesh Datta, President and CEO, IndiGo

what will be the cost? It was very much an economic decision.

So when is the widebody coming in?  
It is being discussed. I do not want to rush into something

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The company owner will do better. Once you start with something, you are competing with 22 others. There are 22 different ways to get to London from Delhi. We want to go non-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

No. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

**How will this be an experimental approach if you are willing to cut back if it does not work out?**

We do not want to make a commitment on, say, let's order 30 widebodies. We are going to get five to six on lease, and see if it works. If it does, then we will order 30 aircraft.

## Jet Privilege is now 'InterMiles'

FORUM LONDON

November 13

After Jet Airways' demise in April, Jet Privilege members had to burn 30-25 per cent more miles than usual because of the sky-high fares. The grounding of Jet Airways also showed down the growth rate of Jet Privilege by 50 per cent. Manish Datta, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine:

Seven months on, JPL on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the Etihad Aviation Group which holds 10.1

per cent stake and Jet Airways has a minority stake of 49.5 per cent — formed to market, develop and grow Jet Privilege's loyalty and rewards programme.

After the grounding of Jet Airways, JPL had resorted to programme and referring to its members to burn their miles with hotels, other airlines and fuel. This, according to Datta, was a big opportunity. "It brought us back to the drawing board to see what the brand architecture, its value proposition for the members, that made us realise that this 'InterMiles' branding was going more growth and progress for both the members and us," said Datta.

## London turns a 'hot' market for Indian home buyers

ANALYSIS

November 12

London property market continues to remain one of the preferred destinations for wealthy Indians. Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood. "An effective discount of about 20 per cent, taking into account the currency and price movement in prime central London in the period between the EU referendum and October 2019, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market Insight Winter 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger. "The average age of super-prime buyers in London is falling, with some 75 per cent of super-prime buyers below 50 in the year to September 2019, which was less than half at the start of 2015," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

ANIRUPA PRASAD

November 13

Hemraj Singh, founder and CEO of Burger Singh, has raised a fresh round of funding from Singapore-based venture capital firm 88 Ventures for an undisclosed amount. Besides this, other new investors in this round include Salazar Family Office of Goa, Raghuvaran Investments Pvt. Ltd (family office of Sona Group MD Sonjay Kapur) and Vikramaditya Mohan Duttani Family Trust. Investors Jai Singh Dhillon and Sanjay Kishore Dhillon have also made additional investments in this round. Kishore Singh, founder and CEO of Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plans of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

## Majority are company-owned

Known for its juicy burgers and quirky branding, Burger Singh has 30 operational outlets in the Delhi-NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 2-3 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.

## AMJ Ventures invests \$2 m in StyleCracker

OUR BUREAU

November 13

StyleCracker, a personal styling platform, backed by 200 investors across Asia, has raised \$2 million from (British) investor AMJ Ventures.

"The funds will allow us to build a strong, profitable presence and move even closer to being the stylist to every Indian. StyleCracker has proven to be a strong concept, at about 200 per cent per annum, and is on track to grow to a business over 250 per cent in the next 12 months after its funding from AMJ Ventures," says Rajan Choudhary, Managing Director, (British) StyleCracker.



**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN: L99999MH1951PLC008465)  
Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.03.2019	Half Year Ended 30.09.2019	Half Year Ended 30.06.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	6,592.10	6,408.96	13,657.76	17,006.05	21,402.85
Net Profit / (Loss) from ordinary activities after tax	3,266.35	1,405.56	3,450.11	4,673.72	5,708.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.35	1,405.56	3,450.11	4,673.72	5,708.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Retention Reserve) as shown in the Balance Sheet of previous year	24,598.18	24,598.18	13,314.20	24,598.18	13,314.20
	(As on 31.03.2019)	(As on 31.03.2019)	(As on 31.03.2018)	(As on 31.03.2019)	(As on 31.03.2018)
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.39	14.62	35.58	48.60	53.17
- Basic (Rs.)	33.39	14.62	35.58	48.60	53.17
- Diluted (Rs.)	33.39	14.62	35.58	48.60	53.17
Earnings per share (EPS) (after Extraordinary Items) (of Rs. 5/- each)	33.39	14.62	35.58	48.60	53.17
- Basic (Rs.)	33.39	14.62	35.58	48.60	53.17
- Diluted (Rs.)	33.39	14.62	35.58	48.60	53.17

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Acquisition (Scheme) between the Transcorder Company (Transcorder) and the Fermenta Biotech Company (Fermenta). The Scheme was approved by the Tribunal on 17.09.2019. The Scheme has been given in effect by the Tribunal on 17.09.2019. The Scheme has been given in effect by the Tribunal on 17.09.2019. The Scheme has been given in effect by the Tribunal on 17.09.2019.

The name of the standalone company has been changed from DIL Limited to Fermenta Biotech Limited with effect from 17.09.2019.

**STANDALONE FINANCIALS SUMMARY**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.03.2019	Half Year Ended 30.09.2019	Half Year Ended 30.06.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	6,592.10	6,408.96	13,657.76	17,006.05	21,402.85
Net Profit / (Loss) from ordinary activities after tax	3,266.35	1,405.56	3,450.11	4,673.72	5,708.49
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	3,266.35	1,405.56	3,450.11	4,673.72	5,708.49

Note: The above is an extract of the detailed format of Quarterly / Half Year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.co.in](http://www.dil.co.in).

For On behalf of the Board of Directors  
Sd/-  
Kishore Datta  
Managing Director  
DIN No. : 00003247

**CORPORATE OFFICE**  
Thane, Maharashtra

**KULLU FACTORY**  
Himachal Pradesh

**DAJEJ FACTORY**  
Gujarat

**Research & Development Facility, Thane, Maharashtra**

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# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop

## INTERVIEW

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft. **Ranjan Datta, President and Chief Executive Officer**, IndiGo has said. Edited excerpts:

**Do you see yourself bidding for Air India?**  
I need to be very sensitive and respect what the government is

trying to do. So I am not going to say a word on it.

**Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo?**  
Saying a yes or a no will affect the transaction. Because there are other people looking at it. It is important for the country to make this transaction happen.

**It looks like you are playing catch up with SpiceJet.**  
SpiceJet joined IATA, you followed; it announced an MNC with RAL Khanna, you tied up with Qatar. I don't know if they are follow-

ing us or we are following them. Let's take it as it is. Air India did its stuff. SpiceJet did its stuff.

**Now, take the IATR. For example, it is expensive but offers some benefits like billing and settlement plan (BSP) and International Clearing House (ICH).**  
As we start doing deals with Istanbul or Delhi, or even with travel agents in China, BSP and ICH become an issue. We did the economics. We said if we go alone what does it cost us? If we go through IATR,



Ranjan Datta, President and CEO, IndiGo

**So when is the widebody coming in?**  
It is being discussed. I do not want to rush into something

that is not profitable.

**Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?**

For weekly service will do better. Once you start with one-way, you are competing with 10 flights. There are 21 different ways to get to London from Delhi. We want to go non-stop, cutting through all the 22 different ways of getting there.

**London will be with a leased widebody? You have not**

placed any orders for one?

Yes. We are in commercial mode. We want to see if it works. If necessary, grow it out back, so it will be a very flexible mode.

**How will this be an experimental approach if you are willing to cut back if it does not work out?**

We do not want to make a commitment on us, let us let it be a sideboard. We are going to get five to six on lease, and see if it works. If it does, then we will go for 10 aircraft.

# Jet Privilege is now 'InterMiles'

## FORUM CANDIDATE

December 13

After Jet Airways' demise in April, Jet Privilege members had to burn 200,000 per cent more miles than usual to earn the high airfare. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Datta, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months on, JPL, on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the Hindal Aviation Group which holds 50

per cent stake and Jet Airways has a minority stake of 20 per cent — formed to market, develop and grow Jet Privilege's loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their miles with hotels, other airlines and fuel. This, according to Datta, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture, it's value proposition for the members that made us realise that this 'InterMiles' was going to be a growth and progress for both the members and us," said Datta.

# London turns a 'hot' market for Indian home buyers

## ANALYSIS

December 12

London property market continues to remain one of the preferred destinations for wealthy Indians. Property buying has returned to its pre-2017 levels. The number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the 11/9 referendum and October 2019, has benefited Indian buyers," said property consultancy Knight Frank in its London topography Sales Market Insight Winter 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 77 per cent of super-prime buyers below 50 in the year to September 2019, which was up from less than half at the start of 2015," pointed out Knight Frank in its report.

## Majority are company-owned

Known for its fast-food burgers and quirky branding, Burger Singh has 10 operational outlets in the Delhi-NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 2-3 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.

# AMJ Ventures invests \$2 m in StyleCracker

## OUR BUREAU

Mumbai, December 12

StyleCracker, a personal styling firm backed by Bollywood actor Alia Bhatt, has raised \$2 million from 150-based investor AMJ Ventures.

"The funds will also be used to build a strong pan-India presence and move even closer to being the go-to for every Indian. StyleCracker has grown rapidly since inception, at about 100 per cent per annum, and is on track to grow the business over 250 per cent this financial year after its founding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Bhargava Shah, said.

**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN: L99999MH1951PLC008465)  
Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

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INDIA

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (Rs.)	8,567.35	8,408.96	13,067.75	17,000.05	21,402.48
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,450.11	4,671.72	5,136.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,450.11	4,671.72	5,136.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Provision Reserve as shown in the Balance Sheet of previous year)	24,506.14	24,598.14	13,314.20	24,598.14	13,314.20
(As on 31.03.2019)	31,033.2019	31,033.2019	31,033.2019	31,033.2019	31,033.2019
Earnings per share (EPS) (before Extraordinary items) of Rs. 5/- each	33.25	14.62	35.68	48.60	53.13
- Basic (Rs.)	33.25	14.62	35.68	48.60	53.13
- Diluted (Rs.)	33.25	14.62	35.68	48.60	53.13
Earnings per share (EPS) (after Extraordinary items) of Rs. 5/- each	33.25	14.62	35.68	48.60	53.13
- Basic (Rs.)	33.25	14.62	35.68	48.60	53.13
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The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 25, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods, year have been related.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**STANDALONE FINANCIALS SUMMARY**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (Rs.)	8,567.35	8,408.96	13,067.75	17,000.05	21,402.48
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Note:  
The above is an extract of the detailed financials of Quarterly / Half year ended Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Regulatory Requirements) Regulations, 2015. The full details of the Quarterly / Half year ended Financial Results are available with the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.fbl.net](http://www.fbl.net).

For On behalf of the Board of Directors  
Sd/-  
Krishna Datta  
Managing Director  
DIN No. 00003247

Place : Thane  
Date : November 13, 2019

**CORPORATE OFFICE**  
Thane, Maharashtra

**KULLU FACTORY**  
Himachal Pradesh

**DAHAJ FACTORY**  
Gujarat

**Research & Development Facility, Thane, Maharashtra**

**fbl**  
Fermenta Biotech Limited

CIN

DL / 102 / 1999 / 2019

75-4

# IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go 101st-stop

## SHOWING PHASED

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Rakesh Gupta, President and Chief Executive Officer, IndiGo has said.

Do you see yourself bidding for Air India?  
I need to see my competitor and respect what the government is

trying to do. So I am not going to say a word on it.

Don't you see yourself taking part in Air India's dividend as a way forward for IndiGo?  
Saying a yes or a no will affect the transaction. Because there are other people looking at it, it is important for the country to make this transaction happen.

It looks like you are playing catch up with SpiceJet. SpiceJet joined IATA, you followed. It announced an MoU with Air India. What do you think about it?  
I don't know if they are following us or we are following them. Let them do as they wish. We are looking at what it will do for us.

THE  
BL  
INTERVIEW

Now, take the IATA. For example, it is an initiative, but offers some benefits like falling and settlement plan (STP) and International Clearing House (ICH).

As we start doing deals with Istanbul or Delhi, or even with travel agents in China, IATA and ICH become an issue.

So when is the widebody coming in?  
It is being discussed. I do not want to push into something



Rakesh Gupta, President and CEO, IndiGo

that is not profitable. Given the aviation contract with Qatar which allows us to take passengers to and from India, is that one of the options that IndiGo is looking at?  
For now, our service will be better. Our first start will be one-stop, you are competing with 22 hubs. There are 22 different ways to get to London from Delhi. We want to go 101st-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any order for one?

Any time slot?  
No, we are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment. We are going to get five to six on lease, and see if it works. If it does, then we will order 30 aircraft.

## FINDING CANDID

Quintiles, November 13

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the delays. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 20 per cent. Manish Dandia, Jet Privilege Private Ltd's (JPL) Managing Director, told Business Line.

Seven months ago, JPL, on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be rebranded as InterMiles. JPL was set up as a separate, independent entity — part of the United Aviation Group which holds 50.1

per cent stake and Jet Airways has a minority stake of 49.9 per cent — to be in market, develop and grow Jet Privilege as a loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offering to its members to burn their miles with hotels, other airlines and fuel. This, according to Dandia, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture, the value proposition for the members. That made us realise that this 'InterMiles' was giving more growth and progress for both the members and us," said Dandia.

## London turns a 'hot' market for Indian home buyers

### ANALYSIS

London, November 12

London property market continues to remain one of the preferred destinations for wealthy Indians. Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred areas of interest for the homebuyers are Mayfair, Belgravia, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the EU referendum and October 2019, has benefitted Indian buyers," said property consultancy Knight Frank in its London Top Ten Prime Sales Market Insight Winter 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2019, which was up from less than half at the start of 2016," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

### REVENUE/STOCK MARKET

London, November 12

Homegrown (24) restaurant chain, Burger Singh, has raised a fresh funding round led by Singapore-based venture capital firm 88 investors for an undisclosed amount. Besides this, other new investors in this round include Singaporean family office of Goh, Kishinani Investments Pvt. Ltd (family office of Sona Group MD Sonjay Kapur) and Vikramaditya Mohan Thapa Family Trust. Investors Ashish Chavan and Sanjay Kishinchandani have also made additional investments in this round. Kishinani Singh, founder and CEO of Burger Singh said, "This was an extended series. A round of funding to strengthen product development and facilitate the expansion plans of the company, launched in September 2014, the company has so far raised about \$6 million from strategic and angel investors.

## Majority are company-owned

Known for its fusion burgers and quirky branding, Burger Singh has 30 operational outlets in the Delhi-NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 2-3 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

### OWN BUSINESS

London, November 12

StyleCracker, a personal styling platform backed by Bollywood actor Alta Shah, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will also be used to build a strong pan-India presence and move even closer to being the stylist to every Indian. StyleCracker has grown rapidly since inception, at about 150 per cent per annum, and is on track to grow the business over 250 per cent this financial year after its funding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Chirag Shah, said.



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**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.06.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,592.12	8,435.96	13,057.78	17,306.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,266.32	1,404.74	3,450.11	4,671.72	5,158.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.32	1,404.74	3,450.11	4,671.72	5,158.49
Equity Share Capital	440.79	440.79	440.79	440.79	440.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,996.14	24,596.14	11,314.20	24,996.14	12,314.20
	(As on 31.03.2019)	(As on 31.03.2018)	(As on 31.03.2018)	(As on 31.03.2019)	(As on 31.03.2018)
Earnings per share (EPS) (after Extraordinary items) (of Rs. 5/- each)	33.99	14.62	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
- Diluted (Rs.)	33.99	14.62	35.88	48.60	53.13

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation (Scheme) between the Transferee Company i.e. DIL Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has been approved by the Tribunal on September 28, 2019. The approved date of the Scheme is April 1, 2019. Accordingly, the effect of the Scheme has been given in their unaudited statements and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding periods for the year have been revised.

The result of the amalgamation of the company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of incorporation dated 13/11/2019.

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INDIA

**CHOLESTEROL PROJECT ANNOUNCED**

**STANDALONE FINANCIALS SUMMARY** (7 to 10)

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.09.2018	Half Year Ended 30.09.2019	Half Year Ended 30.06.2018
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**For On behalf of the Board of Directors**  
So-  
Kishna Dandia  
Managing Director  
DIN No. : 00003247

**Place: Thane**  
**Date: November 13, 2019**



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



**fbt**  
Fermenta Biotech Limited

# IndiGo plans to fly to London on leased widebody: CEO

'There are 22 ways to get to London from Delhi. We want to go non-stop'

## SHOWING PHASES

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Rakesh Gupta, President and Chief Executive Officer, IndiGo has said. Excerpt:

Do you see your self building for Air India?

I would be very nervous and request that the government is

trying to do so. So I am not going to say a word on it.

Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo?

Saying a yes or a no will affect the transaction. We cannot then see other people looking at it. It is important for the country to make this transaction happen.

It looks like you are playing catch up with SpiceJet, SpiceJet joined IATA, you followed. It announced an MoU with Bas Al Khaima, you tied up with Qatar. I don't know if there are follow-

ing us or we are following them. Let's take a look at it. As I said, we are looking at what it will do for us.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the IATA. For example, it is expensive but offers some benefits like falling and settlement plan (SFP) and International Clearing House (ICM).

As we start doing deals with Istanbul or Doha, or even with transit agents in China, IATA and ICM become an issue. We did the economics, we said if we go alone what does it cost us? If we go through IATA,



Rakesh Gupta, President and CEO, IndiGo

what will be the cost? It was very much an economic decision. So when is the widebody coming in? It is being discussed. I do not want to rush into something

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The servicing service will be better. Once you start with one-stop, you are competing with 22 hubs. There are 22 different ways to get to London from Delhi. We want to go non-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody. You have not placed any orders for one?

Yes.

Any time shut?

No. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment. We are going to get low to see on lease, and see if it works. If it does, then we will order 30 aircraft.

## FORUM CANON

Specialist, November 11

After Jet Airways' demise in April, Jet Privilege members had to lose 20-25 per cent more miles than would be because of the high inflation. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent, Manish Durrani, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months ago, JPL on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity - part of the Indian Aviation Group which holds 51

per cent stake and Jet Airways has a minority stake of 49.5 per cent - formed to market, develop and grow Jet Privilege - a loyalty and rewards programme.

After the grounding of Jet Airways, JPL had extended its programme and offerings to its members to burn their 36 miles with hotels, other airlines and fuel. This, according to Durrani, was a big opportunity. "It brought us back in the drawing board to see what is the brand architecture, it's value proposition for the members, that made us realise that this 'interchangeability' was giving more growth and progress for both the members and us," said Durrani.

## London turns a 'hot' market for Indian home buyers

### ANALYSIS

Specialist, November 11

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2015.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the EU referendum and October 2015, has benefited Indian buyers," said property consultancy Knight Frank in its London Super-Prime Sales Market Insight Winter 2015.

The report highlighted that the profile of wealthy Indian buyers is becoming younger. "The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2015, which was 68 per cent less than half at the start of 2015," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

### MEENAKSHI VERMA ARVINDH

Specialist, November 11

Homegrown (PIL) restaurant chain, Burger Singh, has raised a fresh funding round by Singapore-based venture capital firm ILL Investments for an undisclosed amount. Besides this, other new investors in this round included Singapore family office of Goh, Rajivavathi, Investments Pvt. Ltd (family office of Sana Group MD Sana Jay Kapur) and Vikramaditya Mohan (Burger Singh's founder and CEO of Burger Singh said this was an extended series A round of funding in strengthening product development and facilitate the expansion plans of the company, launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

### Majority are company-owned

Known for its fusion, burgers and quicky branding, Burger Singh has its operational outlets in the Delhi-NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee-owned and operated. "We plan to open 2-3 restaurants every month for the next 6-8 months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

### OUR BUREAU

Mumbai, November 11

StyleCracker, a personal styling platform, backed by Bollywood actor Akshay Kumar, has raised \$2 million from (PIL) investor AMJ Ventures.

"The funds will also be used to build a strong brand presence and move even faster to being the go-to in every Indian city. StyleCracker has grown rapidly since inception, at about 150 per cent per annum, and is on track to grow 250 per cent over 250 per cent this financial year after its funding from AMJ Ventures," StyleCracker Co-founder and Managing Director, Abhinav Shah, said.



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**100% DIVIDEND**

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	8,582.10	8,405.90	13,057.78	17,006.06	21,402.86
Net Profit / (Loss) from ordinary activities after tax	3,268.15	1,405.56	3,430.11	4,671.72	5,108.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,268.15	1,405.56	3,430.11	4,671.72	5,108.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
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Earnings per share (EPS) (after Extraordinary items) (of Rs. 50 each)	33.99	14.62	35.88	48.60	53.13
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.13
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The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**STANDALONE FINANCIALS SUMMARY**

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On behalf of the Board of Directors  
Sd/-  
Kishna Datta  
Managing Director  
DIN No.: 00002147

Place : Thane  
Date : November 13, 2019

**CHOLESTEROL PROJECT ANNOUNCED**



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAJEJ FACTORY**  
Gujarat



**Fermenta Biotech Limited**

# IndiGo plans to fly to London on leased widebody: CEO

Jet Privilege is now 'InterMiles'

There are 22 ways to get to London from Delhi. We want to go non-stop!

## ANALYST REACTION

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft, Ravin Datta, President and Chief Executive Officer, IndiGo has said, edited excerpts:

Do you see yourself taking part in Air India's revival?

I need to be very accurate and respect what the government is

trying to do, so I am not going to say a word on it.

Don't you see yourself taking part in Air India's revival as a way forward for IndiGo?

Saying a yes or a no will affect the transaction. Because there are other people looking at it, it is important for the country to make this transaction happen.

It looks like you are playing catch up with SpireJet.

SpireJet joined IATA, you followed; it announced an MoU with Ras Al Khaima, you tied up with Qatar. I don't know if they are looking

ing us or we are following them. Let's not do it. Let's do it as it is.

It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the IATA, for example, it is a revenue but offers some benefits like billing and settlement plan (BSP) and International Clearing House (ICH).

As we start doing deals with Istanbul or Delhi, or even with travel agents in China, IATA and ICH become an issue. We did the agreement. We said if we go alone what does it cost us? If we go through IATA,



Ravin Datta, President and CEO, IndiGo

what will be the cost? It was very much an economic decision.

So when is the widebody coming in?

It is being discussed. I do not want to rush into something

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

Our machinery service will do better. Once you start with one-stop, you are competing with 22 flights. There are 22 different ways to get to London from Delhi. We want to go non-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one yet.

Any time slot?

No. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. We will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment on, say, let's order 20 widebodies. We are going to get live to see on how, and see if it works. If it does, then we will order 20 aircraft.

## FOCUS ON CANADA

October 10, November 13

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the Skyhigh airlines. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent, Manish Datta, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Seven months on, JPL on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL was set up as a separate, independent entity — part of the Doha Aviation Group which holds 50.1

per cent stake and Jet Airways has a minority stake of 49.9 per cent — formed to market, develop and grow Jet Privilege's loyalty and rewards programme.

After the grounding of Jet Airways, JPL had centred its programme and offering to its members to burn their 96 miles with hotels, other airlines and food. This, according to Datta, was a big opportunity. "It brought us back to the drawing board to see what is the brand architecture. It's value proposition for the members. That made us realise that this 'interchangeability' was giving more growth and progress for both the members and us," said Datta.

## London turns a 'hot' market for Indian home buyers

ANALYST

November 13

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 11 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred area of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

"An effective discount of about 20 per cent, taking into account the currency and price movements in prime central London in the period between the EU referendum and October 2019, has benefited Indian buyers," said property consultancy Knight Frank in its London Super Prime Sales Market Insight Winter 2019.

The report highlighted that the profile of wealthy Indian buyers is becoming younger.

"The average age of super-prime buyers in London is falling, with some 71 per cent of super-prime buyers below 50 in the year to September 2019, which was up from less than half at the start of 2015," pointed out Knight Frank in its report.

## Burger Singh raises fresh funds

MANAGEMENT

November 13

Hemraj Singh, CEO, restaurant chain, Burger Singh, has raised a fresh funding round led by Singapore-based venture capital firm 3i Investments for an undisclosed amount. Besides this, other new investors in the round include Salgotat Family Office of Gokuldas Salgotat Investments Pvt. Ltd. (family office of Sona Group MD Sunjay Kapur) and Vikramaditya Mehta (Taj Group). Burger Singh said this was an extended series A round of funding to strengthen product development and facilitate the expansion plans of the company. Launched in November 2014, the company has so far raised about \$6 million from strategic and angel investors.

## Majority are company-owned

Known for its Indian burgers and quirky branding, Burger Singh has 30 operational outlets in the Delhi NCR, Jaipur, Nagpur, Dehradun besides London. While majority of these restaurants are company-owned and operated, some of them are franchisee owned and operated. "We plan to open 2-3 restaurants every month for the next six months. Our long-term goal is to have 100 operational restaurants by the end of 2022. This will be a mix of company-owned and franchisee-owned restaurants," he said.


## AMJ Ventures invests \$2 m in StyleCracker

STARTUP

November 13

StyleCracker, a personal styling platform backed by Bollywood actor Alia Bhatt, has raised \$2 million from US-based investor AMJ Ventures.

"The funds will also be used to build a strong pan-India presence and move even closer to being the stylist to every Indian. StyleCracker has grown rapidly since inception, at about 150 per cent per annum, and is on track to grow the business over 250 per cent this financial year after its funding from AMJ Ventures," StyleCracker Co-Founder and Managing Director, Dhruv Shah, said.



**dil LIMITED**  
(now known as Fermenta Biotech Limited)  
(CIN: L99999MH1951PLC008485)  
Regd. Office : A-1501, Thane One, DIL Complex, Majiwade, Ghodbunder Road, Thane (West) - 400 610.

**100% DIVIDEND**

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.03.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.06.2019 (Unaudited)
Total income from operations (net)	8,592.10	8,408.96	11,087.78	17,056.06	21,402.35
Net Profit / (Loss) from ordinary activities after tax	3,266.16	1,405.56	3,450.11	4,673.72	5,106.49
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.16	1,405.56	3,450.11	4,673.72	5,106.49
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	24,596.14 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2019)	24,596.14 (As on 31/03/2019)	13,314.20 (As on 31/03/2019)
Earnings per share (EPS) (after Extraordinary items) (of Rs. 1/- each)	33.99	14.62	35.88	48.60	53.15
- Basic (Rs.)	33.99	14.62	35.88	48.60	53.15
- Diluted (Rs.)	33.99	14.62	35.88	48.60	53.15

**CHOLESTEROL PROJECT ANNOUNCED**

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Amalgamation ('Scheme') between the Transferee Company i.e. Dil Limited (DIL) and the Transferor Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has become effective from September 26, 2019. The appointed date of the Scheme is April 1, 2018. Accordingly, the effect of the Scheme has been given in these unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019 and the figures for the corresponding previous periods (year) have been restated.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

**STANDALONE FINANCIALS SUMMARY** (₹ in Lakhs)

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.03.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.06.2019 (Unaudited)
Total income from operations (net)	8,592.10	8,408.96	11,087.78	17,056.06	21,402.35
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Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,266.16	1,405.56	3,450.11	4,673.72	5,106.49

Note: The above is an extract of the detailed format of Quarterly / Half year wise Financial Results filed with the Stock Exchanges under Regulation 30 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half year ended Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors  
Sd/-  
Krishna Datta  
Managing Director  
DIN No. : 000031247

Place : Thane  
Date : November 13, 2019



**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DAHEJ FACTORY**  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbl**  
Fermenta Biotech Limited

## IndiGo plans to fly to London on leased widebody: CEO

There are 22 ways to get to London from Delhi. We want to go non-stop!

### SHOWING HEADLINES

IndiGo will start daily services to London from both Delhi and Mumbai on leased widebody aircraft. **Ronney Datta, President and Chief Executive Officer, IndiGo has said. Edited excerpts:**

### Do you see yourself bidding for Air India?

I need to be very sensitive and respect what the government is

trying to do. We can not going to say a word on it.

Don't you see yourself taking part in Air India's divestment as a way forward for IndiGo?

It looks like you are playing catch up with SpiceJet, which is a big opportunity for us. It is important for us to be in the market to make this partnership happen.

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ing us, we are following them. Let's see what happens. It is good for the Indian aviation industry and economy. We are looking at what it will do for us.

Now, take the JAL for example, it is a premium, but offers some benefits like billing and settlement plan (BSP) and international clearing house (ICN).

As we start doing deals with Istanbul or Delhi, or even with travel agents in China, BSP and ICN become an issue.

We did the economics. We said if we go alone what does it cost? If we go through DTA, what will be the cost? It was very much an economic decision.

So when is the widebody coming in?

It is being discussed. I do not want to rush into something

that is not profitable.

Given the announcement with Qatar which allows us to take passengers to and from Doha, is that one of the options that IndiGo is looking at?

The widebody service will start with one-stop, you are competing with 22 flights. There are 22 different ways to get to London from Delhi. We want to go two-stop, cutting through all the 22 different ways of getting there.

London will be with a leased widebody? You have not

placed any orders for one?

No. We are in experimental mode. We want to see if it works and, if necessary, grow or cut back. So it will be a very flexible mode.

How will this be an experimental approach if you are willing to cut back if it does not work out?

We do not want to make a commitment to us, let us order 90 widebodies. We are going to get five to six on lease, and see if it works. If it does, then we will order 20 aircraft.

After Jet Airways' demise in April, Jet Privilege members had to burn 20-25 per cent more miles than usual because of the skyhigh airfares. The grounding of Jet Airways also slowed down the growth rate of Jet Privilege by 50 per cent. Manish Bhatia, Jet Privilege Private Ltd's (JPL) Managing Director, told BusinessLine.

Soon months on, JPL on Thursday announced that the company was adopting a different model and, now, Jet Privilege would be recognised as InterMiles. JPL has set up as a separate, independent entity — part of the United Aviation Group which holds 50.1

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London turns a 'hot' market for Indian home buyers

ANIL, LBS

London property market continues to remain one of the preferred destinations for wealthy Indians.

Property buying has witnessed an 18 per cent year-on-year (YoY) increase in the number of Indian homebuyers in prime London markets in the 12 months to June 2019.

The most preferred areas of interest for the homebuyers are Mayfair, Belgrave, Hyde Park, Marylebone and St John's Wood.

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The report highlighted that the profile of wealthy Indian buyers is becoming younger.

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Burger Singh raises fresh funds

MEENAKSHI VARMA ANANDARAM

Burger Singh, a restaurant chain, has raised a fresh funding round led by Singapore-based venture capital firm 3iB Investments for an undisclosed amount. Besides this, other new investors in this round include Singapore Family Office of Goh Kah-Suan, Investments Pvt. Ltd (Family Office of Sona Group MD Sonjay Kapur) and Vikramaditya Mehra (Thapar Family Trust).

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Ronney Datta, President and CEO, IndiGo

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(now known as Fermenta Biotech Limited)

(CIN: L99999MH1951PLC008485)

Regd. Office : A-1501, Thane One, OIL Complex, Majhwade, Ghodbunder Road, Thane (West) - 400 810.

### EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.06.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	6,592.10	8,408.95	13,057.75	17,006.06	21,402.65
Net Profit / (Loss) from ordinary activities after tax	3,256.15	1,404.56	3,450.11	4,873.72	5,108.48
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,256.15	1,404.56	3,450.11	4,873.72	5,108.48
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Reserve for Share Premium as shown in the Balance Sheet of previous year)	24,596.14	24,596.14	13,314.20	24,596.14	13,314.20
(As on 31/03/2019)	31/03/2019	31/03/2018	31/03/2018	31/03/2019	31/03/2018
Earnings per share (EPS) (after Extraordinary items) of Rs. 5/- each	33.99	14.52	25.55	48.82	53.15
- Basic (Rs.)	33.99	14.52	25.55	48.82	53.15
- Diluted (Rs.)	33.99	14.52	25.55	48.82	53.15
Earnings per share (EPS) (after Extraordinary items) of Rs. 5/- each	33.99	14.52	25.55	48.82	53.15
- Basic (Rs.)	33.99	14.52	25.55	48.82	53.15
- Diluted (Rs.)	33.99	14.52	25.55	48.82	53.15

The National Company Law Tribunal, Bench at Mumbai, has approved the Scheme of Arrangement (Scheme) between the Fermenta Biotech Company (a Public Limited Company) and the Fermenta Biotech Company (a Private Limited Company) and their respective shareholders. The Scheme has been approved by the Tribunal on 25.09.2019. The effective date of the Scheme is 01.10.2019. Accordingly, the effect of the Scheme has been given in these audited financial statements and consolidated financial results for the quarter and half year ended September 30, 2019 and for the period for the corresponding previous period (year) have been revised.

The name of the consolidated company has been changed from Dil Limited to Fermenta Biotech Limited vide Certificate of Incorporation pursuant to change of name, issued by the Registrar of Companies, Mumbai dated October 17, 2019.

### STANDALONE FINANCIAL SUMMARY

Particulars	Quarter Ended 30.09.2019	Quarter Ended 30.06.2019	Quarter Ended 30.06.2018	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	6,592.10	8,410.19	13,066.51	17,008.23	21,403.47
Net Profit / (Loss) from ordinary activities after tax	3,256.32	1,404.74	3,734.21	4,871.06	4,801.36
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,256.32	1,404.74	3,734.21	4,871.06	4,801.36

Note: The above is an extract of the detailed format of Quarterly & Half year wise Financial Results filed with the Stock Exchanges under Regulation 32 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Half year wise Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.dil.net](http://www.dil.net).

For On behalf of the Board of Directors

Sd/-

Krishna Datta

Managing Director

DIN No. : 00003247

Place : Thane

Date : November 13, 2019



CORPORATE OFFICE  
Thane, Maharashtra



KULLU FACTORY  
Himachal Pradesh



DAHEJ FACTORY  
Gujarat



Research & Development Facility, Thane, Maharashtra  
**fbt**  
Fermenta Biotech Limited

### AMJ Ventures invests \$2 m in StyleCracker

OUR BUREAU

Mumbai, November 13

StyleCracker, a personal styling platform backed by Bollywood actor Anil Kapoor, has raised \$2 million from US-based investor AMJ Ventures.

The funds will also be used to build a strong retail presence and move even closer to being a full-fledged Indian StyleCracker. The company has raised \$2 million from US-based investor AMJ Ventures.

The funds will also be used to build a strong retail presence and move even closer to being a full-fledged

# पॉवरलिफ्टिंग स्पर्धेत रायगडच्या खेळाडूंचे यश अमर संदेश, जय ब्राह्मणदेव, शिवशक्ती यांची विजयी सलामी

## मुलमसला

पुणे, मुंबई - विजय एट्टी डिवेल अमेरिका, कॅनडा, ब्राझिल, इत्यादी देशांतून येऊन पोहोचले. या स्पर्धेत रायगडच्या खेळाडूंनी अनेक पदके जिंकली. या स्पर्धेत रायगडच्या खेळाडूंनी अनेक पदके जिंकली. या स्पर्धेत रायगडच्या खेळाडूंनी अनेक पदके जिंकली.



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## इशू अडवाणी स्कूल, गादाश्रम यांची विजयी सलामी


### आंतर शास्त्रेय मुंबई सुपर सीम कबड्डी स्पर्धा

मुंबई, मुंबई (पुणेसमाचार) - मुंबईच्या इशू अडवाणी स्कूल आणि गादाश्रम यांच्या विद्यार्थ्यांनी मुंबई सुपर सीम कबड्डी स्पर्धेत विजय मिळविला.


मुंबईच्या इशू अडवाणी स्कूल आणि गादाश्रम यांच्या विद्यार्थ्यांनी मुंबई सुपर सीम कबड्डी स्पर्धेत विजय मिळविला. या स्पर्धेत इशू अडवाणी स्कूल आणि गादाश्रम यांच्या विद्यार्थ्यांनी अनेक पदके जिंकली.

## काळाचौकीत शरीर सौष्टव स्पर्धा

मुंबई, मुंबई (पुणेसमाचार) - काळाचौकीत शरीर सौष्टव स्पर्धेत विजय मिळविला. या स्पर्धेत काळाचौकीत शरीर सौष्टव स्पर्धेत विजय मिळविला.



**(now known as Fermenta Biotech Limited)**  
(CIN:L99999MH1951PLC008435)  
Regd. Office - A-1501, Thane One, DIL Complex, Majwade, Ghodbunder Road, Thane (West) - 400 510.



**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2019**

Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
Total Income from operations (net)	8,592.39	8,410.19	13,056.21	17,008.26	21,403.47
Net Profit (Loss) from ordinary activities after tax	3,209.32	1,854.74	3,734.21	4,671.66	4,401.88
Net Profit (Loss) for the period after tax (after Extraordinary Items)	3,209.32	1,854.74	3,734.21	4,671.66	4,401.88
Equity Share Capital	480.79	480.79	480.79	480.79	480.79
Reserves (including Reserves) as shown in the Balance Sheet of previous year	24,596.14	24,596.14	13,314.00	24,596.14	13,314.00
Earnings per share (EPS) (After Extraordinary Items) (of Rs. 5/- each)	33.59	14.52	38.58	48.50	33.13
Earnings per share (EPS) (After Extraordinary Items) (of Rs. 5/- each) (Basic & Diluted)	33.59	14.52	38.58	48.50	33.13

The National Company Law Tribunal Bench at Mumbai has approved the Scheme of Amalgamation (Scheme) between the Transferor Company i.e. DIL Limited (DIL) and the Transferee Company i.e. Fermenta Biotech Limited (FBL) and their respective shareholders. The Scheme has been approved by the Board of Directors of DIL Limited on 17.10.2019. The Scheme has been approved by the Board of Directors of Fermenta Biotech Limited on 17.10.2019. The Scheme has been approved by the Board of Directors of DIL Limited on 17.10.2019. The Scheme has been approved by the Board of Directors of Fermenta Biotech Limited on 17.10.2019.

The name of the amalgamated company has been changed from DIL Limited to Fermenta Biotech Limited with effect from 17.10.2019.


**STANDALONE FINANCIALS SUMMARY**


Particulars	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2018 (Unaudited)
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Note: The above is an extract of the detailed format of Quarterly / Half Year Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year Audited Financial Results is available on the Stock Exchanges website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.dil.net](http://www.dil.net).


For On behalf of the Board of Directors  
Sd/-  
Krunal Datta  
Managing Director  
DIN No. : 00003747

Place : Thane  
Date : November 13, 2019







**CORPORATE OFFICE**  
Thane, Maharashtra



**KULLU FACTORY**  
Himachal Pradesh



**DANEJ FACTORY**  
Gujarat



Research & Development Facility, Thane, Maharashtra

**fbl**  
Fermenta Biotech Limited