

Ref: DIL:DIL/BSE/2018-19/F.No.:S-23/ DE05

January 23, 2019

Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Sir,

Ref.: Code No. 506414

Subject: Lease Deed with GIDC for plot in Sayakha Industrial Estate, Gujarat

This is to inform that Company's subsidiary viz. Fermenta Biotech Limited, has signed a Lease Deed dated January 22, 2019 with Gujarat Industrial Development Corporation (GIDC) for plot T-33 + T-34 in Sayakha Industrial Estate, Gujarat for the purpose of business operations of Fermenta Biotech Limited.

The copy of press release in the regard is enclosed herewith for your information and the same shall be disseminated to the public at large.

Thanking you, Yours faithfully, for **DIL LIMITED**

SRIKANT N SHARMA COMPANY SECRETARY CS Membership No: F3617 A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

Encl.: As above

DIL Limited's subsidiary, Fermenta Biotech Limited acquires land at Sayakha Industrial Estate as part of capacity expansion plans

DIL Limited's subsidiary, Fermenta Biotech Limited (FBL), a leading global manufacturer and supplier of Vitamin D3 (Cholecalciferol) has executed a 99 year lease agreement for acquisition of land aggregating to about 40,000 Sq M from the Gujarat Industrial Development Corporation (GIDC) authority, Ankleshwar, Sayakha, for future expansion and new projects.

The land acquisition is a part of the FBL's long-term capacity expansion plans. The company aims to commence manufacturing by end of 2020. The existing Dahej facility is 30,689 Sq M.

Prashant Nagre, Chief Executive Officer of FBL, commented on this new development,

"The growing demand from customers across the world necessitated the scale up of our capacities, and Sayakha was our preferred choice to set up a new plant. We wish to continue our association with Gujarat and benefit from this investor friendly atmosphere. Sayakha is strategically located between Dahej and Bharuch and will generate synergies.

Strategically, Fermenta is positioning itself as a nutraceutical ingredients manufacturer, by entering into the nutrition vertical through not only value added variants of Vitamin D3, but also new products in the Vitamin and Mineral Supplements segment. Hence, our new plant at Sayakha is a step forward in growing organically in order to facilitate product extensions and new product rollouts."

About Fermenta Biotech Limited (FBL):

Fermenta Biotech Limited, established in 1986, is the one of the leading manufacturers of Vitamin D3 globally. With more than three decades of experience, it caters to over 300 customers across 55 countries with a worldwide distribution network for a variety of applications such as pharmaceuticals, dietary and nutritional supplements, food, animal nutrition and rodenticides. FBL's manufacturing facilities in Kullu and Dahej are certified by global accreditations and its world class R&D centre is located at Thane. Apart from Vitamin D3, FBL also possesses expertise in integrated biotechnology solutions such as enzymes for antibiotic synthesis and other niche APIs.

For more information about the company and its businesses, please visit our website <u>www.fermentabiotech.com</u>