



CIN : L99999MH1951PLC008485

Regd. Office : A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India  
Tel : +91-22-67980888 , ● Fax : +91-22-67980899 , ● Email : [contact@dil.net](mailto:contact@dil.net) , ● Website: [www.dil.net](http://www.dil.net)

Ref: DIL:DIL/BSE/2018-19/F.No.:S-23/ DE05

June 18, 2018

**Corporate Relations  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001**

Dear Sir,

**Subject: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Scrip Code: 506414**

We write to inform you that the Board of Directors of the Company ("Board") at its meeting held on June 18, 2018 has, inter alia, taken the following decisions:

1. Subject to the approval of the members of the Company, the Board has recommended the split/sub-division of shares of the Company from face value of Rs.10 (Rupees Ten) each to face value of Rs. 5 (Rupees Five) each. The Record Date for the split/sub-division of shares will be intimated in due course. Other requisite details regarding split/sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure 1.
2. Subject to the approval of the members of the Company, the Board has recommended issue of Bonus equity shares ('Bonus shares') in the proportion of 1:1 i.e. 1 (One) new fully paid-up equity share of Rs. 5/- (Rupees Five only) each for every 1 (One) existing fully paid-up equity share of Rs. 5/- (Rupees Five only) each held by the members as on the Record Date. The Record Date for determining the members who would be eligible to receive Bonus shares will be intimated in due course. Other requisite details of Bonus issue in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure 2.
3. Subject to the approval of the members of the Company and consequent to aforesaid split/sub-division of shares and the bonus issue, if approved, the Board has recommended to alter the Capital Clause i.e. Clause V of the Memorandum of Association of the Company ('MOA').



CIN : L99999MH1951PLC008485

Regd. Office : A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India  
Tel : +91-22-67980888 , ● Fax : +91-22-67980899 , ● Email : [contact@dil.net](mailto:contact@dil.net) , ● Website: [www.dil.net](http://www.dil.net)

4. Subject to the approval of the members of the Company, the Board has recommended to alter the Objects Clause of MOA by inserting the following:

*To engage in and to conduct the business of conceiving, designing, providing and manufacturing for sale and distribution of sustainable environmental solutions including but not limited to, solid waste management, waste water management, water management, lake and pond bioremediation and fly ash management, air pollution management, installation, operation and maintenance of Sewage Treatment Plants (STPs) either on its own or through collaboration and other related and incidental activities.*

5. To conduct the voting through postal ballot including e-voting for the purpose of taking members' approval for the aforesaid split/sub-division of shares, issue of Bonus equity shares, alteration of Capital Clause i.e. Clause V of MOA and Objects Clause of MOA. The Postal ballot Notice and other required details will be intimated in due course.
6. As part of its overall Business Restructuring exercise, the Board has also called for a separate Board Meeting on June 21, 2018 to consider scheme of Amalgamation between the Company and its subsidiary, Fermenta Biotech Limited.

The Board meeting commenced at 11.00 am and concluded at 2.15 p.m.

Thanking you,

Yours faithfully,  
for **DIL LIMITED**

**Srikant N Sharma**  
**Company Secretary**

CS Membership No: F3617

A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

Encl: As above



CIN : L99999MH1951PLC008485

Regd. Office : A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India  
Tel : +91-22-67980888 , ● Fax : +91-22-67980899 , ● Email : [contact@dil.net](mailto:contact@dil.net) , ● Website: [www.dil.net](http://www.dil.net)

## **Annexure 1 - Details of split/sub-division of shares**

### **1. Split/ consolidation ratio:**

Split/sub-division of shares from face value of Rs. 10 (Rupees Ten) each to face value of Rs. 5 (Rupees Five) each.

### **2. Rationale behind the split/consolidation:**

In order to improve the liquidity of the Company's equity shares *vis a vis* increased number of equity shares and to make Company's equity shares more affordable for the small retail investors to invest in the Company

### **3. Pre and post share capital – Authorised, Paid-up and Subscribed**

Share Capital	Pre-split			Post-split		
	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Equity	49,20,000	10	4,92,00,000	98,40,000	5	4,92,00,000
Authorised Unclassified	80,000	10	8,00,000	1,60,000	5	8,00,000
<b>Total Authorised</b>	<b>50,00,000</b>	<b>10</b>	<b>5,00,00,000</b>	<b>1,00,00,000</b>	<b>5</b>	<b>5,00,00,000</b>
<b>Paid-up and subscribed</b>	<b>22,93,198</b>	<b>10</b>	<b>2,29,31,980</b>	<b>45,86,396</b>	<b>5</b>	<b>2,29,31,980</b>

### **4. Expected time of completion:**

Within 30 days from the Record Date which will be intimated in due course.

### **5. Class of shares which are consolidated or sub-divided:**

Equity shares and Unclassified shares

### **6. Number of shares of each class pre and post split or consolidation**

As mentioned in point 3

### **7. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:**

N.A.



CIN : L99999MH1951PLC008485

Regd. Office : A-1601, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India  
Tel : +91-22-67980888 , ● Fax : +91-22-67980899 , ● Email : [contact@dil.net](mailto:contact@dil.net) , ● Website: [www.dil.net](http://www.dil.net)

## **Annexure 2 - Details of Bonus issue of equity shares**

### **1. Whether bonus is out of free reserves created out of profits or share premium account:**

The bonus issue will be made out of General Reserve of the Company available as on March 31, 2018.

### **2. Bonus ratio:**

1:1 i.e. 1 (One) new fully paid-up equity share of 5/- (Rupees Five only ) each for every 1 (One) existing fully paid-up equity share of Rs. 5/- (Rupees Five only) each held by the members as on the Record Date that will be fixed for the purpose.

### **3. Details of share capital - pre and post bonus issue:**

Share Capital	Pre-bonus			Post-bonus		
	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
Authorised Equity	98,40,000	5	4,92,00,000	98,40,000	5	4,92,00,000
Authorised Unclassified	1,60,000	5	8,00,000	1,60,000	5	8,00,000
<b>Total Authorised</b>	<b>1,10,00,000</b>	<b>5</b>	<b>5,00,00,000</b>	<b>1,10,00,000</b>	<b>5</b>	<b>5,00,00,000</b>
<b>Paid-up and subscribed</b>	<b>45,86,396</b>	<b>5</b>	<b>2,29,31,980</b>	<b>91,72,792</b>	<b>5</b>	<b>4,58,63,960</b>

### **4. Free reserves and/or share premium required for implementing the bonus issue:**

Rs. 2,29,31,980 (Rupees Two Crore Twenty Nine Lakhs Thirty One Thousand Nine Hundred and Eighty only)

### **5. Free reserves and/or share premium available for capitalisation and the date as on which such balance is available:**

As per the audited Balance Sheet as on March 31, 2018 available General Reserve is Rs. 4,171.15 Lakhs

### **6. Whether the aforesaid figures are audited:**

Yes, the figures mentioned in item no. 5 are audited.

### **7. Estimated date by which such bonus shares would be credited/ dispatched:**

Within two months from the date of the meeting of its Board of directors i.e. June 18, 2018 wherein the decision to announce the bonus issue was taken subject to shareholders' approval.

\*\*\*