



DIL Complex, Ghodbunder Road, Thane(W), 400 610, INDIA.

www.dil.ne

**DIL Limited**

Unaudited financial results for the quarter ended September 30, 2011.

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Sr.No.	Particulars	Consolidated				Audited Year Ended March 31, 2011 (Note 1)
		Unaudited Quarter ended	Unaudited Half year ended	Unaudited Quarter ended	Unaudited Half year ended	
		September 30, 2011 (Note 1)	September 30, 2010 (Note 1)	September 30, 2011 (Note 1)	September 30, 2010 (Note 1)	
1	a) Net Sales/ Income from Operations b) Other Operating Income (refer note 4) Net sales & other operating income	2,502.31 152.36 2,654.67	1,726.94 98.71 1,825.65	4,784.59 233.00 5,017.59	3,558.62 89.32 3,647.94	7,677.32 194.75 7,872.07
2	Expenditure a) (Increase)/decrease in stock-in-trade and work in process b) Consumption of raw-materials c) Purchase of finished goods d) Employees cost e) Depreciation/ Impairment f) Processing charges g) Legal & professional expenses h) Repairs & maintenance i) Other expenditure Total expenditure (a to i)	(325.13) 1,110.56 40.71 453.48 169.28 105.75 74.93 51.63 529.47 2,210.68 443.99 16.26	155.76 379.21 - 345.33 101.04 40.12 108.22 59.07 293.85 1,482.60 343.05 0.40	(366.62) 1,880.71 46.10 882.39 305.04 245.15 174.09 96.51 1,001.07 4,264.44 753.15 28.35	76.54 854.26 - 650.22 199.29 112.78 173.03 101.01 599.83 2,766.96 880.98 1.54	(255.06) 2,082.53 5.53 1,395.19 415.03 318.70 579.48 170.62 1,417.13 6,129.15 1,742.92 41.26
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	460.25	343.45	781.50	882.52	1,784.18
4	Other income	90.87	29.99	135.64	62.28	1,784.18
5	Profit before Interest & Exceptional Items (3+4)	369.38	313.46	645.86	820.24	1,656.39
6	Interest	-	189.53	-	413.55	413.55
7	Profit after interest but before Exceptional Items (5-6)	369.38	313.46	645.86	820.24	1,656.39
8	Exceptional items a) Earn out income (Refer note No. 2) b) Profit on Sale of Investment in Subsidiary	102.05	124.76	166.22	288.83	834.92
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	267.33	378.23	479.64	944.96	2,799.69
10	Tax expense	-	(0.10)	-	(0.10)	(0.37)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	267.33	378.13	479.64	944.86	2,799.32
12	Provision for tax in respect of earlier years written back	(29.17)	(4.74)	(47.13)	(13.81)	(123.58)
13	Net Profit/ (Loss) for the period/year (11+12)	(46.23)	(42.12)	(84.20)	(76.20)	(142.89)
14	Share of minority interest	191.93	331.27	348.31	854.85	2,532.85
15	Share of Profit/ (Loss) in Associate Companies	229.32	229.32	229.32	229.32	229.32
16	Net Profit/ (Loss) after minority interest and share in associates	8.37	14.45	15.19	37.28	11,320.18
17	Paid-up equity share capital (Face value Rs 10/- per share)	8.37	14.45	15.19	37.28	110.45
18	Reserves excluding revaluation reserves	-	-	-	-	-
19	a) Basic and diluted EPS (Rs./Share) before extraordinary items b) Basic and diluted EPS (Rs./Share) after extraordinary items	903.965 39.42%	926.905 40.42%	903.965 39.42%	926.905 40.42%	926.905 40.42%
20	Public shareholding - Number of shares - Percentage to shareholding	1,389,233 100.00% 60.58%	1,366,293 100.00% 59.58%	1,389,233 100.00% 60.58%	1,366,293 100.00% 59.58%	1,366,293 100.00% 59.58%
21	Promoters and promoter group shareholding a) Pledged/ Encumbered - Number of shares - Percentage to shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of shares - Percentage to shareholding (as a % of the total shareholding of promoter and promoter group) - Percentage to shares (as a % of the total share capital of the Company)	Nil Nil Nil Nil 1,389,233 100.00% 60.58%	Nil Nil Nil Nil 1,366,293 100.00% 59.58%	Nil Nil Nil Nil 1,389,233 100.00% 60.58%	Nil Nil Nil Nil 1,366,293 100.00% 59.58%	Nil Nil Nil Nil 1,366,293 100.00% 59.58%

For quarter only and not annualised except for year end results



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BY  
*S. R. Batliboi & Associates*  
**S. R. BATLIBOI & ASSOCIATES**  
MUMBAI

Particulars	Consolidated					Audited Year Ended March 31, 2011
	Unaudited Quarter ended	Half year ended		September 30,	September 30,	
	September 30, 2011	September 30, 2010	September 30, 2011	2010		
	(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)
Segment revenue						
- Bulk drugs/chemicals	2,277.76	1,499.40	4,270.11	2,986.30	6,550.65	
- Property	313.17	310.99	622.95	628.86	1,230.14	
- Treasury	103.76	57.49	203.05	115.53	265.86	
- Entertainment	-	-	-	-	-	
- Unallocable	1.21	0.99	1.25	1.20	154.10	
Total	2,695.90	1,868.87	5,097.36	3,731.89	8,200.75	
Less : Inter-segment revenue	41.23	43.22	79.77	83.95	328.68	
Net sales/income from operation	2,654.67	1,825.65	5,017.59	3,647.94	7,872.07	
Segment results (profit/loss) before interest and tax)						
- Bulk drugs/chemicals	241.98	251.87	369.91	617.85	1,397.55	
- Property	275.58	220.45	530.28	475.10	1,008.00	
- Treasury	101.49	57.49	198.65	113.50	250.62	
- Entertainment	(17.08)	(14.24)	(37.37)	(20.13)	(64.41)	
- Unallocable	(151.27)	(161.89)	(297.86)	(276.35)	(468.21)	
Total	450.70	353.68	753.61	900.97	2,123.55	
Less: Inter-segment results	6.71	10.63	10.46	19.99	380.63	
Less: Interest expense	443.99	343.05	753.15	880.98	1,742.92	
Add: Unallocable income	90.87	29.99	135.64	62.28	127.79	
Exceptional items	16.26	0.40	28.35	1.54	41.26	
a) Earn out income (Refer note No. 2)	-	189.53	-	413.55	413.55	
b) Profit on Sale of Investment in Subsidiary	-	-	-	-	1,564.67	
Profit before tax	369.38	502.99	645.86	1,233.79	3,634.61	
Capital employed (Segment assets Less Segment liabilities)	7,553.33	4,925.98	7,553.33	4,925.98	6,106.77	
- Bulk drugs/chemicals	877.26	691.25	877.26	691.25	728.56	
- Property	5,892.71	4,269.18	5,892.71	4,269.18	5,793.59	
- Treasury	116.43	59.89	116.43	59.89	148.21	
- Entertainment	(2,540.07)	(358.75)	(2,540.07)	(358.75)	(1,227.63)	
- Unallocable	11,899.66	9,587.55	11,899.66	9,587.55	11,549.50	

## NOTES:

- DIL Limited (the Company) is in the business of renting properties, motion film production and distribution and treasury operations. The Company also has strategic investments in subsidiaries, associates and joint venture which are engaged in manufacturing of bulk drugs, Drug discovery, development services and development of discoidal electrical motor technology and providing services of sporting and health awareness/education activities.  
The above unaudited quarterly financial results are presented on a consolidated basis so as to include the operations of the Company's subsidiaries, associates and joint venture.  
The unaudited consolidated financial result includes the results of a subsidiary, associates and joint venture on the basis of unaudited financial statements prepared by the management.
- As per the terms of Share Purchase and Shareholder's Agreement (Agreements) executed by the Company on August 31, 2009 for transferring 70% of paid up equity share capital of Evotec (India) Pvt. Ltd. to Evotec AG, in addition to sales consideration of Rs. 1,117.71 Lakhs, the Company was entitled to Earn out based on Earn out revenue during the twelve months period ended 31st August 2010. Accordingly, during the quarter and half year ended September 30, 2010 the Company had accounted an earn out revenue of Rs. 189.53 Lakhs and Rs. 413.55 Lakhs respectively.
- During the current quarter, the Company has executed a Share Purchase Agreement dated September 28, 2011 with Evotec AG, for transfer of 1,09,26,000 fully paid equity shares of Rs. 2/- each i.e. 30% of the paid up equity share capital of Evotec (India) Pvt. Ltd. (EIPV), for a total consideration of Rs. 1,129.33 Lakhs. The transaction was completed on October 05, 2011.
- During the previous year, the Company had entered into Technology Sale and Transfer agreement and transferred the bulk drug technology to Fermenta Biotech Limited for a consideration of Rs. 150 Lakhs.
- During the year ended March 31, 2009, Company's subsidiary, Fermenta Biotech Limited (FBL), had entered into an agreement for transfer of the threat lozenge business along with the trademark "Astrasept" and the related moveable assets for a consideration of Rs. 8 Lakhs, to its wholly owned subsidiary G.I.Biotech Private Limited (G.I). Simultaneously, Company has also entered into a share transfer agreement with Romar Investments Limited (RI), a company incorporated under the legal provisions of Cyprus, to transfer its entire shareholding in GI in four installments to be completed by February 10, 2009 for a total consideration of USD 400,000. In accordance with the share transfer agreement during the earlier year FBL sold 3750 shares for consideration of USD 150,000 and recorded a profit of Rs 70.64 Lakhs. The time limit stipulated for completion of the share transfer agreement and completion of transaction has been extended further to December 31, 2011.
- Based on the audited financial statements of the Company for the year ended March 31, 2011, the Company sought clarification from the Reserve Bank of India (RBI) confirming that the Company fulfils the Principal Business Criteria as laid down by RBI. RBI has advised the Company to stop Non-Banking Financial (NBF) activities and submit a time-bound action plan to reduce financial assets supported by a Board Resolution. Accordingly, the Board of Directors of the Company in its meeting has decided that the Company does not intend to undertake any NBF activities. The Company has made submission to RBI for exemption in obtaining 'Certificate of Registration' as a NBFC.
- During the current quarter, the Board of Directors of the Company approved the proposal to redevelop part of its Thane property situated at 'DIL' complex, Ghodhunder Road, Majiwada, Thane (West) - 400610. Accordingly, the Company has, subsequent to the quarter, filed the requisite application to Thane Municipal Corporation for seeking permission to that effect.
- Previous year's period's figures have been regrouped wherever necessary and are not comparable.

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Particulars	Consolidated		
	Unaudited Half year ended	Audited Year Ended	
	September 30, 2011	March 31, 2011	
	2011	2010	
<b>Shareholders' Funds</b>			
(a) Share Capital	229.32	229.32	229.32
(b) Reserves and Surplus	11670.34	9,358.23	11,320.18
Minority Interest	1,723.90	73.67	1,676.77
Loan Funds	3,221.98	1,351.78	1,907.33
Deferred Tax liability (net)	64.12	-	34.81
	16,909.66	11,013.00	15,168.41
Goodwill on consolidation			
Fixed Assets (including capital work in progress)	413.33	381.89	413.33
Investments	6,991.64	4,538.68	6,073.86
Deferred Tax Assets	3,854.94	2,644.67	4,113.44
Current Assets, Loans and Advances		47.57	-
(a) Inventories	1,772.91	750.55	1,062.47
(b) Sundry debtors	2,676.95	1,320.08	1,740.03
(c) Cash and bank balances	2,389.60	1,316.45	2,408.95
(d) Other current assets	81.78	38.14	93.63
(e) Loans and advances	1,185.24	1,522.35	1,227.66
Less: Current Liabilities and Provisions	2,213.72	1,189.89	1,500.97
(a) Current liabilities	243.01	357.49	464.58
(b) Provisions			0.59
Miscellaneous expenditure	16,909.66	11,013.00	13,168.41
<b>Total</b>			

10 In accordance with clause 41, consolidated financial results have been published. However, standalone financial results are available on the Company's website [www.dil.net](http://www.dil.net) and BSE website. Additional information on standalone basis are as follows

(Rupees in Lakhs)

Particulars	Quarter ended	Half year ended	Year Ended
	September 30, 2011	September 30, 2011	March 31, 2011
Revenue	417.47	826.28	3,824.34
Profit before tax	208.18	394.95	2,723.56
Profit after tax	161.38	309.72	2,176.84

11 There were no investor complaints pending at the beginning and at the end of the quarter ended September 30, 2011. 3 (three) complaints were received and resolved during the quarter ended September 30, 2011.

12 The above unaudited quarterly results have been taken on record by the Audit Committee and thereafter by the Board of Directors in its meeting held on November 14, 2011 and have been subjected to the limited review by the Statutory Auditors.

For DIL Limited

Krishna Datta  
Managing Director



Thane  
November 14, 2011

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